

CLARK COUNTY, NEVADA  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
YEAR ENDED JUNE 30, 2018

Clark County, Nevada, Comptroller's Office  
Anna Danchik, Comptroller

CLARK COUNTY, NEVADA

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\* Reported as Special Revenue funds internally for budgetary purposes only

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\* Reported as Special Revenue funds internally for budgetary purposes only

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\*\* Reported for budgetary purposes only - now reported as a discretely presented component unit (see note 1)

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CLARK COUNTY, NEVADA

COUNTY OFFICIALS

COUNTY COMMISSIONERS

Steve Sisolak	Chair
Chris Giunchigliani	Vice-Chair
Susan Brager	
Larry Brown	
James Gibson	
Marilyn Kirkpatrick	
Lawrence Weekly	

OTHER ELECTED OFFICIALS

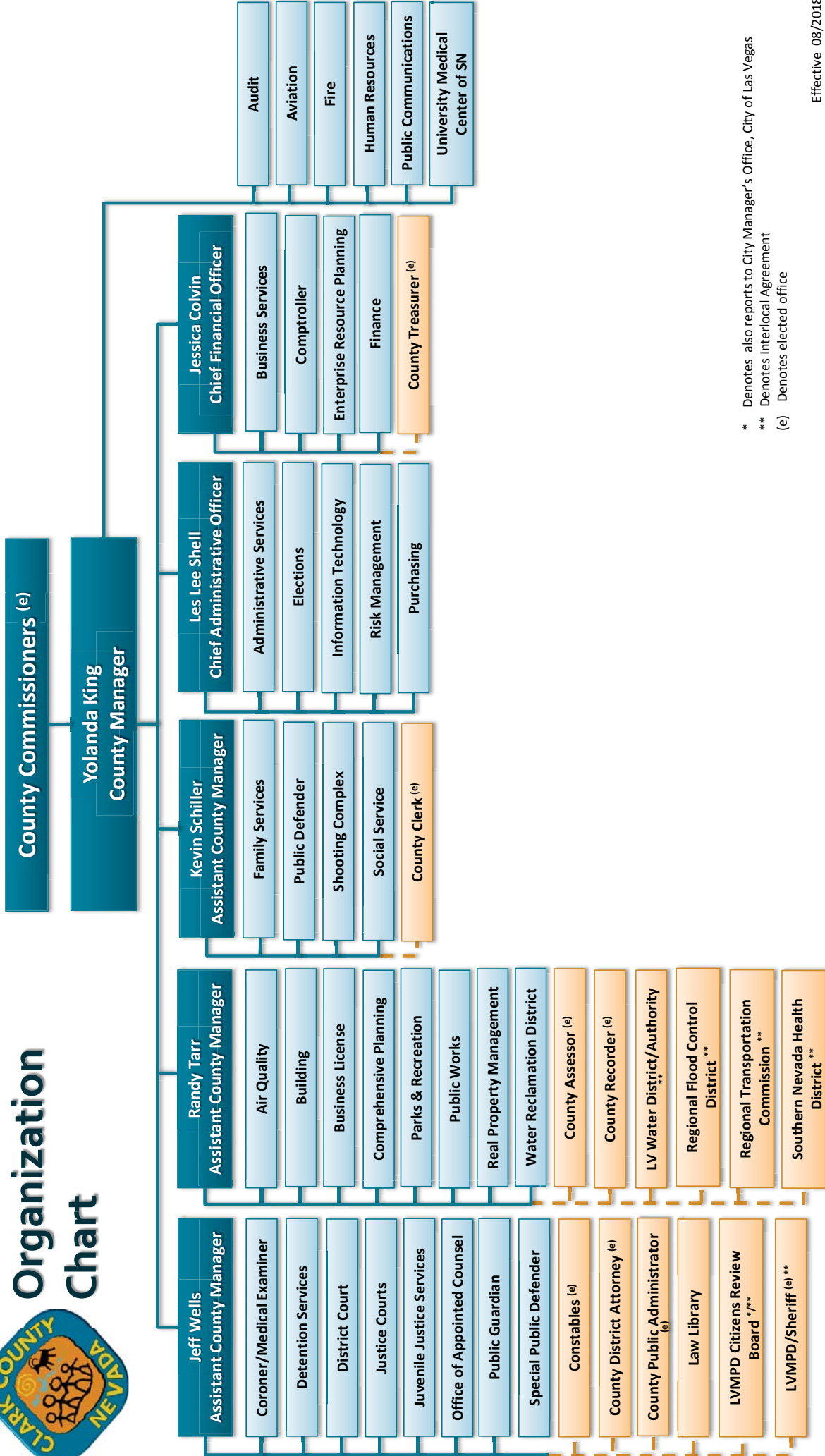
Steven B. Wolfson	District Attorney
Laura B. Fitzpatrick	Treasurer
Joseph Lombardo	Sheriff
Lynn Goya	Clerk
Michele W. Shafe	Assessor
John J. Cahill	Public Administrator
Debbie Conway	Recorder

APPOINTED ADMINISTRATIVE OFFICIAL

Yolanda T. King	County Manager
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# Organization Chart



\* Denotes also reports to City Manager's Office, City of Las Vegas  
 \*\* Denotes Interlocal Agreement  
 (e) Denotes elected office



# Office of the County Comptroller

500 South Grand Central Parkway 1<sup>st</sup> Floor · Box 551210 · Las Vegas NV 89155-1210  
(702) 455-3895 · Fax (702) 455-5794

Anna Danchik, Comptroller



January 25, 2019

To the Honorable Board of County Commissioners and the Citizens of Clark County, Nevada:

The comprehensive annual financial report of Clark County, Nevada (the “County”) for the fiscal year ended June 30, 2018, is hereby submitted. Nevada Revised Statute (NRS) 354.624 requires the County to issue a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentations, including all disclosures, rests with County management. To the best of our knowledge, the information in this report is accurate in all material respects and presents fairly the financial position of the various funds and component units of the County, including all disclosures necessary to understand the County’s financial activities. In developing and evaluating the County’s accounting system, consideration is given to the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state and local financial assistance, the County is also responsible for ensuring that adequate internal controls are in place to ensure and document compliance with applicable laws and regulations related to these programs. These internal controls are subject to periodic evaluation by management and the internal audit staff of the County. We believe that the County’s internal accounting controls adequately safeguard assets and provide reasonable assurance for the proper recording of financial transactions.

The County’s financial statements have been audited by Eide Bailly, LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County as of and for the fiscal year ended June 30, 2018, are free of material misstatement. The independent audit involved obtaining audit evidence about the amounts and disclosures in the financial statements; evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County’s financial statements for the fiscal year ended June 30, 2018, are fairly presented in conformity with GAAP. The independent auditors’ report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County is part of a broader, federally mandated “Single Audit” designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and compliance with legal requirements involving the administration of federal awards. These reports will be available in the County’s separately issued Single Audit report prior to March 31, 2019.

As required by GAAP, management provides a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County’s MD&A can be found immediately following the report of the independent auditors.

**BOARD OF COUNTY COMMISSIONERS**  
MARILYN KIRKPATRICK, Chair • LAWRENCE WEEKLY, Vice Chair  
LARRY BROWN • JAMES B. GIBSON • JUSTIN C. JONES • MICHAEL NAFT • TICK SEGERBLOM  
YOLANDA T. KING, County Manager

The County is a political subdivision of the State of Nevada (the "State"), established in 1909 and operated under the provisions of the general laws of the State. The County seat of government is the City of Las Vegas. The County is comprised of 8,012 square miles of land area and includes five incorporated cities: Las Vegas, Henderson, North Las Vegas, Boulder City and Mesquite; 14 unincorporated towns; one school district; four library districts; one urban and two rural fire districts; one water reclamation district; and eleven judicial townships. All special districts in unincorporated areas of the County are created by the Board of Clark County Commissioners (the "Board").

The County is governed by the Board, a seven-member Commission, elected from geographic districts on a partisan basis for staggered four-year terms. Commissioners elect a chairperson who serves as the Commission's presiding officer. The Board in turn hires a county manager, who is responsible for administrative operations.

The financial statements cover a wide range of regional services that are provided by the County. These include services such as those of the County Airport, Hospital, Assessor, Treasurer, Recorder, Clerk, Family Services, Social Service, as well as a criminal justice system including Courts, District Attorney, Public Defender, and Juvenile Justice Services. As a large portion of the County's population resides in its unincorporated areas, the County provides a full range of local services such as fire and police protection, road maintenance and construction, animal control, parks and recreation, building inspection, and sewage systems.

This report includes all funds of the County that are under the control or supervision of the Board, acting directly or in an ex-officio capacity. The governing body of the County acts in an ex-officio capacity and Clark County management has operational responsibility for the University Medical Center ("UMC") and the Clark County Water Reclamation District ("Reclamation District"); therefore, these activities are included in the reporting entity. However, the Las Vegas-Clark County Library District, Henderson District Public Libraries, Boulder City Library District, Southern Nevada Health District, and the Las Vegas Convention and Visitors Authority have not met the established criteria for inclusion in the reporting entity, and accordingly, are excluded from this report.

The governing body of the County also acts in an ex-officio capacity for the Las Vegas Valley Water District ("Water District"), Big Bend Water District, and Kyle Canyon Water District; however, because Clark County management does not have operational responsibility for these entities, they are reported separately within the County's financial statements.

The County is financially accountable for the Regional Transportation Commission of Southern Nevada ("RTC"), the Clark County Regional Flood Control District ("Flood Control District"), and the Clark County Stadium Authority ("CCSA"). The RTC, Flood Control District, and CCSA are reported separately within the County's financial statements.

Additional information on the Water District, UMC, Reclamation District, RTC, Flood Control District, and CCSA can be found in the notes to the financial statements (see Note 1).

The budget serves as the foundation for the County's financial planning and control systems. The Board holds public hearings on the proposed budget prior to adopting the final budget and setting the tax rates for the fiscal year. The Board is required to adopt a final budget by June 1 of each year.

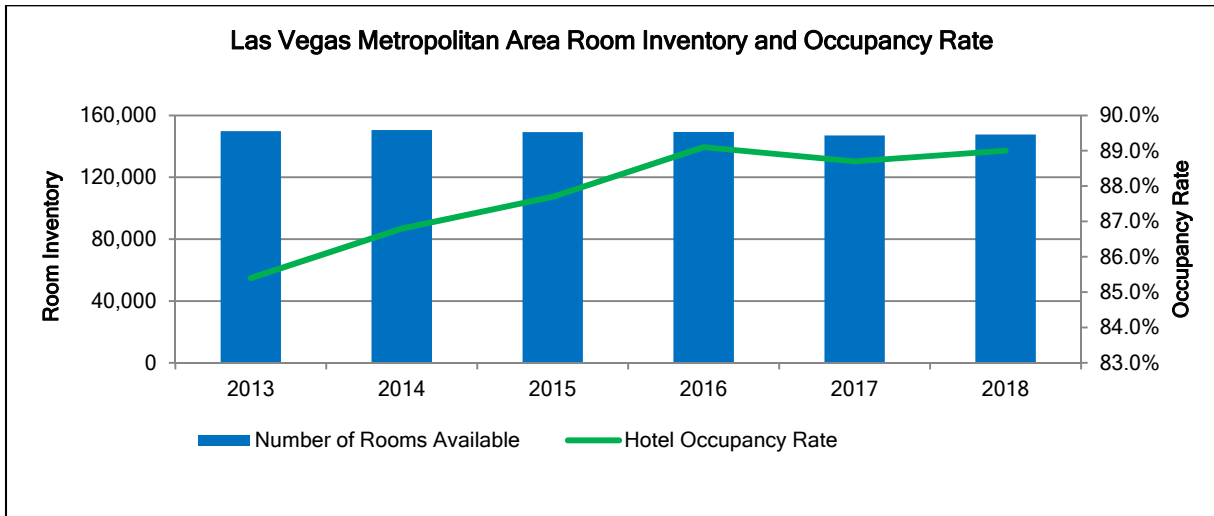
## ECONOMIC CONDITION AND OUTLOOK

The County, with a population of just over 2.2 million as of June 30, 2018, is the most populous of Nevada's 17 counties. The warm climate and friendly tax structure helped fuel growth in the Las Vegas Valley for over two decades. In keeping up with this growth, the County has undergone tremendous change. The County's challenge is to serve the growing resident and visitor population with adequate infrastructure and support services.

The County is a community that historically has been reliant on the resort and gaming industry. Up until the Great Depression, the County's economy relied solely on railroading, mining and ranching. In 1931, to counter the effects of the Depression, the Nevada State Legislature passed legislation to legalize gambling. While the resort and gaming industry remains the mainstay of the County's economy, industrial centers, retirement communities, the federal government, distribution centers and light manufacturing provide diversification to the service concentration of the economy. These efforts to diversify the local economy have resulted in the development of retail and wholesale trade, construction, transportation, health services, finance, insurance and real estate employment, and in providing attractive opportunities for high technology companies.

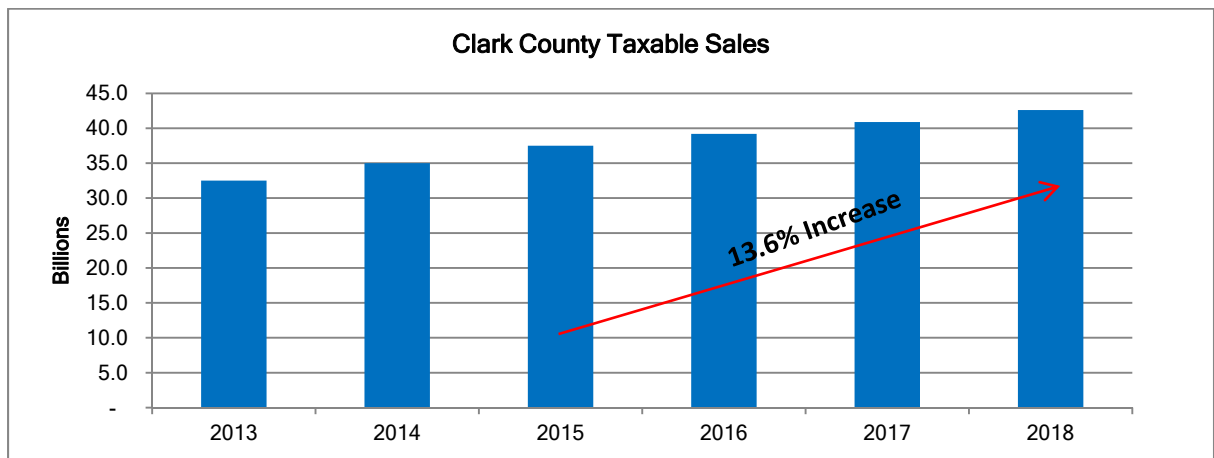
The County is one of the top resort and convention destinations in the world, attracting 42 million tourists in fiscal year 2018 who came to enjoy world-class entertainment and hospitality, splendid casinos, fine restaurants and an array of shopping venues. The County is home to the world-famous Las Vegas Strip, site of 17 of the nation's 20 largest hotels. The centerpiece of convention and meeting activity is the Las Vegas Convention Center, one of the most modern and versatile meeting facilities in the country. The Convention Center boasts over two million total square feet of exhibit space and 145 meeting rooms to accommodate seating capacity from 20 to 2,500, all within a short distance of more than 100,000 guest rooms. In 2018, the Las Vegas Convention Center housed more than 54 conventions and tradeshow, attracting an estimated 1.7 million attendees.

For the first ten months of calendar year 2018, the average hotel occupancy rate was 89 percent for the over 147,000 rooms in Las Vegas, up from 88.7 percent in 2017 and down from 89.1 percent in 2016. Average room rates decreased by 2 percent from June 2017 to June 2018.

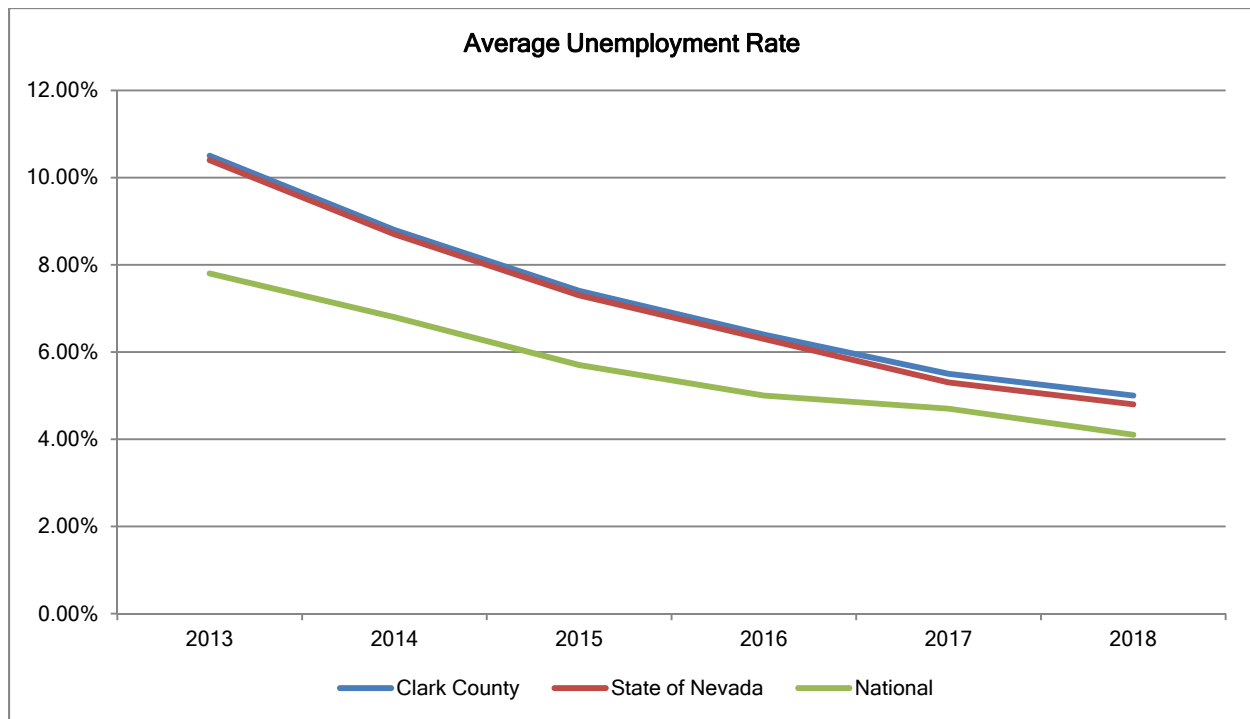


There has been little fluctuation in room inventory over the last few years; however, Las Vegas properties continue to invest in renovations as well as additional amenities to attract visitation to the area. Resorts World Las Vegas is an anticipated 3,000 room resort projected to be completed in 2020 and will be the first Strip megaresort to be built in Las Vegas in the last nine years. The Drew Las Vegas, is expected to be a 4,000 room resort, casino, meeting space, entertainment and retail complex on the Las Vegas Strip. Currently underway is the construction of a \$1.8 billion National Football League stadium expected to be open for the 2020 football season and housing the Raiders. Lastly, the Las Vegas Convention Center is continuing to expand and refurbish its convention center space to attract the international business community.

Following the recent Great Recession, Clark County has begun to show signs of stabilization and improvement. Population growth has stabilized, consumer spending has improved, and visitor and gaming revenue continue to show incremental growth.



The local unemployment rate decreased from 5.5 percent at June 30, 2017, to 5 percent at June 30, 2018, however, still above the national average of 4.1 percent.



The State of Nevada has the eighth highest rate of foreclosure in the Nation, with Clark County currently at 1 in every 1,482 homes in foreclosure, compared to 1 in every 2,486 homes nationally. The trend is decreasing compared to the same time period in 2017. Home prices in Southern Nevada seem to have reached the bottom in January of 2012 and have begun to rebound. According to the Case-Shiller index, U.S. housing prices increased 6.2 percent over the prior year, while housing prices in the Las Vegas metropolitan area rose by 12.9 percent.

Because the Southern Nevada economy is heavily dependent on tourism, future recovery is highly dependent on the growth of U.S. and global economies.

#### DEBT ADMINISTRATION

A formal Clark County Debt Management Policy (the "Policy") has been adopted annually by the Board. The purpose of the Policy is to manage the issuance of the County's debt obligations and to maintain the County's ability to incur debt and other long-term obligations at favorable interest rates for capital improvements, facilities, and equipment needed for essential services. The Policy is updated annually and submitted to the County Clerk, the Clerk of the Debt Management Commission, and the State Department of Taxation. The County Manager and the Chief Financial Officer are responsible for the administration of the Policy, and the Board is ultimately responsible for approval of the form of any County borrowing. Credit ratings indicate to potential buyers whether a governmental entity is considered a good credit risk. Credit ratings issued by the bond rating agencies are a major factor in determining the cost of borrowed funds in the municipal bond market. Moody's Investors Service and Standard & Poor's, the two principal rating agencies for municipal debt, have given the County highly favorable general obligation bond ratings of "Aa1" and "AA+," respectively. The County's conservative financial management practices and tax base have contributed to these ratings.

#### CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (the "GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to Clark County, Nevada for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2017. The Certificate of Achievement is a prestigious award recognizing conformance with the highest standards for preparation of a state and local government financial report.

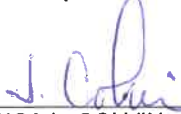
In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents conform to program standards. The report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only.

Clark County, Nevada has received a Certificate of Achievement for the last 36 consecutive years (fiscal years ended 1981-2017). We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting the document to the GFOA for consideration.

ACKNOWLEDGMENTS

We thank the staff of the Comptroller's Office and the independent certified public accounting firm of Eide Bailly. We commend the Board of County Commissioners and the staff of the County Manager's Office for conducting the affairs of the County in a competent and professional manner.

Respectfully submitted,

  
\_\_\_\_\_  
JESSICA L. COLVIN  
Chief Financial Officer

  
\_\_\_\_\_  
ANNA DANCHIK  
Comptroller





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Clark County  
Nevada**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2017**

*Christopher P. Morill*

Executive Director/CEO



## Independent Auditor's Report

To the Honorable Board of County Commissioners  
and the County Manager  
Clark County, Nevada

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Clark County, Nevada, as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the following:

- The financial statements of University Medical Center of Southern Nevada and Clark County Water Reclamation District, which are major funds and which, when combined, represent 33 percent of the assets, 50 percent of net position, and 51 percent of the revenues of the business-type activities;
- The financial statements of Las Vegas Valley Water District, Big Bend Water District, and Regional Transportation Commission of Southern Nevada which are discretely presented component units and which, when combined, represent 81 percent, 110 percent, and 74 percent, respectively, of the assets, net position, and revenues of the discretely presented component units.

Those statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as it relates to the amounts included for the above-mentioned funds and entities is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the County as of June 30, 2018, and the respective changes in financial position and, where applicable, cash flows, thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Adoption of New Accounting Standard**

As discussed in Note I to the financial statements, the County has adopted the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* which has resulted in a restatement of the net position as of July 1, 2017. Our opinions are not modified with respect to this matter.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedules for the general fund and major special revenue fund, and schedules of OPEB and pension contributions, changes in OPEB and pension liabilities, and related ratios on pages 5 through 15 and 146 through 176 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the management's discussion and analysis and pension and OPEB trend data, in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The budgetary comparison information, reconciliations, and related notes are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used

to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of other auditors, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Clark County, Nevada's basic financial statements. The introductory section, combining and individual fund statements and schedules, schedule of business license fees, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules and schedule of business license fees are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of other auditors, the combining and individual fund financial statements and schedules and schedule of business license fees are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

#### *Prior Year Comparative Information*

The financial statements of Clark County, Nevada as of and for the year ended June 30, 2017, were audited by Eide Bailly LLP, whose report dated February 5, 2018, expressed unmodified audit opinions on the respective financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information.

The individual fund schedules related to the 2017 financial statements are presented for purposes of additional analysis and were derived from and relate directly to the underlying accounting and other records used to prepare the 2017 financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2017 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. The individual fund schedules are consistent in relation to the basic financial statements from which they have been derived.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 25, 2019 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial

reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

*Eide Bailly LLP*

Las Vegas, Nevada  
January 25, 2019

Clark County, Nevada

Management's Discussion and Analysis  
June 30, 2018

The discussion and analysis of Clark County, Nevada (the County) is designed to, (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activities, (c) identify changes in the County's financial position (its ability to address subsequent years' challenges), (d) identify any material deviations from the financial plan (the approved budget), and (e) identify individual fund issues or concerns.

We encourage readers to read this information in conjunction with the transmittal letter, financial statements and accompanying notes to gain a more complete picture of the information presented.

Financial Highlights - Primary Government

- The independent auditor's report offers an unmodified opinion that the County's financial statements are presented fairly in all material respects.
- Government-wide net position totaled \$8,592,646,275. Net position of governmental activities totaled \$5,772,132,697 and those of business-type activities totaled \$2,820,513,578.
- The County's total net position increased by \$ 243,462,758 before the impact of prior period adjustments. Net position from governmental activities increased by \$112,717,874 and net position from business-type activities increased by \$130,744,884 before the impact of prior period adjustments. Net position from governmental activities increased mainly because of increased general revenues and decreased losses on disposal of capital assets related to annexations. Net position from business-type activities increased largely due to UMC, Clark County Water Reclamation, and Department of Aviation surpluses. In addition, beginning governmental and business-type activities net positions were reduced by \$272,874,520 and \$143,264,801, respectively, primarily due to the implementation of GASB 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The implementation of GASB 75 resulted in a decrease of net position from governmental activities at July 1, 2017 of \$262,865,858 to restate the net OPEB liability and recognize deferred outflows of resources. Additionally, governmental activities net position was decreased by \$10,008,662 to restate the receivable balance from the City of Las Vegas for their funding share of the Las Vegas Metropolitan Police Department's net OPEB liability at July 1, 2017. The implementation of GASB 75 resulted in a decrease of net position from business-type activities at July 1, 2017 of \$145,847,832 to restate the net OPEB liability and recognize deferred outflows of resources. Additionally, business-type activities net position was increased by \$2,583,031 due to the identification of unrecorded Clark County Water Reclamation District accounts receivable, donated capital assets, and impaired capital assets. The County's total net position decreased \$416,139,321 including the impact of prior period adjustments.
- Unrestricted net position was (\$878,698,799), with (\$880,767,370) resulting from governmental activities and \$2,068,571 from business-type activities. Unrestricted net position from governmental activities decreased by 38 percent from the prior year, and unrestricted net position from business-type activities decreased by 94 percent from the prior year.
- Net capital assets were \$12,973,135,204 of which \$6,390,283,332 was from governmental activities and \$6,582,851,872 was from business-type activities. Major additions for governmental activities during the year included \$140 million toward beltways, roadways, and streets, \$54 million toward flood control projects. Major additions for business-type activities during the year included \$48 million in Department of Aviation capital expenditures, the eighth largest airport in the United States, and \$331 million in sewer system and related equipment additions. Depreciation expense attributable to assets of governmental activities amounted to \$299,484,336 for the year, and \$312,703,173 for business-type activities.
- Bonds and loans payable totaled \$6,181,859,733. The following new debt was issued during the fiscal year:

Governmental activities:

General obligation bonds

\$66,240,000 in bonds for Special Improvement Districts

- On July 11, 2017, the County issued \$12,130,000 in Special Improvement District No. 158 (Las Vegas Boulevard -St. Rose Parkway to Pyle Avenue) Local Improvement Bonds with an interest rate of 5 percent. The bond proceed totaled \$14,523,860. The proceeds are being used to: (i) finance the cost of certain local improvements; (ii) fund a debt service reserve fund for the Bonds; and (iii) pay the costs of issuing the Bonds. Principal is paid annually beginning August 1, 2018 and interest is paid semiannually on August 1 and February 1. The bonds mature on August 1, 2037.
- On August 24, 2017, the County issued \$54,110,000 Special Improvement District No. 112 (Flamingo Underground) Local Improvement Refunding Bonds Series 2017 to refund all the outstanding \$56,495,000 Special Improvement District No. 112 (Flamingo Underground) Local Improvement Bonds, Series 2008, fund the Reserve Fund, and to pay certain costs of issuance thereof. The series 2017 bonds have stated interest ranging from 2.00 to 4.00 percent, with principal paid annually August 1 and February 1, and a maturity date of August 1, 2037. On August 24, 2017, the County created an escrow account (\$56,671,232) in an amount sufficient to pay the principal of and accrued interest on the Refunded Bonds on August 25, 2017. This transaction resulted in the defeasance of the 2008 issue and the related liability has been removed from the financial statements of the County. The refunding resulted in a gain of \$350,352, which represents the difference between the defeased bonds and the amount placed in escrow. The refunding also resulted in future cash flow savings of \$13,329,228 and an economic gain (difference between the present value of the old and new debt service payments) of \$10,221,169.

Business-type activities:

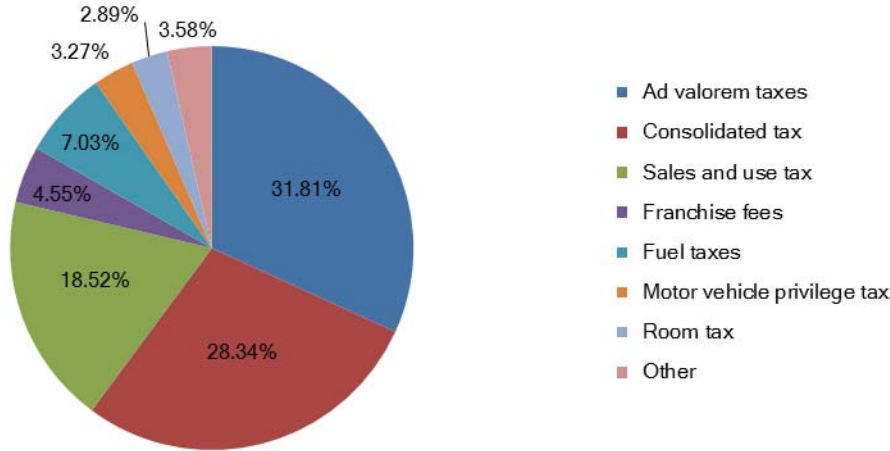
Revenue bonds

\$188,010,000 in bonds for the Department of Aviation

- On December 6, 2017, the County issued the Series 2017D Airport System Subordinate Lien Refunding Revenue Bonds (Series 2017D Bonds) for \$92,465,000 to mature on July 1, 2022. The Series 2017D is issued in accordance with the Indenture between Clark County and The Bank of New York Mellon Trust Company, N.A. The Series 2017D Bonds was issued to refund Series 2011B-2 Bonds and then Banc of America Preferred Funding Corporation has agreed to purchase the bonds pursuant to the terms and provisions of a floating rate Direct Purchase Agreement. Interest payments are due on the first business day of each month and scheduled principal payments are due on July 1 of each year. The Indenture and Direct Purchase Agreement contain a provision that in an event of default, outstanding amounts become immediately due if the County is unable to make payment.
- On June 29, 2018, the County issued the Series 2018A Junior Subordinate Lien Revenue Notes (Series 2018A Note) for \$95.5 million. The net proceeds of \$103.4 million, along with a \$2.5 million contribution from the Series 2014B Notes sinking fund, were used to refund the outstanding principal and interest on the Series 2014B Notes. The Series 2018A Notes have a fixed interest rate of 5.00% and a yield of 1.98%. Interest payments are due on January 1 and July 1 of each year, and scheduled principal payments are due on July 1 of each year until the scheduled maturity on July 1, 2021. The present value over the three-year life of the aggregate debt service payments for the Series 2018A Notes is \$103.9 million. There is no aggregate debt to service on the refunding transaction between the refunding notes and the refunded notes due to the fact that the Series 2014B Notes matured on July 1, 2018. As of June 30, 2018, the aggregate debt service balance of defeased bonds in escrow was \$105.9 million

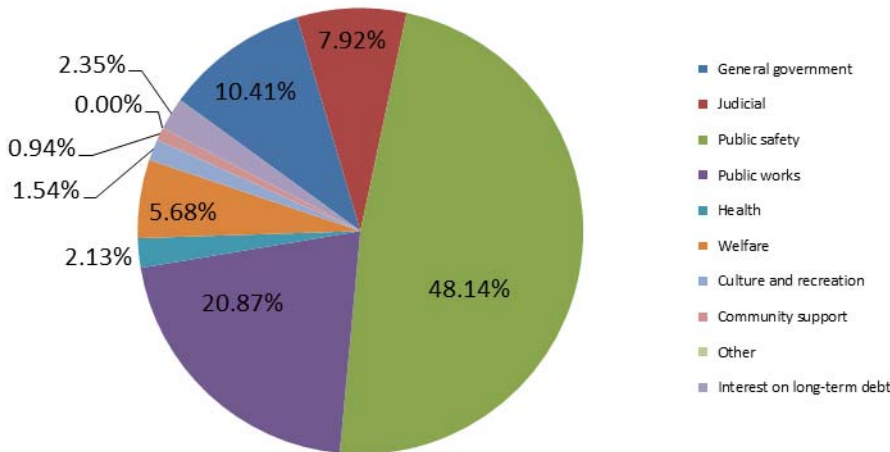
- The County's primary general revenue sources for governmental activities were ad valorem taxes in the amount of \$653,736,333, consolidated taxes in the amount of \$582,444,785, and sales and use taxes of \$380,470,034. These three revenue sources comprised 32 percent, 28 percent, and 19 percent, respectively, or 79 percent of total governmental activities general revenues.

**General Revenues - Governmental Activities:**



- The County's total expenses were \$4,427,550,423. Governmental activities comprised \$2,893,392,154 of total expenses, the largest functional expenses being public safety in the amount of \$1,393,176,958 and public works in the amount of \$604,077,714. Business-type activities accounted for \$1,534,158,269 of total expenses, the largest components being for hospital expense in the amount of \$672,683,257 and airport in the amount of \$608,661,056.

**Expenses - Governmental Activities:**



- General government expenses totaled \$301,208,753 or 5% more than the prior year.
- Public safety expenses totaled \$1,393,176,958 or 6% more than the prior year.
- Public works expenses totaled \$604,077,714 or 16% less than the prior year due to a decrease in the loss on disposal of capital assets related to annexations.
- Health expenses totaled \$61,716,234 or 7% less than the prior year.
- Welfare expenses totaled \$164,305,864 or 10% more than the prior year due to increase in IGT and uncompensated care payments.



- At the end of the fiscal year, the unassigned fund balance for the General Fund was \$227,543,963 or 12% of total General Fund expenditures and transfers out.

#### Overview of the Financial Statements

- This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are composed of government-wide financial statements, fund financial statements, and accompanying notes. This report also contains required supplementary information in addition to the basic financial statements.

#### Government-Wide Financial Statements

- o The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.
- o The statement of net position presents information on all of the County's assets, deferred outflows, liabilities, and deferred inflows. The difference between assets and deferred outflows less liabilities and deferred inflows is reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- o The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).
- o The government-wide financial statements report three types of activities: governmental activities, business-type activities, and discretely presented component units. The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, health, welfare, culture and recreation, community support, other, and interest on long-term debt. The business-type activities of the County include operations of its hospital, airports, and sewer utilities, and other operations. Discretely presented component units account for functions of legally separate entities for whom the County is financially accountable or whose governing bodies are not substantially the same as the County. The activities of the discretely presented component units include regional transportation, flood control planning and water districts. Complete financial statements of the individual component units can be obtained from their respective administrative offices. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.
- o The government-wide financial statements include not only the governmental and business-type activities of the County itself (known as the primary government), but also those of the legally separate entities for whom the County is financial accountable and whose governing bodies are substantially the same as the County: University Medical Center (UMC) and the Clark County Water Reclamation District. The Board of County Commissioners acts as the governing board for each of these component units whose activities are blended with those of the primary government because they function as part of the County government. Complete financial statements of the individual component units can be obtained from their respective administrative offices. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.

#### Fund Financial Statements

- o A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

#### ***Governmental Funds***

- Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.
- Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.
- The County maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and the Las Vegas Metropolitan Police Department fund, both of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds are provided in the combining and individual fund statements and schedules. In accordance with

Governmental Accounting Standards Board (GASB) Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions* certain special revenue funds have been included in the General Fund for financial reporting purposes as shown in the Major Governmental Funds section. These funds are not included for budgetary comparison purposes described below.

- The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the County's governmental funds to demonstrate compliance with the budget. The budgetary comparison statements for the major governmental funds are presented as required supplementary information; the budgetary comparison statements for all other governmental funds are included in the fund financial schedules and accompanying supplementary information.

#### ***Proprietary Funds***

- The County maintains two distinct types of proprietary funds.
  - ◆ Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its hospital, airport, sewer, and other activities.
  - ◆ Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The County uses internal service funds to account for the following activities:
    - \* Construction management
    - \* Fleet maintenance
    - \* Investment pool operations
    - \* Employee benefits
    - \* Central printing and mailing
    - \* Information systems development
    - \* Self-insurance activities, including:
      - + Liability insurance
      - + Workers' compensation
      - + Group insurance
      - + Other post-employment benefits (fund closed 6/30/17)
- Proprietary funds provide the same type of information as the government-wide financial statements, but with more detail. The proprietary fund financial statements provide separate information for UMC, and Clark County Water Reclamation District, each of which is a blended component unit and reported as a major fund within the fund financial statements. In addition, separate information is provided for an additional major fund, the Department of Aviation. Conversely, the internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the combining and individual fund statements and schedules.

#### ***Fiduciary Funds***

- The County's fiduciary funds consist of two (2) employee benefit funds, one (1) pension fund, one (1) investment trust fund, and 39 agency funds. The employee benefit funds are the Medical Insurance Premium Retirement Plan and the County Section 125 Plan. The pension fund is the Las Vegas Valley Water District Pension Plan. The investment trust funds is to account for the net position of the County's external investment pool. The agency funds are used to hold monies for other entities or individuals until disposition.

#### ***Notes to Financial Statements***

- The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other Information**

- In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Las Vegas Valley Water District's progress in funding its obligation to provide pension benefits to its employees. It also includes a schedule of budgetary comparisons for the following major governmental funds:
  - ♦ General Fund
  - ♦ Las Vegas Metropolitan Police Department Special Revenue Fund
- The combining statements and individual fund budgetary schedules are presented immediately following the required supplementary information.
- Unaudited statistical information is provided on a ten-year basis for trend and historical analysis.

**Government-Wide Financial Analysis**

- Net position of the County as of June 30, 2018, and June 30, 2017, are summarized and analyzed below:

Clark County, Nevada Net Position - Primary Government

	Governmental Activities		Business -type Activities		Total	
	2018	2017	2018	2017	2018	2017
<b>Assets</b>						
Current and other assets	\$ 4,278,276,344	\$ 4,280,870,493	\$ 2,274,794,623	\$ 2,073,611,244	\$ 6,553,070,967	\$ 6,354,481,737
Net capital assets	6,390,283,332	6,370,277,894	6,582,851,872	6,723,714,241	12,973,135,204	13,093,992,135
Total assets	<u>10,668,559,676</u>	<u>10,651,148,387</u>	<u>8,857,646,495</u>	<u>8,797,325,485</u>	<u>19,526,206,171</u>	<u>19,448,473,872</u>
Deferred outflows	366,520,958	390,966,892	228,289,313	246,000,117	594,810,271	636,967,009
<b>Liabilities</b>						
Long-term liabilities	4,348,287,686	4,247,993,071	5,607,209,182	5,662,473,755	9,955,496,868	9,910,466,826
Other liabilities	653,981,142	672,491,593	516,842,703	458,071,281	1,170,823,845	1,130,562,874
Total liabilities	<u>5,002,268,828</u>	<u>4,920,484,664</u>	<u>6,124,051,885</u>	<u>6,120,545,036</u>	<u>11,126,320,713</u>	<u>11,041,029,700</u>
Deferred Inflows	260,679,109	189,341,272	141,370,345	89,747,071	402,049,454	279,088,343
<b>Net Position</b>						
Net investment in capital assets	5,746,137,281	5,702,560,978	2,360,701,467	2,415,916,940	8,106,838,748	8,118,477,918
Restricted	906,762,786	866,516,055	457,743,540	384,560,231	1,364,506,326	1,251,076,286
Unrestricted	(880,767,370)	(636,787,690)	2,068,571	32,556,324	(878,698,799)	(604,231,366)
Total net position	<u>\$ 5,772,132,697</u>	<u>\$ 5,932,289,343</u>	<u>\$ 2,820,513,578</u>	<u>\$ 2,833,033,495</u>	<u>\$ 8,592,646,275</u>	<u>\$ 8,765,322,838</u>

- As noted earlier, net position may serve over time as a useful indicator of the County's financial position. Assets and deferred outflows exceeded liabilities and deferred inflows by \$8,592,646,275 as of June 30, 2018 and by \$8,765,322,838 as of June 30, 2017, a net decrease of \$172,676,563 or 2%.
- 94% of the County's net position reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery and equipment, etc.); less any related debt outstanding used to acquire those assets (unspent proceeds from long-term debt issues). The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate the debt.
- 16% of the County's net position is restricted due to resources that are subject to external restrictions on how they may be used. Of restricted net position, 32% is for construction of capital assets, 32% is for repayment of long-term debt, 15% is for public safety, 6% is restricted for Airport Passenger Facility Charges, and the remaining balance is restricted for the County's special revenue funds or other purposes.
- The remaining portion of the County's net position is unrestricted, but is negative at (\$878,698,799) due to the recognition of the long-term net pension liability and net OPEB liability.
- At June 30, 2018, the County had positive balances in all three categories of net position for business type activities, but unrestricted net position for the government as a whole, as well as for governmental activities is negative.

**Clark County, Nevada Changes in Net Position - Primary Government**

	Governmental Activities		Business -type Activities		Total	
	2018	2017	2018	2017	2018	2017
<b>Revenues</b>						
Program revenues						
Charges for services	\$ 450,885,512	\$ 438,366,707	\$ 1,515,722,135	\$ 1,483,607,147	\$ 1,966,607,647	\$ 1,921,973,854
Operating grants and contributions	415,133,744	371,232,362	-	19,080	415,133,744	371,251,442
Capital grants and contributions	129,027,166	199,674,371	70,480,034	112,628,538	199,507,200	312,302,909
General revenues						
Ad valorem taxes	653,736,333	622,066,256	-	-	653,736,333	622,066,256
Consolidated tax	582,444,785	553,377,199	-	-	582,444,785	553,377,199
Sales and use tax	380,470,034	334,726,553	19,623,239	18,544,504	400,093,273	353,271,057
Franchise fees	93,461,490	95,436,976	-	-	93,461,490	95,436,976
Fuel taxes	144,492,230	136,480,612	-	-	144,492,230	136,480,612
Motor vehicle privilege tax	67,255,798	62,688,330	-	-	67,255,798	62,688,330
Room tax	59,460,118	58,981,471	-	-	59,460,118	58,981,471
Other	62,361,734	34,296,296	-	-	62,361,734	34,296,296
Gain on sale or disposition of assets	3,841,676	2,191,234	1,054,707	12,620	4,896,383	2,203,854
Interest income (loss)	7,331,882	1,064,089	14,230,564	30,900,506	21,562,446	31,964,595
<b>Total revenues</b>	<b>3,049,902,502</b>	<b>2,910,582,456</b>	<b>1,621,110,679</b>	<b>1,645,712,395</b>	<b>4,671,013,181</b>	<b>4,556,294,851</b>
<b>Expenses</b>						
General government	301,208,753	288,059,649	-	-	301,208,753	288,059,649
Judicial	229,206,684	226,100,942	-	-	229,206,684	226,100,942
Public safety	1,393,176,958	1,316,604,127	-	-	1,393,176,958	1,316,604,127
Public works	604,077,714	722,278,543	-	-	604,077,714	722,278,543
Health	61,716,234	66,601,476	-	-	61,716,234	66,601,476
Welfare	164,305,861	148,900,680	-	-	164,305,861	148,900,680
Culture and recreation	44,564,185	50,761,817	-	-	44,564,185	50,761,817
Community support	27,124,465	26,635,103	-	-	27,124,465	26,635,103
Other	-	-	-	-	-	-
Interest on long-term debt	68,011,300	79,454,714	-	-	68,011,300	79,454,714
Hospital	-	-	672,683,257	631,223,871	672,683,257	631,223,871
Airport	-	-	608,661,056	628,926,285	608,661,056	628,926,285
Sewer	-	-	203,967,829	189,048,443	203,967,829	189,048,443
Other	-	-	48,846,127	42,295,287	48,846,127	42,295,287
<b>Total expenses</b>	<b>2,893,392,154</b>	<b>2,925,397,051</b>	<b>1,534,158,269</b>	<b>1,491,493,886</b>	<b>4,427,550,423</b>	<b>4,416,890,937</b>
Increase (decrease) in net position before transfers	156,540,348	(14,814,595)	86,952,410	154,218,509	243,462,758	139,403,914
Transfers	(43,792,474)	(44,996,352)	43,792,474	44,996,352	-	-
<b>Increase (decrease) in net position</b>	<b>112,717,874</b>	<b>(59,810,947)</b>	<b>130,744,884</b>	<b>199,214,861</b>	<b>243,462,758</b>	<b>139,403,914</b>
Net position - beginning	5,932,289,343	6,151,627,021	2,833,033,495	2,692,924,299	8,765,322,838	8,844,551,320
Prior period adjustment	(272,874,520)	(159,526,731)	(143,264,801)	(59,105,665)	(416,139,321)	(218,632,396)
<b>Net position - beginning, restated</b>	<b>5,659,414,823</b>	<b>5,992,100,290</b>	<b>2,689,768,694</b>	<b>2,633,818,634</b>	<b>8,349,183,517</b>	<b>8,625,918,924</b>
<b>Net position - ending</b>	<b>\$ 5,772,132,697</b>	<b>\$ 5,932,289,343</b>	<b>\$ 2,820,513,578</b>	<b>\$ 2,833,033,495</b>	<b>\$ 8,592,646,275</b>	<b>\$ 8,765,322,838</b>

- Program revenues included charges for services, fines and forfeitures, certain licenses and permits, special assessments, and both operating and capital grants and contributions. Program revenues from governmental activities decreased by \$14,227,018, or 1 percent, due to a decrease in capital grants and contributions for road, flood and other infrastructure projects. Program revenues from business-type activities decreased by \$10,052,596, or 1 percent, primarily due to decreases in airport capital grants and contributions from the TSA, the prior year revenue included a non-recurring grant for the reconfiguration of the checked baggage system in Terminal 1.
- General revenues consisted of taxes and interest not allocable to specific programs. For governmental activities, the largest of these revenues, ad valorem taxes, increased by \$31,670,077 or 5 percent. This increase reflects the recovery of assessed values during the fiscal year. Consolidated tax increased by \$29,067,586, or 5 percent, and sales and use tax increased in governmental activities by \$45,743,481, or 14 percent, both due to a continued increased in economic activity during fiscal year 2018. Fuel tax revenue increased \$8,011,618 or 6 percent primarily due to the increase in fuel index revenue in fiscal year 2018. Interest income decreased \$10,402,149 or 33% primarily due to an increase in unrealized losses on investments.

- County governmental activity expenses decreased by 1% in fiscal year 2018. Significant changes from the prior year are as follows:
  - General government expenses increased by \$ 13,149,104 or 5 percent due to increases in postemployment benefit costs.
  - Public Safety expenses increased \$76,572,831 or 6 percent due to increases in salaries and benefits for the hiring of additional police officers and staff.
  - Public works expenses decreased \$118,200,829 or 16% due to a decrease in loss on disposal of capital assets from annexations of land and infrastructure to other jurisdictions.
  - Welfare expenses increased \$15,405,181 or 10 percent due to a reclassification of expenses from health to welfare and increases in Upper Payment Limit IGT and uncompensated care costs.

Financial Analysis of the County's Funds

- The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

***Governmental Funds***

- The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements.
- As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$2,174,477,086, an increase of \$89,294,675, or 4 percent. Fund balance components have been classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of fund.
- Nonspendable fund balance is \$354,359 and consists of \$323,846 of inventory for Las Vegas Metropolitan Police Department, \$629 of prepaid expenses for the County Grant Fund and \$29,884 of inventory for the Forensic Fund.
- Restricted fund balance is \$906,762,786 or 42% of the total. Spending of these resources is constrained by externally imposed (statutory, bond covenant, or grantors) limitations on their use. Restricted fund balances include \$346,752,147 for capital projects, \$204,906,975 for public safety activities and \$156,771,703 for debt service.
- Committed and assigned fund balances combined represent 48% of total fund balance with spending constrained either by the Board of County Commissioners (BCC) (for committed) or senior management (for assigned). Committed balances are primarily a result of direction from the BCC to commit funds for the payment of expenditures for specific programs or projects.
- Unassigned fund balance represents the General Fund remaining fund balance and is available to support general operations of the County.
- The General Fund is the main operating fund of the County. Restricted fund balance of \$96,049,583 includes restricted cash and unspent proceeds from legislatively mandated ad valorem taxes. Unrestricted fund balance, which includes committed, assigned, and unassigned balances, totaled \$408,019,609 at June 30, 2018. Unrestricted fund balance was 22% of expenditures and other financing uses and includes amounts committed and assigned of \$6,332,539 and \$174,143,107 respectively. Unassigned fund balance is \$227,543,963, or 12% of expenditures and other financing uses.
- Key factors in the change in fund balance in the General Fund as reported for budget purposes are as follows:
  - Revenues and transfers-in increased by \$61,861,450, or 5 percent.
 

General fund revenues increased by \$52,854,982, or 5 percent. Ad valorem tax revenues increased by \$14,896,547, or 5 percent due to increases in new construction and property assessed values. Intergovernmental revenue, the largest component of which is the consolidated tax, increased by \$20,337,379, or 5 percent, due to the increased economic activity in the local economy.

Transfers-in increased by \$9,006,468, or 3 percent, primarily due to increases in transfers from the various town funds for town services.
  - Expenditures and transfers out increased by \$34,297,815, or 3 percent.
 

General fund expenditures increased by \$25,298,612 or 4 percent primarily due to increases in Welfare and Other General expenditures. Transfers out increased by \$8,999,203, or 2 percent.
- Other major fund activity is as follows:
  - The Las Vegas Metropolitan Police Department operates from current year resources and it typically budgets for a lower fund balance than other governmental units. However, it ended the year with a total unrestricted fund balance of \$11,930,997. Total

revenues and transfers in were \$575,828,890, which was an increase of \$24,170,208 or 4 percent, over the prior year. Expenditures and transfers out, which consist primarily of personnel costs, increased \$18,174,842 or 3 percent largely due to the addition of 114 full-time positions and an aggressive hiring plan to fill vacant Police Officer positions.

- The non-major governmental funds reported a fund balance of \$1,658,153,051 of which \$810,713,203 or 49% was restricted. All funds have the resources to meet their commitments.

#### ***Enterprise Funds***

- The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail. Minor differences arise between the enterprise funds and the business-type activities in the government-wide statements due to the effects of consolidation of internal service fund activities related to the enterprise funds. Total net position for these funds decreased 23,102,207 or 1% percent from the prior year. Unrestricted net position of the enterprise funds totaled \$2,322,153, a decrease of \$41,070,043 or 95% primarily due to the prior period adjustment related to the implementation of GASB No. 75.

#### ***Internal Service Funds***

- The County's internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. Other factors concerning the finances of the internal service funds have already been addressed in the discussion of the County's governmental activities.

#### **Budgetary Highlights**

- The General Fund's legal level of budgetary control is the function level. The final amended budget for expenditures and other financing uses was \$1,382,267,659, increased through augmentation by \$53,818,161 from the original budget. Actual expenditures and other financing uses were \$1,340,052,861, or 3 percent less than the final budget, primarily due to staff vacancy savings, and the reduction of intergovernmental transfers.
- Revenues and other transfers from other financing sources of the general fund exceeded the final budget by \$52,450,234, or 4 percent due to an increase in consolidated tax revenue, business licenses, and charges for services.

Capital Assets and Debt Administration

Primary Government

• Capital Assets

- o The County's investment in capital assets, net of accumulated depreciation at June 30, 2018, was \$12,973,135,204, a decrease of \$120,856,931, or 1 percent. Detail by type of activity and asset is summarized in the table below.

Major additions for this fiscal year are as follows:

<u>Governmental Activities</u>		<u>Business-Type Activities</u>	
Roadways and streets	\$ 79 million	Airport improvements and additions	\$ 48 million
Flood control projects	\$ 54 million	Sewer system additions	\$ 331 million

Clark County, Nevada Capital Assets - Primary Government  
(Net of Depreciation)

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Land and improvements	\$ 1,579,489,724	\$ 1,581,641,174	\$ 2,733,179,719	\$ 2,696,866,883	\$ 4,312,669,443	\$ 4,278,508,057
Buildings	1,283,450,285	1,153,372,506	3,278,840,652	3,239,559,311	4,562,290,937	4,392,931,817
Machinery and equipment	115,448,326	107,326,648	433,937,274	432,093,418	549,385,600	539,420,066
Infrastructure	3,163,973,716	3,159,522,116	-	-	3,163,973,716	3,159,522,116
Construction in progress	247,921,281	368,415,450	136,894,227	357,424,051	384,815,508	725,839,501
Total	\$ 6,390,283,332	\$ 6,370,277,894	\$ 6,582,851,872	\$ 6,725,943,663	\$ 12,973,135,204	\$ 13,096,221,557

- o For additional information on the County's capital assets see note 4 in the accompanying financial statements.

Long-Term Debt

Primary Government

- At June 30, 2018, the County had total outstanding bonds and loans of \$6,181,859,733, a decrease of \$221,004,482, or 3 percent, from the prior year. Of this amount, \$1,353,253,855 comprised general obligation debt backed by the full faith and credit of the County, \$606,436,472 of general obligation bonds additionally secured by specified revenue sources, \$3,886,661,351 of revenue bonds secured by pledges of various revenue sources, \$149,567,590 in special assessment debt for which the County is liable in the event of default by the property owners subject to assessment, and \$185,940,465 in capital leases.

Clark County, Nevada Outstanding Debt - Primary Government

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
General obligation bonds	\$ 1,353,253,855	\$ 1,436,379,313	\$ -	\$ -	\$ 1,353,253,855	\$ 1,436,379,313
Revenue backed general obligation bonds	-	-	606,436,472	626,149,989	606,436,472	626,149,989
Revenue bonds	10,000	10,000	3,886,651,351	4,000,474,993	3,886,661,351	4,000,484,993
Special assessment bonds	149,567,590	153,467,887	-	-	149,567,590	153,467,887
Capital leases	185,940,465	186,382,033	-	-	185,940,465	186,382,033
Total	\$ 1,688,771,910	\$ 1,776,239,233	\$ 4,493,087,823	\$ 4,626,624,982	\$ 6,181,859,733	\$ 6,402,864,215

- o For additional information on the County's debt, see note 6 in the accompanying financial statements.

#### Economic Factors

- UMC continues to deal with the impact of uninsured patients. UMC's operating profit was \$15,939,581 for the fiscal year 2017 compared to an operating loss of \$21,082,790 in fiscal year 2018. The operating loss is due primarily to increases in operating expenses. Salaries and benefits increased due to an increase in the number of FTEs and OPEB expense.
- The County has positioned itself to meet the needs of its citizens. The taxable values have begun to increase and the remaining tax base will generate adequate revenues to provide basic services. A cost containment program continues to be in place, enforcing a reasonable pace of salary growth and position savings. The County's general fund unassigned ending fund balance remains healthy. Together, these factors have placed the County in an acceptable financial position to mitigate the current economic uncertainty. However, continued economic uncertainty could ultimately result in a deterioration of the County's financial condition.

#### Requests for Information

- This report is designed to provide a general overview of the County's finances for all interested parties. Questions concerning the information provided in this report or requests for additional financial information should be addressed to Anna Danchik, Comptroller, at 500 South Grand Central Parkway, Las Vegas, NV 89155.



GOVERNMENT-WIDE FINANCIAL STATEMENTS

Clark County, Nevada  
Statement of Net Position  
June 30, 2018

	Primary Government				Component Units				
	Governmental Activities	Business-Type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Las Vegas Valley Water District	Other Water Districts	Clark County Stadium Authority	
<b>Assets</b>									
Unrestricted assets									
Cash and investments									
In custody of the County Treasurer	\$ 2,420,041,798	\$ 712,675,206	\$ 3,132,717,004	\$ 160,411,697	\$ 119,919,478	\$ -	\$ 167,559	\$ 7,403,039	
In custody of other officials	9,198,006	81,854,776	91,052,782	500	15,845,869	5,025,927	875,381	150,000	
With fiscal agent	45,972,928	-	45,972,928	126,784,387	-	-	-	762,023,151	
Investments in custody of other officials	-	274,049,675	274,049,675	-	-	345,499,717	-	-	
Accounts receivable (net of provision for doubtful accounts)	24,530,914	182,337,551	206,868,465	342,641	41,202,007	71,902,514	521,193	17,341,514	
Interest receivable	7,949,788	8,362,700	16,312,488	523,831	1,606,124	1,066,459	547	1,039,153	
Taxes receivable, delinquent	10,464,645	-	10,464,645	-	-	-	-	-	
Penalties receivable on delinquent taxes	10,810,700	-	10,810,700	-	-	-	-	-	
Special assessments receivable	150,358,023	-	150,358,023	-	-	-	-	-	
Internal balances	(23,055,181)	23,055,181	-	-	-	-	-	-	
Due from other governmental units	266,618,763	6,881,887	273,500,650	18,239,456	92,446,563	-	1,724	8,387,727	
Inventories	499,277	23,315,663	23,814,940	1,626	745,970	12,112,191	10,674	10,641	
Prepaid items and other current assets	1,032,779	5,433,307	6,466,086	-	-	-	-	-	
Unearned charges and other assets	350,458,904	12,800,860	363,259,764	-	-	84,133,232	-	-	
Restricted assets									
Cash and investments									
In custody of the County Treasurer	-	378,056,999	378,056,999	-	372,360,821	-	-	-	
In custody of other officials	-	66,247,563	66,247,563	-	1,168,451	8,792,722	1,770,966	-	
With fiscal agent	-	303,096,096	303,096,096	-	53,586,144	-	-	-	
Investments with fiscal agent	-	192,923,278	192,923,278	-	-	145,242,952	-	-	
Accounts receivable	-	3,703,881	3,703,881	-	-	418,998,255	-	-	
Bond bank receivable, current	40,760,000	-	40,760,000	-	-	72,605,000	-	-	
Bond bank receivable, noncurrent	962,635,000	-	962,635,000	-	-	1,851,015,000	-	-	
Capital assets not being depreciated	1,515,428,203	1,087,496,264	2,602,924,467	282,717	38,309,212	47,833,923	-	293,603,336	
Capital assets being depreciated, net of accumulated depreciation	4,874,855,129	5,495,355,608	10,370,210,737	2,178,093	400,390,091	1,598,846,971	32,616,520	-	
Total assets	10,668,559,676	8,857,646,495	19,526,206,171	308,764,948	1,137,580,730	4,663,074,863	35,964,564	1,089,958,561	
<b>Deferred Outflows of Resources</b>									
Bond refundings	30,700,772	71,585,828	102,286,600	5,981,490	15,775,583	1,082,091	-	-	
Hedging derivative instruments	-	26,924,617	26,924,617	-	-	-	-	-	
Related to other post employment benefits	16,684,006	6,321,390	23,005,396	52,064	206,730	-	-	-	
Related to pensions	319,136,180	123,457,478	442,593,658	691,284	11,030,595	48,530,076	-	-	
Total deferred outflows of resources	366,520,958	228,289,313	594,810,271	6,724,838	27,012,908	49,612,167	-	-	

The accompanying notes are an integral part of these financial statements.

(Continued)

	Primary Government			Component Units				
	Governmental Activities	Business-Type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Las Vegas Valley Water District	Other Water Districts	Clark County Stadium Authority
<b>Liabilities</b>								
Current liabilities (payable from current assets)								
Accounts payable	235,805,830	115,147,085	350,952,915	9,698,401	68,690,525	92,295,930	181,998	46,996,058
Accrued payroll and other accrued liabilities	188,898,440	72,440,121	261,338,561	134,223	3,727,484	40,227,759	-	-
Accrued interest	22,695,202	-	22,695,202	4,924,947	20,403,668	15,279,415	49,906	5,374,425
Due to other governmental units	79,911,159	-	79,911,159	483,971	-	-	1,608,602	123,508
Unearned revenue and other liabilities	35,658,734	22,015,096	57,673,830	-	-	5,538,038	91,801	-
Liabilities payable from restricted assets								
Current maturities of long-term debt	-	145,171,701	145,171,701	-	-	-	-	-
Accounts payable	-	62,394,819	62,394,819	-	-	-	-	-
Customer deposits	-	-	-	-	-	24,913,879	-	-
Accrued expenses	-	93,566,881	93,566,881	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-	2,645,747	-	-
Bonds and loans payable, due within one year	91,011,777	6,107,000	97,118,777	14,140,000	48,705,000	506,003,146	420,847	1,070,000
Bonds and loans payable, due after one year	1,597,760,133	4,341,809,122	5,939,569,255	628,836,845	905,338,657	2,697,095,428	2,703,459	742,298,392
Other post employment benefits	601,883,994	400,987,351	1,002,871,345	2,936,134	18,002,164	45,901,520	-	-
Net pension liability	2,053,191,900	735,191,315	2,788,383,215	4,382,337	46,940,485	206,072,465	-	-
Other non-current liabilities, due after one year	95,451,659	129,221,394	224,673,053	767,951	2,083,694	1,598,185	-	-
Total liabilities	5,002,268,828	6,124,051,885	11,126,320,713	666,304,809	1,113,891,677	3,637,571,512	5,056,713	795,862,383
<b>Deferred Inflows of Resources</b>								
Bond refundings	2,166,357	8,326,540	10,492,897	-	1,657,397	7,813,191	-	-
Hedging derivative instruments	-	23,399,997	23,399,997	-	-	-	-	-
Related to other post employment benefits	67,494,654	47,428,795	114,923,449	306,268	2,222,897	1,231,843	-	-
Related to pensions	191,018,098	62,215,013	253,233,111	383,339	3,080,245	26,070,093	-	-
Personal Seat Licenses	-	-	-	-	-	-	-	40,150,000
Total deferred outflows of resources	260,679,109	141,370,345	402,049,454	689,607	6,960,539	35,115,127	-	40,150,000
<b>Net position</b>								
Net investment in capital assets	5,746,137,281	2,360,701,467	8,106,838,748	2,460,810	435,584,659	836,946,681	29,492,114	275,426,337
Restricted for:								
Capital projects	346,752,147	86,456,667	433,208,814	-	305,783,508	146,975	1,770,966	-
Debt service	156,771,703	283,291,331	440,063,034	9,098,392	142,854,999	10,498,909	-	26,363,815
Public safety	204,906,975	-	204,906,975	-	-	-	-	-
Passenger Facility Charge	-	82,216,882	82,216,882	-	-	-	-	-
Other purposes	198,331,961	5,778,660	204,110,621	-	-	-	-	-
Unrestricted	(880,767,370)	2,068,571	(878,698,799)	(363,063,832)	(840,481,744)	192,407,826	(355,229)	(47,843,974)
Total net position	\$ 5,772,132,697	\$ 2,820,513,578	\$ 8,592,646,275	\$ (351,504,630)	\$ 43,741,422	\$ 1,040,000,391	\$ 30,907,851	\$ 253,946,178

Clark County, Nevada  
Statement of Activities  
For the Fiscal Year Ended June 30, 2018

	Net (Expenses) Revenues and Changes in Net Position														
	Program Revenues					Primary Government					Component Units				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Las Vegas Valley Water District	Other Water Districts	Clark County Stadium Authority			
<b>Governmental activities:</b>															
General government	\$ 301,208,753	\$ 255,719,252	\$ 59,731,140	\$ -	\$ 14,241,639	\$ -	\$ 14,241,639	\$ -	\$ -	\$ -	\$ -	\$ -			
Judicial	229,206,684	67,121,841	24,568,210	-	(137,516,633)	-	(137,516,633)	-	-	-	-	-			
Public safety	1,393,176,958	68,988,028	302,712,426	-	(1,021,476,504)	-	(1,021,476,504)	-	-	-	-	-			
Public works	604,077,714	32,232,543	-	129,027,166	(442,818,005)	-	(442,818,005)	-	-	-	-	-			
Health	61,716,234	9,306,931	-	-	(51,048,206)	-	(51,048,206)	-	-	-	-	-			
Welfare	164,305,861	-	1,361,097	-	(151,560,407)	-	(151,560,407)	-	-	-	-	-			
Culture and recreation	44,564,185	17,516,917	12,745,454	-	(26,309,465)	-	(26,309,465)	-	-	-	-	-			
Community support	27,124,465	-	737,803	-	(13,846,851)	-	(13,846,851)	-	-	-	-	-			
Interest on long-term debt	68,011,300	-	13,277,614	-	(68,011,300)	-	(68,011,300)	-	-	-	-	-			
Total governmental activities	2,893,392,154	450,885,512	415,133,744	129,027,166	(1,898,345,732)	-	(1,898,345,732)	-	-	-	-	-			
<b>Business-type activities:</b>															
Hospital	672,683,257	659,392,580	-	-	-	(13,290,677)	(13,290,677)	-	-	-	-	-			
Airport	608,661,056	653,915,125	-	7,517,061	-	52,771,130	52,771,130	-	-	-	-	-			
Sewer	203,967,829	149,251,429	-	62,962,973	-	8,246,573	8,246,573	-	-	-	-	-			
Other	48,846,127	53,163,001	-	-	-	4,316,874	4,316,874	-	-	-	-	-			
Total business-type activities	1,534,158,269	1,515,722,135	-	70,480,034	-	52,043,900	52,043,900	-	-	-	-	-			
Total primary government	\$ 4,427,550,423	\$ 1,966,607,647	\$ 415,133,744	\$ 199,507,200	\$ (1,898,345,732)	\$ -	\$ (1,898,345,732)	\$ -	\$ -	\$ -	\$ -	\$ -			

The accompanying notes are an integral part of these financial statements.

(Continued)



FUND FINANCIAL STATEMENTS

Clark County, Nevada  
Governmental Funds  
Balance Sheet  
June 30, 2018

	General Fund	Las Vegas Metropolitan Police Department	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 553,490,014	\$ 38,388,210	\$ 1,523,490,651	\$ 2,115,368,875
In custody of other officials	3,777,762	240,800	1,077,444	5,096,006
With fiscal agent	-	-	45,972,928	45,972,928
Accounts receivable	21,020,457	963,070	593,228	22,576,755
Interest receivable	1,807,692	118,970	5,028,244	6,954,906
Taxes receivable, delinquent	7,039,486	1,789,220	1,635,939	10,464,645
Penalties receivable on delinquent taxes	10,810,700	-	-	10,810,700
Special assessments receivable	-	-	150,358,023	150,358,023
Due from other funds	13,122,823	23,917	145,559,517	158,706,257
Due from other governmental units	171,159,246	2,849,142	91,581,950	265,590,338
Prepaid items	-	323,846	30,513	354,359
Total assets	<u>\$ 782,228,180</u>	<u>\$ 44,697,175</u>	<u>\$ 1,965,328,437</u>	<u>\$ 2,792,253,792</u>
<b>Liabilities</b>				
Accounts payable	\$ 20,579,953	\$ 6,380,160	\$ 58,060,503	\$ 85,020,616
Accrued payroll	23,785,420	18,587,050	9,454,262	51,826,732
Due to other funds	154,827,645	888,802	34,019,668	189,736,115
Due to other governmental units	60,300,644	76,347	19,534,168	79,911,159
Interfund advances payable	-	-	1,631,172	1,631,172
Unearned revenue and other liabilities	2,012,660	4,973,730	28,661,041	35,647,431
Total liabilities	<u>261,506,322</u>	<u>30,906,089</u>	<u>151,360,814</u>	<u>443,773,225</u>
<b>Deferred Inflows of Resources</b>				
Unavailable grant revenue	-	-	2,569,478	2,569,478
Unavailable property taxes	16,039,729	1,536,243	1,423,642	18,999,614
Unavailable special assessments	-	-	150,282,451	150,282,451
Unavailable other revenue	612,937	-	1,539,001	2,151,938
Total deferred inflows of resources	<u>16,652,666</u>	<u>1,536,243</u>	<u>155,814,572</u>	<u>174,003,481</u>
<b>Fund Balances</b>				
Nonspendable	-	323,846	30,513	354,359
Restricted	96,049,583	-	810,713,203	906,762,786
Committed	6,332,539	3,933,577	48,769,446	59,035,562
Assigned	174,143,107	7,997,420	798,639,889	980,780,416
Unassigned	227,543,963	-	-	227,543,963
Total fund balances	<u>504,069,192</u>	<u>12,254,843</u>	<u>1,658,153,051</u>	<u>2,174,477,086</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 782,228,180</u>	<u>\$ 44,697,175</u>	<u>\$ 1,965,328,437</u>	<u>\$ 2,792,253,792</u>

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada  
 Reconciliation of the Governmental Funds Balance Sheet  
 to the Statement of Net Position  
 June 30, 2018

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Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - governmental funds		\$ 2,174,477,086
Capital assets used in governmental activities are not financial resources and are therefore not reported in the governmental funds:		
Governmental capital assets	\$ 10,348,103,962	
Less accumulated depreciation	<u>(3,957,820,630)</u>	6,390,283,332
Long-term liabilities, deferred outflows of resources and deferred inflows of resources, including bonds payable, are not due and payable in the current period, and therefore not reported in governmental funds:		
Bonds payable, net of premiums and discounts	(1,502,831,445)	
Deferred outflows of resources - bond refunding	30,700,772	
Deferred inflows of resources - bond refunding	(2,166,357)	
Capital leases	(185,940,465)	
Litigation liability	(2,500,000)	
OPEB liability	(601,883,994)	
Net pension liability	(2,053,191,900)	
Compensated absences	<u>(218,811,927)</u>	(4,536,625,316)
Accrued interest payable		(22,695,202)
Deferred outflows and inflows of resources related to OPEB are applicable to future periods and, therefore are not reported in governmental funds		(50,810,648)
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore are not reported in governmental funds		128,118,082
Deferred inflows of resources representing amounts that were not available to fund current expenditures and therefore are not reported in governmental funds		174,003,481
Long-term receivables not recorded in governmental funds:		
Bond bank receivable from Southern Nevada Water Authority	1,003,395,000	
LVMPD net pension liability receivable from City of Las Vegas	329,210,318	
LVMPD OPEB receivable from City of Las Vegas	<u>21,048,588</u>	1,353,653,906
Internal service funds are used by management to charge the costs of certain activities to individual funds. Net position of the internal service funds is reported with the governmental activities.		161,474,394
Internal balances that are receivable from business-type activities		<u>253,582</u>
Net position of governmental activities		<u>\$ 5,772,132,697</u>

The accompanying notes are an integral part of the financial statements.



Clark County, Nevada  
Governmental Funds  
Statement of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Year Ended June 30, 2018

	General Fund	Las Vegas Metropolitan Police Department	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>				
Taxes	\$ 489,985,947	\$ 129,059,418	\$ 102,940,356	\$ 721,985,721
Special assessments	-	-	27,337,531	27,337,531
Licenses and permits	287,303,239	-	26,818,139	314,121,378
Intergovernmental revenue:				
Consolidated tax	573,469,289	-	8,975,494	582,444,783
Other	390,497,314	152,142,316	566,992,916	1,109,632,546
Charges for services	102,355,204	41,968,746	38,896,993	183,220,943
Fines and forfeitures	19,284,190	-	2,489,816	21,774,006
Interest	1,083,552	374,962	5,232,889	6,691,403
Other	19,895,645	2,465,632	31,962,032	54,323,309
Total revenues	<u>1,883,874,380</u>	<u>326,011,074</u>	<u>811,646,166</u>	<u>3,021,531,620</u>
<b>Expenditures</b>				
Current				
General government	129,697,683	-	13,435,129	143,132,812
Judicial	157,746,999	-	60,649,889	218,396,888
Public safety	444,429,776	576,387,536	312,860,427	1,333,677,739
Public works	326,620,255	-	52,232,317	378,852,572
Health	26,138,153	-	13,389,178	39,527,331
Welfare	70,907,077	-	93,073,493	163,980,570
Culture and recreation	9,722,208	-	9,773,575	19,495,783
Community support	-	-	27,084,976	27,084,976
Other general expenditures	108,801,725	-	-	108,801,725
Capital outlay	12,682,836	7,673,658	272,903,483	293,259,977
Debt service				
Principal	-	-	91,816,421	91,816,421
Interest	14,191,344	-	63,124,504	77,315,848
Bond issuance costs	-	-	808,789	808,789
Total expenditures	<u>1,300,938,056</u>	<u>584,061,194</u>	<u>1,011,152,181</u>	<u>2,896,151,431</u>
Excess (deficiency) of revenues over (under) expenditures	<u>582,936,324</u>	<u>(258,050,120)</u>	<u>(199,506,015)</u>	<u>125,380,189</u>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	5,922,000	249,817,816	440,864,959	696,604,775
Transfers to other funds	(536,051,218)	-	(211,163,581)	(747,214,799)
Bonds and loans issued	-	-	12,130,000	12,130,000
Refunding bonds issued	-	-	54,110,000	54,110,000
Premium on bonds issued	-	-	4,256,889	4,256,889
Payment to escrow agent	-	-	(55,972,379)	(55,972,379)
Total other financing sources (uses)	<u>(530,129,218)</u>	<u>249,817,816</u>	<u>244,225,888</u>	<u>(36,085,514)</u>
Net change in fund balances	52,807,106	(8,232,304)	44,719,873	89,294,675
<b>Fund Balance</b>				
Beginning of year	<u>451,262,086</u>	<u>20,487,147</u>	<u>1,613,433,178</u>	<u>2,085,182,411</u>
End of year	<u>\$ 504,069,192</u>	<u>\$ 12,254,843</u>	<u>\$ 1,658,153,051</u>	<u>\$ 2,174,477,086</u>

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada  
 Reconciliation of Statement of Revenues, Expenditures, and Changes in  
 Fund Balances of Governmental Funds to the Statement of Activities  
 For the fiscal year ended June 30, 2018

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Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - governmental funds \$ 89,294,675

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives. Also, capital assets financed by capital leases are not shown in governmental funds. The County does not capitalize items costing less than \$5,000.

Capital outlay recorded in governmental funds	\$ 293,259,977	
Less amounts not capitalized	<u>(34,600,399)</u>	
Capitalized expenditures	258,659,578	
Less current year depreciation	<u>(299,054,976)</u>	(40,395,398)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds:

Donated capital assets	68,597,120	
Loss on sale of capital assets	(8,663,247)	
Change in unavailable revenue	(18,305,954)	
Bond bank operating contribution	<u>(38,985,000)</u>	2,642,919

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. Also capital leases are not shown in governmental funds. This is the net effect of these differences in the treatment of long-term debt and related items.

Bonds issued	(66,240,000)	
Bond premiums and discounts	(4,256,889)	
Accrued interest	1,984,689	
Amortized bond premiums and discounts	9,649,874	
Principal payments	91,816,421	
Payment to escrow agent	<u>55,972,379</u>	88,926,474

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Change in long-term compensated absences	(7,801,464)	
OPEB contributions and OPEB expenses	(23,492,177)	
Pension contributions and pension expenses	1,596,583	
Amortization of deferred gains/losses on refunding	<u>(2,330,015)</u>	(32,027,073)

Increase in long-term LVMPD net pension liability receivable due from the City of Las Vegas. (3,634,934)

Increase in long-term LVMPD OPEB receivable due from the City of Las Vegas. 132,246

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue/(expense) of the internal service funds is reported with governmental activities. 18,361,255

Increase to internal balances that are receivable from business-type activities. (10,582,290)

Change in net position of governmental activities \$ 112,717,874

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
<b>Assets</b>				
<b>Unrestricted current assets</b>				
Cash and cash equivalents				
In custody of the County Treasurer	\$ 121,089,843	\$ -	\$ 531,721,820	\$ 59,863,543
In custody of other officials	18,100	81,439,120	372,450	25,106
Investments in custody of other officials	-	274,049,675	-	-
Accounts receivable	126,084,988	13,321,200	42,528,174	403,189
Interest receivable	-	794,924	7,371,852	195,924
Due from other funds	31,000,000	-	2,935,837	44,635
Due from other governmental units	-	-	6,881,527	360
Inventories	11,436,654	2,045,841	9,667,525	165,643
Prepaid items and other current assets	2,594,604	2,014,039	809,664	15,000
Total unrestricted current assets	<u>292,224,189</u>	<u>373,664,799</u>	<u>602,288,849</u>	<u>60,713,400</u>
<b>Restricted current assets</b>				
Cash and cash equivalents				
In custody of the County Treasurer	103,963,536	27,134,684	246,958,779	-
With fiscal agent	-	-	303,096,096	-
Investments in custody of other officials	-	116,693	66,130,870	-
Investments with fiscal agent	-	-	192,923,278	-
Accounts receivable	260,353	3,443,528	-	-
Total restricted current assets	<u>104,223,889</u>	<u>30,694,905</u>	<u>809,109,023</u>	<u>-</u>
Total current assets	<u>396,448,078</u>	<u>404,359,704</u>	<u>1,411,397,872</u>	<u>60,713,400</u>
<b>Noncurrent assets</b>				
Interfund advances receivable	-	1,631,172	-	-
Unearned charges and other assets	91,104	11,275,177	1,434,579	-
<b>Capital assets</b>				
Property and equipment	471,863,965	2,999,320,082	6,962,757,462	55,793,529
Accumulated depreciation	(268,027,640)	(1,082,997,796)	(2,533,974,565)	(21,883,165)
Total capital assets, net of accumulated depreciation	<u>203,836,325</u>	<u>1,916,322,286</u>	<u>4,428,782,897</u>	<u>33,910,364</u>
Total noncurrent assets	<u>203,927,429</u>	<u>1,929,228,635</u>	<u>4,430,217,476</u>	<u>33,910,364</u>
Total assets	<u>600,375,507</u>	<u>2,333,588,339</u>	<u>5,841,615,348</u>	<u>94,623,764</u>
<b>Deferred Outflows of Resources</b>				
Unamortized costs on bond refundings and hedging derivative instruments	457,547	39,896,522	58,156,376	-
Related to OPEB	4,177,797	636,213	1,507,380	-
Related to Pensions	81,483,542	10,440,542	26,510,693	5,022,701
	<u>86,118,886</u>	<u>50,973,277</u>	<u>86,174,449</u>	<u>5,022,701</u>

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
<b>Liabilities</b>				
Current liabilities (payable from current assets)				
Current maturities of long-term debt	6,107,000	-	-	-
Accounts payable	64,967,443	8,294,257	40,864,812	1,020,573
Accrued expenses	46,193,337	3,179,042	17,760,157	5,307,585
Due to other funds	8,836,756	-	3,440,376	25,749
Unearned revenue	-	-	5,571,659	11,029,320
Deposits and other current liabilities	-	5,230,793	-	183,324
Total current liabilities (payable from current assets)	<u>126,104,536</u>	<u>16,704,092</u>	<u>67,637,004</u>	<u>17,566,551</u>
Current liabilities (payable from restricted assets)				
Current maturities of long-term debt	-	14,716,701	130,455,000	-
Accounts payable	-	518,969	61,875,850	-
Accrued expenses	-	8,732,892	84,833,989	-
Total current liabilities (payable from restricted assets)	-	<u>23,968,562</u>	<u>277,164,839</u>	-
Total current liabilities	<u>126,104,536</u>	<u>40,672,654</u>	<u>344,801,843</u>	<u>17,566,551</u>
Noncurrent liabilities				
Long-term debt, less current maturities	31,316,000	475,061,330	3,835,431,792	-
Other post employment benefits	276,829,960	38,603,182	85,554,209	-
Net pension liability	476,011,834	56,558,019	170,398,168	32,223,294
Unearned revenue and other non-current liabilities	53,794,272	5,630,175	69,796,947	-
Total noncurrent liabilities	<u>837,952,066</u>	<u>575,852,706</u>	<u>4,161,181,116</u>	<u>32,223,294</u>
Total liabilities	<u>964,056,602</u>	<u>616,525,360</u>	<u>4,505,982,959</u>	<u>49,789,845</u>
<b>Deferred Inflows of Resources</b>				
Unamortized gain on bond refunding and hedging derivative instruments	-	-	31,726,537	-
Related to OPEB	31,249,305	4,327,511	11,851,979	-
Related to Pensions	40,511,412	3,979,582	14,905,333	2,818,686
	<u>71,760,717</u>	<u>8,307,093</u>	<u>58,483,849</u>	<u>2,818,686</u>
<b>Net Position</b>				
Net investment in capital assets	236,717,400	1,421,864,384	668,209,319	33,910,364
Restricted for				
Capital projects	-	2,101,100	84,355,567	-
Debt service	-	18,401,792	264,889,539	-
Held in custody of others	-	45,200	-	-
Hospital and administrative programs	1,996,326	-	-	-
Donations, various programs	2,014,875	-	-	-
Research programs	422,199	-	-	-
Educational programs	1,300,060	-	-	-
Passenger Facility Charge	-	-	82,216,882	-
Unrestricted	(591,773,786)	317,316,687	263,651,682	13,127,570
Total net position	<u>\$ (349,322,926)</u>	<u>\$ 1,759,729,163</u>	<u>\$ 1,363,322,989</u>	<u>\$ 47,037,934</u>

Clark County, Nevada  
Proprietary Funds  
Statement of Net Position  
June 30, 2018

(Continued)

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
<b>Assets</b>		
Unrestricted current assets		
Cash and cash equivalents		
In custody of the County Treasurer	\$ 712,675,206	\$ 304,672,923
In custody of other officials	81,854,776	4,102,000
Investments in custody of other officials	274,049,675	-
Accounts receivable	182,337,551	1,954,159
Interest receivable	8,362,700	994,882
Due from other funds	33,980,472	9,352,267
Due from other governmental units	6,881,887	1,028,425
Inventories	23,315,663	499,277
Prepaid items and other current assets	5,433,307	678,420
Total unrestricted current assets	<u>1,328,891,237</u>	<u>323,282,353</u>
Restricted current assets		
Cash and cash equivalents		
In custody of the County Treasurer	378,056,999	-
With fiscal agent	303,096,096	-
Investments in custody of other officials	66,247,563	-
Investments with fiscal agent	192,923,278	-
Accounts receivable	3,703,881	-
Total restricted current assets	<u>944,027,817</u>	<u>-</u>
Total current assets	<u>2,272,919,054</u>	<u>323,282,353</u>
Noncurrent assets		
Interfund advances receivable	1,631,172	-
Unearned charges and other assets	12,800,860	200,000
Capital assets		
Property and equipment	10,489,735,038	15,034,448
Accumulated depreciation	<u>(3,906,883,166)</u>	<u>(10,825,957)</u>
Total capital assets, net of accumulated depreciation	<u>6,582,851,872</u>	<u>4,208,491</u>
Total noncurrent assets	<u>6,597,283,904</u>	<u>4,408,491</u>
Total assets	<u>8,870,202,958</u>	<u>327,690,844</u>
<b>Deferred Outflows of Resources</b>		
Unamortized costs on bond refundings and hedging derivative instruments	98,510,445	-
Related to OPEB	6,321,390	-
Related to Pensions	123,457,478	-
	<u>228,289,313</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements.

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Net Position  
June 30, 2018

(Continued)

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
<b>Liabilities</b>		
Current liabilities (payable from current assets)		
Current maturities of long-term debt	6,107,000	-
Accounts payable	115,147,085	150,785,214
Accrued expenses	72,440,121	7,939,103
Due to other funds	12,302,881	-
Unearned revenue	16,600,979	-
Deposits and other current liabilities	5,414,117	11,303
Total current liabilities (payable from current assets)	<u>228,012,183</u>	<u>158,735,620</u>
Current liabilities (payable from restricted assets)		
Current maturities of long-term debt	145,171,701	-
Accounts payable	62,394,819	-
Accrued expenses	93,566,881	-
Total current liabilities (payable from restricted assets)	<u>301,133,401</u>	<u>-</u>
Total current liabilities	<u>529,145,584</u>	<u>158,735,620</u>
Noncurrent liabilities		
Long-term debt, less current maturities	4,341,809,122	-
Other post employment benefits	400,987,351	-
Net pension liability	735,191,315	-
Unearned revenue and other non-current liabilities	129,221,394	3,272,339
Total noncurrent liabilities	<u>5,607,209,182</u>	<u>3,272,339</u>
Total liabilities	<u>6,136,354,766</u>	<u>162,007,959</u>
<b>Deferred Inflows of Resources</b>		
Unamortized gain on bond refunding and hedging derivative instruments	31,726,537	-
Related to OPEB	47,428,795	-
Related to Pensions	62,215,013	-
	<u>141,370,345</u>	<u>-</u>
<b>Net Position</b>		
Net investment in capital assets	2,360,701,467	4,208,491
Restricted for		
Capital projects	86,456,667	-
Debt service	283,291,331	-
Held in custody of others	45,200	-
Hospital and administrative programs	1,996,326	-
Donations, various programs	2,014,875	-
Research programs	422,199	-
Educational programs	1,300,060	-
Passenger Facility Charge	82,216,882	-
Unrestricted	2,322,153	161,474,394
Total net position	<u>2,820,767,160</u>	<u>\$ 165,682,885</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	(253,582)	
Net position of business-type of activities	<u>\$ 2,820,513,578</u>	

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada  
Proprietary Funds  
Statement of Revenues, Expenses and Changes in Net Position  
For the Fiscal Year Ended June 30, 2018

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
<b>Operating Revenues</b>				
Charges for services				
Sewer services and operations	\$ -	\$ 148,997,536	\$ -	\$ -
Services to patients	644,374,315	-	-	-
Landing and other airport fees	-	-	51,020,874	-
Building and land rental	-	-	363,801,824	-
Concession fees	-	-	108,444,865	-
Constable fees	-	-	-	3,527,911
Building fees and permits	-	-	-	35,995,703
Recreation fees	-	-	-	12,998,141
Parking fees	-	-	-	352,583
Insurance	-	-	-	-
Other	12,074,395	-	-	-
Other operating revenues	-	180,496	36,050,851	288,663
Total operating revenues	<u>656,448,710</u>	<u>149,178,032</u>	<u>559,318,414</u>	<u>53,163,001</u>
<b>Operating Expenses</b>				
Salaries and benefits	-	39,824,957	139,782,947	35,543,723
General and administrative	210,977,921	-	59,937,037	-
Other professional services	446,833,232	8,716,571	-	-
Operating and maintenance	-	42,547,883	72,152,525	13,093,933
Depreciation	19,720,347	99,719,237	191,840,374	1,393,969
Total operating expenses	<u>677,531,500</u>	<u>190,808,648</u>	<u>463,712,883</u>	<u>50,031,625</u>
Operating income (loss)	<u>(21,082,790)</u>	<u>(41,630,616)</u>	<u>95,605,531</u>	<u>3,131,376</u>
<b>Nonoperating Revenues (Expenses)</b>				
Interest income	936,229	389,193	12,915,873	(10,731)
Interest expense	(1,233,011)	(13,814,314)	(147,608,578)	-
Gain (loss) on sale or abandonment of property and equipment	-	-	824,642	230,065
Sales and use tax	-	19,623,239	-	-
Other	2,943,870	73,397	94,596,711	-
Total nonoperating revenues (expenses)	<u>2,647,088</u>	<u>6,271,515</u>	<u>(39,271,352)</u>	<u>219,334</u>
Income (loss) before capital contributions and transfers	(18,435,702)	(35,359,101)	56,334,179	3,350,710
Capital contributions	-	62,962,973	7,517,061	-
Transfers from other funds	31,416,959	-	11,794,465	1,950,000
Transfers to other funds	-	-	-	(1,368,950)
Change in net position	<u>12,981,257</u>	<u>27,603,872</u>	<u>75,645,705</u>	<u>3,931,760</u>
<b>Net Position</b>				
Beginning of year	(257,895,883)	1,749,119,974	1,309,539,102	43,106,174
Prior period adjustment	(104,408,300)	(16,994,683)	(21,861,818)	-
Beginning of year, as restated	<u>(362,304,183)</u>	<u>1,732,125,291</u>	<u>1,287,677,284</u>	<u>43,106,174</u>
End of year	<u>\$ (349,322,926)</u>	<u>\$ 1,759,729,163</u>	<u>\$ 1,363,322,989</u>	<u>\$ 47,037,934</u>

The accompanying notes are an integral part of these financial statements.

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Revenues, Expenses and Changes in Net Position  
For the Fiscal Year Ended June 30, 2018

(Continued)

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
<b>Operating Revenues</b>		
Charges for services		
Sewer services and operations	\$ 148,997,536	\$ -
Services to patients	644,374,315	-
Landing and other airport fees	51,020,874	-
Building and land rental	363,801,824	-
Concession fees	108,444,865	-
Constable fees	3,527,911	-
Building fees and permits	35,995,703	-
Recreation fees	12,998,141	-
Parking fees	352,583	161,119
Insurance	-	148,385,961
Other	12,074,395	89,997,448
Other operating revenues	36,520,010	14,552,995
Total operating revenues	<u>1,418,108,157</u>	<u>253,097,523</u>
<b>Operating Expenses</b>		
Salaries and benefits	215,151,627	44,859,645
General and administrative	270,914,958	-
Other professional services	455,549,803	-
Operating and maintenance	127,794,341	196,906,794
Depreciation	312,673,927	429,360
Total operating expenses	<u>1,382,084,656</u>	<u>242,195,799</u>
Operating income (loss)	<u>36,023,501</u>	<u>10,901,724</u>
<b>Nonoperating Revenues (Expenses)</b>		
Interest income	14,230,564	640,475
Interest expense	(162,655,903)	-
Gain (loss) on sale or abandonment of property and equipment	1,054,707	1,506
Sales and use tax	19,623,239	-
Other	97,613,978	-
Total nonoperating revenues (expenses)	<u>(30,133,415)</u>	<u>641,981</u>
Income (loss) before capital contributions and transfers	5,890,086	11,543,705
Capital contributions	70,480,034	-
Transfers from other funds	45,161,424	9,300,000
Transfers to other funds	(1,368,950)	(2,482,450)
Change in net position	120,162,594	18,361,255
<b>Net Position</b>		
Beginning of year		147,321,630
End of year		<u>\$ 165,682,885</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	10,582,290	
Change in net position of business-type activities	<u>\$ 130,744,884</u>	

The accompanying notes are an integral part of these financial statements.



Clark County, Nevada  
Proprietary Funds  
Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2018

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
<b>Cash Flows From Operating Activities:</b>				
Cash received from customers	\$ 622,471,379	\$ 145,272,514	\$ 574,407,305	\$ 63,424,881
Cash paid for employees and for benefits	(393,385,338)	(38,229,680)	(128,670,424)	(35,028,879)
Cash paid for services and supplies	(239,281,454)	(41,406,556)	(121,556,287)	(13,260,464)
Other operating receipts	12,164,867	-	-	173,363
Net cash provided by operating activities	1,969,454	65,636,278	324,180,594	15,308,901
<b>Cash Flows From Noncapital Financing Activities:</b>				
Federal and state grants	-	-	-	-
Transfers from other funds	416,959	-	11,831,345	1,950,000
Transfers to other funds	-	-	-	(1,368,950)
Contributions, donations and other	1,098,941	-	-	-
Repayment of interfund advances	-	364,120	-	-
Net cash provided (used) by noncapital financing activities	1,515,900	364,120	11,831,345	581,050
<b>Cash Flows From Capital and Related Financing Activities:</b>				
Cash provided by contributed capital	-	25,680,582	-	-
Bonds and loans issued	-	-	196,395,985	-
Federal and state grants	-	-	16,984,016	-
Collateralized agreements with swap counterparties	-	-	8,269,095	-
Acquisition, construction, or improvement of capital assets	(37,432,737)	(60,526,451)	(47,554,233)	(2,182,909)
Cash used for debt service:				
Principal	(7,302,000)	(13,623,495)	(90,870,000)	-
Interest	(1,109,859)	(17,785,549)	(168,869,086)	-
Payments to bond refunding agent	-	-	(195,830,000)	-
Proceeds from the sale of capital assets	-	-	937,510	247,389
Proceeds from customer assessments	-	-	91,638,211	-
Sales tax apportionment	-	18,906,677	-	-
Cash provided by other capital	1,844,929	-	-	-
Net cash used by capital and related financing activities	(43,999,667)	(47,348,236)	(188,898,502)	(1,935,520)
<b>Cash Flows From Investing Activities:</b>				
Purchase of investments	-	(518,510,100)	(389,318,427)	-
Proceeds from maturities of investments	-	566,624,438	392,589,685	-
Interest income	936,229	(5,069,347)	2,648,742	(89,605)
Net cash provided by investing activities	936,229	43,044,991	5,920,000	(89,605)
Net increase (decrease) in cash and cash equivalents	(39,578,084)	61,697,153	153,033,437	13,864,826
<b>Cash and Cash Equivalents:</b>				
Beginning of year	264,649,563	46,876,651	929,115,708	46,023,823
End of year:				
Unrestricted	121,107,943	81,439,120	532,094,270	59,888,649
Restricted	103,963,536	27,134,684	550,054,875	-
Total cash and cash equivalents at end of year	\$ 225,071,479	\$ 108,573,804	\$ 1,082,149,145	\$ 59,888,649

The accompanying notes are an integral part of these financial statements.

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2018

(Continued)

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
<b>Cash Flows From Operating Activities:</b>		
Cash received from customers	\$ 1,405,576,079	\$ 237,458,916
Cash paid for employees and for benefits	(595,314,321)	(44,695,000)
Cash paid for services and supplies	(415,504,761)	(192,132,413)
Other operating receipts	12,338,230	11,048,351
	<u>407,095,227</u>	<u>11,679,854</u>
<b>Net cash provided by operating activities</b>		
<b>Cash Flows From Noncapital Financing Activities:</b>		
Federal and state grants	-	-
Transfers from other funds	14,198,304	9,300,000
Transfers to other funds	(1,368,950)	(2,482,450)
Contributions, donations and other	1,098,941	-
Repayment of interfund advances	364,120	-
	<u>14,292,415</u>	<u>6,817,550</u>
<b>Net cash provided (used) by noncapital financing activities</b>		
<b>Cash Flows From Capital and Related Financing Activities:</b>		
Cash provided by contributed capital	25,680,582	-
Bonds and loans issued	196,395,985	-
Federal and state grants	16,984,016	-
Collateralized agreements with swap counterparties	8,269,095	-
Acquisition, construction, or improvement of capital assets	(147,696,330)	(896,323)
Cash used for debt service:		
Principal	(111,795,495)	-
Interest	(187,764,494)	-
Payments to bond refunding agent	(195,830,000)	-
Proceeds from the sale of capital assets	1,184,899	1,506
Proceeds from customer assessments	91,638,211	-
Sales tax apportionment	18,906,677	-
Cash provided by other capital	1,844,929	-
	<u>(282,181,925)</u>	<u>(894,817)</u>
<b>Net cash used by capital and related financing activities</b>		
<b>Cash Flows From Investing Activities:</b>		
Purchase of investments	(907,828,527)	-
Proceeds from maturities of investments	959,214,123	-
Interest income	(1,573,981)	378,120
	<u>49,811,615</u>	<u>378,120</u>
<b>Net cash provided by investing activities</b>		
<b>Net increase (decrease) in cash and cash equivalents</b>		
	189,017,332	17,980,707
<b>Cash and Cash Equivalents:</b>		
Beginning of year	1,286,665,745	290,794,216
End of year:		
Unrestricted	794,529,982	308,774,923
Restricted	681,153,095	-
Total cash and cash equivalents at end of year	<u>\$ 1,475,683,077</u>	<u>\$ 308,774,923</u>

The accompanying notes are an integral part of these financial statements.

(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
<b>Reconciliation of operating income (loss) to net cash flows from operating activities:</b>				
Operating income (loss)	\$ (21,082,790)	\$ (41,630,616)	\$ 95,605,531	\$ 3,131,376
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization	19,720,347	99,719,237	191,840,374	1,393,969
Provision for doubtful accounts	20,851,664	-	-	-
Impairments	-	9,513,222	-	-
(Increase) decrease in:				
Accounts receivable	(53,389,975)	(3,905,519)	14,513,698	(266,085)
Due from other funds	-	-	-	33,806
Due from other governmental units	-	-	-	(360)
Inventory	(141,576)	324,494	(451,325)	(68,079)
Prepaid expense	5,592,240	(1,381,467)	60,488	-
Other non-current assets	30,697	-	-	-
Deferred outflows of resources	(8,382,984)	928,061	4,275,308	734,629
Accounts payable	230,276	(1,349,182)	10,469,378	(239,151)
Accrued payroll and benefits	-	-	714,609	399,038
Due to other funds	-	-	-	12,477
Unearned revenue	-	-	723,968	10,729,320
Deposits and other current liabilities	2,658,330	(39,761)	22,279	53,862
Net pension liability	-	(995,361)	(3,630,430)	(1,113,116)
Other non-current liabilities	415,817	-	(4,653,847)	-
Deferred inflows of resources	35,467,408	4,453,170	14,690,563	507,215
Net cash provided by operating activities	<u>\$ 1,969,454</u>	<u>\$ 65,636,278</u>	<u>\$ 324,180,594</u>	<u>\$ 15,308,901</u>
<b>Noncash Investing, Capital and Financing Activities</b>				
Donated mains and services	\$ -	\$ 36,125,265	\$ -	\$ -
Property, plant and equipment purchased on account	-	4,679,871	-	-
Change in fair value of investments	-	(5,915,103)	-	-
Gain (loss) investment income	-	-	4,883,359	-

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
	<u>                    </u>	<u>                    </u>
<b>Reconciliation of operating income (loss) to net cash flows from operating activities:</b>		
Operating income (loss)	\$ 36,023,501	\$ 10,901,724
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation and amortization	312,673,927	429,360
Provision for doubtful accounts	20,851,664	-
Impairments	9,513,222	-
(Increase) decrease in:		
Accounts receivable	(43,047,881)	277,112
Due from other funds	33,806	(2,389,583)
Due from other governmental units	(360)	613,391
Inventory	(336,486)	(32,754)
Prepaid expense	4,271,261	(62,217)
Other non-current assets	30,697	-
Deferred outflows of resources	(2,444,986)	-
Accounts payable	9,111,321	1,171,684
Accrued payroll and benefits	1,113,647	164,058
Due to other funds	12,477	(199,439)
Unearned revenue	11,453,288	-
Deposits and other current liabilities	2,694,710	(3,547)
Net pension liability	(5,738,907)	-
Other non-current liabilities	(4,238,030)	810,065
Deferred inflows of resources	<u>55,118,356</u>	<u>-</u>
Net cash provided by operating activities	<u>\$ 407,095,227</u>	<u>\$ 11,679,854</u>

**Noncash Investing, Capital and Financing Activities**

Donated mains and services	\$ 36,125,265	\$ -
Property, plant and equipment purchased on account	4,679,871	-
Change in fair value of investments	(5,915,103)	-
Gain (loss) investment income	4,883,359	-

Clark County, Nevada  
Statement of Net Position - Fiduciary Funds  
June 30, 2018

	Employee Benefit and Pension Trust Funds	Investment Trust Funds	Agency Funds
<b>Assets</b>			
Cash and investments			
In custody of the County Treasurer	\$ 1,526,419	\$ 28,681,973	\$ 164,310,132
In custody of other officials	-	89,571	47,361,842
With fiscal agent:			6,039,787
Money market funds	2,113,569	-	-
Insurance account and contracts	3,241,202	-	-
Domestic equity funds	261,942,779	-	-
Domestic bond funds	112,355,264	-	-
International equity fund	66,753,459	-	-
Global REIT	13,835,014	-	-
Accounts receivable	-	-	37,274
Interest receivable	53,328	93,662	535,869
Taxes receivable, delinquent	-	-	19,139,669
Due from other governmental units	-	-	1,823,303
	<u>461,821,034</u>	<u>28,865,206</u>	<u>239,247,876</u>
<b>Liabilities</b>			
Accounts Payable	95,218	-	-
Accrued expenses	166,326	-	-
Amounts held for others	-	-	239,247,876
	<u>261,544</u>	<u>-</u>	<u>239,247,876</u>
<b>Net Position</b>			
Restricted for pension benefits	461,559,490	-	-
Held in trust for pool participants	-	28,865,206	-
Total Net Position	<u>\$ 461,559,490</u>	<u>\$ 28,865,206</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada  
Statement of Changes in Net Position - Fiduciary Funds  
For the Fiscal Year Ended June 30, 2018

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	Employee Benefit and Pension Trust Funds	Investment Trust Funds
<b>Additions</b>		
Contributions		
Contributions from employer	\$ 37,000,000	\$ -
Contributions from employees	647,586	-
Contributions to investment trust funds	-	87,994,979
Total contributions	<u>37,647,586</u>	<u>87,994,979</u>
Investment earnings		
Interest	210,885	428,957
Net increase in fair value of investments	43,751,867	(213,618)
Total investment earnings	<u>43,962,752</u>	<u>215,339</u>
Less investment expense	(164,752)	-
Net investment earnings	<u>43,798,000</u>	<u>215,339</u>
Total additions	<u>81,445,586</u>	<u>88,210,318</u>
<b>Deductions</b>		
General and administrative	398,691	-
Benefit payments	17,738,095	-
Distributions from investment trust funds	-	83,660,307
Total deductions	<u>18,136,786</u>	<u>83,660,307</u>
Change in net position	63,308,800	4,550,011
<b>Net Position</b>		
Beginning of year	<u>398,250,690</u>	<u>24,315,195</u>
End of year	<u>\$ 461,559,490</u>	<u>\$ 28,865,206</u>

The accompanying notes are an integral part of these financial statements.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Reporting Entity

Clark County, Nevada (the County) is a municipality governed by an elected seven-member board. As required by accounting principles generally accepted in the United States of America (GAAP), these financial statements present Clark County, Nevada (the primary government) and its component units.

Blended Component Units

Included as blended component units are University Medical Center of Southern Nevada (UMC) and the Clark County Water Reclamation District (Reclamation District).

Although each of the above-mentioned governmental units operates as a separate entity, the members of the Board of Clark County Commissioners are also the board members (ex-officio) of each entity. Because each of the component units has substantially the same governing body as the primary government and management of the primary government has operational responsibility or is financially accountable for each of the component units, they are blended into the financial statements. The operations of UMC and the Reclamation District are reflected as enterprise funds.

Discretely Presented Component Units

Included as discretely presented component units are the Regional Transportation Commission of Southern Nevada (RTC), the Clark County Regional Flood Control District (Flood Control District), Clark County Stadium Authority (CCSA), Las Vegas Valley Water District (LVVWD), Big Bend Water District, and Kyle Canyon Water District. The RTC and the Flood Control District are governed by two members of the Board of County Commissioners, two members of the City of Las Vegas Council, and one member from the city council of every other incorporated city in Clark County. The CCSA is governed by a nine member board; three members are appointed by the Governor, three members are appointed by the Board of County Commissioners, one member is appointed by the President of the University of Nevada, Las Vegas, and two members are elected by the appointed board members. The County is financially accountable for RTC, Flood Control District, and CCSA, and exclusion of these units would render the financial statements of the County incomplete. The members of the Board of County Commissioners are also the board members (ex-officio) of the Water Districts, and the exclusion of these units would render the financial statements of the County incomplete.

Separately issued financial statements for the component units may be obtained by contacting the component units at the following addresses:

Las Vegas Valley Water District and Big Bend Water District  
1001 South Valley View Boulevard  
Las Vegas, Nevada 89153

University Medical Center of Southern Nevada  
1800 West Charleston Boulevard  
Las Vegas, Nevada 89102

Clark County Water Reclamation District  
5857 East Flamingo Road  
Las Vegas, Nevada 89122

Regional Transportation Commission of Southern Nevada  
600 South Grand Central Parkway, Suite 350  
Las Vegas, Nevada 89106

Regional Flood Control District  
600 South Grand Central Parkway, Suite 300  
Las Vegas, Nevada 89106

Clark County Stadium Authority  
6385 S. Rainbow Blvd., Suite 105  
Las Vegas, NV 89118

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment, including special assessments. Taxes and other items not properly included among program revenues are reported instead as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges for services between the governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current year or soon enough thereafter to pay liabilities of the current year. For this purpose, the County considers revenues, excluding property taxes, to be available if they are collected within 90 days after the end of the current fiscal year. Property taxes are considered available if collected within 60 days after the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, consolidated taxes, franchise fees, interest revenue, and charges for services associated with the current fiscal year are considered to be susceptible to accrual and have been recognized as revenues in the current year. Only the portion of special assessments receivable due within the fiscal year is considered to be susceptible to accrual as revenue of the current year. Fines and forfeitures, as well as licenses and permits, are not susceptible to accrual as they are generally not measurable until received in cash.

The proprietary fund and employee benefit and pension trust fund and investment trust fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds and internal service funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees of the Reclamation District fund that are intended to recover the cost of connecting new customers to their system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

The Las Vegas Metropolitan Police Department Fund accounts for the operation of a police department serving the citizens of unincorporated Clark County and the City of Las Vegas and is primarily funded through property taxes, fees for service, grants, an interlocal contract with the Department of Aviation for police services, and contributions from the City of Las Vegas and Clark County.

The County reports the following major enterprise funds:

The University Medical Center Fund is a blended component unit of the County. It accounts for the operations of the County's hospital.

The Water Reclamation District Fund is a blended component unit of the County. It accounts for the operations of the County's sewage treatment facilities.

The Department of Aviation Fund accounts for the operations of McCarran International Airport, North Las Vegas Airport, Henderson Executive Airport, Jean Sport Aviation Airport, and Perkins Field in Overton, Nevada.



SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Fund Financial Statements (Continued)

Additionally, the County reports the following fund types:

Internal service funds account for printing and mailing, fleet management, employee benefits, property management, information technology, enterprise resource planning, investment pool costs and self-insurance services provided to other departments or agencies of the County, or to other governments, on a cost reimbursement basis.

Fiduciary funds include the Medical Insurance Premium Retirement Plan fund, the County Section 125 Plan fund, and the Las Vegas Valley Water District Pension Plan fund. These funds account for resources that are required to be held in trust for the members and beneficiaries of the employee benefit plans or for pension benefit payments to qualified employees.

The investment trust funds and agency funds are also included as fiduciary funds. The Pooled Investment Trust fund accounts for the net position of the County's external investment pool. The Southern Nevada Health District (SNHD) Investment Trust Fund accounts for the net position of the SNHD's individual investment account. The agency funds account for assets held by the County as an agent for other governmental entities. The most significant activity in the agency funds is the collection and transfer of taxes to other local governmental entities, primarily ad valorem and room taxes.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Assets, Deferred Outflows (DOR), Liabilities, Deferred Inflows (DIR), and Net Position or Equity

Investments

With the exception of the Water Reclamation District, the County pools the cash of its individual funds for investment purposes. Each fund in the pool records its own interest earnings allocated based on its average daily balances. At year end, all the investments in the pool are adjusted to fair value, regardless of the length of time remaining to maturity. The proportionate share of each fund's unrealized gain or loss at year end is adjusted against the interest earnings of the individual funds. The Water Reclamation District also adjusts their investments to fair value, but only to the extent that they are maturing longer than a year from year end. (Also see Note III.1.)

Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

The accounts receivable are shown net of any provision for doubtful accounts.

Inventories and Prepaid Items

The inventories of the proprietary funds are valued at the lower of cost, determined by first-in, first-out method, or market. Inventories consist primarily of materials and supplies.

Certain payments to vendors reflect costs benefiting future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Restricted Assets

Restricted assets consist of cash and cash equivalents, investments and certain receivables that are restricted in their use by bond covenants or other external agreements. They are primarily used to pay the cost of capital projects and to meet debt service obligations.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, sidewalks, bridges, flood control structures, traffic signals, streetlights, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, DOR, Liabilities, DIR, and Net Position or Equity (Continued)

Capital Assets

Major outlays for capital assets and improvements are capitalized as projects are constructed. Significant projects in process are depreciated once the projects are placed in service. Prior to that time, they are reported as construction in progress. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment of the primary government, as well as the component units, are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20-50
Land improvements	5-75
Infrastructure	15-50
Equipment	5-20

Deferred Outflows and Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to a future period so will not be recognized as an outflow of resources (expense/expenditure) until then. Bond refundings are unamortized balances resulting from advance bond refundings and deferred losses incurred on the re-association and revaluation of interest rate swaps paired to certain bonds that were refunded. The hedging instruments are the changes in the fair value of interest rate swaps serving as hedging derivatives at the end of the fiscal year. The pension contributions resulted from the County pension related contributions subsequent to the measurement date but before the end of the fiscal year, net difference between projected and actual investment earnings, changes in assumptions, and changes in proportion since the prior measurement date. The OPEB related deferred outflows resulted from OPEB related contributions made subsequent to the measurement date, but before the end of the fiscal year and difference between expected and actual experience.

Deferred inflows of resources represent an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. Bond refundings are unamortized balances resulting from advance bond refundings. The hedging instruments are the changes in the fair value of interest rate swaps serving as hedging derivatives at the end of the fiscal year. The pension related amounts resulted from the difference between projected and actual experience and changes in proportionate share of collective net pension liability. The OPEB related amounts resulted from difference between expected and actual experience, change in assumptions, and net difference between projected and actual investment earnings. The Personal Seat Licenses (PSL) amount pertains to the sale of future revenues that are deferred because the earnings process is not complete. In the governmental funds, the only deferred inflow of resources is for revenues that are not considered available. These amounts are deferred and recognized as inflow of resources in the period that the amounts become available.

Compensated Absences

It is the County's policy to permit employees to accumulate earned, but unused vacation and sick leave benefits. Such benefits are accrued when incurred in the government-wide and proprietary financial statements.

Long-Term Obligations

In the government-wide financial statements and proprietary fund types in fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources whereas discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Clark County Self-Funded (CCSF) OPEB Trust and Las Vegas Metropolitan Police Department (LVMPD) OPEB Trust and additions to/deductions from CCSF OPEB and LVMPD OPEB Trusts' fiduciary net position have been determined on the same basis as they are reported by the CCSF OPEB Trust and LVMPD OPEB Trust. For this purpose, CCSF OPEB Trust and LVMPD OPEB Trust recognize benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, DOR, Liabilities, DIR, and Net Position or Equity (Continued)

Net Position or Equity

In the government-wide statements and in proprietary fund statements, equity is classified as net position and displayed in three components:

- Net investment in capital assets - Capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets net of unspent financing proceeds.
- Restricted net position - Net position with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- Unrestricted net position - All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

In governmental fund financial statements equity is classified as fund balance and is displayed in up to five components based primarily on the extent to which the County is bound to observe constraints imposed on the use of fund resources. These components are as follows:

- Nonspendable fund balances - Amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts. It also includes the long-term amount of loans and notes receivable.
- Restricted fund balances - Similar to restricted net position discussed above, these are amounts with constraints placed on their use either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed fund balances - Amounts with constraints imposed by formal resolution of the Board of County Commissioners (BCC) that specifically state the revenue source and purpose of the commitment. Commitments can only be modified or rescinded through resolutions by the BCC. Commitments can also include resources required to meet contractual obligations approved by the BCC.
- Assigned fund balances - Amounts intended to be used for specific purposes by the Chief Financial Officer as authorized by fiscal directives that do not meet the criteria to be classified as restricted or committed. In the General Fund, the assigned fund balance represents management approved encumbrances that have been re-appropriated in the subsequent year, and amounts necessary to fund budgetary shortfalls in the next fiscal year from unassigned resources.
- Unassigned fund balances - Amounts in the General Fund not contained in other classifications. For other governmental funds, the unassigned classification is used only to report a deficit balance resulting from expenditures exceeding those amounts restricted, committed or assigned for specific purposes.

Based on the County's policy regarding the fund balance classification as noted above, when both restricted and unrestricted funds are available for expenditure, restricted funds should be spent first unless legal requirements disallow it. When expenditures are incurred for purposes for which amounts in any unrestricted fund balance classifications could be used, committed funds are to be spent first, assigned funds second, and unassigned funds last.

Accounting Pronouncements

In June 2015, the GASB issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which is effective for fiscal years beginning after June 15, 2017. The objective of this Statement is to improve the accounting and financial reporting by state and local governments for postemployment benefits other than pensions (OPEB). It also improves information provided by state and local governmental employers about financial support for OPEB that is provided by other entities. The adoption of Statement No. 75 resulted in a prior period adjustment to recognize the Net OPEB Liability and deferred outflows of resources related to OPEB contributions made during the measurement period. The effects of this adjustment are disclosed in "Accounting Changes and Restatements" below.

In March 2016, the GASB issued Statement No. 81, *Irrevocable Split-Interest Agreement*, which is effective for reporting periods beginning after December 15, 2016. Earlier application is encouraged. The objective of this Statement is to improve accounting and financial reporting for irrevocable split-interest agreements by providing recognition and measurement guidance for situations in which a government is a beneficiary of the agreement. The adoption of Statement No. 81 did not affect the County's financial position, results of operations or cash flows.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accounting Pronouncements (Continued)

In November 2016, the GASB issued Statement No. 83, *Certain Asset Retirement Obligations*, which is effective for reporting periods beginning after June 15, 2018. Earlier application is encouraged. The objective of the Statement is to provide financial statement users with information about asset retirement obligations (AROs) that were not addressed in GASB standards by establishing uniform accounting and financial reporting requirements for these obligations. A government that has legal obligations to perform future asset retirement activities related to its tangible capital assets will need to determine when to recognize a liability and corresponding deferred outflows of results for AROs based on the criteria in the Statement. The County has not yet completed its assessment of this statement.

In January 2017, the GASB issued Statement No. 84, *Fiduciary Activities*, which is effective for reporting periods beginning after December 15, 2018. Earlier application is encouraged. The objective of the Statement is to improve guidance regarding the identification of fiduciary activities for the accounting and financial reporting purposes and how the activities should be reported. The Statement establishes criteria for identifying fiduciary activities. The focus of the criteria generally is on (1) whether a government is controlling the assets of a fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. The County has not yet completed its assessment of this statement.

In March 2017, the GASB issued Statement No. 85, *Omnibus 2017*, which is effective for reporting periods beginning after June 15, 2017. Earlier application is encouraged. The objective of the Statement is to improve consistency in accounting and financial reporting by addressing practice issues that have been identified during implementation and application of certain GASB statements. Specifically, this Statement addresses the following topics:

- Blending a component unit in circumstances in which the primary government is a business-type activity that reports in a single column for financial statement presentation
- Reporting amounts previously reported as goodwill and “negative” goodwill
- Classifying real estate held by insurance entities
- Measuring certain money market investments and participating interest-earning investment contracts at amortized cost
- Timing of the measurement of pension or OPEB liabilities and expenditures recognized in financial statements prepared using the current financial resources measurement focus
- Recognizing on-behalf payments for pensions or OPEB in employer financial statements
- Presenting payroll-related measures in required supplementary information for purposes of reporting by OPEB plans and employers that provide OPEB
- Classifying employer-paid member contributions for OPEB
- Simplifying certain aspects of the alternative measurement method for OPEB
- Accounting and financial reporting for OPEB provided through certain multiple-employer defined benefit OPEB plans.

The adoption of Statement No. 85 did not affect the County’s financial position, results of operations or cash flows.

In May 2017, the GASB issued Statement No. 86, *Certain Debt Extinguishments*, which is effective for reporting periods beginning after June 15, 2017. Earlier application is encouraged. The objective of this statement is to improve consistency in accounting and financial reporting for in-substance defeasance of debt by providing guidance for transactions in which cash and other monetary assets acquired with only existing resources are placed in an irrevocable trust for the sole purpose of extinguishing debt. The Statement also improves accounting and financial reporting for prepaid insurance on the debt that is extinguished and notes to the financial statements for debt that is defeased in substance. The adoption of Statement No. 86 did not affect the County’s financial position, results of operations or cash flows.

In June 2017, the GASB issued Statement No. 87, *Leases*, which is effective for reporting periods beginning after December 15, 2019. Earlier application is encouraged. The objective of the Statement is to better meet the information needs financial statement users by improving accounting and financial reporting for leases by governments. The Statement requires recognition of certain lease assets and liabilities for leases that were previously classified as operating leases and recognize inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. The County has not yet completed its assessment of this statement.

In March 2018, the GASB issued Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*, which is effective for reporting periods beginning after June 15, 2018. Earlier application is encouraged. The objective of this statement is to improve the information that is disclosed in the notes to government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. The Statement defines debt for purposes of disclosure in the notes to financial statements as a liability that arises from a contractual obligation to pay cash (or other assets that may be used in lieu of cash) in one or more payments to settle an amount that is fixed at the date the contractual obligation is established. The Statement requires additional essential information related to debt to be disclosed in the notes to the financial statements. The Statement also requires that disclosure of existing and additional information be provided for direct borrowings and direct placements of debt separately from other debt. The County has not yet completed its assessment of this statement.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accounting Pronouncements (Continued)

In June 2018, the GASB issued Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, which is effective for reporting periods beginning after December 15, 2019. Earlier application is encouraged. The objective of this statement is to (1) enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period. This statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund. The Statement also reiterates that in financial statements prepared using the current financial resources measurement focus, interest cost incurred before the end of the construction period should be recognized as an expenditure on a basis consistent with governmental fund accounting principles. The County has not yet completed its assessment of this statement.

In August 2018, the GASB issued Statement No. 90, *Majority Equity Interests*, which is effective for reporting periods beginning after December 15, 2018. Earlier application is encouraged. The primary objectives of this Statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. For all other holdings of a majority equity interest in a legally separate organization, a government should report the legally separate organization as a component unit, and the government or fund that holds the equity interest should report an asset related to the majority equity interest using the equity method. The Statement also requires that a component unit in which a government has a 100 percent equity interest account for its assets, deferred outflows of resources, liabilities and deferred inflows of resources at acquisition value at the date the government acquired a 100 percent equity interest in the component unit. The County has not yet completed its assessment of this statement.

Accounting Changes and Restatements

Fiscal year 2018 basic financial statements have been retroactively adjusted following GASB No. 75 *Accounting and Financial Reporting for Postemployment Benefit Other Than Pensions*. The effect of this adjustment is a decrease in net position at July 1, 2017 of \$433,607,150 to retroactively remove the prior OPEB liability reported under GASB No. 45 and adopt the provisions of GASB No. 75 to report the beginning net OPEB liability and deferred outflows of resources related contributions made after the measurement date. Additionally, the governmental activities net position was decreased by \$10,008,662 to adjust the receivable balance from the City of Las Vegas for their funding share of the Las Vegas Metropolitan Police Department's net OPEB liability at July 1, 2017. This change is in accordance with generally accepted accounting principles.

Capital assets, accounts receivable and net position of the Clark County Water Reclamation District were increased by \$2,583,031 as of July 1, 2017. A review of capital asset records for fiscal year ended June 30, 2018 resulted in the identification of assets that were abandoned or impaired prior to the fiscal year ended June 30, 2017. Additionally, the review identified a contributed asset which should have been recorded in fiscal year 2017. The Clark County Water Reclamation District also identified water reuse sales and corresponding accounts receivable that were for fiscal year 2017.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accounting Changes and Restatements (Continued)

The effects of the above adjustments on the fiscal year 2018 basic financial statements are as follows:

	Governmental Activities	Business-Type Activities	Total Primary Government
Net position at June 30, 2017, as previously reported	\$ 5,932,289,343	\$ 2,833,033,495	\$ 8,765,322,838
Adjustment to Net OPEB Liability	(277,618,087)	(152,101,456)	(429,719,543)
Deferred outflow of Resources related to OPEB contributions made during the year ended June 30, 2018	14,752,229	6,253,624	21,005,853
Receivable from City of Las Vegas for joint funding of LVMPD's net OPEB liability	(10,008,662)	-	(10,008,662)
Accounts receivable	-	353,609	353,609
Donated capital asset	-	4,782,972	4,782,972
Abandonment/Impairment of capital assets	-	(2,553,550)	(2,553,550)
Net position at July 1, 2017, as restated	<u>\$ 5,659,414,823</u>	<u>\$ 2,689,768,694</u>	<u>\$ 8,349,183,517</u>

	University Medical Center	Water Reclamation District	Department of Aviation
Net position at June 30, 2017, as previously reported	\$ (257,895,883)	\$ 1,749,119,974	\$ 1,309,539,102
Adjustment to Net OPEB Liability	(108,571,758)	(19,577,714)	(23,951,984)
Deferred outflow of Resources related to OPEB contributions made during the year ended June 30, 2018	4,163,458	-	2,090,166
Accounts receivable	-	353,609	-
Donated capital asset	-	4,782,972	-
Abandonment/Impairment of capital assets	-	(2,553,550)	-
Net position at July 1, 2017, as restated	<u>\$ (362,304,183)</u>	<u>\$ 1,732,125,291</u>	<u>\$ 1,287,677,284</u>

	Regional Flood Control District	RTC of Southern Nevada	Las Vegas Valley Water District	Other Water Districts
Net position at June 30, 2017, as previously reported	\$ (337,150,899)	\$ (31,294,443)	\$ 1,013,458,823	\$ 31,572,676
Adjustment to Net OPEB Liability	(1,786,195)	(5,766,349)	(17,388,811)	(97,815)
Deferred outflow of Resources related to OPEB contributions made during the year ended June 30, 2018	-	145,710	-	-
Net position at July 1, 2017, as restated	<u>\$ (338,937,094)</u>	<u>\$ (36,915,082)</u>	<u>\$ 996,070,012</u>	<u>\$ 31,474,861</u>

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

The County conformed to all significant statutory constraints on its financial administration during the year.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS

Deposits

According to state statutes, County monies must be deposited with federally insured banks, credit unions, or savings and loan associations within the County. The County is authorized to use demand accounts, time accounts, and certificates of deposit. State statutes specifically require collateral for demand deposits, and specify that collateral for time deposits may be of the same type as those described for permissible investments. Permissible investments are similar to allowable County investments described below, except that statutes permit a longer term and include securities issued by municipalities within Nevada. The County's deposits are fully covered by federal depository insurance or securities collateralized in the State of Nevada Collateral Pool. Securities used as such collateral must total 102 percent of the deposits with each financial institution. The County monitors the Nevada Collateral Pool to ensure full collateralization.

All deposits are subject to credit risk. Credit risk is defined as the risk that another party to a deposit or investment transaction (counterparty) will not fulfill its obligations. At year end, the bank balance of deposits held in custody of the County Treasurer was \$52,963,734 and the carrying amount was \$38,936,163. The County utilizes zero balance sweep accounts and there are money market funds and other short-term investments available to cover amounts presented for payment.

The bank balance of deposits held in the custody of other officials was \$107,430,335 consisting of \$500 for the Flood Control District, \$22,340,713 for the RTC, \$12,157,825 for the Water District, and \$2,646,347 for Big Bend Water District and \$150,000 for the Clark County Stadium Authority. The carrying amount of deposits held in the custody of other officials was \$98,892,524 consisting of \$500 for the Flood Control District, \$17,014,320 for the RTC, \$13,818,649 for the Water District, and \$2,646,347 for Big Bend Water District and \$150,000 for the Clark County Stadium Authority. The bank balance and the carrying value of deposits with fiscal agent was \$60,464,199.

At June 30, 2018, the value of County-wide deposits, investments, and derivative instruments consisted of the following:

<u>Total Cash, Investments, and Derivative Instruments - All Entities Combined</u>		
Investments and Derivative Instruments		Fair Value
Countywide Investments (1)	\$ 5,161,695,191	
Investments with RFCF Fiscal Agent	126,781,967	
Investments with RTC Fiscal Agent	53,586,144	
Investments with the Water District	490,742,669	
Investments with Stadium Authority Fiscal Agent	762,023,151	
Derivative Instruments	<u>66,130,870</u>	\$ 6,660,959,992
Cash		198,292,886
Water District Pension		<u>460,143,219</u>
Grand total		<u>\$ 7,319,396,097</u>

(1) Exclusive of RFCF Fiscal Agent & RTC Fiscal Agent & Water District & Stadium Authority Fiscal Agent.

County-wide investments and cash above include investment and cash balances for the Flood Control District, the RTC, Kyle Canyon Water District, and Clark County Stadium Authority in the amount of \$160,412,197, \$509,294,619, \$167,559, and \$7,553,039, respectively, which are discretely presented component units and are not broken out separately as they participate in the investment pool.

Investments

When investing monies, the County is required to be in conformance with state statutes and written policies adopted by the Board of County Commissioners designating allowable investments and the safeguarding of those investments. The County invests monies both by individual fund and through a pooling of monies. The pooled monies, referred to as the investment pool, are theoretically invested as a combination of monies from each fund belonging to the pool. In this manner, the County Treasurer is able to invest the monies at a higher interest rate for a longer period of time. Interest is apportioned monthly to each fund in the pool based on the average daily cash balances of the funds for the month in which the investment matures. Cash and investments in the custody of the County Treasurer comprise the investment pool. Securities purchased by the County are delivered against payments and held in a custodial safekeeping account with the trust department of a bank designated by the County. Entity-wide investment pools are considered to have the general characteristics of demand deposits in that the entity may deposit additional funds at any time and also effectively may withdraw funds at any time without prior notice or penalty. Therefore, cash and investments in custody of the County Treasurer for the proprietary funds are considered cash equivalents for the purposes of the statement of cash flows, in addition to cash in custody of other officials and cash with fiscal agent.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

State statutes authorize the County to invest in the following (quality rating by Moody's Investment Service): Obligations of the U.S. Treasury and U.S. agencies not to exceed ten years maturity; negotiable notes or short-term negotiable bonds issued by other local governments of the State of Nevada; negotiable certificates of deposit insured by commercial banks, credit unions or savings and loan associations; nonnegotiable certificates of deposit issued by insured commercial banks, credit unions or savings and loan associations, except certificates that are not within limits of insurance provided by the Federal Deposit Insurance Corporation, unless those certificates are collateralized as is required for uninsured deposits; bankers' acceptances eligible for rediscount with federal reserve banks, not to exceed 180 days maturity and 20 percent of total investments; obligations of state and local governments if the interest on the obligation is tax exempt and the obligation is rated "A" or its equivalent; commercial paper having a "P-1" rating or equivalent, not to exceed 270 days maturity and 20 percent of the total investments; money market mutual funds with "Aaa" rating invested only in federal government or agency securities; master notes, bank notes or other short-term commercial paper rated "P-1" or its equivalent, or in repurchase agreements fully collateralized by such securities; notes, bonds, and other unconditional obligations issued by corporations organized and operating in the United States, having an "A" rating or equivalent, not to exceed 5 years maturity and 20 percent of the total investments; collateralized mortgage obligations that are rated "Aaa" or its equivalent, not to exceed 20 percent of the total investments; asset-backed securities that are rated "Aaa" or its equivalent, not to exceed 20 percent of the total investments; repurchase agreements that are collateralized at 102 percent and are executed with a primary dealer, not to exceed 90 days maturity; forward delivery agreements executed with a bank or financial institution rated A or equivalent. State statutes require the County to invest with security dealers who are primary dealers when investing in repurchase agreements. Primary dealers are a group of dealers that submit daily reports of market positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its formal oversight. The Local Government Investment Pool is an unrated external pool administered by the State Treasurer with oversight by the State of Nevada Board of Finance. The County deposits monies with the State Treasurer to be pooled with monies of other local governments for investment in the local government pooled investment fund.

At June 30, 2018, the fair value of County-wide investments and derivative instruments were categorized by maturity as follows:

<u>Investments and Derivative Instruments Maturities - All Entities Combined</u>					
Investment Type	Fair Value	Less than 1 Year	1 to 3 Years	3 to 5 Years	More than 5 Years
<i>Debt Securities (Exclusive of RFCD Fiscal Agent &amp; RTC Fiscal Agent &amp; Water District &amp; Stadium Authority Fiscal Agent)</i>					
U.S. Treasuries	\$ 1,659,921,046	\$ 358,160,915	\$ 935,175,721	\$ 366,584,410	\$ -
U.S. Agencies	1,271,285,440	274,340,101	572,773,188	424,172,151	-
Corporate Obligations	712,105,503	293,690,959	222,626,230	195,788,314	-
Money Market Funds	322,665,482	322,665,482	-	-	-
Commercial Paper	748,947,650	748,947,650	-	-	-
Negotiable Certificates of Deposit	239,683,798	239,683,798	-	-	-
NV Local Government Investment Pool	30,718,220	30,718,220	-	-	-
Collateralized Mortgage Obligations & Asset Backed Securities	176,368,052	450,051	34,601,949	108,686,621	32,629,431
Derivative Instruments	66,130,870	-	-	4,341,079	61,789,791
Subtotal	<u>5,227,826,061</u>	<u>2,268,657,176</u>	<u>1,765,177,088</u>	<u>1,099,572,575</u>	<u>94,419,222</u>
<i>Debt Securities With RFCD Fiscal Agent</i>					
U.S. Treasuries	115,750,774	2,406,217	113,344,557	-	-
Money Market Funds	11,031,193	11,031,193	-	-	-
Subtotal	<u>126,781,967</u>	<u>13,437,410</u>	<u>113,344,557</u>	<u>-</u>	<u>-</u>
<i>Debt Securities With RTC Fiscal Agent</i>					
U.S. Treasuries	15,450,696	15,450,696	-	-	-
U.S. Agencies	22,531,984	6,968,770	9,668,894	5,894,320	-
Money Market Funds	417,464	417,464	-	-	-
Forward Delivery Agreements	15,186,000	15,186,000	-	-	-
Subtotal	<u>53,586,144</u>	<u>38,022,930</u>	<u>9,668,894</u>	<u>5,894,320</u>	<u>-</u>
<i>Debt Securities With Water District</i>					
U.S. Treasuries	112,548,790	24,815,600	87,733,190	-	-
U.S. Agencies	286,610,581	59,418,510	217,339,371	9,852,700	-
Commercial Paper	73,608,848	73,608,848	-	-	-
Negotiable Certificates of Deposit	17,974,450	17,974,450	-	-	-
Subtotal	<u>490,742,669</u>	<u>175,817,408</u>	<u>305,072,561</u>	<u>9,852,700</u>	<u>-</u>
<i>Debt Securities With Stadium Authority Fiscal Agent</i>					
U.S. Treasuries	596,697,340	596,697,340	-	-	-
U.S. Agencies	129,904,800	129,904,800	-	-	-
Money Market Funds	35,421,011	35,421,011	-	-	-
Subtotal	<u>762,023,151</u>	<u>762,023,151</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 6,660,959,992</u>	<u>\$ 3,257,958,075</u>	<u>\$ 2,193,263,100</u>	<u>\$ 1,115,319,595</u>	<u>\$ 94,419,222</u>



III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

At June 30, 2018, the fair value of County-wide investments and derivative instruments were categorized by quality rating as follows:

Investment Type	Fair Value	Quality Ratings by Moody's Investors Service						Unrated
		Aaa	Aaa	Aa	A	Baa	P-1	
<i>Debt Securities (Exclusive of RFCD Fiscal Agent &amp; RTC Fiscal Agent &amp; Water District &amp; Stadium Authority Fiscal Agent)</i>								
U.S. Treasuries	\$ 1,659,921,046	\$ 1,570,168,700	-	\$ -	-	\$ -	89,752,346	\$ -
U.S. Agencies (1)	1,271,285,440	1,177,328,605	-	-	-	-	91,015,410	2,941,425
Corporate Obligations	712,105,503	65,544,544	225,109,403	421,451,556	-	-	-	50,179,853
Money Market Funds (2)	322,665,482	272,485,629	-	-	-	-	748,947,650	-
Commercial Paper	748,947,650	-	-	-	-	-	234,890,000	4,793,798
Negotiable Certificates of Deposit	239,683,798	-	-	-	-	-	-	30,718,220
NV Local Government Investment Pool	30,718,220	-	-	-	-	-	-	-
Collateralized Mortgage Obligations & Derivative Instruments	176,368,052	118,325,149	-	-	-	-	-	58,042,903
Asset Backed Securities (3)	66,130,870	-	3,988,621	-	62,142,249	-	-	-
Subtotal	5,227,826,061	3,203,852,627	229,098,024	421,451,556	62,142,249	1,164,605,406	2,079,756	146,676,199
<i>Debt Securities With RFCD Fiscal Agent</i>								
U.S. Treasuries	115,750,774	115,750,774	-	-	-	-	-	-
Money Market Funds	11,031,193	11,031,193	-	-	-	-	-	-
Subtotal	126,781,967	126,781,967	-	-	-	-	-	-
<i>Debt Securities With RTC Fiscal Agent</i>								
U.S. Treasuries	15,450,696	13,370,940	-	-	-	-	2,079,756	-
U.S. Agencies (1)	22,531,984	14,637,974	-	-	-	-	-	7,894,010
Money Market Funds	417,464	417,464	-	-	-	-	-	-
Forward Delivery Agreements	15,186,000	-	-	15,186,000	-	-	-	-
Subtotal	53,586,144	28,426,378	-	15,186,000	-	-	2,079,756	7,894,010
<i>Debt Securities With Water District</i>								
U.S. Treasuries	112,548,790	87,733,190	-	-	-	-	24,815,600	-
U.S. Agencies (1)	286,610,581	179,705,396	-	-	-	-	59,418,510	47,486,675
Commercial Paper	73,608,848	-	-	-	-	-	73,608,848	-
Negotiable Certificates of Deposit	17,974,450	-	-	-	-	-	17,974,450	-
Subtotal	490,742,669	267,438,586	-	-	-	-	175,817,408	47,486,675
<i>Debt Securities With Stadium Authority Fiscal Agent</i>								
U.S. Treasuries	596,697,340	479,010,300	-	-	-	-	117,687,040	-
U.S. Agencies	129,904,800	-	-	-	-	-	129,904,800	-
Money Market Funds	35,421,011	35,421,011	-	-	-	-	-	-
Subtotal	762,023,151	514,431,311	-	-	-	-	247,591,840	-
Total	\$ 6,660,959,992	\$ 4,140,930,869	\$ 229,098,024	\$ 436,637,556	\$ 62,142,249	\$ 1,590,094,410	\$ 202,056,884	

(1) Unrated U.S. federal agency securities are Farmer Mac securities not rated by either Moody's or Standard & Poor's.  
(2) Unrated money market funds are rated AAA by Kroll.  
(3) Unrated asset backed securities are rated AAA by Standard & Poor's or Fitch.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

In accordance with GASB Statement No. 72, investments and derivative instruments are valued at fair value. Securities classified at Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities or offer same-day liquidity at a price of par. Securities classified at Level 2 of the fair value hierarchy are generally valued using a matrix pricing technique. Matrix pricing is the process of estimating the market price of a bond based on the quoted prices of more frequently traded comparable bonds. Securities classified at Level 3 of the fair value hierarchy generally are not traded on the open market and include Forward Delivery Agreements and State and Local Government Series (SLGS securities which are purchased from the U.S. Department of Treasury through a subscription process, but can be redeemed through the Bureau of Fiscal Service by a redemption request.

The fair values of the interest rate derivative instruments are estimated using an independent pricing service. The valuations provided are derived from proprietary models based upon well-recognized principles and estimates about relevant future market conditions. The instruments' expected cash flows are calculated using the zero-coupon discount method, which takes into consideration the prevailing benchmark interest rate environment as well as the specific terms and conditions of a given transaction and which assumes that the current forward rates implied by the benchmark yield curve are the market's best estimate of future spot interest rates. The income approach is then used to obtain the fair value of the instruments by discounting future expected cash flows to a single valuation using a rate of return that takes into account the relative risk of nonperformance associated with the cash flows and the time value of money. This valuation technique is applied consistently across all instruments. Given the observability of inputs that are significant to the entire sets of measurements, the fair values of the instruments are based on inputs categorized as Level 2.

At June 30, 2018, County-wide investments and derivative instruments were measured at fair value as follows:

Investments and Derivative Instruments Fair Value Measurements - All Entities Combined					
Investment Type	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Not Categorized
<i>Debt Securities (Exclusive of RFCD Fiscal Agent &amp; RTC Fiscal Agent &amp; Water District &amp; Stadium Authority Fiscal Agent)</i>					
U.S. Treasuries	\$ 1,659,921,046	\$ 1,659,921,046	\$ -	\$ -	\$ -
U.S. Agencies	1,271,285,440	91,015,410	1,180,270,030	-	-
Corporate Obligations	712,105,503	-	712,105,503	-	-
Money Market Funds	322,665,482	322,665,482	-	-	-
Commercial Paper	748,947,650	-	748,947,650	-	-
Negotiable Certificates of Deposit	239,683,798	-	239,683,798	-	-
NV Local Government Investment Pool (1)	30,718,220	-	-	-	30,718,220
Collateralized Mortgage Obligations & Asset Backed Securities	176,368,052	-	176,368,052	-	-
Derivative Instruments	66,130,870	-	66,130,870	-	-
Subtotal	5,227,826,061	2,073,601,938	3,123,505,903	-	30,718,220
<i>Debt Securities With RFCD Fiscal Agent</i>					
U.S. Treasuries	115,750,774	115,750,774	-	-	-
Money Market Funds	11,031,193	11,031,193	-	-	-
Subtotal	126,781,967	126,781,967	-	-	-
<i>Debt Securities With RTC Fiscal Agent</i>					
U.S. Treasuries	15,450,696	15,450,696	-	-	-
U.S. Agencies	22,531,984	-	22,531,984	-	-
Money Market Funds	417,464	417,464	-	-	-
Forward Delivery Agreements	15,186,000	-	-	15,186,000	-
Subtotal	53,586,144	15,868,160	22,531,984	15,186,000	-
<i>Debt Securities With Water District</i>					
U.S. Treasuries	112,548,790	112,548,790	-	-	-
U.S. Agencies	286,610,581	59,418,510	227,192,071	-	-
Commercial Paper	73,608,848	-	73,608,848	-	-
Negotiable Certificates of Deposit	17,974,450	-	17,974,450	-	-
Subtotal	490,742,669	171,967,300	318,775,369	-	-
<i>Debt Securities With Stadium Authority Fiscal Agent</i>					
U.S. Treasuries	596,697,340	596,697,340	-	-	-
U.S. Agencies	129,904,800	129,904,800	-	-	-
Money Market Funds	35,421,011	35,421,011	-	-	-
Subtotal	762,023,151	762,023,151	-	-	-
Total	\$ 6,660,959,992	\$ 3,150,242,516	\$ 3,464,813,256	\$ 15,186,000	\$ 30,718,220

(1) Position in external investment pool is not categorized within the fair value hierarchy in accordance with generally accepted accounting principles.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

At June 30, 2018, the Las Vegas Valley Water District Pension Trust Fund had the following investments (includes contract investments at contract value):

<u>Las Vegas Valley Water District Pension Trust Fund Investments</u>				
Investment	Maturities	Carrying Value	Fair Value Measurement	Percentage of Total
Cash and cash equivalents				
Money Market Fund	Weighted Avg. 27 days	\$ 2,015,501	Level 1	0.50%
Fixed income securities				
U.S. Fixed Income Securities	Weighted Avg. 8.50 years	84,742,197	Level 1	
High Yield Fixed Income Securities	Weighted Avg. 3.80 years	27,613,067	Level 1	
Insurance Contracts	Open	3,241,202	Level 2	
		<u>115,596,466</u>		25.10
Equity securities				
U.S. Equity Securities	N/A	261,942,779	Level 1	
International Equity Securities	N/A	66,753,459	Level 1	
		<u>328,696,238</u>		71.40
Global REIT	N/A	13,835,014	Level 1	3.00
Total		<u>\$ 460,143,219</u>		<u>100.00%</u>

Level 1 investments were valued based on quoted market prices for identical assets provided by recognized broker dealers. Level 2 investments were valued by recognized broker dealers based on a matrix pricing model that maximizes the use of observable inputs for similar securities.

<u>Las Vegas Valley Water District Pension Trust Fund Credit Quality with Credit Exposure as a Percentage of Total Fixed Income Investments (Contracts Not Rated) as of June 30, 2018</u>		
Domestic Bond Fund	AA	73.30%
High Yield Bond Fund	B	23.90
Contracts	N/A	2.80

The managing institution of the Domestic Bond Fund reports an average quality rating of AA3 at June 30, 2018, for the underlying securities. The managing institution of the High Yield Bond Fund reports an average quality rating of B1 at June 30, 2018 for the underlying securities. The Plan's Money Market Fund was not rated by either Moody's or Standard & Poor's at June 30, 2018.

Interest Rate Risk

Interest rate risk is defined as the risk that changes in interest rates will adversely affect the fair value of an investment. Through its investment policy, the County manages its exposure to fair value losses arising from increasing interest rates by limiting the average weighted duration of its investment pool portfolio to less than 2.5 years. Duration is a measure of the present value of a fixed income's cash flows and is used to estimate the sensitivity of a security's price to interest rate changes.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Interest Rate Sensitivity

Interest rate sensitive securities include floating rate, callable, asset-backed, and mortgage-backed securities. As interest rates change, these types of securities may be redeemed early or the coupon rate may change.

At June 30, 2018, the County invested in the following types of securities that have a higher sensitivity to interest rates:

Terms Table of Interest Rate Sensitive Securities						
CUSIP	Security Type	Fair Value	Maturity Date	Call Frequency	Index	Coupon
3130ABVQ6	Federal Agency Callables	\$ 488,140	08/16/22	Quarterly	N/A	Fixed
3130ABXE1	Federal Agency Callables	1,554,016	08/11/21	Onetime	N/A	Fixed
3130ABYK6	Federal Agency Callables	2,957,730	02/07/20	Quarterly	N/A	Fixed
3130ABYK6	Federal Agency Callables	2,957,730	02/07/20	Quarterly	N/A	Fixed
3134GBN57	Federal Agency Callables	48,446,500	09/28/22	Onetime	N/A	Fixed
3134GBTZ5	Federal Agency Callables	1,955,660	06/29/22	Quarterly	N/A	Fixed
3134GBTZ5	Federal Agency Callables	1,955,660	06/29/22	Quarterly	N/A	Fixed
3134GSAU9	Federal Agency Callables	49,232,500	12/28/20	Onetime	N/A	Fixed
3134GSGT6	Federal Agency Callables	49,769,500	03/29/21	Onetime	N/A	Fixed
3134GSQC2	Federal Agency Callables	50,025,000	06/28/23	Onetime	N/A	Fixed
3134GBUB6	Federal Agency Step Ups	1,983,000	06/28/22	Onetime	N/A	Step up
3134GBUB6	Federal Agency Step Ups	1,983,000	06/28/22	Onetime	N/A	Step up
3134GBUB6	Federal Agency Step Ups	1,983,000	06/28/22	Onetime	N/A	Step up
3137AAR54	Agency CMOs	14,022	10/15/18	NA	N/A	Fixed
3137AAYD9	Agency CMOs	14,610	08/15/18	NA	N/A	Fixed
31397SPC2	Agency CMOs	23,740	06/25/21	NA	N/A	Fixed
31397NFA8	Agency CMOs	27,984	03/25/24	NA	N/A	Fixed
3136A3UG4	Agency CMOs	386,068	12/25/21	NA	N/A	Fixed
31398WD27	Agency CMOs	421,419	04/25/19	NA	N/A	Fixed
14313WAC6	Asset-Backed Securities	461,685	11/15/19	NA	N/A	Fixed
3136A3XZ9	Agency CMOs	539,317	02/25/22	NA	N/A	Fixed
3136A9YB8	Agency CMOs	556,826	02/25/22	NA	N/A	Fixed
3137AA4V2	Agency MBS Pass-Throughs	639,065	08/25/20	NA	N/A	Fixed
31418AFV5	Agency MBS Pass-Throughs	1,323,405	06/01/22	NA	N/A	Fixed
3137BRQ99	Agency MBS Pass-Throughs	1,867,342	09/25/22	NA	N/A	Fixed
31679RAD7	Asset-Backed Securities	1,972,040	02/15/22	NA	N/A	Fixed
47788CAB8	Asset-Backed Securities	1,995,360	10/15/20	NA	N/A	Fixed
3137B2HV5	Agency CMOs	2,413,254	07/15/23	NA	N/A	Fixed
3137BPCF4	Agency CMOs	2,564,938	10/25/20	NA	N/A	Fixed
3136AHYG9	Agency CMOs	2,568,733	03/25/28	NA	N/A	Fixed
3137A1N90	Agency MBS Pass-Throughs	3,032,850	06/25/20	NA	N/A	Fixed
09659QAD9	Asset-Backed Securities	3,464,685	04/25/22	NA	N/A	Fixed
65478HAE8	Asset-Backed Securities	3,671,775	02/15/24	NA	N/A	Fixed
38013MAD8	Asset-Backed Securities	3,962,880	09/21/20	NA	N/A	Fixed
31679RAE5	Asset-Backed Securities	4,389,975	07/15/24	N/A	N/A	Fixed
14314RAC6	Asset-Backed Securities	4,431,645	10/17/22	N/A	N/A	Fixed
34528FAE8	Asset-Backed Securities	4,510,980	10/15/23	N/A	N/A	Fixed
50117NAD6	Asset-Backed Securities	4,879,600	03/15/24	N/A	N/A	Fixed

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Interest Rate Sensitivity (Continued)

Terms Table of Interest Rate Sensitive Securities (Continued)						
CUSIP	Security Type	Fair Value	Maturity Date	Call Frequency	Index	Coupon
161571HF4	Asset-Backed Securities	4,927,600	07/15/21	N/A	N/A	Fixed
14041NFH9	Asset-Backed Securities	4,931,550	09/15/22	N/A	N/A	Fixed
34530WAA5	Asset-Backed Securities	4,934,350	01/15/27	N/A	N/A	Fixed
42806DAA7	Asset-Backed Securities	4,945,550	03/25/21	N/A	N/A	Fixed
87165LAX9	Asset-Backed Securities	4,984,500	03/15/22	N/A	N/A	Fixed
65478HAD0	Asset-Backed Securities	5,128,864	04/18/22	N/A	N/A	Fixed
98162QAC4	Asset-Backed Securities	5,232,780	07/17/23	N/A	N/A	Fixed
65478UAD1	Asset-Backed Securities	5,378,493	10/15/20	N/A	N/A	Fixed
44614DAC1	Asset-Backed Securities	5,651,524	11/16/20	N/A	N/A	Fixed
14314MAC7	Asset-Backed Securities	5,945,863	02/16/21	N/A	N/A	Fixed
02007JAC1	Asset-Backed Securities	6,499,545	01/17/23	N/A	N/A	Fixed
89231LAE7	Asset-Backed Securities	6,837,670	01/15/22	N/A	N/A	Fixed
05582QAE7	Asset-Backed Securities	6,846,840	12/27/22	N/A	N/A	Fixed
43811BAC8	Asset-Backed Securities	6,897,030	08/16/21	N/A	N/A	Fixed
47788CAC6	Asset-Backed Securities	7,685,294	04/18/22	N/A	N/A	Fixed
02582JHJ2	Asset-Backed Securities	7,838,320	05/15/23	N/A	N/A	Fixed
17305EGB5	Asset-Backed Securities- SA	7,864,560	04/07/22	N/A	N/A	Fixed
14041NFF3	Asset-Backed Securities	7,874,560	06/15/22	N/A	N/A	Fixed
14314PAC0	Asset-Backed Securities	7,898,800	03/15/22	N/A	N/A	Fixed
98162KAD5	Asset-Backed Securities	7,930,160	08/15/22	N/A	N/A	Fixed
Total		<u>\$ 391,659,487</u>				

Credit Risk

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County's investment policy applies the prudent-person rule: "In investing the County's monies, there shall be exercised judgment and care under the circumstances then prevailing which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived." The County's investments were rated by Moody's Investors Service as follows: U.S. Treasury Notes, Aaa; U.S. Treasury Bills, P-1; bonds of U.S. Federal agencies, Aaa; discount notes of U.S. Federal agencies, P-1; money market funds, Aaa; commercial paper issued by corporations organized and operating in the United States or by depository institutions licensed by the United States or any state and operating in the United States, P-1; negotiable certificates of deposit issued by commercial banks, insured credit unions or savings and loan associations, not specified; collateralized mortgage obligations, Aaa; asset-backed securities, Aaa; forward delivery agreements, A; corporate notes issued by corporations organized and operating in the United States which have a rating of A or its equivalent or higher. The County's investments in non-negotiable certificates of deposit are FDIC insured and do not exceed \$250,000 per insured institution.

The County is exposed to credit risk on hedging derivatives with positive fair values totaling \$23,399,998 at June 30, 2018. The counterparty credit ratings for these swaps are Baa or higher. The County is exposed to credit risk on investment derivatives with positive fair values totaling \$42,730,872 at June 30, 2018. The counterparty credit ratings for these swaps are Baa or higher. Exposure is mitigated through the use of an International Swaps and Derivatives Association credit support annex, which provides collateral to protect the value of the swaps under specific circumstances.

Concentration of Credit Risk

Concentration of credit risk is defined as the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County's investment policy limits the amount that may be invested in obligations of any one issuer, except direct obligations of the U.S. government or federal agencies, to no more than five percent of the Clark County investment pool.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Concentration of Credit Risk (Continued)

At June 30, 2018, the following investments exceeded five percent of the total cash and investments for all entities combined:

<u>Investments Exceeding 5% of Total Cash and Investments - All Entities Combined as of June 30, 2018</u>	
Federal Home Loan Banks (FHLB)	5.79%
Federal Home Loan Mortgage Corporation (FHLMC)	8.56
Federal National Mortgage Association (FNMA)	8.64

GASB 31

GASB Statement No. 31 requires the County to adjust the carrying amount of its investment portfolio to reflect the change in fair or market values. Interest revenue is increased or decreased in relation to this adjustment of unrealized gain or loss. Net interest income in the funds reflects this positive or negative market value adjustment.

Pooled Investments

Pooled investments are carried at fair value determined by quoted market prices or matrix pricing. All pooled investments are held in the custody of a bank designated by the County.

The County administers an external investment pool combining County money with involuntary investments from the Southern Nevada Health District (SNHD). Under authority delegated by the Board of County Commissioners (BCC) in accordance with NRS 355.175, the investment of County funds is the responsibility of the County Treasurer. Per the Clark County Investment Policy section XVII, the Treasurer shall consult with the Chief Financial Officer/Comptroller regarding the investment process including, but not limited to, a review of the investment policy and portfolio components. Any changes to the investment policy are subject to approval by the BCC. The external investment pool is not registered with the SEC as an investment company. The County custodian determines the fair value of its pooled investments on a monthly basis. The County has not provided or obtained any legally binding guarantees during the period to support the value of shares.

Each participant's share is equal to their investment plus or minus the monthly allocation of net investment earnings and realized and unrealized gains and losses. The derivation of realized gains and losses is independent of the determination of the net change in the fair value of investments for all periods reported.

Net position and changes in net position of the external investment pool as of June 30, 2018, are summarized below:

External Investment Pool Statement of Net Position as of June 30, 2018	
Assets:	
Cash	\$ 87,883,654
Investments:	
U.S. Treasuries	1,341,862,400
U.S. Agencies	1,147,356,482
Corporate Obligations	679,511,563
Money Market Funds	58,033,718
Commercial Paper	690,021,212
Negotiable Certificates of Deposit	234,890,000
NV Local Government Investment Pool	30,683,165
Collateralized Mortgage Obligations & Asset Backed Securities	144,260,417
Interest Receivable	14,218,255
Total Assets	<u>\$ 4,428,720,866</u>
Net Position:	
Internal Participants	\$ 4,400,038,893
External Participants	28,681,973
Total	<u>\$ 4,428,720,866</u>

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Pooled Investments (Continued)

External Investment Pool	
Statement of Changes in Net Position for the Year Ended June 30, 2018	
Additions:	
Net investment earnings	\$ 63,230,205
Net increase (decrease) in fair value of investments	(52,169,414)
Increase in net assets resulting from operations	11,060,791
Net capital share transactions	261,746,360
Change in Net Position	272,807,151
Net Position, July 1	4,155,913,715
Net Position, June 30	<u>\$ 4,428,720,866</u>

At June 30, 2018, the fair value of deposits and investments held in the external investment pool consisted of the following:

Total Cash and Investments - External Investment Pool	
Investments and Cash	Fair Value
Investments	\$ 4,326,618,957
Cash	87,883,654
Total	<u>\$ 4,414,502,611</u>

At June 30, 2018, investments held in the external investment pool consisted of the following:

Investments - External Investment Pool		
Fair Value and Carrying Amount		
Investment Type	Fair Value	Carrying Amount
U.S. Treasuries	\$ 1,341,862,400	\$ 1,369,342,889
U.S. Agencies	1,147,356,482	1,169,139,336
Corporate Obligations	679,511,563	691,054,452
Money Market Funds	58,033,718	58,033,718
Commercial Paper	690,021,212	687,539,300
Negotiable CD	234,890,000	235,000,000
NV Local Government Investment Pool	30,683,165	30,721,155
Collateralized Mortgage Obligations & Asset Backed Securities	144,260,417	146,266,896
Total	<u>\$ 4,326,618,957</u>	<u>\$ 4,387,097,746</u>

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Pooled Investments (Continued)

At June 30, 2018, the fair value of investments held in the external investment pool were categorized by maturity as follows:

Investment Type	Investments Maturities - External Investment Pool				
	Fair Value	Less than 1 Year	1 to 3 Years	3 to 5 Years	More than 5 Years
U.S. Treasuries	\$ 1,341,862,400	\$ 247,571,500	\$ 795,056,090	\$ 299,234,810	\$ -
U.S. Agencies	1,147,356,482	236,091,930	495,034,137	416,230,415	-
Corporate Obligations	679,511,563	275,753,519	217,693,130	186,064,914	-
Money Market Funds	58,033,718	58,033,718	-	-	-
Commercial Paper	690,021,212	690,021,212	-	-	-
Negotiable Certificates of Deposit	234,890,000	234,890,000	-	-	-
NV Local Government Investment Pool	30,683,165	30,683,165	-	-	-
Collateralized Mortgage Obligations & Asset Backed Securities	144,260,417	450,051	27,661,039	93,333,846	22,815,481
Total	\$ 4,326,618,957	\$ 1,773,495,095	\$ 1,535,444,396	\$ 994,863,985	\$ 22,815,481

At June 30, 2018, the fair value of investments held in the external investment pool were categorized by quality rating as follows:

Investment Type	Investments - External Investment Pool Quality Ratings by Moody's Investors Service					
	Fair Value	Aaa	Aa	A	P-1	Unrated
U.S. Treasuries	\$ 1,341,862,400	\$ 1,292,304,900	\$ -	\$ -	\$ 49,557,500	\$ -
U.S. Agencies	1,147,356,482	1,062,229,697	-	-	84,642,150	484,635
Corporate Obligations	679,511,563	60,569,744	220,124,703	398,817,116	-	-
Money Market Funds	58,033,718	7,853,865	-	-	-	50,179,853
Commercial Paper	690,021,212	-	-	-	690,021,212	-
Negotiable CD	234,890,000	-	-	-	234,890,000	-
NV Local Government Investment Pool	30,683,165	-	-	-	-	30,683,165
Collateralized Mortgage Obligations & Asset Backed Securities (1)	144,260,417	91,149,064	-	-	-	53,111,353
Total	\$ 4,326,618,957	\$ 2,514,107,270	\$ 220,124,703	\$ 398,817,116	\$ 1,059,110,862	\$ 134,459,006

(1) Unrated U.S. federal agency securities are Farmer Mac securities not rated by either Moody's or Standard & Poor's.  
(2) Unrated money market funds are rated AAA by Kroll.  
(3) Unrated asset backed securities are rated AAA by Standard & Poor's or Fitch.



III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Pooled Investments (Continued)

At June 30, 2018, investments held in the external investment pool were measured at fair value as follows:

<u>Investments - External Investment Pool</u> <u>Fair Value Measurements</u>					
<u>Investment Type</u>	<u>Fair Value</u>	<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>	<u>Not Categorized</u>
U.S. Treasuries	\$ 1,341,862,400	\$ 1,341,862,400	\$ -	\$ -	\$ -
U.S. Agencies	1,147,356,482	84,642,150	1,062,714,332	-	-
Corporate Obligations	679,511,563	-	679,511,563	-	-
Money Market Funds	58,033,718	58,033,718	-	-	-
Commercial Paper	690,021,212	-	690,021,212	-	-
Negotiable Certificates of Deposit	234,890,000	-	234,890,000	-	-
NV Local Government Investment Pool (1)	30,683,165	-	-	-	30,683,165
Collateralized Mortgage Obligations & Asset Backed Securities	144,260,417	-	144,260,417	-	-
Total	<u>\$ 4,326,618,957</u>	<u>\$ 1,484,538,268</u>	<u>\$ 2,811,397,524</u>	<u>\$ -</u>	<u>\$ 30,683,165</u>

(1) Position in external investment pool is not categorized within the fair value hierarchy in accordance with generally accepted accounting principles.

III. DETAILED NOTES - ALL FUNDS

2. PROPERTY TAXES

Taxes on real property are levied on July 1 of each year and a lien is also placed on the property on July 1. The taxes are due on the third Monday in August, but can be paid in four installments on or before the third Monday in August, first Monday in October, January, and March. In the event of nonpayment, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at the rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer may sell the property to satisfy the tax lien.

The Nevada legislature enacted provisions whereby the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed valuation. The Nevada legislature also passed a property tax abatement law that generally caps increases in property taxes received from any owner-occupied residential property to three percent per year, and eight percent per year for all other property.

Delinquent taxes receivable not collected within sixty days after year end are recorded as deferred inflows of resources in the governmental funds as they are not available to pay liabilities of the current period. The revenue is fully recognized at the government-wide level.

Unavailable Delinquent Taxes and Penalties Receivable at June 30, 2018				
General Fund	Las Vegas Metropolitan Police	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Total
\$ 16,039,729	\$ 1,536,243	\$ 1,370,303	\$ 53,339	\$ 18,999,614

3. ACCOUNTS RECEIVABLE

Accounts Receivable as of June 30, 2018			
	Accounts Receivable	Provisions for Doubtful Accounts	Net Accounts Receivable
<b>Primary Government</b>			
<i>Governmental activities</i>			
General Fund	\$ 28,955,155	\$ (7,934,698)	\$ 21,020,457
LVMPD	963,070	-	963,070
Other governmental	3,286,161	(2,692,933)	593,228
Internal service	2,321,029	(366,870)	1,954,159
Total governmental activities	\$ 35,525,415	\$ 10,994,500	\$ 24,530,914
Amounts not scheduled for collection during the subsequent year	\$ -		
<i>Business-type activities</i>			
UMC	\$ 300,509,606	\$ (174,424,618)	\$ 126,084,988
Reclamation District	13,699,075	(377,875)	13,321,200
Department of Aviation	43,124,627	(596,453)	42,528,174
Other proprietary	442,964	(39,775)	403,189
Total business-type activities	\$ 357,776,272	\$ (175,438,721)	\$ 182,337,551
<i>Business-type activities restricted</i>			
University Medical Center	\$ 260,353	\$ -	\$ 260,353
Reclamation District	3,443,528	-	3,443,528
Total business-type activities restricted	\$ 3,703,881	\$ -	\$ 3,703,881
Amounts not scheduled for collection during the subsequent year	\$ -		
<b>Discretely Presented Component Units</b>			
RTC	\$ 41,638,387	\$ (436,380)	\$ 41,202,007
Flood Control District	\$ 342,641	\$ -	\$ 342,641
LVVWD District	\$ 73,494,579	\$ (1,592,065)	\$ 71,902,514
LVVWD - restricted	\$ 418,998,255	\$ -	\$ 418,998,255
Other Water Districts	\$ 521,193	\$ -	\$ 521,193
CCSA	\$ 17,341,514	\$ -	\$ 17,341,514

Restricted receivables of the Water District consist of amounts due from the Southern Nevada Water Authority (SNWA) restricted for the repayment of Water District bonds and notes whose proceeds were delivered to the SNWA.

III. DETAILED NOTES - ALL FUNDS

3. ACCOUNTS RECEIVABLE (Continued)

Bond Bank Receivable

Nevada Revised Statute authorizes the County to issue general obligation bonds for the purpose of acquiring obligations issued by municipalities and authorities in Clark County for certain purposes. These general obligation bonds are shown in Note 6. The obligations issued by municipalities and authorities are shown as a bond bank receivable on the statement of net position.

<u>Bond Bank Receivable Balance at June 30, 2018</u>		
	<u>Primary Government- Government Activities</u>	<u>Discretely Presented Component Unit LVVWD</u>
Bond bank receivable, current	\$ 40,760,000	\$ 72,605,000
Bond bank receivable, noncurrent	962,635,000	1,851,015,000
Total bond bank receivable	<u>\$ 1,003,395,000</u>	<u>\$ 1,923,620,000</u>

4. CAPITAL ASSETS

<u>Capital Assets as of June 30, 2018</u>				
<u>Primary Government</u>	<u>Balance July 1, 2017</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2018</u>
<i>Governmental activities</i>				
Capital assets not being depreciated				
Land	\$ 1,266,210,139	\$ 10,384,358	\$ 9,087,575	\$ 1,267,506,922
Construction in progress	368,415,450	202,791,041	323,285,210	247,921,281
Total capital assets not being depreciated	<u>1,634,625,589</u>	<u>213,175,399</u>	<u>332,372,785</u>	<u>1,515,428,203</u>
Capital assets being depreciated				
Buildings	1,559,318,323	168,855,509	2,780,342	1,725,393,490
Improvements other than buildings	570,978,187	23,538,483	-	594,516,670
Equipment	385,405,042	49,458,807	31,266,788	403,597,061
Infrastructure	5,911,689,850	200,999,443	3,520,755	6,109,168,538
Total capital assets being depreciated	<u>8,427,391,402</u>	<u>442,852,242</u>	<u>37,567,885</u>	<u>8,832,675,759</u>
Less accumulated depreciation for				
Buildings	405,945,817	36,964,186	966,798	441,943,205
Improvements other than buildings	255,547,152	26,986,716	-	282,533,868
Equipment	278,078,394	40,906,903	30,836,562	288,148,735
Infrastructure	2,752,167,734	194,626,531	1,599,443	2,945,194,822
Total accumulated depreciation	<u>3,691,739,097</u>	<u>299,484,336</u>	<u>33,402,803</u>	<u>3,957,820,630</u>
Total capital assets being depreciated, net	<u>4,735,652,305</u>	<u>143,367,906</u>	<u>4,165,082</u>	<u>4,874,855,129</u>
Government activities capital assets, net	<u>\$ 6,370,277,894</u>	<u>\$ 356,543,305</u>	<u>\$ 336,537,867</u>	<u>\$ 6,390,283,332</u>

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

<u>Capital Assets as of June 30, 2018 (Continued)</u>				
<u>Primary Government (Continued)</u>	<u>Restated Balance July 1, 2017</u>	<u>Increases</u>	<u>Decreases</u>	<u>Restated Balance June 30, 2018</u>
<i>Business-type activities</i>				
Capital assets not being depreciated				
Land	\$ 950,924,558	\$ -	\$ 322,521	\$ 950,602,037
Construction in progress	<u>357,424,051</u>	<u>136,989,841</u>	<u>357,519,665</u>	<u>136,894,227</u>
Total capital assets Not being depreciated	<u>1,308,348,609</u>	<u>136,989,841</u>	<u>357,842,186</u>	<u>1,087,496,264</u>
Capital assets being depreciated:				
Land improvements	2,937,267,374	126,515,999	5,466,289	3,058,317,084
Buildings and improvements	4,999,957,720	194,272,634	10,939,557	5,183,290,797
Equipment	<u>1,096,083,490</u>	<u>76,710,293</u>	<u>12,162,890</u>	<u>1,160,630,893</u>
Total capital assets being depreciated	<u>9,033,308,584</u>	<u>397,498,926</u>	<u>28,568,736</u>	<u>9,402,238,774</u>
Less accumulated depreciation for:				
Land improvements	1,191,325,049	87,829,997	3,515,644	1,275,739,402
Buildings and improvements	1,760,398,409	150,997,058	6,945,322	1,904,450,145
Equipment	<u>663,990,072</u>	<u>73,776,118</u>	<u>11,072,571</u>	<u>726,693,619</u>
Total accumulated depreciation	<u>3,615,713,530</u>	<u>312,703,173</u>	<u>21,533,537</u>	<u>3,906,883,166</u>
Total capital assets being depreciated, net	<u>5,417,595,054</u>	<u>84,795,753</u>	<u>7,035,199</u>	<u>5,495,355,608</u>
Business-type activities capital assets, net	<u>\$ 6,725,943,663</u>	<u>\$ 221,785,594</u>	<u>\$ 364,877,385</u>	<u>\$ 6,582,851,872</u>

Depreciation expense was charged to functions/programs of the County as follows:

<u>Depreciation Expense for the Year Ended June 30, 2018</u>	
<u>Primary Government</u>	
<i>Governmental activities</i>	
General government	\$ 22,484,264
Judicial	6,991,666
Public safety	39,236,240
Public works	201,013,172
Health	867,311
Welfare	403,222
Culture and recreation	26,531,674
Other	<u>1,956,787</u>
Total depreciation expense - governmental activities	<u>\$ 299,484,336</u>
<i>Business-type activities</i>	
Hospital	\$ 19,749,592
Airport	191,840,374
Sewer	99,719,237
Other	<u>1,393,970</u>
Total depreciation expense - business-type activities	<u>\$ 312,703,173</u>

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

Construction Commitments

Major projects included in construction-in-progress are the beltway and other major arterial roadways, flood control projects, airport terminal expansion, sewage and water treatment facilities.

Construction-in-progress and remaining commitments as of June 30, 2018, were as follows:

<u>Construction-in-Progress and Remaining Commitments as of June 30, 2018</u>		
<u>Primary Government</u>	<u>Spent to Date</u>	<u>Remaining Commitment</u>
<i>Governmental activities</i>		
Buildings and improvements	\$ 85,130,671	\$ 210,592,331
Infrastructure:		
Work in progress - RFCDC Clark County projects	3,251,902	31,818,159
Work in progress - Public Works	140,754,459	364,283,409
Work in progress - RTC Clark County projects	18,784,249	97,702,927
Total infrastructure	162,790,610	493,804,495
Total governmental activities	\$ 247,921,281	\$ 704,396,826
<i>Business-type activities</i>		
Hospital	\$ 51,394,855	\$ 4,400,000
Airport	43,301,374	28,022,233
Sewer	37,067,125	16,433,534
Other	5,130,873	3,569,364
Total business-type activities	\$ 136,894,227	\$ 52,425,131

Discretely Presented Component Units

Flood Control District

<u>Capital Assets as of June 30, 2018</u>				
	<u>Balance July 1, 2017</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2018</u>
<i>Governmental activities</i>				
Capital assets not being depreciated:				
Construction in progress	\$ 284,490	\$ 38,511	\$ 40,284	\$ 282,717
Capital assets being depreciated:				
Building	3,281,747	-	-	3,281,747
Equipment	1,675,706	101,340	36,802	1,740,244
Total capital assets being depreciated	4,957,453	101,340	36,802	5,021,991
Less accumulated depreciation for				
Building	1,184,852	75,443	-	1,260,295
Equipment	1,553,730	54,867	24,994	1,583,603
Total accumulated depreciation	2,738,582	130,310	24,994	2,843,898
Total capital assets being depreciated, net	2,218,871	(28,970)	11,808	2,178,093
Government activities capital assets, net	\$ 2,503,361	\$ 9,541	\$ 52,092	\$ 2,460,810
Depreciation expense of \$130,310 was charged to the public works function				

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

Discretely Presented Component Units (Continued)

RTC

	<u>Capital Assets as of June 30, 2018</u>			
	<u>Balance July 1, 2017</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2018</u>
<i>Governmental activities</i>				
Capital assets not being depreciated				
Construction in progress	\$ 1,687,689	\$ 227,104	\$ 262,629	\$ 1,652,164
Capital assets being depreciated				
Building	18,722,303	-	-	18,722,303
Equipment	8,622,357	262,629	22,315	8,862,671
Total capital assets being depreciated	<u>27,344,660</u>	<u>262,629</u>	<u>22,315</u>	<u>27,584,974</u>
Less accumulated depreciation for				
Buildings	6,625,109	323,690	-	6,948,799
Equipment	6,567,733	1,148,436	22,315	7,693,854
Total accumulated depreciation	<u>13,192,842</u>	<u>1,472,126</u>	<u>22,315</u>	<u>14,642,653</u>
Total capital assets being depreciated, net	<u>14,151,818</u>	<u>(1,209,497)</u>	<u>-</u>	<u>12,942,321</u>
Governmental activities capital assets, net	<u>\$ 15,839,507</u>	<u>\$ (982,393)</u>	<u>\$ 262,629</u>	<u>\$ 14,594,485</u>
<i>Business-type activities</i>				
Capital assets not being depreciated				
Land	\$ 32,038,082	\$ 402,304	\$ -	\$ 32,440,386
Construction Progress	47,442,990	63,184,870	106,411,108	4,216,662
Total capital assets not being depreciated	<u>79,480,982</u>	<u>63,587,174</u>	<u>106,411,108</u>	<u>36,657,048</u>
Capital assets being depreciated				
Buildings and improvements	207,361,316	22,990,633	-	230,351,949
Equipment	422,197,514	73,238,258	29,380,155	466,055,617
Total capital assets being depreciated	<u>629,558,830</u>	<u>96,228,891</u>	<u>29,380,155</u>	<u>696,407,566</u>
Less accumulated depreciation for				
Buildings and improvements	65,052,310	7,191,653	-	72,243,963
Equipment	221,184,276	44,809,236	29,277,679	236,715,833
Total accumulated depreciation	<u>286,236,586</u>	<u>52,000,889</u>	<u>29,277,679</u>	<u>308,959,796</u>
Total capital assets being depreciated, net	<u>343,322,244</u>	<u>44,228,002</u>	<u>102,476</u>	<u>387,447,770</u>
Business-type activities capital assets, net	<u>\$ 422,803,226</u>	<u>\$ 107,815,176</u>	<u>\$ 106,513,584</u>	<u>\$ 424,104,818</u>
Depreciation expense was charged to the following functions or programs:				
<i>Governmental activities</i>				
Public Works	\$ 1,472,126			
<i>Business-type activities</i>				
Public Transit	\$ 52,000,889			
Construction commitments include roadway projects with various local entities of \$273,122,630.				
Capital commitments for transit include revenue vehicle acquisition projects of \$53,612,441 and facility improvement projects of \$3,473,210.				

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District

<u>Capital Assets as of June 30, 2018</u>				
<i>Business-type activities</i>	Balance July 1, 2017	Increases	Decreases	Balance June 30, 2018
Capital assets not being depreciated				
Land	\$ 23,571,806	\$ -	\$ -	\$ 23,571,806
Construction Progress	26,969,533	40,379,716	43,087,132	24,262,117
Total capital assets not being depreciated	<u>50,541,339</u>	<u>40,379,716</u>	<u>43,087,132</u>	<u>47,833,923</u>
Capital assets being depreciated				
Buildings and improvements	2,161,553,562	32,609,088	4,373	2,194,158,277
Equipment	797,527,947	30,622,780	2,794,134	825,356,593
Total capital assets being depreciated	<u>2,959,081,509</u>	<u>63,231,868</u>	<u>2,798,507</u>	<u>3,019,514,870</u>
Less accumulated depreciation for				
Buildings and improvements	898,762,797	56,605,728	4,221	955,364,304
Equipment	440,464,804	27,626,744	2,787,953	465,303,595
Total accumulated depreciation	<u>1,339,227,601</u>	<u>84,232,472</u>	<u>2,792,174</u>	<u>1,420,667,899</u>
Total capital assets being depreciated, net	<u>1,619,853,908</u>	<u>(21,000,604)</u>	<u>6,333</u>	<u>1,598,846,971</u>
Business-type activities capital assets, net	<u>\$ 1,670,395,247</u>	<u>\$ 19,379,112</u>	<u>\$ 43,093,465</u>	<u>\$ 1,646,680,894</u>
Depreciation expense was charged to the following functions or programs:				
<i>Business-type activities</i>				
Water	\$ 84,232,472			
At June 30, 2018, commitments for unperformed work on outstanding contracts totaled \$20.0 million.				

Clark County Stadium Authority

<u>Capital Assets as of June 30, 2018</u>				
<i>Governmental activities</i>	Balance July 1, 2017	Increases	Decreases	Balance June 30, 2018
Capital assets not being depreciated:				
Land	\$ -	\$ 77,780,128	\$ -	\$ 77,780,128
Construction in progress	-	215,823,208	-	215,823,208
Total capital assets not being depreciated	<u>\$ -</u>	<u>\$ 293,603,336</u>	<u>\$ -</u>	<u>\$ 293,603,336</u>

III. DETAILED NOTES - ALL FUNDS

5. INTERFUND TRANSACTIONS

Interfund balances result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

<u>Due To / From Other Funds at June 30, 2018</u>		
<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Nonmajor Governmental Funds	\$ 9,811,863
	Department of Aviation	3,310,959
LVMPD Funds	General Fund	304
	Nonmajor Governmental Funds	23,613
Nonmajor Governmental Funds	General Fund	121,383,325
	LVMPD Funds	2,720
	Between Nonmajor Governmental Funds	24,173,473
Nonmajor Enterprise Funds	General Fund	2,610
	Nonmajor Governmental Funds	4,253
	Department of Aviation	37,772
Internal Service Funds	General Fund	391,451
	Nonmajor Governmental Funds	6,466
	LVMPD Funds	200
	Nonmajor Enterprise Funds	25,749
	University Medical Center	8,836,756
University Medical Center	Department of Aviation	91,645
	General Fund	31,000,000
Department of Aviation	General Fund	2,049,955
	LVMPD Funds	885,882
Total due to/from other funds		<u>\$ 202,038,996</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

<u>Interfund transfers for the year ended June 30, 2018</u>		
<u>Fund transferred to:</u>	<u>Fund transferred from:</u>	<u>Amount</u>
General Fund	Nonmajor Governmental Funds	\$ 2,070,600
	Nonmajor Enterprise Funds	1,368,950
	Internal Service Funds	2,482,450
Las Vegas Metropolitan Police Fund	General Fund	246,872,116
	Nonmajor Governmental Funds	2,945,700
Nonmajor Governmental Funds	General Fund	242,934,638
	Between Nonmajor Governmental Funds	197,930,321
Nonmajor Enterprise Funds	General Fund	1,950,000
Internal Service Funds	General Fund	1,500,000
	Nonmajor Governmental Funds	7,800,000
University Medical Center	General Fund	31,000,000
	Nonmajor Governmental Funds	416,959
Department of Aviation	General Fund	11,794,465
Total interfund transfers		<u>\$ 751,066,199</u>



III. DETAILED NOTES - ALL FUNDS

5. INTERFUND TRANSACTIONS (Continued)

Interfund advances are the result of a loan between the Water Reclamation Fund and the Medium-Term Financing Fund. The loan has an outstanding balance of \$1,631,172 at June 30, 2018 with annual interest of 2% and quarterly payments of \$100,326 through July 1, 2022. These funds were used to construct the North Las Vegas Sloan Channel. The City of North Las Vegas is reimbursing Clark County for the interfund loan according to the terms noted above. At June 30, 2018, the receivable balance of \$1,639,328 has been recorded for the balance owed by the City of North Las Vegas.

6. LONG-TERM DEBT

Long-Term Debt Activity For the Year Ended June 30, 2018					
	Balance at July 1, 2017	Additions	Reductions	Balance at June 30, 2018	Due Within One Year
<i>Governmental Activities</i>					
General obligation bonds	\$ 1,289,366,000	\$ -	\$ (73,591,000)	\$ 1,215,775,000	\$ 77,768,000
Revenue bonds	10,000	-	-	10,000	-
Special assessment bonds	150,975,000	66,240,000	(73,580,000)	143,635,000	12,785,000
Capital leases	186,382,033	-	(441,568)	185,940,465	458,777
Plus premiums	149,550,412	4,256,889	(10,357,705)	143,449,596	-
Less discounts	(44,212)	-	6,061	(38,151)	-
	<u>1,776,239,233</u>	<u>70,496,889</u>	<u>(157,964,212)</u>	<u>1,688,771,910</u>	<u>91,011,777</u>
<i>Business-Type Activities</i>					
General obligation bonds	584,182,944	-	(20,925,495)	563,257,449	20,823,701
Revenue bonds	3,904,815,000	188,010,000	(286,700,000)	3,806,125,000	130,455,000
Plus (less): Imputed debt from termination of hedges	9,807,652	-	(1,961,532)	7,846,120	-
Plus premiums	147,245,703	-	(14,754,941)	132,490,762	-
Less discounts	(19,426,317)	-	2,794,809	(16,631,508)	-
	<u>4,626,624,982</u>	<u>188,010,000</u>	<u>(321,547,159)</u>	<u>4,493,087,823</u>	<u>151,278,701</u>
<b>Total long-term debt</b>	<b><u>\$ 6,402,864,215</u></b>	<b><u>\$ 258,506,889</u></b>	<b><u>\$ (479,511,371)</u></b>	<b><u>\$ 6,181,859,733</u></b>	<b><u>\$ 242,290,478</u></b>

Current Year Bonds Issued, Refunded and Defeased

On July 11, 2017, the County issued \$12,130,000 in Special Improvement District No. 158 (Las Vegas Boulevard -St. Rose Parkway to Pyle Avenue) Local Improvement Bonds with an interest rate of 5 percent. The bond proceed totaled \$14,523,860. The proceeds are being used to: (i) finance the cost of certain local improvements; (ii) fund a debt service reserve fund for the Bonds; and (iii) pay the costs of issuing the Bonds. Principal is paid annually beginning August 1, 2018 and interest is paid semiannually on August 1 and February 1. The bonds mature on August 1, 2037.

On August 24, 2017, the County issued \$54,110,000 Special Improvement District No. 112 (Flamingo Underground) Local Improvement Refunding Bonds Series 2017 to refund all the outstanding \$56,495,000 Special Improvement District No. 112 (Flamingo Underground) Local Improvement Bonds, Series 2008, fund the Reserve Fund, and to pay certain costs of issuance thereof. The series 2017 bonds have stated interest ranging from 2.00 to 4.00 percent, with principal paid annually August 1 and February 1, and a maturity date of August 1, 2037. On August 24, 2017, the County created an escrow account (\$56,671,232) in an amount sufficient to pay the principal of and accrued interest on the Refunded Bonds on August 25, 2017. This transaction resulted in the defeasance of the 2008 issue and the related liability has been removed from the financial statements of the County. The refunding resulted in a gain of \$350,352, which represents the difference between the defeased bonds and the amount placed in escrow. The refunding also resulted in future cash flow savings of \$13,329,228 and an economic gain (difference between the present value of the old and new debt service payments) of \$10,221,169.

On December 6, 2017, the County issued the Series 2017D Airport System Subordinate Lien Refunding Revenue Bonds (Series 2017D Bonds) for \$92,465,000 to mature on July 1, 2022. The Series 2017D is issued in accordance with the Indenture between Clark County and The Bank of New York Mellon Trust Company, N.A. The Series 2017D Bonds was issued to refund Series 2011B-2 Bonds and then Banc of America Preferred Funding Corporation has agreed to purchase the bonds pursuant to the terms and provisions of a floating rate Direct Purchase Agreement. Interest payments are due on the first business day of each month and scheduled principal payments are due on July 1 of each year. The Indenture and Direct Purchase Agreement contain a provision that in an event of default, outstanding amounts become immediately due if the County is unable to make payment.

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT (Continued)

On June 29, 2018, the County issued the Series 2018A Junior Subordinate Lien Revenue Notes (Series 2018A Note) for \$95.5 million. The net proceeds of \$103.4 million, along with a \$2.5 million contribution from the Series 2014B Notes sinking fund, were used to refund the outstanding principal and interest on the Series 2014B Notes. The Series 2018A Notes have a fixed interest rate of 5.00% and a yield of 1.98%. Interest payments are due on January 1 and July 1 of each year, and scheduled principal payments are due on July 1 of each year until the scheduled maturity on July 1, 2021. The present value over the three-year life of the aggregate debt service payments for the Series 2018A Notes is \$103.9 million. There is no aggregate debt to service on the refunding transaction between the refunding notes and the refunded notes due to the fact that the Series 2014B Notes matured on July 1, 2018. As of June 30, 2018, the aggregate debt service balance of defeased bonds in escrow was \$105.9 million.

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT (Continued)

Bonds and Loans Payable as of June 30, 2018									
Series	Purpose	Pledged Revenue	Issue Date	Maturity Date	Interest Rate	Original Issue	Balance at June 30, 2018		
<i>Governmental Activities:</i>									
<u>General Obligation Bonds</u>									
2006	Bond Bank	Local government securities Court administrative assessment.	11/02/06	11/01/36	2.50 - 5.00	\$ 604,140,000	\$ 69,545,000		
2007	Public Facilities	Consolidated tax; Interlocal agreement Beltway and Laughlin resort corridor room tax	05/24/07	06/01/24	4.00 - 5.00	22,325,000	9,295,000		
2008	Transportation Improvement		03/13/08	06/01/19	3.46	71,045,000	7,130,000		
2009	Public Facilities	None	03/10/09	11/01/18	3.00 - 4.00	31,700,000	2,870,000		
2009	Public Facilities	Interlocal agreement, Court administrative assessment	05/14/09	06/01/24	2.00 - 4.75	24,865,000	3,295,000		
2009	Transportation BABS	Strip resort corridor room tax	06/23/09	06/01/29	2.69 - 7.05	60,000,000	38,070,000		
2009	Bond Bank	Local government securities	11/10/09	06/01/30	5.00	50,000,000	37,905,000		
2009	Transportation	Beltway and strip resort corridor room tax	12/08/09	12/01/29	1.00 - 5.00	124,465,000	106,500,000		
2012	Bond Bank	Local government securities	06/20/12	06/01/32	4.00 - 5.00	85,015,000	79,515,000		
2014	Transportation Improvement	Beltway and Strip resort corridor room tax	09/10/14	12/01/19	1.80 - 1.19	36,926,000	12,529,000		
2015	Park and Justice Center	Consolidated tax	09/10/15	11/01/24	1.95	32,691,000	32,691,000		
2016A	Bond Bank	Local government securities; Interlocal agreement	03/03/16	11/01/29	5.00	263,955,000	226,905,000		
2016B	Bond Bank	Local government securities; Interlocal agreement	08/03/16	11/01/34	4.00 - 5.00	271,670,000	267,885,000		
2017	Bond Bank	Local government securities; Interlocal agreement	03/22/17	06/01/38	4.00 - 5.00	321,640,000	321,640,000		
N/A	Unamortized premiums	N/A	N/A	N/A	N/A	N/A	137,508,070		
N/A	Unamortized discounts	N/A	N/A	N/A	N/A	N/A	(29,215)		
Total general obligation bonds							1,353,253,855		
<u>Revenue Bonds</u>									
2009	Performing Arts	Car rental fees	04/01/09	04/01/59	5.83	10,000	10,000		

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT (Continued)

<u>Bonds and Loans Payable as of June 30, 2018 (continued)</u>									
<u>Special Assessment Bonds</u>	<u>Series</u>	<u>Purpose</u>	<u>Pledged Revenue</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue</u>	<u>Balance at June 30, 2018</u>	
	2001B	Summerlin Centre #128B	Property assessments	05/17/01	02/01/21	4.50 - 6.75	10,000,000	965,000	
	2003	Summerlin Gardens #124A	Property assessments	12/23/03	02/01/20	2.25 - 4.50	4,399,431	420,000	
	2003	Summerlin Gardens #124B	Property assessments	12/23/03	02/01/20	1.50 - 5.90	1,929,727	215,000	
	2003	Summerlin Centre #128A	Property assessments	11/03/03	02/01/21	3.50 - 6.30	10,000,000	885,000	
	2007	Summerlin Centre #128A	Property assessments	05/01/07	02/01/31	3.95 - 5.05	10,755,000	7,165,000	
	2007	Summerlin Centre #128A	Property assessments	05/01/07	02/01/21	3.95 - 5.00	480,000	130,000	
	2009	Industrial Road #135	Property assessments	11/10/09	08/01/18	2.00 - 4.00	431,459	43,384	
	2009	Durango Drive #144C	Property assessments	11/10/09	08/01/19	2.00 - 4.00	5,213,541	806,616	
	2012	Summerlin Centre #132	Property assessments	08/01/12	02/01/21	2.00 - 5.00	8,925,000	2,130,000	
	2012	Mountain's Edge #142	Property assessments	08/01/12	08/01/23	2.00 - 5.00	49,445,000	21,875,000	
	2015	Summerlin Mesa #151	Property assessments	07/29/15	08/01/25	2.00 - 4.50	13,060,000	10,090,000	
	2015	Summerlin Village 16A #159	Property assessments	12/08/15	08/01/35	2.00 - 5.00	24,500,000	23,195,000	
	2016	Southern Highlands #121	Property assessments	05/31/16	12/01/29	2.00 - 3.125	14,880,000	9,650,000	
	2017	LVB St. Rose to Pyle #158	Property assessments	7/11/2017	8/1/2037	5.00	12,130,000	11,955,000	
	2017	Flamingo Underground #112	Property assessments	8/24/2017	8/1/2037	2.00 - 4.00	54,110,000	54,110,000	
	N/A	Unamortized premiums	N/A	N/A	N/A	N/A	N/A	5,941,526	
	N/A	Unamortized discounts	N/A	N/A	N/A	N/A	N/A	(8,936)	
		Total special assessment bonds						149,567,590	
		<u>Capital leases</u>							
	N/A	Low-Level Offender Detention Facility	N/A	08/15/09	08/15/39	7.35	182,619,483	182,619,484	
	N/A	SNAC P25 Communications	N/A	12/15/14	12/15/24	3.86	4,795,356	3,320,981	
		Total capital leases						185,940,465	
		Total governmental activities bonds and loans payable						1,688,771,910	

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT (Continued)

<u>Bonds and Loans Payable as of June 30, 2018 (continued)</u>									
<i>Business-Type Activities:</i>									
Series	Purpose	Pledged Revenue	Issue Date	Maturity Date	Interest Rate	Original Issue	Balance at June 30, 2018		
<u>General Obligation Bonds</u>									
2008A	Department of Aviation	Dept. of Aviation enterprise fund	02/26/08	07/01/27	variable	43,105,000	\$ 43,105,000		
2013B	Department of Aviation	Dept. of Aviation enterprise fund	04/02/13	07/01/33	5.00	32,915,000	32,915,000		
2013	University Medical Center	UMC enterprise fund	09/03/13	09/01/23	3.10	26,065,000	25,435,000		
2014	University Medical Center	UMC enterprise fund	12/01/14	03/01/20	.62-2.00	29,374,000	11,988,000		
2008	Water Reclamation District	Water Reclamation enterprise fund	11/20/08	07/01/38	4.00-6.00	115,825,000	3,005,000		
2009A	Water Reclamation District	Water Reclamation enterprise fund	04/01/09	07/01/38	4.00-5.25	135,000,000	6,000,000		
2009B	Water Reclamation District	Water Reclamation enterprise fund	04/01/09	07/01/38	4.00-5.75	125,000,000	6,030,000		
2009C	Water Reclamation District	Water Reclamation enterprise fund	10/16/09	07/01/29	0.00	5,744,780	3,571,079		
2011A	Water Reclamation District	Water Reclamation enterprise fund	03/25/11	01/01/31	3.188	40,000,000	31,724,353		
2012	Water Reclamation District	Water Reclamation enterprise fund	07/13/12	01/01/32	2.356	30,000,000	26,394,017		
2015	Water Reclamation District	Water Reclamation enterprise fund	08/04/15	07/01/38	3.25-5.00	103,625,000	103,625,000		
2016	Water Reclamation District	Water Reclamation enterprise fund	08/30/16	07/01/38	3.00-5.00	269,465,000	269,465,000		
N/A	Unamortized premiums	N/A	N/A	N/A	N/A	N/A	N/A		43,179,023
N/A	Unamortized discounts	N/A	N/A	N/A	N/A	N/A	N/A		
Total general obligation bonds									
<u>Revenue Bonds</u>									
2008C1	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/40	variable	122,900,000	122,900,000		
2008C2	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/29	variable	71,550,000	65,815,000		
2008C3	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/29	variable	71,550,000	65,810,000		
2008D1	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/36	variable	58,920,000	55,040,000		
2008D2	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/40	variable	199,605,000	199,605,000		
2008D3	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/29	variable	122,865,000	121,435,000		
2008E	Department of Aviation	Dept. of Aviation enterprise fund	05/28/08	07/01/17	4.00 - 5.00	61,430,000	-		
2008APFC	Department of Aviation	Dept. of Aviation enterprise fund	06/26/08	07/01/18	5.00 - 5.25	115,845,000	17,565,000		
2008A2	Department of Aviation	Dept. of Aviation enterprise fund	06/26/08	07/01/22	variable	50,000,000	46,200,000		
2008B2	Department of Aviation	Dept. of Aviation enterprise fund	06/26/08	07/01/22	variable	50,000,000	46,235,000		
2009B	Department of Aviation	Dept. of Aviation enterprise fund	09/24/09	07/01/42	6.88	300,000,000	300,000,000		
2009C	Department of Aviation	Dept. of Aviation enterprise fund	09/24/09	07/01/26	5.00	168,495,000	168,495,000		
2010A	Department of Aviation	Dept. of Aviation enterprise fund	02/03/10	07/01/42	3.00 - 5.25	450,000,000	447,360,000		
							606,436,472		

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT (Continued)

<u>Bonds and Loans Payable as of June 30, 2018 (continued)</u>									
<i>Business-Type Activities:</i>									
<u>Revenue Bonds (continued)</u>									
Series	Purpose	Pledged Revenue	Issue Date	Maturity Date	Interest Rate	Original Issue	Balance at June 30, 2018		
2010B	Department of Aviation	Dept. of Aviation enterprise fund	02/03/10	07/01/42	5.00 - 5.75	350,000,000	\$ 350,000,000		
2010C	Department of Aviation	Dept. of Aviation enterprise fund	02/23/10	07/01/45	6.82	454,280,000	454,280,000		
2010D	Department of Aviation	Dept. of Aviation enterprise fund	02/23/10	07/01/24	3.00 - 5.00	132,485,000	100,185,000		
2010F2	Department of Aviation	Dept. of Aviation enterprise fund	11/04/10	07/01/22	variable	100,000,000	97,470,000		
2011B1	Department of Aviation	Dept. of Aviation enterprise fund	08/03/11	07/01/22	variable	100,000,000	92,400,000		
2012BPFC	Department of Aviation	Dept. of Aviation enterprise fund	07/02/12	07/01/33	5.00	64,360,000	64,360,000		
2013A	Department of Aviation	Dept. of Aviation enterprise fund	04/02/13	07/01/29	5.00	70,965,000	70,965,000		
2014A1	Department of Aviation	Dept. of Aviation enterprise fund	04/08/14	07/01/24	4.00 - 5.00	95,950,000	22,340,000		
2014A2	Department of Aviation	Dept. of Aviation enterprise fund	04/08/14	07/01/36	4.00 - 5.00	221,870,000	221,870,000		
2015A	Department of Aviation	Dept. of Aviation enterprise fund	04/30/15	07/01/40	5.00	59,915,000	59,915,000		
2015CPFC	Department of Aviation	Dept. of Aviation enterprise fund	07/22/15	07/01/27	5.00	98,965,000	98,965,000		
2017A1	Department of Aviation	Dept. of Aviation enterprise fund	04/25/17	07/01/22	4.00 - 5.00	65,505,000	65,505,000		
2017A2	Department of Aviation	Dept. of Aviation enterprise fund	04/25/17	07/01/40	5.00	47,800,000	47,800,000		
2017B	Department of Aviation	Dept. of Aviation enterprise fund	04/25/17	07/01/25	3.25 - 5.00	69,305,000	69,305,000		
2017C	Department of Aviation	Dept. of Aviation enterprise fund	06/29/17	07/01/21	5.00	146,295,000	146,295,000		
2017D	Department of Aviation	Dept. of Aviation enterprise fund	12/06/17	07/01/22	variable	92,465,000	92,465,000		
2018A	Department of Aviation	Dept. of Aviation enterprise fund	06/29/18	07/01/21	5.00	103,365,000	95,545,000		
N/A	Imputed debt from termination of hedges	N/A	N/A	N/A	N/A	N/A	7,846,120		
N/A	Unamortized premiums	N/A	N/A	N/A	N/A	N/A	89,311,739		
N/A	Unamortized discounts	N/A	N/A	N/A	N/A	N/A	(16,631,508)		
Total revenue bonds							3,886,651,351		
Total business-type activities bonds and loans payable							4,493,087,823		
Total long-term debt							\$ 6,181,859,733		

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT (Continued)

Annual Debt Service Requirements to Maturity & Future Minimum Lease Payments							
<i>Governmental Activities</i>							
Year Ending June 30,	General Obligation Bonds			Revenue Bonds			
	Principal	Interest	Total	Principal	Interest	Total	
2019	\$ 77,768,000	\$ 53,606,143	\$ 131,374,143	\$ -	\$ 583	\$ 583	
2020	68,296,000	50,406,565	118,702,565	-	583	583	
2021	60,741,000	47,549,601	108,290,601	-	583	583	
2022	63,601,000	44,628,489	108,229,489	-	583	583	
2023	66,625,000	41,560,562	108,185,562	-	583	583	
2024-2028	368,864,000	156,367,497	525,231,497	-	2,915	2,915	
2029-2033	313,965,000	66,646,025	380,611,025	-	2,915	2,915	
2034-2038	195,915,000	18,634,587	214,549,587	-	2,915	2,915	
2039-2043	-	-	-	-	2,915	2,915	
2044-2048	-	-	-	-	2,915	2,915	
2049-2053	-	-	-	-	2,915	2,915	
2054-2058	-	-	-	-	2,915	2,915	
2059	-	-	-	10,000	583	10,583	
	<u>\$ 1,215,775,000</u>	<u>\$ 479,399,469</u>	<u>\$ 1,695,174,469</u>	<u>\$ 10,000</u>	<u>\$ 23,903</u>	<u>\$ 33,903</u>	
Year Ending June 30,	Special Assessment Bonds			Capital Leases			
	Principal	Interest	Total	Principal	Interest	Accrued Interest	Total
2019	\$ 12,785,000	\$ 5,516,429	\$ 18,301,429	\$ 458,777	\$ 14,450,303	\$ 20,397	\$ 14,929,477
2020	12,670,000	5,040,980	17,710,980	476,656	15,148,750	3,547	15,628,953
2021	10,660,000	4,555,724	15,215,724	495,233	15,273,439	-	15,768,672
2022	9,600,000	4,076,069	13,676,069	514,533	16,013,447	-	16,527,980
2023	10,000,000	3,677,256	13,677,256	534,586	16,145,258	-	16,679,844
2024-2028	34,725,000	13,635,402	48,360,402	16,414,093	73,419,321	-	89,833,414
2029-2033	27,965,000	7,827,591	35,792,591	48,967,164	53,538,254	-	102,505,418
2034-2038	25,230,000	2,362,100	27,592,100	90,459,200	28,588,651	-	119,047,851
2039-2043	-	-	-	27,620,223	1,243,680	-	28,863,903
	<u>\$ 143,635,000</u>	<u>\$ 46,691,551</u>	<u>\$ 190,326,551</u>	<u>\$ 185,940,465</u>	<u>\$ 233,821,103</u>	<u>\$ 23,944</u>	<u>\$ 419,785,512</u>
<i>Business-Type Activities</i>							
Year Ending June 30,	General Obligation Bonds			Revenue Bonds			
	Principal	Interest	Total	Principal	Interest	Total	
2019	\$ 20,823,701	\$ 20,493,038	\$ 41,316,739	\$ 130,455,000	\$ 148,700,417	\$ 279,155,417	
2020	21,988,761	19,715,376	41,704,137	141,605,000	142,247,458	283,852,458	
2021	22,461,759	18,789,628	41,251,387	145,050,000	138,087,730	283,137,730	
2022	23,393,783	17,857,703	41,251,486	390,445,000	130,063,775	520,508,775	
2023	24,373,921	16,883,945	41,257,866	152,760,000	121,744,375	274,504,375	
2024-2028	152,777,316	69,255,710	222,033,026	497,955,000	541,248,903	1,039,203,903	
2029-2033	144,588,208	43,102,411	187,690,619	522,340,000	449,567,337	971,907,337	
2034-2038	125,550,000	15,385,025	140,935,025	636,865,000	340,550,709	977,415,709	
2039-2043	27,300,000	441,625	27,741,625	882,585,000	178,146,695	1,060,731,695	
2044-2048	-	-	-	306,065,000	20,743,891	326,808,891	
	<u>\$ 563,257,449</u>	<u>\$ 221,924,461</u>	<u>\$ 785,181,910</u>	<u>\$ 3,806,125,000</u>	<u>\$ 2,211,101,290</u>	<u>\$ 6,017,226,290</u>	

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT (Continued)

Guarantees

The County guarantees general obligation bond issues of the Regional Flood Control District, a County component unit, and the Las Vegas Convention and Visitor's Authority, a legally separate entity within Clark County. Although guaranteed by the County, Regional Flood Control District bonds are pledged with sales tax revenues and Las Vegas Convention and Visitors Authority bonds are pledged with room tax revenue. In the event either agency is unable to make a debt service payment, Clark County will be required to make that payment. Both agencies have remained current on all debt service obligations.

General Obligation Bond Guarantees as of June 30, 2018					
Series	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2018
<i>Regional Flood Control District</i>					
2009	06/23/09	11/01/38	2.70 - 7.25	\$ 150,000,000	\$ 120,955,000
2010	07/13/10	11/01/18	5.00	29,425,000	10,305,000
2013	12/19/13	11/01/38	5.00	75,000,000	74,800,000
2014	12/11/14	11/01/38	4.00 - 5.00	100,000,000	99,900,000
2015	03/31/15	11/01/35	4.00 - 5.00	186,535,000	186,535,000
2017	12/07/17	11/01/38	2.375 - 5.00	109,955,000	109,955,000
				<u>650,915,000</u>	<u>602,450,000</u>
<i>Las Vegas Convention and Visitors Authority</i>					
2008	08/19/08	07/01/38	4.00 - 5.00	26,455,000	630,000
2010A	01/26/10	07/01/38	6.60 - 6.75	70,770,000	70,770,000
2010B	01/26/10	07/01/22	2.00 - 5.00	28,870,000	13,660,000
2010B	01/26/10	07/01/26	2.00 - 5.00	24,650,000	24,010,000
2010C	12/08/10	07/01/38	4.00 - 7.00	155,390,000	146,620,000
2012	08/08/12	07/01/32	2.00 - 3.20	24,990,000	20,805,000
2014	02/20/14	07/01/43	2.00 - 5.00	50,000,000	50,000,000
2015	04/02/15	07/01/44	3.00 - 5.00	181,805,000	153,720,000
2017	05/09/17	07/01/38	3.00 - 5.00	21,175,000	21,175,000
2017C	12/28/17	07/01/38	3.00 - 5.00	126,855,000	126,855,000
2018	04/04/18	07/01/42	3.00 - 5.00	200,000,000	200,000,000
				<u>910,960,000</u>	<u>828,245,000</u>
				<u>\$ 1,561,875,000</u>	<u>\$ 1,430,695,000</u>

Pledged Revenues

*Consolidated Tax Supported Bonds*

These bonds are secured by a pledge of up to 15 percent of the consolidated taxes allocable to the County. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are consolidated tax supported:

The total remaining principal and interest payments for consolidated tax supported bonds was \$35,302,339 at June 30, 2018. In fiscal year 2018, pledged revenues received totaled \$57,824,335 (of the total \$385,495,566 of general fund consolidated tax), and required debt service totaled \$7,236,004.



III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT (Continued)

Pledged Revenues (Continued)

*Beltway Pledged Revenue Bonds*

These bonds are secured by the combined pledge of: 1) a one percent supplemental governmental services (motor vehicle privilege) tax; 2) a one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the County but outside of the strip and Laughlin resort corridors (non-resort corridor); and 3) a portion of the development tax. The development tax is \$800 per single-family dwelling of residential development, and 80 cents per square foot on commercial, industrial, and other development. Of this, \$500 per single-family dwelling and 50 cents per square foot of commercial, industrial, and other development is pledged. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for Beltway pledged revenue tax supported bonds was \$146,712,627 at June 30, 2018. In fiscal year 2018, pledged revenues received totaled \$84,423,068; consisting of \$67,255,798 of supplemental governmental services tax; \$2,574,238 of non-resort corridor room tax; and \$14,593,032 of the total \$21,878,608 development tax. Required debt service totaled \$19,039,409. As described below, beltway pledged revenues are also pledged to make up any difference between pledged revenues and annual debt service for Laughlin resort corridor room tax supported bonds. During fiscal 2018, Laughlin Room Tax Collections were sufficient to cover the Laughlin Resort Corridor Debt (Series C) fiscal year debt service.

*Strip Resort Corridor Room Tax Supported Bonds*

These bonds are secured by a pledge of the one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the strip resort corridor. This tax is imposed specifically for the purpose of transportation improvements within the strip resort corridor, or within one mile outside the boundaries of the strip resort corridor. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for strip resort corridor room tax supported bonds was \$66,575,104 at June 30, 2018. In fiscal year 2018, pledged revenues received totaled \$51,337,196. Required debt service totaled \$11,292,454.

*Laughlin Resort Corridor Room Tax Supported Bonds*

These bonds are secured by a pledge of the one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the Laughlin resort corridor. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for Laughlin resort corridor room tax supported bonds was \$212,093 at June 30, 2018. In fiscal year 2018, revenues from the Laughlin room tax amounted to \$669,239, which was sufficient to cover the annual debt service of \$208,840. As described above, beltway pledged revenues are also pledged to make up any difference between pledged revenues and annual debt service.

*Court Administrative Assessment Supported Bonds*

These bonds are secured by a pledge of the \$10 court administrative assessment for the provision of justice court facilities. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for court administrative assessment supported bonds was \$1,612,900 at June 30, 2018. In fiscal year 2018, pledged revenues received totaled \$1,612,900. Required debt service totaled \$1,580,569.

*Interlocal Agreement Supported Bonds*

These bonds are secured by a pledge through an interlocal agreement with the City of Las Vegas. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for interlocal agreement supported bonds was \$11,968,018 at June 30, 2018. In fiscal year 2018, pledged revenues received totaled \$1,994,340. Required debt service totaled \$1,994,340.

*Special Assessment Bonds*

Special assessment supported bonds are secured by property assessments within the individual districts. The bonds are identified as special assessment bonds in this note above. The total remaining principal and interest payments for special assessment supported bonds was \$190,326,551 at June 30, 2018. In fiscal year 2018, pledged revenues received totaled \$26,715,941 (after a deduction allowing for timing differences). Required debt service totaled \$19,051,960.

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT (Continued)

Pledged Revenues (Continued)

*Bond Bank Bonds*

These bonds are secured by securities issued to the County by local governments utilizing the bond bank. These securities pledge system revenues and contain rate covenants to guarantee adequate revenues for bond bank debt service. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for bond bank supported bonds was \$1,429,863,988 at June 30, 2018. In fiscal year 2018, pledged revenues received totaled \$85,974,975. Required debt service totaled \$85,974,975.

Capital Leases

*Low-Level Offender Detention Facility*

On September 14, 2007, the County entered in a long-term lease agreement (the "Master Lease") with PH Metro, LLC for the lease of a detention facility of approximately 1,000 beds contained in approximately 139,000 square feet and an administrative building of approximately 60,000 square feet located on 17 acres at the Northeast corner of Sloan and Las Vegas Boulevard, Las Vegas, Nevada (the "Leased Property"). The Leased Property is for the operation of a low level offender facility and administrative offices. The facility is valued at \$17,600,000 for land and \$165,019,483 for buildings. Accumulated depreciation is \$49,047,457 as of June 30, 2018. The term of the lease commenced on August 10, 2009 and continues for a period of approximately thirty years at a monthly base rent of \$945,660 and is subject to a 6% increase every 24 months. The Master Lease provides for the option to extend the lease term by three separate renewal periods, each of five years in duration. Accrued interest totals \$12,568,465, as of June 30, 2018.

Clark County has the option to purchase the Leased Property beginning on the date that is the earlier of (i) ten years after the recordation of the deed of trust for the Landlord's permanent loan on the Leased Property, and (ii) ten years and three months from the commencement date (the earlier of such dates shall be the "Option Commencement Date"), and expiring on the date that is twelve months after the Option Commencement Date. The purchase price for the Leased Property if purchased shall be based on the appraised fair value. In accordance with State law, the County may terminate the Master Lease at the end of each fiscal year if the County decides not to appropriate funds to pay amounts due under the Master Lease in the ensuing fiscal year.

*Southern Nevada Area Communications Council P25 Radio Equipment Upgrade*

On December 1, 2014, the County entered in a long-term lease agreement (the "Master Lease") with Motorola Solutions Inc. for the lease of radio equipment at the Southern Nevada Area Communications Council Headquarters. The Leased Property is necessary to upgrade aged equipment to keep the system current for the next twelve years and allow for better interoperability with other agencies. The equipment is valued at \$7,795,356. Accumulated depreciation is \$5,456,749 as of June 30, 2018. The term of the lease commenced on December 15, 2014 with a down payment of \$3,000,000 and continues for a period of approximately ten years at a semi-annual base rent of \$291,291.

Clark County has the option to purchase the Leased Property upon thirty days prior written notice from Lessee to Lessor, and provided that no Event of Default has occurred and is continuing, or no event, which with notice of lapse of time, or both could become an Event of Default, then exits, Lessee will have a right to purchase the Leased Property on the lease payment dates set forth in the contract schedule by paying to Lessor, on such date, the lease payment then due together with the balance payment amount set forth opposite such date. Upon satisfaction by Lessee of such purchase conditions, Lessor will transfer any and all of its right, title and interest in the Leased Property to Lessee as is, without warranty, express or implied, except that the Leased Property is free and clear of any liens created by Lessor.

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT (Continued)

Litigation Accrual and Arbitrage Liability

The County is a defendant in various litigation cases (see Note 10). \$2,500,000 has been recorded as an estimated liability for potential litigation losses that would be liquidated by general fund.

When a state or local government earns interest at a higher rate of return on tax-exempt bond issues than it pays on the debt, a liability for the spread is payable to the federal government. This interest spread, known as “rebtable arbitrage,” is due five years after issuing the bonds. Excess earnings of one year may be offset by lesser earnings in subsequent years. Arbitrage liabilities are liquidated by the individual funds in which they are accrued.

The following summarizes activity for the year:

<u>Litigation Accrual and Arbitrage Liability Activity</u>		
	<u>Litigation</u>	<u>Arbitrage</u>
Balance, June 30, 2017	\$ 2,500,000	\$ -
Additions	-	-
Reductions	-	-
Balance, June 30, 2018	<u>\$ 2,500,000</u>	<u>\$ -</u>
Due within one year	<u>\$ -</u>	<u>\$ -</u>

Compensated Absences

<u>Compensated Absences Activity</u>		
	<u>Governmental Activities</u>	<u>Business- Types Activities</u>
Balance, June 30, 2017	\$ 217,300,213	\$ 44,820,059
Additions	143,419,054	39,555,559
Reductions	<u>(135,519,973)</u>	<u>(38,485,600)</u>
Balance, June 30, 2018	<u>\$ 225,199,294</u>	<u>\$ 45,890,019</u>
Due within one year	<u>\$ 135,519,973</u>	<u>\$ 39,120,590</u>

Compensated absences are liquidated by the individual funds in which they are accrued.

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT (Continued)

Prior Year Defeasance of Debt

In current and prior years, the County defeased certain general obligation and revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At June 30, 2018, the following were the remaining balances of the defeased bond issues:

<i>CC Water Reclamation District</i>	
Series of 2008	\$ 99,635,000
Series of 2009A	116,595,000
Series of 2009B	106,240,000
<i>Airport Improvement Bonds</i>	
Series 2014B	103,365,000
	<u>\$ 425,835,000</u>

Conduit Debt Obligations

The County has issued approximately \$1,727,225,000 in economic development revenue bonds since 1990. The bonds have been issued for a number of economic development projects, including: utility projects, healthcare projects, and education projects. The bonds are paid solely from the revenues derived from the respective projects, therefore, these bonds are not liabilities of the County under any condition, and they are not included as a liability of the County.

Derivative Instruments

(a) Interest Rate Swaps

The intention of the County's implementation of a swap portfolio was to convert variable interest rate bonds to synthetically fixed interest rate bonds as a means to lower its borrowing costs when compared to fixed-rate bonds at the time of issuance. The County executed several floating-to-fixed swaps in connection with its issuance of variable rate bonds. The County also executed forward starting swaps to lock in attractive synthetically fixed rates for future variable rate bonds.

The derivative instruments are valued at fair value. The fair values of the interest rate derivative instruments are estimated using an independent pricing service. The valuations provided are derived from proprietary models based upon well-recognized principles and estimates about relevant future market conditions. The instruments' expected cash flows are calculated using the zero-coupon discount method, which takes into consideration the prevailing benchmark interest rate environment as well as the specific terms and conditions of a given transaction and which assumes that the current forward rates implied by the benchmark yield curve are the market's best estimate of future spot interest rates. The income approach is then used to obtain the fair value of the instruments by discounting future expected cash flows to a single valuation using a rate of return that takes into account the relative risk of nonperformance associated with the cash flows and the time value of money. This valuation technique is applied consistently across all instruments. Given the observability of inputs that are significant to the entire sets of measurements, the fair values of the instruments are based on inputs categorized as Level 2.

The mark-to-market value for each swap had been estimated using the zero-coupon method. Under this method, future cash payments were calculated either based on using the contractually-specified fixed rate or based on using the contractually-specified variable forward rates as implied by the SIFMA (Securities Industry and Financial Markets Association) Municipal Swap Index yield curve (formerly known as the Bond Market Association Municipal Swap Index yield curve, or BMA Municipal Swap Index yield curve), as applicable. Each future cash payment was adjusted by a factor called the swap rate, which is a rate that is set, at the inception of the swap and at the occurrence of certain events, such as a refunding, to such a value as to make the mark-to-market value of the swap equal to zero. Future cash receipts were calculated either based on using the contractually-specified fixed rate or based on using the contractually-specified variable forward rates as implied by the LIBOR (London Interbank Offered Rate) yield curve or the CMS (Constant Maturity Swap rate) yield curve, as applicable. The future cash payment, as modified by the swap rate factor, and the future cash receipt due on the date of each and every future net settlement on the swap were netted, and each netting was then discounted using the discount factor implied by the LIBOR yield curve for a hypothetical zero-coupon rate bond due on the date of the future net settlement. These discounted nettings were then summed to arrive at the mark-to-market value of the swap.

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT (Continued)

Derivative Instruments (Continued)

All the swaps entered into by the County comply with the County's swap policy. Each swap is written pursuant to guidelines and documentation promulgated by the International Swaps and Derivatives Association ("ISDA"), which include standard provisions for termination events such as failure to pay or bankruptcy. The County retains the right to terminate any swap agreement at market value prior to maturity. The County has termination risk under the contract, particularly if an additional termination event ("ATE") were to occur. An ATE occurs either if the credit rating of the bonds associated with a particular swap agreement and the rating of the swap insurer fall below a pre-defined credit rating threshold or if the credit rating of the swap counterparty falls below a threshold as defined in the swap agreement.

With regard to credit risk, potential exposure is mitigated through the use of an ISDA credit support annex ("CSA"). Under the terms of master agreements between the County and the swap counterparties, each swap counterparty is required to post collateral with a third party when the counterparty's credit rating falls below the trigger level defined in each master agreement. This protects the County from credit risks inherent in the swap agreements. As long as the County retains insurance, the County is not required to post any collateral; only the counterparties are required to post collateral.

The initial notional amount and outstanding notional amounts of all active swaps, as well as the breakout of floating-to fixed swaps, basis swaps, and fixed to fixed swaps as of June 30, 2018 are summarized as follows:

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT (Continued)

Swap#	Associated Variable Rate Bonds or Amended Swaps	County Pays	County Receives	Interest Rate Swap Analysis As of June 30, 2018			Counterparty Ratings			Outstanding Notional June 30, 2018	
				Effective Date	Maturity Date	Initial Notional Amount	Counterparty	Moody's	S&P		Fitch
02	N/A	SIFMA Swap Index - .41%	72.5% of USD LIBOR - 0.410%	8/23/2001	7/1/2036	\$ 185,855,000	Citigroup Financial Products Inc.	Baa1	BBB+	A	\$ 70,798,853
03*	N/A	5.49% to 7/2010, 3% to maturity	69% of USD LIBOR + 0.350%	4/4/2005	7/1/2022	259,900,000	Citigroup Financial Products Inc.	Baa1	BBB+	A	-
04	N/A	SIFMA Swap Index	68% of USD LIBOR + 0.435%	7/1/2003	7/1/2025	200,000,000	Citigroup Financial Products Inc.	Baa1	BBB+	A	95,660,354
05*	N/A	4.97% to 7/2010, 3% to maturity	62.6% of USD LIBOR + 0.330%	3/19/2008	7/1/2025	60,175,000	Citigroup Financial Products Inc.	Baa1	BBB+	A	-
07A†	2008 A-2, 2011 B-1	4.3057% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.280%	7/1/2008	7/1/2022	150,000,000	JP Morgan Chase Bank, N.A.	Aa3	A+	AA--	138,600,000
07B†	2008 B-2, 2011 B-2	4.3057% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.280%	7/1/2008	7/1/2022	150,000,000	UBS AG Citigroup Financial Products Inc.	A1	A	A	138,700,000
08A	2008C	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	3/19/2008	7/1/2040	151,200,000	JP Morgan Chase Bank, N.A.	Baa1	BBB+	A	143,700,000
08B	2008C	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	3/19/2008	7/1/2040	31,975,000	JP Morgan Chase Bank, N.A.	Aa3	A+	AA-	30,375,000
08C	2008C	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	3/19/2008	7/1/2040	31,975,000	UBS AG Citigroup Financial Products Inc.	A1	A	A	30,375,000
09A	2008 D-1	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	3/19/2008	7/1/2036	41,330,000	JP Morgan Chase Bank, N.A.	Baa1	BBB+	A	38,610,000
09B	2008 D-1	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	3/19/2008	7/1/2036	8,795,000	JP Morgan Chase Bank, N.A.	Aa3	A+	AA-	8,215,000
09C	2008 D-1	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	3/19/2008	7/1/2036	8,795,000	UBS AG	A1	A	A	8,215,000
10B	2008 D-2A, 2008 D-2B	4.0030% to 7/2015, 2.27% to maturity	LIBOR + 0.280%	3/19/2008	7/1/2040	29,935,000	JP Morgan Chase Bank, N.A.	Aa3	A+	AA-	29,935,000
10C	2008 D-2A, 2008 D-2B	4.0030% to 7/2015, 2.27% to maturity	LIBOR + 0.280%	3/19/2008	7/1/2040	29,935,000	UBS AG	A1	A	A	29,935,000

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT (Continued)

Swap#	Associated Variable Rate Bonds or Amended Swaps	County Pays	County Receives	Effective Date	Maturity Date	Initial Notional Amount	Counterparty	Counterparty Ratings			Outstanding Notional June 30, 2018	
								Moody's	S&P	Fitch		
Interest Rate Swap Analysis As of June 30, 2018 Continued												
Floating to Fixed	2008 D-2A, 2008 D-2B, 2008C, 2008 D- 3, 2010 F-2 PFC	5.626% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.280%	7/1/2009	7/1/2026	200,000,000	Citigroup Financial Products Inc.	Baa1	BBB+	A	200,000,000	
12A			61.9% of USD LIBOR + 0.270%	7/1/2010	7/1/2040	150,000,000	Citigroup Financial Products Inc.	Baa1	BBB+	A	-	
13**	N/A	6% to 7/2017, 1.913% to maturity	64.4% of USD LIBOR + 0.280%	7/1/2011	7/1/2030	73,025,000	UBS AG	A1	A	A	73,025,000	
14**	2008 D-2, 2008 D-3 2008 C, 2008 D-2A, 2008 D- 2B, 2008A GO, 2010 F-2 PFC	3.886%	64.4% of USD LIBOR + 0.280%	7/1/2011	7/1/2037	145,150,000	Citibank, N.A., New York	A1	A+	A+	145,150,000	
14B**		3.881%										
<u>Remaining portions of swaps after April 6, 2010 terminations</u>												
Fixed to Fixed	swap #03 (amended and restated)	1.02% until 7/1/2010	1.47% starting at 7/1/2010	4/6/2010	7/1/2022	N/A	Citigroup Financial Products Inc.	Baa1	BBB+	A	29,844,054	
15	swap #05 (amended and restated)	1.37% until 7/1/2010	0.6% starting at 7/1/2010	4/6/2010	7/1/2025	N/A	Citigroup Financial Products Inc.	Baa1	BBB+	A	50,075,000	
16	swap #13 (amended and restated)	2.493% until 7/1/2017	1.594% starting at 7/1/2017	4/6/2010	7/1/2040	N/A	Citigroup Financial Products Inc.	Baa1	BBB+	A	150,000,000	
18						\$ 1,908,045,000					\$ 1,411,213,261	

Source: The PFM Group

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT (Continued)

\*On April 6, 2010, the County terminated the "on market" (at-market coupon) portion of its floating-to-fixed swaps #03, #05, #10A, #11, and #13. To fund the terminations, the County fully terminated the "off-market" (step-coupon) portion of swap #11 and partially terminated \$162.2 million of \$229.9 million notional of the "off-market" portion of swap #03. The agreements related to swaps #03, #05, #10A, and #13 were amended and restated, and the new terms of the swap agreements are presented in the table above as swaps #15, #16, #17, and #18, respectively.

‡On August 3, 2011, the County refunded the outstanding principal of its Series 2008 A-1 and B-1 Bonds with the Series 2011 B-1 and B-2 Bonds, respectively. Upon refunding, swap #07B was re-associated with the cash flows of the \$100 million of outstanding principal of the Series 2011 B-1 Bonds, and swap #07A was re-associated with the cash flows of the \$100 million of outstanding principal of the Series 2011 B-2 Bonds. On November 19, 2013, to better match the principal amortizations, swap #07A was re-associated with the Series 2011 B-1 Bonds, and swap #07B was re-associated with the Series 2011 B-2 Bonds. On December 6, 2017, the Series 2011B-2 Bonds were refunded by the issuance of the Series 2017D Bonds, therefore re-associating \$92.5 million in the notional of swap #07B with 2017D bonds.

\*\*On July 1, 2011, forward swaps #14A and #14B, both with a trade date of April 17, 2007, became effective as scheduled. \$4.48 million of the entire notional amount of swap #14A, \$73.025 million, was associated with the 2008A General Obligation Bonds, with the excess notional balance classified as an investment derivative. The entire notional amount of swap #14B, \$201.975 million, was associated both with the principal of the 2008A General Obligation Bonds remaining after the association of swap #14A and with the 2013 C-1 and 2013 C-2 Notes. Although these Notes are deemed to mature in perpetuity, the 2008A General Obligation Bond matures on July 1, 2027, a date in advance of the maturities of swaps #14A and #14B, which occur on July 1, 2030 and July 1, 2037, respectively. Therefore, those portions of swaps #14A and #14B associated with these excess maturities had been classified as investment derivatives. On November 19, 2013, these swaps were re-associated with variable rate bonds following the termination of swaps noted below. These swaps are fully hedged derivatives. On July 1, 2016, the outstanding notional amounts previously associated with the 2013 C-1 Notes were re-associated with the 2008 D-2A and 2008 D-2B Bonds to maximize the hedging of the derivative.

The following are the fair values and changes in fair values of the County's interest rate swap agreements for the fiscal year ended June 30, 2018:

Interest Rate Swap Fair Value and Changes in Fair Values in Hedging Derivative Instruments						
Swap #	Outstanding Notional, Classification, and Fair Value as of June 30, 2018			Changes in Fair Value for the Fiscal Year Ended June 30, 2018		
	Outstanding Notional	Non-Current Derivative Instrument Classification	Fair Value	Increase (Decrease) in Deferred Inflows	Increase (Decrease) in Deferred Outflows	Net Change in Fair Value
<i>Hedging derivative instruments</i>						
<i>Floating to fixed rate interest swap</i>						
03*	\$ -		\$ -	\$ -	\$ -	\$ -
05*	-		-	-	-	-
07A‡	138,600,000	Asset	1,741,838	1,464,928		1,464,928
07B‡	138,700,000	Asset	1,743,545	1,463,625		1,463,625
10B	29,935,000	Liability	(764,198)	-	(1,286,389)	1,286,389
10C	29,935,000	Liability	(764,207)	-	(1,286,402)	1,286,402
12A	200,000,000	Asset	19,914,612	2,510,909	-	2,510,909
<i>Forward floating-to-fixed interest rate swap</i>						
13*	-		-	-	-	-
<i>Floating to fixed rate interest swap</i>						
14A**	73,025,000	Liability	(11,592,138)	-	(4,049,241)	4,049,241
14B**	145,150,000	Liability	(29,391,008)	-	(8,100,133)	8,100,133
Total hedging derivative activities	<u>\$ 755,345,000</u>		<u>\$(19,111,556)</u>	<u>\$ 5,439,462</u>	<u>\$ (14,722,165)</u>	<u>\$ 20,161,627</u>



III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT (Continued)

Interest Rate Swap Fair Value and Changes in Fair Values in Investment Derivative Instruments						
Swap #	Outstanding Notional, Classification, and Fair Value as of June 30, 2018			Changes in Fair Value for the Fiscal Year Ended June 30, 2018		
	Outstanding Notional	Non-Current Derivative Instrument Classification	Fair Value	Gain (Loss) on Investment	Deferrals Included in Gain (Loss)	Net Change in Fair Value
<u>Investment derivative instruments</u>						
Basis rate swap						
02	\$ 70,798,853	Liability	\$ (922,707)	\$ 539,744	\$ -	\$ 539,744
04	95,660,354	Asset	1,129,547	75,535	-	75,535
Floating to fixed rate interest swap						
08A	143,700,000	Liability	(17,637,956)	5,135,261	-	5,135,261
08B	30,375,000	Liability	(3,730,221)	1,085,406	-	1,085,406
08C	30,375,000	Liability	(3,730,264)	1,085,416	-	1,085,416
09A	38,610,000	Asset	1,182,880	763,302	-	763,302
09B	8,215,000	Asset	251,618	162,410	-	162,410
09C	8,215,000	Asset	251,620	162,411	-	162,411
<i>Remaining portions of swaps after April 6, 2010 terminations*</i>						
15 (formerly #03)	29,844,054	Asset	855,695	(423,830)	-	(423,830)
16 (formerly #05)	50,075,000	Asset	1,747,936	(315,804)	-	(315,804)
18 (formerly #13)	150,000,000	Asset	37,311,576	(3,386,492)	-	(3,386,492)
Total investment derivative activities	655,868,261		16,709,724	4,883,359	-	4,883,359
Total	\$ 1,411,213,261		\$ (2,401,832)			\$ 25,044,986

\* On April 6, 2010, the County terminated the "on market" (at-market coupon) portion of its floating-to-fixed swaps #03, #05, #10A, #11, and #13. To fund the terminations, the County fully terminated the "off-market" (step-coupon) portion of swap #11 and partially terminated \$162.2 million of \$229.9 million notional of the "off-market" portion of swap #03. The agreements related to swaps #03, #05, #10A, and #13 were amended and restated, and the new terms of the swap agreements are presented in the table above as swaps #15, #16, #17, and #18, respectively. Swap #17 was terminated on November 19, 2013.

‡ On August 3, 2011, the County refunded the outstanding principal of its Series 2008 A-1 and B-1 Bonds with the Series 2011 B-1 and B-2 Bonds, respectively. Upon refunding, swap #07B was re-associated with the cash flows of the \$100 million of outstanding principal of the Series 2011 B-1 Bonds, and swap #07A was re-associated with the cash flows of the \$100 million of outstanding principal of the Series 2011 B-2 Bonds. On November 19, 2013, to better match the principal amortizations, swap #07A was re-associated with the Series 2011 B-1 Bonds, and swap #07B was re-associated with the Series 2011 B-2 Bonds. On December 6, 2017, the Series 2011 B-2 Bonds were refunded by the issuance of Series 2017D Bonds, therefore re-associating \$92.4 million in notional of swap #07B with 2017D Bonds.

\*\* On July 1, 2011, forward swaps #14A and #14B, both with a trade date of April 17, 2007, became effective as scheduled. \$4.48 million of the entire notional amount of swap #14A, \$73.025 million, was associated with the 2008A General Obligation Bonds, with the excess notional balance classified as an investment derivative. The entire notional amount of swap #14B, \$201.975 million, was associated both with the principal of the 2008A General Obligation Bonds remaining after the association of swap #14A and with the 2013 C-1 and 2013 C-2 Notes. Although the Notes are deemed to mature in perpetuity, the 2008A General Obligation Bonds mature on July 1, 2027, a date in advance of the maturities of swaps #14A and #14B, which occur on July 1, 2030 and July 1, 2037, respectively. Therefore, those portions of swaps #14A and #14B associated with these excess maturities had been classified as investment derivatives. On July 1, 2016, the outstanding notional amounts previously associated with the 2013 C-1 Notes were re-associated with the 2008 D-2A and 2008 D-2B Bonds to maximize the hedging of the derivative.

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT (Continued)

On August 3, 2011, the County refunded the Series 2008 B-1 Bonds and the Series 2008 A-1 Bonds with the Series 2011 B-2 Bonds and the Series 2011 B-1 Bonds, respectively. Upon refunding, \$100,000,000 in notional of swap #07A and \$100,000,000 in notional of swap #07B were re-associated with the 2011 B-1 Bonds and the 2011 B-2 Bonds, respectively. This re-association resulted in a revaluation of swaps #07A and #07B to adjust the overall swap rate of each swap to the market rate, creating a deferred loss on imputed debt for each swap, and an offsetting liability for each swap, imputed debt, in the amounts of \$10,706,687 for swap #07A and \$10,706,687 for swap #07B. These deferred losses on imputed debt and corresponding imputed debts are amortized against each other on a straight-line basis over the remaining lives of the swaps. In November 2013, the County re-associated swap #07A with the 2011 B-1 Bonds and re-associated swap #07B with the 2011 B-2 Bonds. On December 6, 2017, the Series 2011 B-2 Bonds were refunded by the issuance of Series 2017D Bonds and therefore re-associating \$92,465,000 million in notional of swap #07B with 2017D Bonds.

On November 19, 2013, the County fully terminated swaps #06, #12B, and #17 and partially terminated swap #14B. Because swap #14B was only partially terminated, its outstanding notional value was reduced by \$56,825,000 from \$201,975,000 to \$145,150,000. At the transaction closing, the fair values of all the terminated swaps or portions thereof, coupled with their related accrued interest, resulted in a net termination payment of \$0. The County executed this transaction to lower overall swap exposure, reduce interest rate risk, increase cash flow, reduce debt service, and tailor its swap portfolio to better match its variable rate bond portfolio. Upon completion of the termination, the County re-associated the investment component of each of swap derivatives #14A and #14B with variable rate bonds, thereby resulting in the full hedging of these swaps.

Hedging Derivative Instruments

On June 30, 2018, the County had seven outstanding floating-to-fixed interest rate swap agreements considered to be hedging derivative instruments in accordance with the provisions of GASB 53. Five outstanding hedging swaps that have been structured with step-down coupons to reduce the cash outflows of the fixed leg of those swaps in the later years of the swap.

Forward Starting Swap Agreements Hedging Derivatives

On January 3, 2006, the County entered into five swap agreements (swaps #7A, #7B, #12A, #12B, and #13) to hedge future variable rate debt as a means to lower its borrowing costs and to provide favorable synthetically fixed rates for financing the construction of Terminal 3 and other related projects. Swaps #7A and #7B, with notional amounts of \$150,000,000 each, became effective July 1, 2008, while swaps #12A and #12B, with notional amounts totaling \$550,000,000, became effective July 1, 2009. Swap #13, with a notional amount totaling \$150,000,000, was scheduled to become effective July 1, 2010. However, due to the attractive market rates for fixed rate bonds, together with the favorable provisions of ARRA, the County chose to refinance its outstanding bond anticipation notes and issue fixed rate bonds to complete financing for the construction of Terminal 3, and, as a result, the planned \$550,000,000 of 2009 Series A and B variable rate bonds was not issued on July 1, 2009. In addition, to better match its outstanding notional of floating-to-fixed interest rate swaps to the cash flows associated with its outstanding variable rate bonds, on April 6, 2010, the County terminated \$543,350,000 in notional amounts of its outstanding floating-to-fixed interest rate swaps (swaps #3, #5, #10A, and #11) and \$150,000,000 in the notional amount of the July 1, 2010, forward starting swap #13. On April 17, 2007, the County entered into two additional forward starting swaps, swaps #14A and #14B, with notional amounts totaling \$275,000,000, which became effective on July 1, 2011, as scheduled and the Department later re-associated the investment component of each of swap derivatives #14A and #14B with variable rate bonds.

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT (Continued)

Terms, Notional Amounts, and Fair Values - Hedging Derivatives

The following are the notional amounts and fair values of the County's hedging derivatives at June 30, 2018:

Hedging Derivative Instruments - Terms, Notional Amounts, and Fair Values as of June 30, 2018								
Swap#	Interest Rate Swap Description	Associated Variable Rate Bonds or Amended Swaps	Effective Date	Outstanding Notional	County Pays	County Receives	Fair Value	Maturity Date
07A	Floating-to-Fixed	2008 A-2, 2011 B-1	7/1/2008	\$ 138,600,000	4.3057% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.28%	\$ 1,741,838	7/1/2022
07B	Floating-to-Fixed	2008 B-2, 2011 B-2	7/1/2008	138,700,000	4.3057% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.28%	1,743,545	7/1/2022
10B	Floating-to-Fixed	2008 D-2A, 2008 D-2B	3/19/2008	29,935,000	4.0030% to 7/2015, 2.27% to maturity	62.0% of USD LIBOR + 0.28%	(764,198)	7/1/2040
10C	Floating-to-Fixed	2008 D-2A, 2008 D-2B	3/19/2008	29,935,000	4.0030% to 7/2015, 2.27% to maturity	62.0% of USD LIBOR + 0.28%	(764,207)	7/1/2040
12A	Floating-to-Fixed	2008 D-2A, 2008 D-2B, 2008 D-2B, 2008C, 2008 D-3, 2010 F-2 PFC	7/1/2009	200,000,000	5.6260% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.28%	19,914,612	7/1/2026
14A	Floating-to-Fixed	2008 D-2, 2008 D-3, 2008 C, 2008 D-2A, 2008 D-2B, 2008A GO, 2010 F-2 PFC	7/1/2011	73,025,000	3.89%	64.4% of USD LIBOR + 0.280%	(11,592,138)	7/1/2030
14B	Floating-to-Fixed	2010 F-2 PFC	7/1/2011	145,150,000	3.88%	64.4% of USD LIBOR + 0.28%	(29,391,008)	7/1/2037
				<u>\$ 755,345,000</u>			<u>\$ (19,111,556)</u>	

The notional amounts of the swap agreements match the principal portions of the associated debt and contain reductions in the notional amounts that are expected to follow the reductions in principal of the associated debt, except as discussed in the section on rollover risk.

Due to an overall increase in variable rates, three of the County's hedging derivative instruments had a positive fair value as of June 30, 2018.

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT (Continued)

Associated Debt Cash Flows - Hedging Derivatives

The net cash flows for the County's hedging derivative instruments for the year ended June 30, 2018, are provided in the table below.

Hedging Derivative Instruments - Net Cash Flows For the Fiscal Year Ended June 30, 2018							
Swap#	Interest Rate Swap Description	Associated Variable Rate Bonds	Counterparty Swap Interest			Interest to Bondholders	Net Interest Payments 2018
			(Pay)	Receive	Net		
07A	Floating-to-Fixed	2008 A-2, 2011 B-1	\$ (5,609,267)	\$ 3,707,969	\$ (1,901,298)	\$ (1,230,815)	\$ (3,132,113)
07B	Floating-to-Fixed	2008 B-2, 2011 B-2	(5,612,136)	3,714,236	(1,897,900)	(1,249,291)	(3,147,191)
10B	Floating-to-Fixed	2008 D-2A, 2008 D-2B	(936,966)	544,471	(392,495)	(302,295)	(694,790)
10C	Floating-to-Fixed	2008 D-2A, 2008 D-2B	(682,633)	290,690	(391,943)	(302,295)	(694,238)
12A	Floating-to-Fixed	2008 D-2A, 2008 D-2B, 2008C, 2008 D-3, 2010 F-2 PFC	(8,393,484)	4,497,799	(3,895,685)	(1,726,273)	(5,621,958)
14A*	Floating-to-Fixed	2008 D-2, 2008 D-3	(2,523,446)	406,366	(2,117,080)	(660,039)	(2,777,119)
14B*	Floating-to-Fixed	2008 C, 2008 D-2A, 2008 D-2B, 2008A GO, 2010 F-2 PFC	(5,010,395)	806,814	(4,203,581)	(1,350,329)	(5,553,910)
			<u>\$ (28,768,327)</u>	<u>\$ 13,968,345</u>	<u>\$ (14,799,982)</u>	<u>\$ (6,821,337)</u>	<u>\$ (21,621,319)</u>

\* Hedging component only, pro-rated over swap notional

Credit Risk - Hedging Derivatives

The County was exposed to credit risk on the three investment derivatives that had positive fair values totaling \$23,999,995 as of June 30, 2018. However, a CSA is in place to provide collateral to protect the value of the swaps under specific circumstances. The following are the hedging swaps and their amounts at risk as of June 30, 2018, along with the counterparty credit ratings for these swaps:

Counterparty Credit Ratings and Credit Risk Exposure - Hedging Derivative Instruments at June 30, 2018						
Swap #	Interest Rate Swap Description	Counterparty	Counterparty Ratings			Credit Risk Exposure
			Moody's	S&P	Fitch	
07A	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa3	A+	AA-	\$ 1,741,838
07B	Floating-to-Fixed	UBS AG	A1	A	A	1,743,545
10B	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa3	A+	AA-	-
10C	Floating-to-Fixed	UBS AG	A1	A	A	-
12A	Floating-to-Fixed	Citigroup Financial Products Inc.	Baa1	BBB+	A	19,914,612
14A	Floating-to-Fixed	UBS AG	A1	A	A	-
14B	Floating-to-Fixed	Citibank, N.A., New York.	A1	A+	A+	-
						<u>\$ 23,399,995</u>

As of June 30, 2016, the counterparty to swap #12A was required to post collateral pursuant to the terms of the ISDA CSA Agreement. The credit rating of this counterparty declined to the rating threshold defined in the ISDA CSA Agreement, thereby requiring that the counterparty post collateral. On February 8, 2017, the counterparty posted \$13,000,000 in cash as collateral with the designated custodian. As of June 30, 2018, the cash collateral posted with the custodian for Swap #12A was \$20,980,000.

Basis and Interest Rate Risk - Hedging Derivatives

All the hedging derivative swaps are subject to basis risk and interest rate risk should the relationship between the LIBOR rate and the County's bond rates converge. If a change occurs that results in the rates moving to convergence, the expected cost savings and expected cash flows of the swaps may not be realized.

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT (Continued)

Tax Policy Risk - Hedging Derivatives

The County is exposed to tax risk if a permanent mismatch (shortfall) occurs between the floating rate received on the swap and the variable rate paid on the underlying variable rate bonds due to changes in tax law such that the federal or state tax exemption of municipal debt is eliminated or its value is reduced.

Termination Risk - Hedging Derivatives

The County is exposed to termination risk if either the credit rating of the bonds associated with the swap or the credit rating of the swap counterparty falls below the threshold defined in the swap agreement, i.e. if an ATE occurs. If at the time of the ATE the swap has a negative fair value, the County would be liable to the counterparty for a payment equal to the swap's fair value. For all swap agreements, except for swaps #08A and #09A, the County is required to designate a day between 5 and 30 days to provide written notice following the ATE date. For the exceptions, the designated date is 30 days after the ATE date.

Rollover Risk and Other Risk - Hedging Derivatives

There exists the possibility that the County may undertake additional refinancing with respect to its swaps to improve its debt structure or cash flow position and that such refinancing may result in hedging swap maturities that do not extend to the maturities of the associated debt, in hedging swaps becoming decoupled from associated debt, in the establishment of imputed debt, or in the creation of losses.

Terms, Notional Amounts, and Fair Values - Investment Derivatives

The terms, notional amounts, and fair values of the County's investment derivatives at June 30, 2018 are included in the tables below.

Investment Derivative Instruments - Terms, Notional Amounts, and Fair Values As of June 30, 2018								
Swap#	Interest Rate Swap Description	Associated Variable Rate Bonds or Amended Swaps	Effective Date	Outstanding Notional	County Pays	County Receives	Fair Value	Maturity Date
02	Basis Swap	N/A	8/23/2001	\$ 70,798,853	SIFMA Swap Index - 0.41%	72.5% of USD LIBOR - 0.410%	\$ (922,707)	7/1/2036
04	Basis Swap	N/A	7/1/2003	95,660,354	SIFMA Swap Index	68% of USD LIBOR + 0.435%	1,129,547	7/1/2025
08A	Floating-to-Fixed	2008C	3/19/2008	143,700,000	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	(17,637,956)	7/1/2040
08B	Floating-to-Fixed	2008C	3/19/2008	30,375,000	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	(3,730,221)	7/1/2040
08C	Floating-to-Fixed	2008C	3/19/2008	30,375,000	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	(3,730,264)	7/1/2040
09A	Floating-to-Fixed	2008 D-1	3/19/2008	38,610,000	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	1,182,880	7/1/2036
09B	Floating-to-Fixed	2008 D-1	3/19/2008	8,215,000	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	251,618	7/1/2036
09C	Floating-to-Fixed	2008 D-1	3/19/2008	8,215,000	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	251,620	7/1/2036
<u>Remaining portions of swaps after April 6, 2010 terminations</u>								
15	Fixed-to-Fixed	swap #03 (1)	4/6/2010	29,844,054	1.02% until 7/1/2010	1.47% starting at 7/1/2010	855,695	7/1/2022
16	Fixed-to-Fixed	swap #05 (1)	4/6/2010	50,075,000	1.37% until 7/1/2010	0.6% starting at 7/1/2010	1,747,936	7/1/2025
18	Fixed-to-Fixed	swap #13 (1)	4/6/2010	150,000,000	2.493% until 7/1/2017	1.594% starting at 7/1/2017	37,311,576	7/1/2040
				<u>\$ 655,868,261</u>			<u>\$ 16,709,724</u>	

(1) Amended and restated

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT (Continued)

Credit Risk - Investment Derivatives

The County was exposed to credit risk on the seven investment derivatives that had positive fair values totaling \$45,693,342 as of June 30, 2018. Nonetheless, as described earlier, a CSA is in place to provide collateral to protect the value of the swaps under specific circumstances. The investment swaps and their amounts at risk as of June 30, 2018, along with the counterparty credit ratings for these swaps, are disclosed the table below.

<u>Counterparty Credit Ratings and Credit Risk Exposure - Investment Derivative Swaps at June 30, 2018</u>						
Swap #	Interest Rate Swap Description	Counterparty	Counterparty Ratings			Credit Risk Exposure
			Moody's	S&P	Fitch	
02	Basis Swap	Citigroup Financial Products Inc.	Baa1	BBB+	A	\$ -
04	Basis Swap	Citigroup Financial Products Inc.	Baa1	BBB+	A	1,129,547
08A	Floating-to-Fixed	Citigroup Financial Products Inc.	Baa1	BBB+	A	-
08B	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa3	A+	AA-	-
08C	Floating-to-Fixed	UBS AG	A1	A	A	-
09A	Floating-to-Fixed	Citigroup Financial Products Inc.	Baa1	BBB+	A	1,182,880
09B	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa3	A+	AA-	251,618
09C	Floating-to-Fixed	UBS AG	A1	A	A	251,620
<u>Remaining portions of swaps after April 6, 2010 terminations</u>						
15	Fixed-to-Fixed	Citigroup Financial Products Inc.	Baa1	BBB+	A	855,695
16	Fixed-to-Fixed	Citigroup Financial Products Inc.	Baa1	BBB+	A	1,747,936
18	Fixed-to-Fixed	Citigroup Financial Products Inc.	Baa1	BBB+	A	37,311,576
						\$ 42,730,872

As of June 30, 2016, the counterparty's credit rating declined to the respective rating thresholds as defined in the ISA CSA agreement for Swap #18 and the counterparty is required to post collateral. On August 10, 2016, the County executed the Agreement for Swap #18, and the counterparty posted the initial cash collateral of \$39,900,000. As of June 30, 2018, the cash collateral posted with the custodian for Swap #18 was \$38,600,000.

Interest Rate Risk - Investment Derivatives

Swaps #02 and #04 are subject to interest rate risk should the relationship between the LIBOR rate and the SIFMA rate converge. If economic conditions change such that these rates converge, the expected cash flows of the swaps and expected cost savings may not be realized.

Swaps #08A, #08B, and #08C and swaps #09A, #09B, and #09C are subject to interest rate risk should the relationship between the 10-year CMS rate (Constant Maturity Swap rate) and the LIBOR rate converge. If economic conditions change such that these rates converge, the expected cash flows of the swaps and expected cost savings may not be realized.

The investment components of swaps #15, #16, and #18 are not subject to interest rate risk, since there is no variable rate component.

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT (Continued)

Projected Maturities and Interest on Variable Rate Bonds, Bond Anticipation Notes, and Swap Payments

Using the rates in effect on June 30, 2018, the approximate maturities and interest payments of the County's variable rate debt and bond anticipation notes associated with the interest rate swaps, as well as the net payment projections on the floating-to-fixed interest rate swaps, are as follows:

<u>Variable Rate Debt and Bond Anticipation Notes - Maturities and Net Payment Projections</u>						
<u>Year Ended</u> <u>June 30,</u>	<u>Variable Rate Bonds</u>		<u>Bond Anticipation Notes</u>		<u>Net Swap</u>	<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Payments</u>	
2019	\$ 84,195,000	\$ 15,102,498	\$ -	\$ -	\$ 518,503	\$ 99,816,001
2020	86,675,000	13,688,214	-	-	1,213,827	101,577,041
2021	87,705,000	12,257,862	-	-	1,893,635	101,856,497
2022	88,885,000	10,809,099	-	-	2,625,473	102,319,572
2023	72,465,000	9,636,477	-	-	3,333,827	85,435,304
2024-2028	191,815,000	41,354,492	-	-	25,748,729	258,918,221
2029-2033	165,325,000	24,949,988	-	-	21,997,364	212,272,352
2034-2038	167,065,000	13,057,539	-	-	7,174,711	187,297,250
2039-2043	104,350,000	1,621,078	-	-	266,918	106,237,996
Total	<u>\$ 1,048,480,000</u>	<u>\$ 142,477,247</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 64,772,987</u>	<u>\$ 1,255,730,234</u>

Discretely Presented Component Units

Flood Control District

The following is a summary of bonds and compensated absences payable by the Flood Control District for the year ended June 30, 2018:

<u>Bonds and Compensated Absences Payable For the Year Ended June 30, 2018</u>					
	<u>Balance at</u> <u>July 1, 2017</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at</u> <u>June 30, 2018</u>	<u>Due Within One</u> <u>Year</u>
General obligation bonds	\$ 506,000,000	\$ 109,955,000	\$ (13,505,000)	\$ 602,450,000	\$ 14,140,000
Plus: issuance premiums	34,131,179	8,798,839	(2,403,173)	40,526,845	-
Total bonds payable	540,131,179	118,753,839	(15,908,173)	642,976,845	14,140,000
Compensated Absences	666,723	439,269	(338,041)	767,951	-
Total long-term liabilities	<u>\$ 540,797,902</u>	<u>\$ 119,193,108</u>	<u>\$ (16,246,214)</u>	<u>\$ 643,744,796</u>	<u>\$ 14,140,000</u>

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

Flood Control District (Continued)

The following individual issues comprised the bonds payable at June 30, 2018:

<u>Bonds Payable as of June 30, 2018</u>					
<u>Series</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue</u>	<u>Balance at June 30, 2018</u>
General obligation bonds					
2009	6/23/09	11/01/38	2.69 - 7.25	\$ 150,000,000	\$ 120,955,000
2010	7/13/10	11/01/18	5.00	29,425,000	10,305,000
2013	12/19/13	11/01/38	5.00	75,000,000	74,800,000
2014	12/11/14	11/01/38	4.00 - 5.00	100,000,000	99,900,000
2015	03/31/15	11/01/35	3.00 - 5.00	186,535,000	186,535,000
2017	12/07/17	11/01/38	2.375 - 5.00	109,955,000	109,955,000
Unamortized premium/(discount)			N/A	N/A	40,526,845
Total long-term debt					<u>\$ 642,976,845</u>

All bonds issued by the Flood Control District are collateralized by a portion of the one-quarter cent sales tax authorized by NRS 543.600 for Flood Control District operations. Pledged revenues for the year ended June 30, 2018 totaled \$103,428,054 for a debt service coverage ratio of 2.52 times.

The debt service requirements are as follows:

<u>Annual Debt Service Requirements to Maturity</u>			
<u>Year Ending June 30,</u>	<u>General Obligation Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 14,140,000	\$ 29,292,061	\$ 43,432,061
2020	13,765,000	28,573,683	42,338,683
2021	18,380,000	27,741,762	46,121,762
2022	19,355,000	26,760,030	46,115,030
2023	20,390,000	25,720,326	46,110,326
2024-2028	119,785,000	110,672,615	230,457,615
2029-2033	153,395,000	76,825,889	230,220,889
2034-2038	196,905,000	36,084,625	232,989,625
2039	46,335,000	1,143,193	47,478,193
	<u>\$ 602,450,000</u>	<u>\$ 362,814,184</u>	<u>\$ 965,264,184</u>

Deferred outflows of resources and deferred inflows of resources

Deferred outflows of resources for the Flood Control District consist of \$5,981,490 in unamortized losses on refunded bonds.



III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued)

The following is a summary of bonds and compensated absences payable by the RTC for the year ended June 30, 2018:

<u>Bonds and Compensated Absences Payable For the Year Ended June 30, 2017</u>					
	<u>Balance at July 1, 2017</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2018</u>	<u>Due Within One Year</u>
Revenue bonds	\$ 906,680,000	-	\$ 43,785,000	\$ 862,895,000	\$ 48,705,000
Plus premiums	99,999,187	-	8,827,979	91,171,208	-
Less discounts	(24,355)	-	(1,804)	(22,551)	-
Total bonds payable	1,006,654,832	-	52,611,175	954,043,657	48,705,000
Compensated Absences	3,997,154	2,281,090	2,097,275	4,180,969	2,097,275
Long-term liabilities	<u>\$ 1,010,651,986</u>	<u>\$ 2,281,090</u>	<u>\$ 54,708,450</u>	<u>\$ 958,224,626</u>	<u>\$ 50,802,275</u>

The following individual issues comprised the bonds payable at June 30, 2018:

<u>Bonds Payable as of June 30, 2018</u>					
<u>Series</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue</u>	<u>Balance at June 30, 2018</u>
<i>Revenue Bonds</i>					
<u>Motor Vehicle Fuel Tax Revenue Bonds</u>					
2007	06/12/07	07/01/27	3.00 - 5.00	\$ 300,000,000	\$ 64,700,000
2010A	02/25/10	07/01/29	6.10 - 6.35	32,595,000	32,595,000
2011	11/29/11	07/01/23	4.00 - 5.00	118,105,000	76,030,000
2014A	04/01/14	07/01/34	3.00 - 5.00	100,000,000	90,230,000
2015	11/10/15	07/01/35	5.00	85,000,000	82,480,000
2016	06/29/16	07/01/24	5.00	107,350,000	107,350,000
2016B	11/09/16	07/01/28	5.00	43,495,000	43,495,000
2017	06/13/17	07/01/37	4.00 - 5.00	150,000,000	150,000,000
<u>Sales Tax Revenue Bonds</u>					
2010	02/23/10	07/01/29	3.00 - 5.00	69,595,000	6,450,000
2010B	08/11/10	07/01/20	3.00 - 5.00	94,835,000	32,600,000
2010C	08/11/10	07/01/30	5.10 - 6.15	140,560,000	140,560,000
2016	11/09/16	07/01/29	5.00	36,405,000	36,405,000
Unamortized premium		N/A	N/A	N/A	91,171,208
Unamortized discount		N/A	N/A	N/A	(22,551)
Total long term debt					<u>\$ 954,043,657</u>

Pledged Revenues

*Motor Vehicle Fuel Tax Bonds*

Motor vehicle fuel tax revenue bonds issued for RTC purposes are collateralized by a maximum of twelve cents per gallon motor vehicle fuel tax levied by the County, except that portion required to be allocated as direct distributions for those political subdivisions not included in the "Las Vegas Valley Area Major Street and Highway Plan." The collateralized twelve cents includes the County's share of the three cents per gallon tax levied by the State pursuant to NRS 365.180 and 365.190 and accounted for in other County funds, and the County's share of the Indexed Fuel Taxes. Pledged revenues for the year ended June 30, 2018 totaled \$93,685,890 for a debt service coverage ratio of 2.39 times.

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued)

*Indexed Fuel Tax Bonds*

Indexed Fuel Tax revenue bonds include taxes calculated and imposed on motor vehicle fuel tax, and special fuels taxes that consist of taxes on diesel fuel, taxes on compressed natural gas, and taxes on liquefied petroleum gas. Pledged revenues for the year ended June 30, 2018 totaled \$148,699,002 for a debt service coverage ratio of 5.6 times.

*Sales Tax Revenue Bonds*

Series 2010 sales and excise tax revenue bonds issued for RTC purposes are collateralized by 1/8% sales and excise tax and a 1 cent jet aviation fuel tax in Clark County. Series 2010B and 2010C sales and excise tax revenue bonds issued for RTC purposes are collateralized by ¼% sales and excise tax and a 1 cent jet aviation fuel tax in Clark County. Pledged revenues for the year ended June 30, 2018 totaled \$107,356,731 for a debt service coverage ratio of 4.31 times.

The debt service requirements are as follows:

<u>Annual Debt Service Requirements to Maturity</u>			
<u>Year Ending June 30,</u>	<u>Revenue Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 48,705,000	\$ 41,916,613	\$ 90,621,613
2020	50,975,000	39,564,863	90,539,863
2021	52,900,000	36,999,888	89,899,888
2022	55,455,000	34,285,075	89,740,075
2023	58,045,000	31,434,468	89,479,468
2024-2028	292,695,000	114,687,480	407,382,480
2029-2033	211,850,000	44,138,125	255,988,125
2034-2038	92,270,000	9,842,750	102,112,750
	<u>\$ 862,895,000</u>	<u>\$ 352,869,262</u>	<u>\$ 1,215,764,262</u>

Arbitrage Rebate and Debt Covenant Requirements

The federal Tax Reform Act of 1986 imposes a rebate requirement with respect to some bonds issued by the County for the RTC. Under this Act, an amount may be required to be rebated to the United States Treasury (called "arbitrage") for interest on the bonds to qualify for exclusion from gross income for federal income tax purposes. Rebatable arbitrage is computed as of each installment computation date and as of the most recent such date the RTC's management believes that there is no rebatable arbitrage amount due. Future calculations might result in adjustments to this determination.

Long-term debt obligations are subject to restrictive debt covenants, including certain revenue levels and revenue/expense ratios, for which management believes the RTC is in compliance.

Deferred outflows of resources and deferred inflows of resources

Deferred outflows of resources for RTC consist of \$15,775,583 in unamortized losses on refunded bonds. Deferred inflows of resources for RTC consist of \$1,657,397 in unearned revenue from the Build America Bonds Rebate.

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District:

The following is a summary of bonds and loans payable by the Las Vegas Valley Water District for the year ended June 30, 2018:

	<u>Bonds and Loans Payable For the Year Ended June 30, 2018</u>			<u>Balance at June 30, 2018</u>	<u>Due Within One Year</u>
	<u>Balance at July 1, 2017</u>	<u>Additions</u>	<u>Reductions</u>		
General obligation bonds	\$ 2,740,648,695	\$ 187,038,576	\$ (189,387,215)	\$ 2,738,300,056	105,835,146
Revenue bonds	1,008,000	-	(168,000)	840,000	168,000
Commercial paper loans	400,000,000	-	-	400,000,000	-
Plus premiums	<u>64,676,918</u>	<u>4,131,774</u>	<u>(4,850,174)</u>	<u>63,958,518</u>	
Total long-term debt	<u>\$ 3,206,333,613</u>	<u>\$ 191,170,350</u>	<u>\$ (194,405,389)</u>	<u>\$ 3,203,098,574</u>	<u>\$ 106,003,146</u>

The following individual issues comprised the bonds and loans payable at June 30, 2018:

<u>Series</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue</u>	<u>Bonds Payable as of June 30, 2018</u>
					<u>Balance at June 30, 2018</u>
<b>General Obligation Bonds</b>					
2009A	08/05/09	06/01/39	7.10	90,000,000	90,000,000
2009B	08/05/09	06/01/32	4.00 - 5.25	10,000,000	425,000
2009D	12/23/09	06/01/30	4.25 - 5.25	71,965,000	37,440,000
2010A	06/15/10	03/01/40	5.60 - 5.70	75,995,000	75,995,000
2010B	06/15/10	03/01/38	2.00 - 4.625	31,075,000	27,040,000
2011A	05/26/11	06/01/26	3.051 - 5.434	58,110,000	44,795,000
2011B	10/19/11	06/01/27	2.789 - 4.958	129,650,000	101,180,000
2011C	10/19/11	06/01/38	2.00 - 5.00	267,815,000	210,205,000
2011D	10/19/11	06/01/27	2.00 - 5.25	78,680,000	53,360,000
2012A	09/05/12	06/01/32	5.00	39,310,000	39,310,000
2012B	07/31/12	06/01/42	3.50 - 5.00	360,000,000	332,210,000
2014	12/01/14	06/01/35	2.57	20,000,000	19,452,115
2015A	06/01/15	06/01/27	2.00- 5.00	172,430,000	136,085,000
2015	01/13/15	06/01/39	4.00 - 5.00	332,405,000	332,405,000
2015B	06/01/15	06/01/28	4.00 - 5.00	177,635,000	155,795,000
2015C	06/18/15	06/01/30	3.00 - 5.00	42,125,000	36,755,000
2016A	04/06/16	06/01/36	3.00 - 5.00	497,785,000	481,210,000
2016B	04/06/16	06/01/36	2.50 - 5.00	108,220,000	101,910,000
2016D	07/18/16	06/01/36	2.50 - 5.00	125,600,000	117,840,000
2017A	03/14/17	06/01/38	2.50 - 5.00	130,105,000	129,510,000
2017B	03/14/17	06/01/36	2.50 - 5.00	22,115,000	22,115,000
2016	09/15/16	06/01/37	1.78	15,000,000	10,252,626
2017	05/03/17	06/01/37	2.41	15,000,000	3,925,315
2018A	06/26/18	06/01/48	3.00 - 5.00	100,000,000	100,000,000
2018B	03/06/18	06/01/26	5.00	79,085,000	79,085,000
Unamortized premium/(discount)					<u>63,958,518</u>
Total general obligation bonds					<u>2,802,258,574</u>
<b>Revenue Bonds</b>					
2008	07/15/08	12/15/22	1.30	2,520,000	<u>840,000</u>
<b>Commercial Paper Loans</b>					
2004	06/02/04	2020-2021	0.86 - .96	400,000,000	<u>400,000,000</u>
Total long-term debt					<u>\$ 3,203,098,574</u>

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District (Continued)

These bonds are being serviced, principal and interest, by the Las Vegas Valley Water District.

The debt service requirements are as follows:

<u>Annual Debt Service Requirements to Maturity</u>						
<u>Year Ending June 30,</u>	<u>General Obligation Bonds</u>			<u>Revenue Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 105,835,146	\$ 130,178,399	\$ 236,013,545	\$ 168,000	\$ 9,828	\$ 177,828
2020	111,024,531	125,722,231	236,746,762	168,000	7,644	175,644
2021	118,815,834	120,648,355	239,464,189	168,000	5,460	173,460
2022	124,890,965	115,182,796	240,073,761	168,000	3,276	171,276
2023	131,277,052	109,241,802	240,518,854	168,000	1,092	169,092
2024-2028	635,396,656	448,732,047	1,084,128,703	-	-	-
2029-2033	448,451,170	326,888,227	775,339,397	-	-	-
2034-2038	597,808,702	208,880,341	806,689,043	-	-	-
2039-2043	356,740,000	65,280,370	422,020,370	-	-	-
2044-2048	108,060,000	11,526,000	119,586,000	-	-	-
	<u>\$ 2,738,300,056</u>	<u>\$ 1,662,280,568</u>	<u>\$ 4,400,580,624</u>	<u>\$ 840,000</u>	<u>\$ 27,300</u>	<u>\$ 867,300</u>

\$400,000,000 in principal and \$737,659 in interest were due on the commercial paper loans for the year ended June 30, 2018.

Deferred outflows of resources and deferred inflows of resources

Deferred outflows of resources for the Las Vegas Valley Water District consist of \$1,082,091 in unamortized losses on refunded bonds. Deferred inflows of resources for the Las Vegas Valley Water District consist of \$7,813,191 in unamortized gains on refunded bonds

Clark County Stadium Authority

The following is a summary of bonds payable by the Clark County Stadium Authority for the year ended June 30, 2018:

<u>Bonds Payable For the Year Ended June 30, 2018</u>						
	<u>Balance at July 1, 2017</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2018</u>	<u>Due Within One Year</u>	
Revenue bonds	\$ -	\$ 645,145,000	\$ -	\$ 645,145,000	\$ 1,070,000	
Plus premiums	-	98,772,126	(548,734)	98,223,392	-	
Total long-term debt	<u>\$ -</u>	<u>\$ 743,917,126</u>	<u>\$ (548,734)</u>	<u>\$ 743,368,392</u>	<u>\$ 1,070,000</u>	

The following individual issue comprises the bonds payable at June 30, 2018:

<u>Bonds Payable as of June 30, 2018</u>					
<u>Series</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue</u>	<u>Balance at June 30, 2018</u>
Revenue bonds					
2018A	5/1/18	5/1/48	4.00 - 5.00	\$ 645,145,000	\$ 645,145,000
Unamortized premium/(discount)			N/A	N/A	98,223,392
Total long-term debt					<u>\$ 743,368,392</u>

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

Clark County Stadium Authority (Continued)

As authorized by Senate Bill 1 during the 30<sup>th</sup> Special Session of the Nevada State Legislature in 2016, all bonds issued by the Clark County Stadium Authority are collateralized by specific taxes imposed on the gross receipts from the rental of transient lodging within the stadium district as defined by Senate Bill 1 and the primary gaming corridor of Clark County. Pledged revenues for the year ended June 30, 2018 totaled \$30,960,943.

The debt service requirements are as follows:

<u>Annual Debt Service Requirements to Maturity</u>			
<u>Year Ending June 30,</u>	<u>Revenue Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 1,070,000	\$ 34,933,762	\$ 36,003,762
2020	1,775,000	32,203,750	33,978,750
2021	2,545,000	32,115,000	34,660,000
2022	3,365,000	31,987,750	35,352,750
2023	4,240,000	31,819,500	36,059,500
2024-2028	36,485,000	154,936,250	191,421,250
2029-2033	68,540,000	142,804,000	211,344,000
2034-2038	111,730,000	121,602,750	233,332,750
2039-2043	169,390,000	88,232,500	257,622,500
2044-2048	246,005,000	38,435,542	284,440,542
	<u>\$ 645,145,000</u>	<u>\$ 709,070,804</u>	<u>\$ 1,354,215,804</u>

Other Discretely Presented Component Units

Big Bend Water District

The following is a summary of bonds payable by the Big Bend Water District for the year ended June 30, 2018:

<u>Bonds Payable For the Year Ended June 30, 2018</u>					
	<u>Balance at July 1, 2017</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2018</u>	<u>Due Within One Year</u>
General obligation bonds	<u>\$ 3,532,220</u>	<u>\$ -</u>	<u>\$ 407,814</u>	<u>\$ 3,124,406</u>	<u>\$ 420,947</u>

The following individual issues comprised the bonds payable at June 30, 2018:

<u>Bonds Payable as of June 30, 2018</u>					
<u>Series</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue (*)</u>	<u>Balance at June 30, 2018</u>
General obligation bonds					
2003	06/03/04	01/01/25	3.19 %	\$ 4,000,000	\$ 1,694,845
2004	08/06/04	07/01/24	3.20%	6,000,000	1,429,561
Total long-term debt					<u>\$ 3,124,406</u>

These bonds are being serviced, principal and interest, by the Big Bend Water District.

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT (Continued)

Other Discretely Presented Component Units (Continued)

Big Bend Water District (Continued)

- \* The 2004 series bonds were authorized in the aggregate principal amount of \$6,000,000 for the purpose of expanding the District's water delivery system. The State of Nevada agreed to finance this expansion project by purchasing, at par, up to \$6,000,000 of the District's general obligation bonds as the project is completed. At June 30, 2018, the original amount of 2004 series bonds that had been purchased by the State of Nevada totaled \$3,197,729.

The debt service requirements are as follows:

<u>Annual Debt Service Requirements to Maturity</u>			
<u>Year Ending June 30,</u>	<u>Revenue Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 420,947	\$ 96,476	\$ 517,423
2020	434,503	82,920	517,423
2021	448,495	68,928	517,423
2022	462,938	54,485	517,423
2023	477,846	39,578	517,424
2024-2025	879,677	32,495	912,172
	<u>\$ 3,124,406</u>	<u>\$ 374,882</u>	<u>\$ 3,499,288</u>

III. DETAILED NOTES - ALL FUNDS

7. FINANCIAL INFORMATION FOR DISCRETELY PRESENTED COMPONENT UNITS - OTHER WATER DISTRICTS

Statement of Net Position			
	Kyle Canyon Water District	Big Bend Water District	Total
<b>Assets</b>			
Current assets	\$ 191,988	\$ 3,156,056	\$ 3,348,044
Noncurrent assets	<u>4,896,275</u>	<u>27,720,245</u>	<u>32,616,520</u>
Total assets	<u>5,088,263</u>	<u>30,876,301</u>	<u>35,964,564</u>
<b>Liabilities</b>			
Current liabilities	212,755	2,140,499	2,353,254
Noncurrent liabilities	-	<u>2,703,459</u>	<u>2,703,459</u>
Total liabilities	<u>212,755</u>	<u>4,843,958</u>	<u>5,056,713</u>
<b>Net Position</b>			
Net investment in capital assets	4,896,275	24,595,839	29,492,114
Restricted for capital projects	-	1,770,966	1,770,966
Unrestricted	<u>(20,767)</u>	<u>(334,462)</u>	<u>(355,229)</u>
Total Net Position	<u>\$ 4,875,508</u>	<u>\$ 26,032,343</u>	<u>\$ 30,907,851</u>

Statement of Revenues, Expenses and Changes in Net Position			
	Kyle Canyon Water District	Big Bend Water District	Total
Operating revenues	\$ 347,196	\$ 3,562,193	\$ 3,909,389
Operating expenses	(697,523)	(4,835,988)	(5,533,511)
Interest Income	401	32,760	33,161
Nonoperating revenue	53,247	-	53,247
Nonoperating expense	(5,638)	(102,046)	(107,684)
Capital contributions	-	<u>1,078,388</u>	<u>1,078,388</u>
Change in net position	<u>(302,317)</u>	<u>(264,693)</u>	<u>(567,010)</u>
<b>Net Position</b>			
Beginning of year	5,177,825	26,394,851	31,572,676
Prior period adjustment	-	<u>(97,815)</u>	<u>(97,815)</u>
Beginning of year, as restated	<u>5,177,825</u>	<u>26,297,036</u>	<u>31,474,861</u>
End of year	<u>\$ 4,875,508</u>	<u>\$ 26,032,343</u>	<u>\$ 30,907,851</u>

Statement of Cash Flows			
	Kyle Canyon Water District	Big Bend Water District	Total
Cash Flows From Operating Activities	\$ (39,056)	\$ 56,802	\$ 17,746
Cash Flows From Noncapital Financing Activities	10,346	-	10,346
Cash Flows From Capital and Related Financing Activities	42,901	525,445	568,346
Cash Flows From Investing Activities	<u>(5,378)</u>	<u>32,760</u>	<u>27,382</u>
Net increase (decrease) in cash and cash equivalents	<u>8,813</u>	<u>615,007</u>	<u>623,820</u>
<b>Cash and cash equivalents:</b>			
Beginning of year	158,746	2,031,340	2,190,086
End of year	<u>\$ 167,559</u>	<u>\$ 2,646,347</u>	<u>\$ 2,813,906</u>

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES

Primary Government

Net Position - Government-wide Financial Statements:

The government-wide Statement of Net Position utilizes a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted. Net investment in capital assets is less the related debt outstanding that relates to the acquisition, construction, or improvement of capital assets.

Restricted assets are assets that have externally imposed (statutory, bond covenant, contract, or grantor) limitations on their use. Restricted assets are classified either by function, debt service, capital projects, or claims. Assets restricted by function relate to net position of government and enterprise funds whose use is legally limited by outside parties for a specific purpose. The restriction for debt service represents assets legally restricted by statute or bond covenants for future debt service requirements of both principal and interest. The amount restricted for capital projects consists of unspent grants, donations, and debt proceeds with third party restriction for use on specific projects or programs. The government-wide statement of net position reports \$1,364,506,326 of restricted net position, all of which is externally imposed.

Unrestricted net position represents financial resources of the County that do not have externally imposed limitations on their use.



III. DETAILED NOTES--ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)

Governmental Funds

Government fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of the fund. Fund balance classifications by County function consist of the following:

Fund Balance	Governmental Funds Fund Balance as of June 30, 2018							Total
	Major Governmental Funds		Non-Major Governmental Funds					
	General Funds	LVMFD	Special Revenue	Debt Service	Capital Projects			
<b>Nonspendable:</b>								
Forensic services	\$ -	\$ -	\$ 29,884	\$ -	\$ -		\$	29,884
Law enforcement	-	323,846	-	-	-			323,846
Emergency management	-	-	629	-	-			629
Total nonspendable	-	323,846	30,513	-	-			354,359
<b>Restricted for:</b>								
Cooperative Extension programs	-	-	8,323,014	-	-			8,323,014
Law enforcement Detention center commissary	-	-	2,392,826	-	-			2,392,826
Forensic services Park and recreation facility construction and improvements Road and highway construction	2,862,447	-	-	-	-			2,862,447
Mt. Charleston	-	-	573,993	-	-			573,993
Marriage tourism	-	-	728,718	-	-	46,348,743		54,969,971
District court investigators	-	-	491,915	-	-	285,052,358		291,575,506
Law library operations	-	-	308,297	-	-			308,297
Justice court administration	-	-	3,155,786	-	-			3,155,786
Technology improvements	134,794	-	-	-	-			134,794
Boat safety	-	-	18,313	-	-			18,313

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)

Governmental Funds

Fund Balance	Governmental Funds Fund Balance as of June 30, 2018 (Continued)					Total
	Major Governmental Funds	Non-Major Governmental Funds			Capital Projects	
	General Funds	LVMPD	Special Revenue	Debt Service		
Check restitution	-	-	5,290,431	-	-	5,290,431
Air quality improvements	-	-	38,435,609	-	-	38,435,609
Entitlement grants	-	-	64,762,373	-	-	64,762,373
LVMPD personnel	-	-	84,454,858	-	-	84,454,858
Fort Mohave development	-	-	9,426,813	-	-	9,426,813
Habitat conservation plan	-	-	34,563,255	-	-	34,563,255
Child welfare	-	-	7,850,390	-	-	7,850,390
Indigent medical assistance	-	-	961,049	-	-	961,049
Emergency telephone system	-	-	184,330	-	-	184,330
Disposition of trustee property proceeds	-	-	36,399	-	-	36,399
Family Service programs	-	-	494,843	-	-	494,843
Art programs	-	-	438,870	-	-	438,870
Fire services	-	-	278,437	-	-	278,437
SID maintenance	-	-	1,050,797	-	-	1,050,797
Spay and neutering	-	-	84,618	-	-	84,618
Refundable bail funds	-	-	3,130,247	-	-	3,130,247
Southern Nevada Area Communications operations	-	-	1,514,609	-	-	1,514,609
Court fee collection program	-	-	3,672,748	-	-	3,672,748
District court operations	-	-	4,298,846	-	-	4,298,846
Justice court operations	-	-	1,311,431	-	-	1,311,431
Clark County fire protection	25,904,430	-	-	-	-	25,904,430
Laughlin town services	-	-	7,022,658	-	-	7,022,658

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)

Governmental Funds

Fund Balance	Major Governmental Funds		Non-Major Governmental Funds				Total
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects		
Bunkerville town services	102,819	-	-	-	-	102,819	
Enterprise town services	8,887,961	-	-	-	-	8,887,961	
Indian Springs town services	339	-	-	-	-	339	
Moapa town services	2,061	-	-	-	-	2,061	
Moapa Valley town services	169,992	-	-	-	-	169,992	
Moapa Valley fire protection	-	-	5,066,034	-	-	5,066,034	
Mt. Charleston town services	392	-	-	-	-	392	
Mt. Charleston fire protection	-	-	1,526,434	-	-	1,526,434	
Paradise town services	25,602,176	-	-	-	-	25,602,176	
Searchlight town services	67,190	-	-	-	-	67,190	
Spring Valley town services	16,444,803	-	-	-	-	16,444,803	
Summerlin town services	2,306,543	-	-	-	-	2,306,543	
Summerlin town capital	-	-	-	-	11,140,646	11,140,646	
Sunrise Manor town services	7,130,458	-	-	-	-	7,130,458	
Whitney town services	426,289	-	-	-	-	426,289	
Winchester town services	6,006,889	-	-	-	-	6,006,889	
Debt service	-	-	-	156,771,703	-	156,771,703	
Fort Mohave capital projects	-	-	-	-	1,760,576	1,760,576	
Special Assessment capital	-	-	-	-	2,449,824	2,449,824	
Total restricted	96,049,583	-	307,189,353	156,771,703	346,752,147	906,762,786	

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)

Governmental Funds

Fund Balance	Major Governmental Funds		Non-Major Governmental Funds			Total
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects	
Governmental Funds Fund Balance as of June 30, 2018 (Continued)						
Committed to:						
Housing grants	-	-	1,042,766	-	-	1,042,766
Road and highway construction	-	-	1,580,792	-	-	1,580,792
Grant programs	-	-	2,523,746	-	-	2,523,746
Detention operations	56,251	-	-	-	-	56,251
LVMPD operations	-	3,933,577	-	-	-	3,933,577
Arts program	-	-	1,876,725	-	-	1,876,725
Specialty court programs	-	-	116,532	-	-	116,532
Wetlands Park	-	-	3,164,513	-	-	3,164,513
Post-employment benefits	6,276,288	-	-	-	-	6,276,288
Road and highway construction	-	-	-	-	3,353,300	3,353,300
Laughlin town capital	-	-	-	-	66,000	66,000
Searchlight town capital	-	-	-	-	21,563	21,563
Fire stations	-	-	-	-	2,947,052	2,947,052
County capital projects	-	-	-	-	10,458,159	10,458,159
Park and recreation facility construction and improvements	-	-	-	-	10,556,851	10,556,851
Information technology projects	-	-	-	-	8,928,110	8,928,110
SNPLMA capital projects	-	-	-	-	541,626	541,626
Regional improvements	-	-	-	-	1,591,711	1,591,711
Total committed	6,332,539	3,933,577	10,305,074	-	38,464,372	59,035,562

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)

Governmental Funds

Fund Balance	Major Governmental Funds		Non-Major Governmental Funds			Total
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects	
Governmental Funds Fund Balance as of June 30, 2018 (Continued)						
Assigned to:	-	-	-	-	-	-
Road maintenance	-	-	35,419,655	-	-	35,419,655
Grant programs	-	-	22,716,080	-	-	22,716,080
Cooperative Extension services	-	-	3,067,214	-	-	3,067,214
Law enforcement	-	-	2,537,146	-	-	2,537,146
Licensing applications	316,664	-	-	-	-	316,664
Detention operations	21,200,665	-	-	-	-	21,200,665
Forensic analysis	-	-	464,987	-	-	464,987
First responder	-	-	3,340,103	-	-	3,340,103
Coroner visitation program	-	-	605,645	-	-	605,645
Juvenile justice services	-	-	195,046	-	-	195,046
Criminal history depository	-	-	4,400,591	-	-	4,400,591
General government Park and recreation facility construction and improvements	1,947,324	-	3,581,250	-	-	5,528,574
Transportation construction and improvements	-	-	1,500,000	-	71,969,588	73,469,588
Law library operations	-	-	232,233	-	98,446,833	98,446,833
Driver education training	9,909,694	-	-	-	-	9,909,694
Citizen review board	50,121	-	-	-	-	50,121
Justice court administration	-	-	4,076,089	-	-	4,076,089
Specialty court programs	-	-	1,383,974	-	-	1,383,974
Family support DA services	-	-	10,147,003	-	-	10,147,003
Nuclear waste study	206,194	-	-	-	-	206,194

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)

Governmental Funds

Fund Balance	Governmental Funds Fund Balance as of June 30, 2018 (Continued)							Total
	Major Governmental Funds		Non-Major Governmental Funds					
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects			
Boat safety	-	-	985	-	-	-	985	
Check restitution	-	-	1,931,389	-	-	-	1,931,389	
Air quality improvements	-	-	8,700,397	-	-	-	8,700,397	
Technology improvements	632,639	-	-	-	-	-	632,639	
Entitlement grants	-	-	5,199,075	-	-	-	5,199,075	
LVMPD personnel	-	-	30,549,794	-	-	-	30,549,794	
LVMPD operations	-	7,997,420	-	-	-	-	7,997,420	
LVMPD capital projects	-	-	-	-	725,999	-	725,999	
Habitat conservation plan	-	-	16,850,758	-	-	-	16,850,758	
Child welfare	-	-	4,713,531	-	-	-	4,713,531	
Indigent medical assistance	-	-	211,954	-	-	-	211,954	
Emergency telephone system	-	-	285,492	-	-	-	285,492	
Disposition of trustee property proceeds	-	-	452,381	-	-	-	452,381	
Fire prevention	7,330,685	-	-	-	-	-	7,330,685	
SID administration	1,013,842	-	-	-	-	-	1,013,842	
SID maintenance	-	-	772,516	-	-	-	772,516	
Spray and neutering Southern Nevada Area	-	-	45,099	-	-	-	45,099	
Communications operations	-	-	1,338,866	-	-	-	1,338,866	
Court fee collection program	-	-	3,999,890	-	-	-	3,999,890	
District court operations	-	-	660,078	-	-	-	660,078	
Justice court operations	-	-	1,592,254	-	-	-	1,592,254	
Post-employment benefits	131,535,279	-	-	-	-	-	131,535,279	
Laughlin town capital	-	-	-	-	762,192	-	762,192	

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)

Governmental Funds

Fund Balance	Major Governmental Funds		Non-Major Governmental Funds				Total
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects		
Moapa town capital	-	-	-	-	110,657	-	110,657
Searchlight town capital	-	-	-	-	152,356	-	152,356
Summerlin town capital	-	-	-	-	5,936,212	-	5,936,212
Debt service	-	-	-	61,623,842	-	-	61,623,842
Las Vegas Monorail	-	-	-	-	4,500,000	-	4,500,000
Fire stations	-	-	-	-	23,180,633	-	23,180,633
Fort Mohave capital projects	-	-	-	-	110,208	-	110,208
County capital projects (unallocated)	-	-	-	-	312,581,949	-	312,581,949
Information Technology projects	-	-	-	-	28,766,727	-	28,766,727
Mountain's Edge Improvement District capital	-	-	-	-	3,032,814	-	3,032,814
Southern Highlands Improvement District capital	-	-	-	-	2,654,265	-	2,654,265
Special Assessment capital	-	-	-	-	2,262,651	-	2,262,651
SNPLMA capital projects	-	-	-	-	10,851,488	-	10,851,488
Total assigned	<u>174,143,107</u>	<u>7,997,420</u>	<u>170,971,475</u>	<u>61,623,842</u>	<u>566,044,572</u>	<u>-</u>	<u>980,780,416</u>
Unassigned	<u>227,543,963</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>227,543,963</u>
Total fund balances	<u>\$ 504,069,192</u>	<u>\$ 12,254,843</u>	<u>\$ 488,496,415</u>	<u>\$ 218,395,545</u>	<u>\$ 951,261,091</u>	<u>\$ -</u>	<u>\$ 2,174,477,086</u>

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Discretely Presented Component Units

Flood Control District

The government-wide statement of net position reports \$9,098,392 of restricted net position which is restricted by creditors for general obligation debt repayment.

RTC

The government-wide statement of net position reports \$448,638,507 of restricted net position, of which \$305,783,508 is restricted by enabling legislation for street and highway projects and other related activities and \$142,854,999 is restricted by creditors for debt repayment.

Las Vegas Valley Water District

The statement of net position reports \$10,645,884 of restricted net position, of which \$146,975 is restricted by enabling legislation for water projects and \$10,498,909 is restricted by creditors for debt repayment.

Clark County Stadium Authority

The government-wide statement of net position reports \$26,363,815 of restricted net position which is restricted by creditors for debt repayment.

9. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Over the past three years, settlements have not exceeded insurance coverage. The County maintains the following types of risk exposures:

Self-Funded Group Insurance and Group Insurance Reserve

The County has established self-insurance funds for insuring medical benefits provided to County employees and covered dependents. An independent claims administrator performs all claims-handling procedures.

Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Clark County Workers' Compensation

The County has established a fund for self-insurance related to workers' compensation claims. For all employees except fire fighters, self-insurance is in effect up to an individual stop loss amount of \$1,000,000 per occurrence in the first year, \$250,000 in the second year and \$200,000 per year thereafter. For fire fighters, self-insurance is in effect up to an individual stop loss amount of \$1,000,000 per occurrence in the first year, \$350,000 in the second year and \$275,000 per year thereafter. Coverage from private insurers is maintained for losses in excess of the claim stop loss amount up to \$150,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

The County has estimated the potential exposure for costs of indemnity (wage replacement) benefits, medical benefits, and other claim related expenses for disability of public safety employees (fire/bailiffs) who develop heart disease, cancer, lung disease or hepatitis. The estimated liability is the sum of two components:

- The outstanding costs due to reported claims for which the County is currently paying benefits, and
- The outstanding costs for future claims incurred but not reported (IBNR) by the County (current population of active and retired public safety employees who may meet future eligibility requirements for awards under Nevada Revised Statutes).

The claims liability currently payable for indemnity claims is estimated to be \$21,267,511. Reported as noncurrent is \$3,272,339 for incurred but not reported (IBNR) claims. IBNR is discounted utilizing an interest rate of 4.0%. The anticipated future exposure for potential claims associated with currently active employees based on an actuarial calculation is approximately \$36,056,681 discounted at 4.0%.

Las Vegas Metropolitan Police County (LVMPD) and Clark County Detention Center (CCDC) Self-Funded Insurance

The County has established separate self-insurance funds for general liabilities of the LVMPD and CCDC. Loss amounts of \$50,000 or more require approval of the LVMPD Fiscal Affairs Committee. Self-insurance is in effect for loss amounts up to \$2,000,000 per occurrence, accident, or loss. Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$20,000,000. An independent claims administrator performs claims-handling procedures for traffic claims. All other claims are administered through the LVMPD Office of General Counsel. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.



III. DETAILED NOTES - ALL FUNDS

9. RISK MANAGEMENT (Continued)

LVMPD and CCDC Self-Funded Industrial Insurance

The County has established separate self-insurance funds to pay workers' compensation claims of the LVMPD and CCDC. Self-insurance is in effect up to an individual stop loss amount of \$1,000,000 per occurrence in the first year, \$300,000 in the second year, and \$250,000 each year thereafter. Coverage from private insurers is maintained for losses in excess of the claim stop loss amount up to \$10,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

County Liability Insurance

The County has established a general liability self-insurance fund for losses up to a \$25,000 per occurrence retention limit. Losses in excess of this retention are covered by the County liability insurance pool fund. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

County Liability Insurance Pool

The County has established a general liability insurance pool for the benefit of County funds. Self-insurance is in effect for loss amounts over the \$25,000 retention up to \$2,000,000 per occurrence, accident, or loss.

Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$20,000,000. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Water Reclamation District

The Water Reclamation District does not participate in the County self-insurance funds related to workers' compensation or general liability. The Water Reclamation District is self-insured for workers compensation up to \$750,000 per occurrence. Coverage from private insurers is maintained for losses in excess of \$750,000. For all other risks, such as general, automobile and excess liabilities the Water Reclamation District purchases insurance coverage subject to self-insured retentions.

University Medical Center

The University Medical Center does not participate in the County self-insurance funds related to general liability. The University Medical Center self-insures portions of its general liability risks and has internally designated specific self-insured funds for such potential claims. The University Medical Center is self-insured for losses up to \$2,000,000 per claim. Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$20,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Changes in Liability Amounts

The total current claims liability at June 30, 2018, is included in the accounts payable line item in the government-wide financial statements. Changes in the funds' claims liability amounts for the past two years were:

<u>Change in Liability Accounts for the Year Ended June 30, 2018</u>				
	<u>Liability</u>	<u>Claims and</u>		<u>Liability</u>
	<u>July 1, 2017</u>	<u>Changes in</u>	<u>Claim Payments</u>	<u>June 30, 2018</u>
		<u>Estimates</u>		
Self-funded group insurance	\$ 16,686,850	\$ 86,408,078	\$ 88,934,417	\$ 14,160,511
Clark County workers' compensation	42,112,093	15,706,781	13,038,985	44,779,889
LVMPD self-funded insurance	12,794,670	5,200,244	5,547,015	12,447,899
LVMPD self-funded industrial insurance	53,251,007	14,726,069	12,335,522	55,641,554
CCDC self-funded insurance	1,280,897	710,014	728,519	1,262,392
CCDC self-funded industrial insurance	10,851,000	673,812	2,038,145	9,486,667
County liability insurance	2,309,293	566,818	720,217	2,155,894
County liability insurance pool	8,912,720	968,320	1,260,919	8,620,121
Water Reclamation District	1,064,767	915,788	272,770	1,707,785
University Medical Center	8,326,969	610,963	456,144	8,481,788
Total self-insurance funds	\$ 157,590,266	\$ 126,486,887	\$ 125,332,653	\$ 158,744,500

III. DETAILED NOTES - ALL FUNDS

9. RISK MANAGEMENT (Continued)

<u>Change in Liability Accounts for the Year Ended June 30, 2017</u>				
	<u>Liability</u> <u>July 1, 2016</u>	<u>Claims and</u> <u>Changes in</u> <u>Estimates</u>	<u>Claim Payments</u>	<u>Liability</u> <u>June 30, 2017</u>
Self-funded group insurance	\$ 28,386,552	\$ 82,895,949	\$ 94,595,651	\$ 16,686,850
Clark County workers' compensation	42,112,093	11,430,976	11,430,976	42,112,093
LVMPD self-funded insurance	12,833,734	5,019,345	5,058,409	12,794,670
LVMPD self-funded industrial insurance	53,292,337	9,012,637	9,053,967	53,251,007
CCDC self-funded insurance	1,248,602	511,939	479,644	1,280,897
CCDC self-funded industrial insurance	10,833,380	1,919,581	1,901,961	10,851,000
County liability insurance	2,255,594	814,327	760,628	2,309,293
County liability insurance pool	9,114,697	2,185,047	2,387,024	8,912,720
Water Reclamation District	1,034,259	351,649	321,141	1,064,767
University Medical Center	7,884,532	903,189	460,752	8,326,969
Total self-insurance funds	<u>\$ 168,995,780</u>	<u>\$ 115,044,639</u>	<u>\$ 126,450,153</u>	<u>\$ 157,590,266</u>

III. DETAILED NOTES - ALL FUNDS

10. COMMITMENTS AND CONTINGENCIES

Encumbrances

The County utilizes encumbrance accounting in its government funds. Encumbrances are recognized as a valid and proper charge against a budget appropriation in the year in which a purchase order, contract, or other commitment is issued. In general, unencumbered appropriations lapse at year end. Open encumbrances at fiscal yearend are included in restricted, committed, or assigned fund balance, as appropriate. The following schedule outlines significant encumbrances included in governmental fund balances:

<u>Governmental Funds Fund Balance - Encumbrances as of June 30, 2018</u>			
Major Funds	<u>Restricted Fund Balance</u>	<u>Committed Fund Balance</u>	<u>Assigned Fund Balance</u>
General Fund	\$ -	\$ 56,251	\$ 51,210
LVMPD	-	3,933,577	808,673
<b>Nonmajor Funds</b>			
Aggregate nonmajor funds	<u>125,835,350</u>	<u>41,808,091</u>	<u>2,221,087</u>
	<u>\$ 125,835,350</u>	<u>\$ 45,797,919</u>	<u>\$ 3,080,970</u>

Grant Entitlement

The County is a participant in a number of federal and state-assisted programs. These programs are subject to compliance audits by the grantors. The audits of these programs for fiscal year 2018 and certain earlier years have not yet been completed. Accordingly, the County's compliance with applicable program requirements is not completely established. The amount, if any, of expenditures that may be disallowed by the grantors cannot be determined at this time. The County believes it has adequately provided for potential liabilities, if any, which may arise from the grantors' audits.

Medicare and Medicaid Reimbursements

UMC's Medicare and Medicaid cost reports for certain prior years are in various stages of review by third-party intermediaries and have not been settled as a result of certain unresolved reimbursement issues. The County believes it has adequately provided for any potential liabilities that may arise from the intermediaries' audits.

Operating Lease Commitments

The following is a schedule of future minimum lease payments primarily for office and storage space (with initial or remaining terms in excess of one year) as of June 30, 2018:

<u>Governmental Activities</u>	
<u>Operating Leases Future Minimum Lease Payments</u>	
Years ending June 30,	
2019	\$ 10,827,806
2020	8,484,951
2021	5,787,776
2022	4,281,220
2023	4,205,275
Thereafter	<u>33,105,837</u>
Total minimum lease payments	<u>\$ 66,692,865</u>

Rental expenditures including nonrecurring items was approximately \$13,446,356 of which \$10,557,243 relates to non-cancellable operating leases for the year ended June 30, 2018.

III. DETAILED NOTES - ALL FUNDS

10. COMMITMENTS AND CONTINGENCIES (Continued)

Operating Lease Commitments - (Continued)

The UMC enterprise fund also had future minimum rental commitments as of June 30, 2018, for non-cancelable operating leases for property and equipment as follows:

<u>UMC</u>	
<u>Operating Leases Future Minimum Lease Payments</u>	
Years ending June 30,	
2019	\$ 7,948,296
2020	5,872,674
2021	4,833,701
2022	3,789,704
2023	2,876,459
Thereafter	6,975,661
Total minimum lease payments	<u>\$ 32,296,495</u>

The rental expense of UMC for property and equipment was approximately \$8,304,601 for the year ended June 30, 2018.

Rentals and Operating Leases

The Department of Aviation leases land, buildings, and terminal space to various tenants and concessionaires under operating agreements that expire at various times through 2099. Charges to air carriers are generated from terminal building rentals, gate use fees, and landing fees in accordance with the Agreement or with the provisions of the applicable County ordinance. Under the terms of these agreements, concession fees are based principally either on a percentage of the concessionaires' gross sales or a stated minimum annual guarantee, whichever is greater, or on other land and building rents that are based on square footage rental rates. The Department of Aviation received \$216,464,863 in the year ended June 30, 2018, for contingent rental payments in excess of stated annual minimum guarantees.

The following is a schedule of minimum future rentals receivable on non-cancelable operating leases (with initial or remaining terms in excess of one year) as of June 30, 2018:

<u>Department of Aviation</u>	
<u>Minimum Rents Receivable</u>	
Years ending June 30,	
2019	\$ 275,944,568
2020	273,172,734
2021	108,046,763
2022	96,556,081
2023	68,359,505
Thereafter	258,163,410
Total minimum rents receivable	<u>\$ 1,080,243,061</u>

III. DETAILED NOTES - ALL FUNDS

10. COMMITMENTS AND CONTINGENCIES (Continued)

Operating Lease Commitments (Continued)

Discretely Presented Component Units

RTC

On January 5, 2008 the RTC entered into a land lease for the Bonneville Transit Center for a monthly lease payment of \$144,069 through January 4, 2048. The following is a schedule of future minimum lease payments for operating leases as of June 30, 2018:

<u>Operating Leases Future Minimum Lease Payments</u>	
Years ending June 30,	
2019	\$ 1,805,866
2020	1,860,042
2021	1,915,844
2022	1,973,319
2023	2,062,556
Thereafter	<u>81,712,027</u>
Total minimum rents receivable	<u>\$ 91,329,654</u>

The total rent expense for fiscal year 2018 was \$1,728,824.

Litigation

There are various outstanding claims against the County for which a probability of loss exists with a cumulative amount of approximately \$2,500,000. An accrual for litigation losses has been provided in the governmental activities column. Other cases, some of which involve alleged civil rights violations, have been filed against the County. These cases are in the discovery stage and no estimate of the probability or extent of possible losses can be determined at this time.

UMC is involved in litigation and regulatory investigations arising in the ordinary course of business. UMC does not accrue for estimated future legal and defense costs, if any, to be incurred in connection with outstanding or threatened litigation and other disputed matters, but rather records such as period costs when services are rendered.

11. JOINT VENTURES

Southern Nevada Water Authority

The Water District, a component unit (see Note 1), has a joint venture with the Southern Nevada Water Authority ("SNWA"). The SNWA is a political subdivision of the State of Nevada, created on July 25, 1991, by a cooperative agreement between the Water District, the Big Bend Water District, the City of Boulder City, the City of Henderson, the City of Las Vegas, the City of North Las Vegas, and the Reclamation District (the "Members"). SNWA was created to secure additional supplies of water and effectively manage existing supplies of water on a regional basis through the cooperative action of the Members.

The SNWA is governed by a seven-member board of directors composed of one director from each member agency. The Water District is the operating agent for the SNWA; the General Manager of the Water District is the General Manager of the SNWA; and the Chief Financial Officer of the Water District is the Chief Financial Officer of the SNWA.

The SNWA has the power to periodically assess the Members directly for operating and capital costs and for the satisfaction of any liabilities imposed against the SNWA. The Water District and other members do not have an expressed claim to the resources of the SNWA except that, upon termination of the joint venture, any assets remaining after payment of all obligations shall be returned to the contributing Members.

In 1995, the SNWA approved agreements for the repayment of the cost of an additional expansion of the Southern Nevada Water System (SNWS). The agreements required contributions from purveyor members, including the Water District, benefiting from the expansion. In 1996, the Water District approved the collection of regional connection charges, regional commodity charges, and regional reliability surcharges to fund these contributions. In March 2012, a regional infrastructure charge based upon meter size was approved, which has been modified since that time to account for changing conditions.

The Water District records these charges as operating revenues, and contributions to the SNWA as operating expenses. However, to avoid a "grossing-up" effect on operating revenues and operating expenses in the Statements of Revenues, Expenses, and Changes in Net Position, revenue collected for the SNWA is offset against the related remittances to the SNWA. Any remaining balance is classified as an operating expense and adjusted in a following period. The table below show the SNWA regional charges collected for and remitted to the SNWA for the fiscal year 2018.

III. DETAILED NOTES - ALL FUNDS

11. JOINT VENTURES (Continued)

Southern Nevada Water Authority (Continued)

<u>SNWA Regional Charges Collected for and Remitted to the SNWA for Fiscal Year Ending June 30, 2018</u>	
Connection charges, net of refunds	\$ 46,415,820
Commodity and reliability charges	54,572,332
Infrastructure charges	108,194,046
Total	<u>\$ 209,182,198</u>

Audited financial reports for fiscal year 2018 can be obtained by contacting:

Chief Financial Officer  
Southern Nevada Water Authority  
1001 South Valley View Boulevard  
Las Vegas, Nevada 89153

12. RETIREMENT SYSTEM

	<u>Net Pension Liability</u>	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
Governmental activities			
Clark County	\$ 2,053,191,900	\$ 319,136,180	\$ 191,018,098
Business-type activities			
Clark County	202,621,462	31,533,394	17,724,019
UMC	476,011,834	81,483,542	40,511,412
Clark County Water Reclamation District	<u>56,558,019</u>	<u>10,440,542</u>	<u>3,979,582</u>
Total business-type activities	<u>735,191,315</u>	<u>123,457,478</u>	<u>62,215,013</u>
Total primary government	<u>\$ 2,788,383,215</u>	<u>\$ 442,593,658</u>	<u>\$ 253,233,111</u>

*Plan Description*

Public Employees Retirement System (PERS or System) administers a cost-sharing, multiple-employer, defined benefit public employees' retirement system which includes both Regular and Police/Fire members. The System was established by the Nevada Legislature in 1947, effective July 1, 1948. The System is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

Benefits Provided

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the System on or after January 1, 2010, and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering the System on or after January 1, 2010, there is a 2.5% service time factor and for regular members entering the System on or after July 1, 2015, there is a 2.25% factor. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 -.579.

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

*Plan Description (Continued)*

Vesting

Regular members are eligible for retirement at age 65 with five years of service, at age 60 with 10 years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with 10 years of service, or any age with thirty years of service. Regular members entering the System on or after July 1, 2015, are eligible for retirement at age 65 with 5 years of service, or age 62 with 10 years of service, or at age 55 with 30 years of service or any age with 33 1/3 years of service. Police/Fire members are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/Fire members entering the System on or after January 1, 2010, are eligible for retirement at 65 with five years of service, or age 60 with ten years of service, or age 50 with twenty years of service, or at any age with thirty years of service. Only service performed in a position as a police officer or firefighter may be counted towards to eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

Contributions

The authority for establishing and amending the obligation to make contributions and member contribution rates, is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. Contributions are shared equally by employer and employee. Employees can take a reduced salary and have contributions made by the employer (EPC) or can make contributions by a payroll deduction matched by the employer.

The System's basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

The System receives an actuarial valuation on an annual basis indicating the contribution rates required to fund the System on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuary funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and result in a relatively level long-term contribution requirement as a percentage of salary. For the fiscal year ended June 30, 2018, the statutory Employer/Employee matching rate was 14.5% for Regular and 20.75% for Police/Fire. The Employer-pay contribution (EPC) rate was 28% for Regular and 40.50% for Police/Fire.

*Summary of Significant Accounting and Reporting Policies*

For purposes of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources and pension expense, information about the fiduciary net position of the Public Employees' Retirement System of Nevada (PERS) and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Basis of accounting

Employers participating in PERS cost sharing multiple-employer defined benefit plans are required to report pension information in their financial statements for fiscal periods beginning on or after June 15, 2014, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions.

The underlying financial information used to prepare the pension allocation schedules is based on PERS' financial statements. PERS' financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) that apply to governmental accounting for fiduciary funds.

Contributions for employer pay dates that fall within PERS' fiscal year ending June 30, 2017, are used as the basis for determining each employer's proportionate share of the collective pension amounts.

The total pension liability is calculated by PERS' actuary. The plan's fiduciary net position is reported in PERS financial statements and the net pension liability is disclosed in PERS notes to the financial statements. An annual report containing financial statements and required information for the System may be obtained by writing to PERS, 693 W. Nye Lane, Carson City, Nevada 89703-1599, or by calling (775) 687-4200.

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

*Plan Description (Continued)*

*Investment Policy*

The System's policies which determine the investment portfolio target asset allocation are established by the Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

The following was the Board adopted policy target asset allocation as of June 30, 2017:

Asset Class	Target Allocation	Long-Term Geometric Expected Real Rate of Return
Domestic Equity	42%	5.50%
International Equity	18%	5.75%
Domestic Fixed Income	30%	0.25%
Private Markets	10%	6.80%

As of June 30, 2017, PERS' long-term inflation assumption was 2.75%

*Pension Liability*

Net Pension Liability

The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer allocation percentage of the net pension liability was based on the total contributions due on wages paid during the measurement period. Each employer's proportion of the net pension liability is based on their combined employer and member contributions relative to the total combined employer and member contributions for all employers for the period ended June 30, 2017.

Pension Liability Discount Rate Sensitivity

The following presents the net pension liability of the PERS as of June 30, 2017 and Clark County's proportionate share of the net pension liability of PERS as of June 30, 2017, calculated using the discount rate of 7.50%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1- percentage-point higher (8.50%) than the current discount rate:

	1% Decrease in Discount Rate (6.50%)		Discount Rate (7.50%)	1% Increase in Discount Rate (8.50%)		
PERS Net Pension Liability	\$	20,105,650,986	\$	13,299,844,084	\$	7,647,514,916
Clark County proportionate share of PERS Net Pension Liability	\$	3,410,159,988	\$	2,255,813,362	\$	1,297,110,419

(1) The Clark County proportionate share of the PERS net pension liability (discounted at 7.50% above) includes \$1,148,288,738 for Las Vegas Metropolitan Police County (LVMPD). LVMPD is jointly funded by the County and the City of Las Vegas. The City currently funds 36.3 percent of the LVMPD. The City is liable for \$329,210,318 of the Clark County proportionate share of the PERS net pension liability (discounted at 7.50% above). A receivable has been established in the government-wide statement of net position for the City's portion.

At June 30, 2018 and 2017, the County's proportionate share of the collective net pension liability was 16.96120% and 17.12305%, respectively.

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the PERS Comprehensive Annual Financial Report, available on the PERS website.



III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

*Plan Description (Continued)*

Actuarial Assumptions

The System's net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	2.75%
Payroll Growth	5.00%, including inflation
Investment Rate of Return	7.50%
Productivity pay increase	0.50%
Projected salary increases	Regular: 4.25% to 9.15%, depending on service; Police/Fire: 4.55% to 13.9%, depending on service; Rates include inflation and productivity increases
Consumer Price Index	2.75%
Other assumptions	Same as those used in the June 30, 2017 funding actuarial valuation

Actuarial assumptions used in the June 30, 2017 valuation were based on the results of the experience review completed in 2017. The discount rate used to measure the total pension liability was 7.50% as of June 30, 2017. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in statute. Based on that assumption, the pension plan's fiduciary net position at June 30, 2017, was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2017.

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Clark County

As of June 30, 2018, the total employer pension expense is \$ 162,614,670. At June 30, 2017, the measurement date, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ -	\$ 148,026,967
Net difference between projected and actual earnings on investments	14,646,598	-
Changes of assumptions	149,651,747	-
Changes in proportion and differences between actual contributions and proportionate share of contributions (1)	25,189,385	60,715,150
Contributions to PERS after measurement date	161,181,844	-
Total	<u>\$ 350,669,574</u>	<u>\$ 208,742,117</u>

(1) Average expected remaining service lives: 6.39 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$161,181,844 will be recognized as a reduction of the net pension liability in the year ending June 30, 2019. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:	
2019	\$ (47,411,882)
2020	45,410,088
2021	6,566,273
2022	(44,471,399)
2023	13,311,986
Thereafter	7,340,547

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

University Medical Center

Pension Liability Discount Rate Sensitivity

The following presents University Medical Center's proportionate share of the net pension liability of PERS as of June 30, 2017, calculated using the discount rate of 7.50%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1- percentage-point higher (8.50%) than the current discount rate:

	1% Decrease in Discount Rate (6.50%)	Discount Rate (7.50%)	1% Increase in Discount Rate (8.50%)
Proportionate share of PERS Net Pension Liability	\$ 719,596,995	\$ 476,011,834	\$ 273,710,548

At June 30, 2018 and 2017, University Medical Center's proportionate share of the collective net pension liability was 3.57908% and 3.48522%, respectively.

As of June 30, 2018, the total employer pension expense is \$35,039,641. At June 30, 2017, the measurement date, University Medical Center reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ -	\$ 31,236,001
Net difference between projected and actual earnings on pension plan investments	3,090,661	-
Changes of assumptions or other inputs	31,578,855	-
Changes in proportion and differences between employer contributions and proportionate share of contributions (1)	11,787,301	9,275,411
UMC contributions subsequent to the measurement date	35,026,725	-
Total	<u>\$ 81,483,542</u>	<u>\$ 40,511,412</u>

(1) Average expected remaining service lives: 6.39 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$35,026,725 will be recognized as a reduction of the net pension liability in the year ending June 30, 2019. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:	
2019	\$ (8,909,179)
2020	10,677,706
2021	2,481,054
2022	(6,978,063)
2023	6,099,752
Thereafter	2,574,135

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Clark County Water Reclamation District

Pension Liability Discount Rate Sensitivity

The following presents Water Reclamation District's proportionate share of the net pension liability of PERS as of June 30, 2017, calculated using the discount rate of 7.50%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1- percentage-point higher (8.50%) than the current discount rate:

	1% Decrease in Discount Rate (6.50%)	Discount Rate (7.50%)	1% Increase in Discount Rate (8.50%)
Proportionate share of PERS Net Pension Liability	\$ 85,499,933	\$ 56,558,019	\$ 32,521,306

At June 30, 2018 and 2017, the Water Reclamation District's proportionate share of the collective net pension liability was .42525% and .4277%, respectively.

As of June 30, 2018, the total employer pension expense is \$4,712,135. At June 30, 2017, the measurement date, the Water Reclamation District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ -	\$ 3,711,350
Net difference between projected and actual earnings on pension plan investments	367,222	-
Changes of assumptions or other inputs	3,752,086	-
Changes in proportion and differences between employer contributions and proportionate share of contributions (1)	2,321,403	268,232
Contributions subsequent to the measurement date	3,999,831	-
	<u>\$ 10,440,542</u>	<u>\$ 3,979,582</u>

(1) Average expected remaining service lives: 6.39 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$3,999,831 will be recognized as a reduction of the net pension liability in the year ending June 30, 2019. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:	
2019	\$ (6,118,871)
2020	7,920,926
2021	2,045,601
2022	(5,577,432)
2023	2,883,972
Thereafter	1,306,933

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units

Flood Control District

Pension Liability Discount Rate Sensitivity

The following presents Flood Control District's proportionate share of the net pension liability of PERS as of June 30, 2017, calculated using the discount rate of 7.50%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1- percentage-point higher (8.50%) than the current discount rate:

	1% Decrease in Discount Rate (6.50%)	Discount Rate (7.50%)	1% Increase in Discount Rate (8.50%)
Proportionate share of PERS Net Pension Liability	\$ 6,624,844	\$ 4,382,337	\$ 2,519,868

At June 30, 2018 and 2017, the Flood Control District's proportionate share of the collective net pension liability was .03295% and .03441%, respectively.

As of June 30, 2018, the total employer pension expense is \$320,817. At June 30, 2017, the measurement date, the Flood Control District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ -	\$ 287,570
Net difference between projected and actual earnings on investments	28,484	-
Changes of assumptions or other inputs	290,726	-
Changes in proportion and differences between actual contributions and proportionate share of contributions (1)	52,795	95,769
RFCD contributions subsequent to the measurement date	319,279	-
	<u>\$ 691,284</u>	<u>\$ 383,339</u>

(1) Average expected remaining service lives: 6.39 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$319,279 will be recognized as a reduction of the net pension liability in the year ending June 30, 2019. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:	
2019	\$ (82,846)
2020	100,169
2021	21,747
2022	(85,809)
2023	24,013
Thereafter	11,392

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

RTC

Pension Liability Discount Rate Sensitivity

The following presents RTC's proportionate share of the net pension liability of PERS as of June 30, 2017, calculated using the discount rate of 7.50%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1- percentage-point lower (6.50%) or 1- percentage-point higher (8.50%) than the current discount rate:

	1% Decrease in Discount Rate (6.50%)	Discount Rate (7.50%)	1% Increase in Discount Rate (8.50%)
Proportionate share of PERS Net Pension Liability	\$ 70,960,885	\$ 46,940,485	\$ 26,991,139

At June 30, 2018 and 2017, RTC's proportionate share of the collective net pension liability was .35294% and .33874%, respectively.

As of June 30, 2018, the total employer pension expense is \$4,482,771. At June 30, 2017, the measurement date, RTC reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ -	\$ 3,080,245
Net difference between projected and actual earnings on investments	304,776	-
Changes of assumptions or other inputs	3,114,054	-
Changes in proportion and differences between actual contributions and proportionate share of contributions (1)	4,385,792	-
RTC contributions subsequent to the measurement date	3,225,973	-
	<u>\$ 11,030,595</u>	<u>\$ 3,080,245</u>

(1) Average expected remaining service lives: 6.39 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$3,225,973 will be recognized as a reduction of the net pension liability in the year ending June 30, 2019. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June	
2019	\$ 158,120
2020	2,089,622
2021	1,267,217
2022	50,658
2023	863,797
Thereafter	294,963

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan

Plan Description

The Water District contributes to the Las Vegas Valley Water District Pension Plan (the "Plan"), a single-employer defined benefit pension trust fund established by the Water District to provide pension benefits solely for the employees of the Water District. A Board of Trustees, comprised of the Water District's Board, has the authority to establish and amend the benefit provisions of the Plan and the contribution requirements of the Water District and the employees. Employee contributions are not required or permitted, except under certain conditions in which employees may purchase additional years of service for eligibility and increased benefits. During fiscal year 2018 employee contributions for this purpose was \$0.6 million.

The Plan was amended effective February 15, 2005, to provide the following: (1) Increase the annual service credit of 2 percent to 2.17 percent for years of service after July 1, 2001 (service credit is the accumulation of pension plan years while an employee was in paid status at the Water District.); (2) Change the benefit formula to increase the calculation of highest average pay by 50 percent of the employer contribution rate charged by Nevada PERS to employers who pay the full contribution rate, as prescribed in the Nevada Revised Statutes; (3) Add shift differential and standby pay to the total compensation counted toward the pension benefit.

Other than cost of living adjustments, the Plan does not provide ad hoc post-retirement benefit increases nor does it administer post-employment healthcare plans. The Plan does not issue a stand-alone financial report.

All Water District employees are eligible to participate in the Plan after attaining age 20 and completing six months of employment. Subject to a maximum pension benefit, normally 60 percent of average monthly compensation, Water District employees who retire at age 65 are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2 percent of their average monthly compensation multiplied by the years of service prior to July 1, 2001, and 2.17 percent of their average monthly compensation multiplied for the years of service after July 1, 2001. For the purpose of calculating the pension benefit, average monthly compensation means the average of a member's 36 consecutive months of highest compensation, after excluding certain elements, increased by 50 percent of the employer contribution rate charged by Nevada PERS to employers who pay the full contribution rate that is in effect for the 36 consecutive months of highest compensation, while participating in the Plan.

For participants in the plan prior to January 1, 2001, benefits start to vest after three years of service with a 20 percent vested interest; after four years of service, 40 percent; and after five years of service, 100 percent. New participants after January 1, 2001, start to vest at 5 years of service, at which time they are vested 100 percent. The Plan also provides for early retirement and pre-retirement death benefits. The Plan is not subject to the Employee Retirement Income Security Act (ERISA) of 1974, but is operated consistent with ERISA fiduciary requirements.

For employees on or after January 1, 2001, benefits are increased after retirement by cost of living adjustments that become effective on the first month following the anniversary of benefit commencement according to the following schedule:

<u>Schedule of Benefit Increases - Employees hired on or after January 2, 2001</u>	
0.0%	following the 1 <sup>st</sup> , 2 <sup>nd</sup> and 3 <sup>rd</sup> anniversaries
2.0%	following the 4 <sup>th</sup> , 5 <sup>th</sup> and 6 <sup>th</sup> anniversaries
3.0%	following the 7 <sup>th</sup> , 8 <sup>th</sup> and 9 <sup>th</sup> anniversaries
3.5%	following the 10 <sup>th</sup> , 11 <sup>th</sup> and 12 <sup>th</sup> anniversaries
4.0%	following the 13 <sup>th</sup> and 14 <sup>th</sup> anniversaries
5.0%	following each anniversary thereafter

However, if the benefit amount at the time of an increase is at least or equal to the original benefit amount multiplied by cumulative inflation since retirement, as measured by the increase in the Consumer Price Index (All Items), then the increase cannot exceed the average rate of inflation for the three preceding years.

The Water District contributes amounts actuarially determined necessary to fund the Plan in order to pay benefits when due and to provide an allowance sufficient to finance the administrative costs of the Plan. Contributions cannot revert to or be revocable by the Water District or be used for any purpose other than the exclusive benefit of the participants.

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

A. Plan Description (Continued)

At June 30, 2018, participants in the Plan consisted of the following:

<u>Plan Participants as of June 30, 2018</u>	
	<u>2018</u>
Participant Count	
Retirees in pay status with unpurchased benefits	302
Terminated employees not yet receiving benefits	377
Retirees paid monthly from plan	334
Active employees	
fully vested	970
non-vested	170
Total active employees	<u>1,140</u>
Total participants	<u>2,153</u>

B. Basis of Accounting

The financial statements of the Plan are prepared using the accrual basis of accounting. Employer contributions are recognized when due. Participants do not make contributions except voluntarily under certain conditions to purchase additional years of service. Participant contributions are non-refundable.

C. Allocated Insurance Contracts

Through December 31, 2013, benefit obligations were recognized and paid when due by purchasing annuity contracts from a life insurance company rated A++ by A.M. Best rating company. Beginning January 1, 2014, benefit obligations are paid by the Plan through a large multi-national bank. Cost of living adjustments for benefit obligations that were initially paid by purchasing annuity contracts from a life insurance company continue to be paid by purchasing additional annuity contracts from a life insurance company. The costs to purchase annuity contracts from a life insurance company for benefit obligations or cost of living adjustments was \$3.8 million the year ended June 30, 2018. The obligation for the payment of benefits covered by these annuity contracts have been transferred to a life insurance company and are excluded from the Plan assets.

D. Method Used to Value Investments

The domestic equity, international equity, domestic bond, global real estate investment trust (REIT) and money market accounts are stated at fair value, measured by the underlying market value as reported by the managing institutions. Investments at contract value are insurance contracts and pooled accounts, stated at contract value as determined by the insurance companies in accordance with the terms of the contracts.

E. Actuarially Determined Contribution

The Water District's policy is to pay the current year's actuarially determined contribution when due. This amount was \$35.8 million for the year ended June 30, 2018. The District also contributed \$1.2 million in excess of the actuarially determined contribution for the year ended June 30, 2018.

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

F. Net Pension Liability

The total pension liability was determined by an actuarial valuation as of the valuation date, calculated based upon the discount rate and actuarial assumptions listed below. The total pension liability was then projected forward to the measurement date taking into account any significant changes between the valuation date and the fiscal year end. The liabilities are calculated using a discount rate that is a blend of the expected investment rate of return and a high quality bond index rate. The expected investment rate of return applies for as long as the Plan assets (including future contributions) are projected to be sufficient to make the projected benefit payments. If Plan assets are projected to be depleted at some point in the future, the rate of return of a high quality bond index is used for the period after the depletion date. The disclosures below exclude assets and liabilities held with a life insurance company, which provides benefits for retirees or their beneficiaries whose benefits were purchased with annuity contracts from the life insurance company.

<u>Net Pension Liability Components</u>	
	<u>June 30, 2018</u>
Total pension liability	\$ 666,168,809
Fiduciary net position	460,096,344
Net pension liability	\$ 206,072,465
Fiduciary net position as a % of total pension liability	69.07%
Covered payroll	\$ 120,874,059
Net pension liability as a % of covered payroll	170.49%
Valuation date	June 30, 2017
Measurement date	June 30, 2018
GASB No. 67 reporting date	June 30, 2018
Depletion date	None
Discount rate	6.75%
Expected rate of return, net of investment expenses	6.75%
Municipal bond rate	N/A

If the assets and liabilities for retirees or their beneficiaries whose benefits were purchased with annuity contracts from a life insurance company were included with the Plan assets:

	<u>June 30, 2018</u>
Fiduciary net position as a % of total pension liability	75.38%

G. Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability calculated using the discount rate of 6.75%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.75%) and 1 percentage point higher (7.75%) than the current rate.

<u>Discount Rate Sensitivity as of June 30, 2018</u>			
	1% Decrease in Discount Rate 5.75%	Discount Rate 6.75%	1% Increase In Discount Rate 7.75%
Total Pension Liability	\$ 770,576,935	\$ 666,168,809	\$ 579,666,410
Fiduciary Net Position	460,096,344	460,096,344	460,096,344
Net Pension Liability	\$ 310,480,591	\$ 206,072,465	\$ 119,570,066



III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

H. Actuarial Assumptions

Actuarial cost method	Entry age.
Amortization method	20-year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2016. In prior years, 30-year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2009.
Remaining amortization period	Bases established between July 1, 2016 and July 1, 2017 have remaining amortization periods ranging from 18 to 19 years. Bases established between July 1, 2009 and July 1, 2015 have remaining amortization periods ranging from 21 to 27 years.
Inflation	2.75% per year.
Salary increases	4.75% per year, including inflation.
Investment rate of return	6.75%, net of pension plan investment expenses, including inflation.
Retirement age	Normal retirement age is attainment of age 65. Unreduced early retirement is available after either 1) 30 years of service, or 2) age 60 with 10 years of service. Reduced early retirement benefits are available after attainment of age 55 and completion of 5 years of service (3 years of service if a participant prior to January 1, 2001).
Mortality	Future mortality follows the RP-2000 Combined Healthy/Disabled mortality table projected to 2015 using Scale AA.

I. Changes in Net Pension Liability

	Total Pension Liability	Fiscal Year Ending June 30, 2018 Increase/Decrease Plan Fiduciary Net Position	Net Pension Liability
Balance as of June 30, 2017	\$ 583,905,760	\$ 396,658,965	\$ 187,246,795
Service Cost	20,249,802	-	20,249,802
Interest on the Total Pension Liability	42,648,094	-	42,648,094
Changes in Benefit Terms	-	-	-
Differences between Actual and Expected Experience with regard to Economic or Demographic Factors	(6,502,587)	-	(6,502,587)
Changes of Assumptions	42,821,654	-	42,821,654
Contributions from Employer	-	37,000,000	(37,000,000)
Purchase of Service Payments	635,292	635,292	-
Net Investment Income	-	43,789,984	(43,789,984)
Benefit Payments	(17,589,206)	(17,589,206)	-
Administration Expense	-	(398,691)	398,691
Total Changes	82,263,049	63,437,379	18,825,670
Balance as of June 30, 2018	\$ 666,168,809	\$ 460,096,344	\$ 206,072,465

J. Changes in Actuarial Assumptions

For the fiscal year ending June 30, 2018, amounts reported as changes of assumptions resulted from lowering the discount rate to 6.75% from 7.25% as of June 30, 2018.

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

K. Pension Expense

Total employer pension expense was \$39.9 million for the fiscal year ended June 30, 2018

L. Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2018, the District reported the following deferred inflows of resources and deferred outflows of resources related to pensions:

<u>As of June 30, 2018</u>		
	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>
Differences between Expected and Actual Experience	\$ (8,604,246)	\$ 6,634,564
Changes of Assumptions	-	41,895,512
Net Difference between Projected and Actual Earnings	(17,465,847)	-
Contributions Made Subsequent to Measure Date	-	-
<b>Total</b>	<b>\$ (26,070,093)</b>	<b>\$ 48,530,076</b>

Amounts currently reported as deferred inflows of resources and deferred outflows of resources related to pensions will be recognized as follows:

<u>Fiscal year ending June 30:</u>	<u>Recognized Deferred Inflows/Outflows</u>
2019	\$ 4,926,247
2020	3,517,213
2021	(296,782)
2022	4,795,106
2023	6,216,466
Thereafter	3,301,733

M. Investment Rate of Return

<u>Investment Rate of Return as of June 30, 2018</u>		
<u>Asset Class</u>	<u>Expected Nominal Return</u>	<u>Target Asset Allocation</u>
Large Cap U.S. Equities	7.29%	38%
Small/Mid Cap U.S. Equities	8.39%	16%
International Equities	8.55%	15%
Core Fixed Income	5.25%	22%
High Yield Bonds	8.22%	6%
REITs	8.59%	3%
Expected Average Return (1 year)		7.30%
Expected Geometric Average Return (75 years)		6.59%

The expected geometric average return over 75 years is less than the expected 1 year return due to expected deviations each year from the average which, due to the compounding effect, lower long term returns.

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

N. Pension Investments

Management believes the Water District's pension investment policy conforms to the Water District's enabling act which requires the District to follow the "prudent person" rule, i.e., invest with discretion, care and intelligence. The investment policy does not specify credit quality ratings or maturities except that investments must be those that are allowed by law and those that the investment managers are trained and competent to handle.

To diversify investment risk, the Water District's investment policy currently limits pension plan investments as follows:

<u>Pension Plan investment Limits</u>		
<u>Investment Type</u>	<u>Percent of Portfolio</u>	
Cash and Cash Equivalents	2%	+/- 2%
Fixed-Income Securities	27%	+/- 10%
Equity Securities	68%	+/- 10%
Global REIT	3%	+/- 3%

O. Rate of Return

For the year ended June 30, 2018, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 10.42%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

P. Financial Statements

Las Vegas Valley Water District Pension Plan Statement of Net Position June 30, 2018	
<u>Assets</u>	
Cash and Investments:	
With a fiscal agent	
Money market funds	\$ 2,015,501
Insurance account and contracts	3,241,202
Domestic equity funds	261,942,779
Domestic bond funds	112,355,264
International equity fund	66,753,459
Global REIT	13,835,014
Interest receivable	48,343
Total assets	<u>\$ 460,191,562</u>
<u>Liabilities</u>	
Accounts payable	<u>95,218</u>
<u>Net Position</u>	
Held in trust for pension benefits	<u>460,096,344</u>
Total Liabilities and Net Position	<u>\$ 460,191,562</u>

Las Vegas Valley Water District Pension Plan Statement of Changes in Net Position For the Fiscal Year Ended June 30, 2018	
<u>Additions:</u>	
Contributions:	
Contributions from employer	\$ 37,000,000
Contributions from employees	635,292
Total contributions	<u>37,635,292</u>
Investment earnings	
Interest	202,869
Net increase in fair value of investments	<u>43,751,867</u>
Total investment earnings	43,954,736
Less investment expenses	<u>(164,752)</u>
Net investment earnings	<u>43,789,984</u>
Total additions	<u>81,425,276</u>
<u>Deductions:</u>	
General and administrative	398,691
Benefit payments	<u>17,589,206</u>
Total deductions	<u>17,987,897</u>
Change in net position	63,437,379
<u>Net Position:</u>	
Beginning of year	<u>396,658,965</u>
End of year	<u>\$ 460,096,344</u>

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

Q. Fair Value Measurement

The Plan categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The Plan had the following recurring fair value measurements as of June 30, 2018.

	June 30, 2018	Fair Value Measurement Using		
		Quoted Prices in Active Markets for Identical Assets	Significant Other Observable Inputs	Significant Other Unobservable Inputs
		(Level 1)	(Level 2)	(Level 3)
Money Market Fund	\$ 2,015,501	\$ 2,015,501	\$ -	\$ -
U.S. Equities Securities Funds	261,942,779	261,942,779	-	-
International Equities Securities Funds	66,753,459	66,753,459	-	-
U.S. Fixed Income Securities Fund	84,742,197	84,742,197	-	-
High Yield Fixed Income Securities Fund	27,613,067	27,613,067	-	-
Global REIT Fund	13,835,014	13,835,014	-	-
Insurance Contracts	3,241,202	-	3,241,202	-
Totals	\$ 460,143,219	\$ 456,902,017	\$ 3,241,202	\$ -

13. RELATED PARTY TRANSACTIONS

The County transfers sales, fuel, and various other taxes and fees deposited in the Master Transportation Plan special revenue fund to the RTC, a discretely presented component unit. Transfers during the fiscal year ended June 30, 2018, totaled \$310,518,171. The balance payable from the Master Transportation Plan fund to the RTC as of June 30, 2018, was \$60,167,519.

The County is reimbursed by the RTC for construction and maintenance of transportation projects. At June 30, 2018, the County had open interlocal contracts totaling \$234,730,150. Of those contracts, \$133,598,819 was spent, and there remain outstanding contract balances totaling \$101,131,331. Reimbursements during the fiscal year ended June 30, 2018 totaled \$32,735,159. The balance receivable from the RTC to the County as of June 30, 2018 was \$1,104,734.

The County is reimbursed by the RFCD for construction and maintenance of flood control projects. At June 30, 2018, the County had open interlocal contracts totaling \$193,218,108. Of those contracts, \$170,545,376 was spent, and there remain outstanding contract balances totaling \$22,672,732. Reimbursements during the fiscal year ended June 30, 2018 totaled \$18,887,095. The balance receivable from the RFCD to the County as of June 30, 2018 was \$482,984.

Las Vegas Valley Water District

The Las Vegas Valley Water District is a member of the Southern Nevada Water Authority ("SNWA")(see Note 11). Besides being a member of the SNWA, the Water District is its operating agent. Beginning in fiscal year 2009, the SNWA advanced funds to the Water District for expenditures to be made on its behalf. The Water District credits the SNWA interest on a monthly average advance balance at the Water District's current investment earnings rates. The SNWA owed the Water District \$10,022,590 at June 30, 2018 for expenditures made on its behalf in excess of advanced funds, which the District recorded as a current receivable.

The Water District has allocated to and recorded receivable balances from SNWA of \$75,697,899 for net pension liability and \$14,917,015 for postemployment benefits other than pensions for Water District employees devoted to SNWA operations.

As of June 30, 2018 the Water District recorded a receivable balance of \$1,923,620,000 from SNWA for outstanding general obligation bonds whose proceeds were delivered to SNWA to finance water projects and refund existing debt. The Water District also recorded receivable balance of \$8,238,006 from SNWA for accrued interest related to these general obligation bonds.

As of June 30, 2018 the Water District recorded a receivable balance of \$400,000,000 from SNWA for outstanding general obligation commercial paper notes whose proceeds were delivered to SNWA to fund the SNWA's capital expenditures, to purchase a 25% interest in the Silverhawk power plant and purchase water resources.

III. DETAILED NOTES - ALL FUNDS

14. Postemployment Benefits Other Than Pensions (OPEB)

Clark County contributes to seven different defined benefit OPEB Plans as described below. At June 30, 2018, the County reported aggregate amounts related to OPEB for all plans to which it contributes.

	<u>Net OPEB Liability</u>	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
<b>Governmental activities</b>			
Clark County Self-Funded OPEB Trust	\$ 355,085,013	\$ 5,784,377	\$ 60,079,538
LVMPD OPEB Trust	72,269,920	8,000,000	185,470
PEBP	45,139,832	1,787,383	-
Fire Plan	81,035,000	-	3,421,000
Clark County Retiree Health Program Plan	48,354,229	1,112,246	3,808,646
<b>Total governmental activities</b>	<b>601,883,994</b>	<b>16,684,006</b>	<b>67,494,654</b>
<b>Business-Type activities</b>			
Clark County Self-Funded OPEB Trust	68,126,086	713,999	10,972,042
PEBP	29,788,081	1,174,680	-
Clark County Retiree Health Program Plan	13,675,549	644,792	879,937
UMC Retiree Health Program Plan	252,674,005	3,229,599	31,249,305
CCWRD Retiree Health Program Plan	36,723,630	558,320	4,327,511
<b>Total business-type activities</b>	<b>400,987,351</b>	<b>6,321,390</b>	<b>47,428,795</b>
<b>Total Primary Government</b>	<b>\$ 1,002,871,345</b>	<b>\$ 23,005,396</b>	<b>\$ 114,923,449</b>

OPEB Plans Administered Through Trusts

Clark County Self-Funded (CCSF) OPEB Trust

*General Information about the Other Post Employment Benefit (OPEB) Plan*

Plan Description

Clark County Self-Funded (CCSF) OPEB Trust provides OPEB to all permanent full-time employees of Clark County (primary government only) enrolled in the Clark County Self-Funded Group Medical and Dental Benefit Plan. The CCSF OPEB Trust is a single-employer defined benefit OPEB plan administered by Clark County, Nevada. CCSF OPEB Trust issues a publicly available financial report. The report may be obtained at <http://www.clarkcountynv.gov/finance/comptroller/Pages/ClarkCounty,NevadaOPEBTrustFund.aspx>.

Benefits Provided

CCSF OPEB Trust provides medical, dental, vision, and prescription drug benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and the County.

Employees Covered by Benefit Terms

At June 30, 2018, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries receiving benefit payments	1,121
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	3,679
<b>Total</b>	<b>4,800</b>

III. DETAILED NOTES - ALL FUNDS

14. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Clark County Self-Funded (CCSF) OPEB Trust (Continued)

Contributions

The CCSF OPEB Trust does not have contractually or statutorily required contributions. State law requires health insurance to be provided to retirees at a blended rate. For fiscal year ended June 30, 2018, the estimated implicit subsidy was \$6,015,812. Clark County can make voluntary cash contributions to the plan for purposes of prefunding obligations for past service. Clark County did not make cash contributions during the fiscal year.

Net OPEB Liability

The CCSF OPEB Trust's net OPEB liability was measured as of June 30, 2017, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date.

Actuarial assumptions: The total OPEB liability as of June 30, 2018 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.75%
Salary increases	Ranges from 4.25% to 13.90% based on years of service, including inflation
Investment rate of return	4.00%
Healthcare cost trend rates	7.50% decreasing to an ultimate rate of 4.50%
Retirees' share of benefit-related costs	100% of premium amounts based on years of service

Mortality rates were based on the following:

Health: RP-2000 Combined Healthy Mortality Table, projected to 2013 with Scale AA, set back one year for females (no age set forward for males).

Disabled: RP-2000 Disabled Retiree Mortality Table, projected to 2013 with Scale AA, set forward three years.

The demographic assumptions are based on the Nevada PERS Actuarial Experience Study for the period from July 1, 2006 through June 30, 2012. Salary scale and inflation assumptions are based on the Nevada PERS Actuarial Experience Study for the period from July 1, 2012 through June 30, 2016.

The long-term expected rate of return on the CCSF OPEB Trust investments was based upon a description of the plan assets invested in Retirement Benefits Investment Fund (RBIF) and Clark County Treasurer Investment Pool.

Discount rate: The discount rate used to measure the total OPEB liability was 3.60%. Because the County is not fully prefunding benefits, Plan assets are expected to be sufficient to make benefit payments to current members through June 30, 2027. The projection of cash flows used to determine the discount rate assumed employer and plan member contributions will be made at the current contribution rate. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service cost of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, the Plan's assets were projected to be sufficient to make projected future benefit payments for current plan members through June 30, 2027. Payments after that date would be funded by employer assets. The long-term rate of expected return on Plan investments (4%) was applied to periods of projected benefit payments through June 30, 2027, and the 20-year municipal bond rate (3.58% based on Bond Buyer 20-Bond GO Index) was applied to periods after June 30, 2027 to determine Total OPEB Liability.

III. DETAILED NOTES - ALL FUNDS

14. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Clark County Self-Funded (CCSF) OPEB Trust (Continued)

Changes in the Net OPEB Liability

	Increases (Decreases)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
Balances at 6/30/17	\$ 549,054,069	\$ 85,004,405	\$ 464,049,664
Changes for the year:			
Service cost	32,809,016	-	32,809,016
Interest	16,699,338	-	16,699,338
Differences between expected and actual experience	(666,758)	-	(666,758)
Change in assumptions	(73,345,189)	-	(73,345,189)
Contributions- employer	-	6,015,812	(6,015,812)
Net investment income	-	10,327,440	(10,327,440)
Benefit payments	(6,015,812)	(6,015,812)	-
Administrative expense	-	(8,280)	8,280
Net Changes	<u>(30,519,405)</u>	<u>10,319,160</u>	<u>(40,838,565)</u>
Balances at 6/30/18	<u>\$ 518,534,664</u>	<u>\$ 95,323,565</u>	<u>\$ 423,211,099</u>

Changes in Assumptions: The discount rate was updated from 2.88% as of June 30, 2016 to 3.60% as of June 30, 2017. The actuarial cost method was changed from Entry age level dollar to Entry age level of percent of pay.

Sensitivity of the net OPEB liability to changes in the discount rate: The following presents the net OPEB liability of the CCSF OPEB Trust as well as what the CCSF OPEB Trust's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.60%) or 1-percentage-point higher (4.60%) than the current discount rate:

	1% Decrease 2.60%	Discount Rate 3.60%	1% Increase 4.60%
CCSF OPEB Trust	\$ 529,590,757	\$ 423,211,099	\$ 339,660,392

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates: The following presents the net OPEB liability of the CCSF OPEB Trust as well as what the CCSF OPEB Trust's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (6.50% decreasing to 3.50%) or 1-percentage-point higher (8.50% decreasing to 5.50%) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.50%	Trend Rates Ultimate 4.50%	1% Increase Ultimate 5.50%
CCSF OPEB Trust	\$ 289,119,513	\$ 423,211,099	\$ 611,121,407

OPEB plan fiduciary net position: Detailed information about the CCSF OPEB Trust's fiduciary net position is available in the separately issued financial report.



III. DETAILED NOTES - ALL FUNDS

14. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Clark County Self-Funded (CCSF) OPEB Trust (Continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2018, the County recognized OPEB expense of \$36,228,825 related to the CCSF OPEB Trust. At June 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to the CCSF OPEB Trust from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 577,963
Changes in assumptions	-	64,173,744
Net difference between projected and actual earnings on investments	-	6,299,873
Contributions made after measurement date	6,498,376	-
Total	<u>\$ 6,498,376</u>	<u>\$ 71,051,580</u>

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date totaling \$6,498,376 will be recognized as a reduction of the net OPEB liability in the year ending June 30, 2019. Other amounts reported as deferred outflows/(inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal year ending June 30:	
2019	\$ (10,835,208)
2020	(10,835,208)
2021	(10,835,208)
2022	(10,835,208)
2023	(9,260,240)
Thereafter	(18,450,508)

LVMPD OPEB Trust

*General Information about the Other Post Employment Benefit (OPEB) Plan*

Plan Description

LVMPD OPEB Trust provides OPEB to all permanent full-time employees of the Las Vegas Metropolitan Police Department. Additionally, the LVMPD OPEB Trust subsidizes eligible retirees' contributions to the Public Employees' Benefits Plan (PEBP). The LVMPD OPEB Trust is a single-employer defined benefit OPEB plan administered by LVMPD. The LVMPD OPEB Trust issues a publicly available financial report. The report may be obtained at <http://www.lvmpd.com/en-us/Pages/LVMPD-OPEBTrustFund.aspx>.

Benefits Provided

The LVMPD OPEB Trust provides benefits to four classes of employees; Police Protective Association (PPA) employees, Police Managers & Supervisors Association (PMSA) employees, Police Protection Association Civilian Employees (PPACE), and Appointed Employees (Appointed).

LVMPD OPEB Trust provides medical, dental, vision and prescription drug benefits to eligible PPA and PMSA retirees and beneficiaries. Retirees and surviving spouses are eligible to continue coverage in the Las Vegas Metropolitan Police Department Employee Health and Welfare Trust medical plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Effective April 1, 2014, all retirees and spouses over the age of 65 are no longer covered under the Plan. Effective 2017, retirees and spouses over the age of 65 are eligible to continue coverage for dental and vision only.

III. DETAILED NOTES - ALL FUNDS

14. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

LVMPD OPEB Trust (Continued)

LVMPD OPEB Trust provides medical, dental, vision, prescription drug and life benefits to eligible PPACE retirees and beneficiaries. Retirees are eligible to continue coverage in the PPACE medical plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy.

LVMPD OPEB Trust provides medical, dental, vision, prescription drug, and life benefits to eligible Appointed retirees and beneficiaries. Retirees and beneficiaries are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy.

The LVMPD OPEB Trust pays a portion of the monthly premiums for former employees who retired and enrolled in the PEBP health plan. The subsidy is based on the retiree's years of service with the County.

Benefit provisions are established and amended through negotiations between the respective unions and the County.

Employees Covered by Benefit Terms

At June 30, 2018, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries receiving benefit payments	713
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>5,171</u>
Total	<u>5,884</u>

Contributions

With the exception of the PEBP subsidies required by Nevada Revised Statutes, the LVMPD OPEB Trust does not have contractually or statutorily required contributions. State law requires health insurance to be provided to retirees at a blended rate. For fiscal year ended June 30, 2018, the estimated implicit subsidy was \$2,637,848, and cash contributions to PEBP were \$669,556. Clark County can make voluntary cash contributions to the plan for purposes of prefunding obligations for past service. Clark County made voluntary cash contributions of \$4,000,001.

Net OPEB Liability

The LVMPD OPEB Trust's net OPEB liability was measured as of June 30, 2017, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date.

Actuarial assumptions: The total OPEB liability as of June 30, 2018 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary increases	Ranges from 4.30% to 14.30% based on years of service, including inflation
Investment rate of return	6.25%
Healthcare cost trend rates	6.75% decreasing to an ultimate rate of 4.25%
Retirees' share of benefit-related costs	0% to 100% premium amounts based on years of service

Mortality rates were based on RP-2014 Mortality Tables adjusted to reflect Mortality Improvement Scale MP-2017 from the 2006 base year, and projected forward on a generational basis. For the PPA and PMSA employee groups, the assumed 10% of pre-retirement mortality is due to death in the line of duty.

The demographic assumptions for PPA and PMSA employee groups were developed based on observed demographic experience from 2010 to 2016, and the salary increase assumption is based on the Nevada PERS Actuarial Experience Study for the period from July 1, 2012 to June 30, 2016. The demographic and salary increase assumptions for the PPACE and Appointed employee groups are based on the Nevada PERS Actuarial Experience Study for the period from July 1, 2012 to June 30, 2016.

III. DETAILED NOTES - ALL FUNDS

14. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

LVMPD OPEB Trust (Continued)

The long-term expected rate of return on the LVMPD OPEB Trust investments, net of investment expenses, was based on the investment policy of the State of Nevada's Retiree Benefit Investment Fund (RBIF) where the LVMPD OPEB Trust invests its assets. The rate is based on the RBIF's investment policy summarized in the following table:

Asset Class	Asset Allocation
Foreign Developed Equity	21.00%
U.S. Fixed Income	30.00%
U.S. Large Cap Equity	49.00%

Discount rate: The discount rate used to measure the total OPEB liability was 6.25%. The projection of cash flows used to determine the discount rate assumed the County's contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the LVMPD OPEB Trust's fiduciary net position was projected to be available to make all projected OPEB payments for current and inactive employees. Therefore, the long-term expected rate of return on the LVMPD OPEB Trust's plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Changes in the Net OPEB Liability

	Increases (Decreases)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
Balances at 6/30/17	\$ 75,976,870	\$ 4,115,747	\$ 71,861,123
Changes for the year:			
Service cost	3,423,578	-	3,423,578
Interest	4,860,736	-	4,860,736
Contributions- employer	-	7,307,405	(7,307,405)
Net investment income	-	610,862	(610,862)
Benefit payments	(3,307,404)	(3,307,404)	-
Administrative expense	-	(42,750)	42,750
Net Change	4,976,910	4,568,113	408,797
Balances at 6/30/18	\$ 80,953,780	\$ 8,683,860	\$ 72,269,920

- (1) The County is responsible for 100% of the Net OPEB Liability for Detention Center employees covered under the plan in the amount of \$14,284,829. The remaining Net OPEB Liability of \$57,985,091 is jointly funded by the County and the City of Las Vegas. The City of Las Vegas currently funds 36.3% of the LVMPD and is liable for \$21,048,588 of the Net OPEB Liability. A receivable has been established in the government-wide statement of net position for the City's portion.

III. DETAILED NOTES - ALL FUNDS

14. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

LVMPD OPEB Trust (Continued)

Sensitivity of the net OPEB liability to changes in the discount rate: The following presents the net OPEB liability of the LVMPD OPEB Trust as well as what the LVMPD OPEB Trust's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.25%) or 1-percentage-point higher (7.25%) than the current discount rate:

	1% Decrease in Discount Rate (5.25%)	Discount Rate (6.25%)	1% Increase in Discount Rate (7.25%)
LVMPD OPEB Trust	\$ 82,643,465	\$ 72,269,920	\$ 63,598,999

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates: The following presents the net OPEB liability of the LVMPD OPEB Trust as well as what the LVMPD OPEB Trust's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (5.75% decreasing to 3.25%) or 1-percentage-point higher (7.75% decreasing to 5.25%) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.25%	Trend Rates Ultimate 4.25%	1% Increase Ultimate 5.25%
LVMPD OPEB Trust	\$ 62,311,304	\$ 72,269,920	\$ 84,513,039

OPEB plan fiduciary net position: Detailed information about the LVMPD OPEB Trust's fiduciary net position is available in the separately issued financial report.

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2018, the County recognized OPEB expense of \$7,901,672 related to the LVMPD OPEB Trust. At June 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to the LVMPD OPEB Trust from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ -
Changes in assumptions		-
Net difference between projected and actual earnings on investments		185,470
Contributions made after measurement date	8,000,000	
Total	<u>\$ 8,000,000</u>	<u>\$ 185,470</u>

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date totaling \$8,000,000 will be recognized as a reduction of the net OPEB liability in the year ending June 30, 2019. Other amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal year ending June 30:	
2019	\$ (46,368)
2020	(46,368)
2021	(46,368)
2022	(46,366)
2023	-
Thereafter	-

III. DETAILED NOTES - ALL FUNDS

14. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

OPEB Plans Not Administered Through Trusts

*General Information about the Other Post Employment Benefit (OPEB) Plans*

Plan Description

Public Employees' Benefits Plan (PEBP) is a non-trust, agent multiple-employer defined benefit OPEB plan administered by the State of Nevada. Clark County subsidizes eligible retirees' contributions to PEBP. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. The plan is now closed to future retirees, however, County employees who previously met the eligibility requirement for retirement within the Nevada Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP with a subsidy provided by the County as determined by the number of years of service. The PEBP issues a publicly available financial report. The report may be obtained at <https://pebp.state.nv.us/resources/fiscal-utilization-reports/>.

Clark County Firefighters Plan (Fire Plan) provides OPEB to all permanent full-time firefighters. The Fire Plan is a non-trust, single-employer defined benefit OPEB Plan administered by the Clark County Firefighters Union Local 1908. The Clark County Firefighters Union Local 1908 issues a publicly available financial report. The report may be obtained by writing to Clark County Firefighters Union Local 1908 Security Fund, 6200 W. Charleston Boulevard, Las Vegas, NV, 89146 or calling 702-870-1908.

Clark County Retiree Health Program Plan (CC RHPP) provides OPEB to all permanent full-time employees of Clark County (primary government only) enrolled in the health maintenance organization (HMO) Plan. The plan also provides life insurance to eligible retirees of Clark County (primary government only). The CC RHPP is a non-trust, single-employer defined benefit OPEB Plan administered by Clark County.

UMC Retiree Health Program Plan (UMC RHPP) provides OPEB to all permanent full-time employees of UMC. The UMC RHPP is a non-trust single-employer defined benefit OPEB Plan administered by UMC.

CCWRD Retiree Health Program Plan (CCWRD RHPP) provides OPEB to all permanent full-time employees of CCWRD. The CCWRD RHPP is a non-trust, single-employer defined benefit OPEB Plan administered by CCWRD.

Benefits Provided

PEBP plan provides medical, dental, prescription drug, Medicare Part B, and life insurance coverage to eligible retirees and their spouses. Benefits are provided through a third-party insurer.

The Fire Plan provides medical, dental, vision and prescription drug benefits to eligible retirees who remain enrolled in the Clark County Firefighters Union Local 1908 Security Fund's Health & Welfare Plan. Retirees are eligible to continue coverage in the Health & Welfare Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the union and the County.

CC RHPP provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the HMO Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and the County.

UMC RHPP provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan or HMO plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and UMC.

CCWRD RHPP provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan or HMO plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and CCWRD.

III. DETAILED NOTES - ALL FUNDS

14. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

OPEB Plans Not Administered Through Trusts (Continued)

Employees Covered by Benefit Terms

At June 30, 2018, the following employees were covered by the benefit terms:

	PEBP	Fire Plan	CC RHPP(1)	UMC RHPP	CCWRD RHPP
Inactive employees or beneficiaries currently receiving benefit payments	859	292	1,395	535	92
Inactive employees entitled to but not yet receiving benefit payments	-	-	-	-	-
Active employees	-	694	6,084	3,027	325
<b>Total</b>	<b>859</b>	<b>986</b>	<b>7,479</b>	<b>3,562</b>	<b>417</b>

(1) Includes 3,679 active employees and 1,121 retirees who receive life benefits only.

As of November 1, 2008, PEBP was closed to any new participants.

Total OPEB Liability

The PEBP, CC RHPP, UMC RHPP, and CCWRD RHPP Plan's Total OPEB liability was measured as of June 30, 2017, and was determined by an actuarial valuation as of that date.

Actuarial assumptions: The total OPEB liability for the PEBP, CC RHPP, UMC RHPP, and CCWRD RHPP as of June 30, 2018 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.75%
Salary increases	Ranges from 4.25% to 13.90% based on years of service, including inflation
Discount Rate	3.58%
Healthcare cost trend rates	7.50% decreasing to an ultimate rate of 4.50%
Retirees' share of benefit-related costs	0% to 100% premium amounts based on years of service

The discount rate was based on Bond Buyer 20-Bond GO Index.

Mortality rates were based on the following:

Health: RP-2000 Combined Healthy Mortality Table, projected to 2013 with Scale AA, set back one year for females (no age set forward for males).

Disabled: RP-2000 Disabled Retiree Mortality Table, projected to 2013 with Scale AA, set forward three years.

The demographic assumptions are based on the Nevada PERS Actuarial Experience Study for the period from July 1, 2006 through June 30, 2012. Salary scale and inflation assumptions are based on the Nevada PERS Actuarial Experience Study for the period from July 1, 2012 through June 30, 2016.

III. DETAILED NOTES - ALL FUNDS

14. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

OPEB Plans Not Administered Through Trusts (Continued)

The Fire Plan's Total OPEB Liability was measured as of June 30, 2018, and was determined by an actuarial valuation as of June 30, 2016.

Actuarial assumptions: The total OPEB liability for the Fire Plan as of June 30, 2018 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	3.50%
Salary increases	Ranges from 5.25% to 14.50% based on years of service, including inflation
Discount Rate	3.87%
Healthcare cost trend rates	8.00% decreasing to an ultimate rate of 4.50%
Retirees' share of benefit-related costs	100% of premium amounts based on years of service

The discount rate was based on Bond Buyer 20-Bond GO Index.

Mortality rates were based on the following:

Health: RP-2000 Combined Healthy Mortality Table, projected to 2013 with Scale AA, set forward one year.

Disabled: RP-2000 Disabled Retiree Mortality Table, projected to 2013 with Scale AA, set forward three years.

The retirement, withdrawal, and disability assumptions are aligned with the most recent available Nevada PERS full pension valuation. The initial health care trend rates were set to be consistent with projected medical costs for the next three years and then grading to the ultimate trend assumption that is consistent with the economic assumptions underlying the discount rate. The participation election is based on the Clark County Firefighters Union Local 1908 Security Fund's assumption that all eligible participants elect coverage upon retirement.

Changes in the Total OPEB Liability

	<u>PEBP</u>	<u>Fire Plan</u>	<u>CC RHPP</u>	<u>UMC RHPP</u>	<u>CCWRD RHPP</u>
Balances at 6/30/17	\$ 83,110,653	\$ 81,418,000	\$ 62,622,618	\$ 264,930,262	\$ 38,947,630
Changes for the year:					
Service cost	-	2,703,000	3,980,478	18,335,102	2,063,444
Interest	2,342,253	2,927,000	1,900,381	8,032,804	1,162,967
Differences between expected and actual experience	224,632	-	269,445	5,259	(71,011)
Change in assumptions	(7,738,866)	(3,992,000)	(5,211,875)	(35,408,967)	(4,911,726)
Benefit payments	(3,010,759)	(2,021,000)	(1,531,269)	(3,220,455)	(467,674)
Net Changes	<u>(8,182,740)</u>	<u>(383,000)</u>	<u>(592,840)</u>	<u>(12,256,257)</u>	<u>(2,224,000)</u>
Balances at 6/30/18	<u>\$ 74,927,913</u>	<u>\$ 81,035,000</u>	<u>\$ 62,029,778</u>	<u>\$ 252,674,005</u>	<u>\$ 36,723,630</u>

Changes in Assumptions:

PEBP, CC RHPP, UMC RHPP and CCWRD RHPP: The discount rate was updated from 2.85% as of June 30, 2016 to 3.58% as of June 30, 2017. The actuarial cost method was changed from Entry age level dollar to Entry age level of percent of pay.

Fire Plan: The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.

III. DETAILED NOTES - ALL FUNDS

14. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

OPEB Plans Not Administered Through Trusts (Continued)

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the plans as well as what the plans' total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.87% for Fire Plan/ 2.58% for all other plans) or 1-percentage-point higher (4.87% for Fire Plan/4.58% for all other plans) than the current discount rate:

	1% Decrease 2.58%	Discount Rate 3.58%	1% Increase 4.58%
PEBP	\$ 85,947,624	\$ 74,927,913	\$ 65,935,860
CC RHPP	\$ 69,507,839	\$ 62,029,778	\$ 55,655,282
UMC RHPP	\$ 302,843,987	\$ 252,674,005	\$ 213,046,012
CCWRD RHPP	\$ 43,677,314	\$ 36,723,630	\$ 31,199,952

	1% Decrease 2.87%	Discount Rate 3.87%	1% Increase 4.87%
Fire Plan	\$ 96,057,000	\$ 81,035,000	\$ 69,266,000

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents the total OPEB liability of the plans as well as what the plans' total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (7.0% decreasing to 3.50% for the Fire Plan and 6.50% decreasing to 3.50% for all other plans) or 1-percentage-point higher (9.0% decreasing to 5.50% for the Fire Plan and 8.50% decreasing to 5.50% for all other plans) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.50%	Trend Rates Ultimate 4.50%	1% Increase Ultimate 5.50%
PEBP	\$ 65,709,386	\$ 74,927,913	\$ 86,007,067
Fire Plan	\$ 66,566,000	\$ 81,035,000	\$ 99,894,000
CC RHPP	\$ 50,318,321	\$ 62,029,778	\$ 86,822,879
UMC RHPP	\$ 187,812,202	\$ 252,674,005	\$ 347,111,011
CCWRD RHPP	\$ 28,279,343	\$ 36,723,630	\$ 48,758,876

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2018, the County recognized the following OPEB expense for plans not administered through a trust.

	PEBP	Fire Plan	CC RHPP	UMC RHPP	CCWRD RHPP
OPEB Expense	\$ (5,171,981)	\$ 5,059,000	\$ 5,312,044	\$ 22,136,166	\$ 2,571,185



III. DETAILED NOTES - ALL FUNDS

14. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

OPEB Plans Not Administered Through Trusts (Continued)

At June 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources for OPEB plans not administered through trusts from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<u>PEBP</u>		
Differences between expected and actual experience	\$ -	\$ -
Changes in assumptions	-	-
Contributions made after measurement date	2,962,063	-
Total PEBP	<u>\$ 2,962,063</u>	<u>\$ -</u>
<u>Fire Plan</u>		
Differences between expected and actual experience	\$ -	\$ -
Changes in assumptions	-	3,421,000
Contributions made after measurement date	-	-
Total Fire	<u>\$ -</u>	<u>\$ 3,421,000</u>
<u>CC RHPP</u>		
Differences between expected and actual experience	\$ 314,968	\$ 76,234
Changes in assumptions	-	4,612,349
Contributions made after measurement date	1,442,070	-
Total CC RHPP	<u>\$ 1,757,038</u>	<u>\$ 4,688,583</u>
<u>UMC RHPP</u>		
Differences between expected and actual experience	\$ 77,337	\$ 71,952
Changes in assumptions	-	31,177,353
Contributions made after measurement date	3,152,262	-
Total UMC RHPP	<u>\$ 3,229,599</u>	<u>\$ 31,249,305</u>
<u>CCWRD RHPP</u>		
Differences between expected and actual experience	\$ -	\$ 61,663
Changes in assumptions	-	4,265,848
Contributions made after measurement date	558,320	-
Total CCWRD RHPP	<u>\$ 558,320</u>	<u>\$ 4,327,511</u>

III. DETAILED NOTES - ALL FUNDS

14. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

OPEB Plans Not Administered Through Trusts (Continued)

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date totaling \$8,114,715 will be recognized as a reduction of the total OPEB liability in the year ending June 30, 2019. Other amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Fire Plan</u>	<u>CC RHPP</u>	<u>UMC RHPP</u>	<u>CCWRD RHPP</u>
2019	\$ (571,000)	\$ (561,639)	\$ (4,231,740)	\$ (655,226)
2020	(571,000)	(561,639)	(4,231,740)	(655,226)
2021	(571,000)	(561,639)	(4,231,740)	(655,226)
2022	(571,000)	(561,639)	(4,231,740)	(655,226)
2023	(571,000)	(561,639)	(4,231,740)	(655,226)
Thereafter	(566,000)	(1,565,420)	(10,013,268)	(1,051,381)

Discretely Presented Component Units

Clark County Regional Flood Control District

*General Information about the Other Post Employment Benefit (OPEB) Plans*

Plan Descriptions

Public Employees' Benefits Plan (PEBP) is a non-trust, agent multiple-employer defined benefit OPEB plan administered by the State of Nevada. Clark County Regional Flood Control District (the "District") subsidizes eligible retirees' contributions to PEBP. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. The plan is now closed to future retirees, however, County employees who previously met the eligibility requirement for retirement within the Nevada Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP with a subsidy provided by the County as determined by the number of years of service. The PEBP issues a publicly available financial report. The report may be obtained at <https://pebp.state.nv.us/resources/fiscal-utilization-reports/>.

Retiree Health Program Plan (RHPP) provides OPEB to all permanent full-time employees of the District. The RHPP is a non-trust single-employer defined benefit OPEB Plan administered by the District.

Benefits Provided

PEBP plan provides medical, dental, prescription drug, Medicare Part B, and life insurance coverage to eligible retirees and their spouses. Benefits are provided through a third-party insurer.

RHPP provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefits Plan or HMO plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and the District.

Employees Covered by Benefit Terms

At June 30, 2018, the following employees were covered by the benefit terms:

	<u>PEBP</u>	<u>RHPP</u>
Inactive employees or beneficiaries currently receiving benefit payments	3	8
Inactive employees entitled to but not yet receiving benefit payments	-	-
Active employees	-	21
Total	<u>3</u>	<u>29</u>

As of November 1, 2008, PEBP was closed to any new participants.

III. DETAILED NOTES - ALL FUNDS

14. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Clark County Regional Flood Control District (Continued)

Total OPEB Liability

The District's Total OPEB liability was measured as of June 30, 2017, and was determined by an actuarial valuation as of that date.

Actuarial assumptions: The total OPEB liability for all plans as of June 30, 2018 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.75%
Salary increases	Ranges from 4.25% to 13.90% based on years of service, including inflation
Discount Rate	3.58%
Healthcare cost trend rates	7.50% decreasing to an ultimate rate of 4.50%
Retirees' share of benefit-related costs	0% to 100% premium amounts based on years of service

The discount rate was based on Bond Buyer 20-Bond GO Index.

Mortality rates were based on the following:

Health: RP-2000 Combined Healthy Mortality Table, projected to 2013 with Scale AA, set back one year for females (no age set forward for males).

Disabled: RP-2000 Disabled Retiree Mortality Table, projected to 2013 with Scale AA, set forward three years.

The demographic assumptions are based on the Nevada PERS Actuarial Experience Study for the period from July 1, 2006 through June 30, 2012. Salary scale and inflation assumptions are based on the Nevada PERS Actuarial Experience Study for the period from July 1, 2012 through June 30, 2016.

Changes in the Total OPEB Liability

	PEBP	RHPP	Total OPEB Liability
Balances at 6/30/17	\$ 157,350	\$ 2,980,962	\$ 3,138,312
Changes for the year:			
Service cost	-	133,566	133,566
Interest	4,428	88,281	92,709
Differences between expected and actual experience	(2,546)	(2,134)	(4,680)
Change in assumptions	(11,840)	(369,545)	(381,385)
Benefit payments	(4,164)	(38,224)	(42,388)
Net Changes	(14,122)	(188,056)	(202,178)
Balances at 6/30/18	\$ 143,228	\$ 2,792,906	\$ 2,936,134

Changes in Assumptions:

The discount rate was updated from 2.85% as of June 30, 2016 to 3.58% as of June 30, 2017. The actuarial cost method was changed from Entry age level dollar to Entry age level of percent of pay.

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the District as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.58%) or 1-percentage-point higher (4.58%) than the current discount rate:

III. DETAILED NOTES - ALL FUNDS

14. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Clark County Regional Flood Control District (Continued)

	1% Decrease 2.58%	Discount Rate 3.58%	1% Increase 4.58%
PEBP	\$ 159,829	\$ 143,228	\$ 129,139
RHPP	3,315,465	2,792,906	2,374,722
Total OPEB Liability	<u>\$ 3,475,294</u>	<u>\$ 2,936,134</u>	<u>\$ 2,503,861</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents the total OPEB liability of the District as well as what the District's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (6.50% decreasing to 3.50%) or 1-percentage-point higher (8.50% decreasing to 5.50%) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.50%	Trend Rates Ultimate 4.50%	1% Increase Ultimate 5.50%
PEBP	\$ 128,692	\$ 143,228	\$ 160,031
RHPP	2,129,517	2,792,906	3,713,946
Total OPEB Liability	<u>\$ 2,258,209</u>	<u>\$ 2,936,134</u>	<u>\$ 3,873,977</u>

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2018, the District recognized the following OPEB expense of \$146,478. The breakdown by plan is as follows:

PEBP	RHPP	Total All Plans
\$ (9,958)	\$ 156,436	\$ 146,478

At June 30, 2018, the District reported deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<b>PEBP</b>		
Differences between expected and actual experience	\$ -	\$ -
Changes in assumptions	-	-
Contributions made after measurement date	7,067	-
Total PEBP	<u>\$ 7,067</u>	<u>\$ -</u>
<b>RHPP</b>		
Differences between expected and actual experience	\$ -	\$ 1,756
Changes in assumptions	-	304,512
Contributions made after measurement date	44,997	-
Total RHPP	<u>\$ 44,997</u>	<u>\$ 306,268</u>
<b>Total All Plans</b>		
Differences between expected and actual experience	\$ -	\$ 1,756
Changes in assumptions	-	304,512
Contributions made after measurement date	52,064	-
Total All Plans	<u>\$ 52,064</u>	<u>\$ 306,268</u>

III. DETAILED NOTES - ALL FUNDS

14. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Clark County Regional Flood Control District (Continued)

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date totaling \$52,064 will be recognized as a reduction of the total OPEB liability in the year ending June 30, 2019. Other amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal year ending June 30:	
2019	\$ (45,849)
2020	(45,849)
2021	(45,849)
2022	(45,849)
2023	(45,849)
Thereafter	(77,023)

Regional Transportation Commission of Southern Nevada

*General Information about the Other Post Employment Benefit (OPEB) Plans*

Plan Descriptions

Public Employees' Benefits Plan (PEBP) is a non-trust, agent multiple-employer defined benefit OPEB plan administered by the State of Nevada. Regional Transportation Commission of Southern Nevada (RTC) subsidizes eligible retirees' contributions to PEBP. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. The plan is now closed to future retirees, however, County employees who previously met the eligibility requirement for retirement within the Nevada Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP with a subsidy provided by the County as determined by the number of years of service. The PEBP issues a publicly available financial report. The report may be obtained at <https://pebp.state.nv.us/resources/fiscal-utilization-reports/>.

Retiree Health Program Plan (RHPP) provides OPEB to all permanent full-time employees of the RTC. The RHPP is a non-trust single-employer defined benefit OPEB Plan administered by RTC.

Benefits Provided

PEBP plan provides medical, dental, prescription drug, Medicare Part B, and life insurance coverage to eligible retirees and their spouses. Benefits are provided through a third-party insurer.

RHPP provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan or HMO plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and the RTC.

Employees Covered by Benefit Terms

At June 30, 2018, the following employees were covered by the benefit terms:

	PEBP	RHPP
Inactive employees or beneficiaries currently receiving benefit payments	23	19
Inactive employees entitled to but not yet receiving benefit payments	-	-
Active employees	-	298
Total	<u>23</u>	<u>317</u>

As of November 1, 2008, PEBP was closed to any new participants.

III. DETAILED NOTES - ALL FUNDS

14. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Regional Transportation Commission of Southern Nevada (Continued)

Total OPEB Liability

The RTC's Total OPEB liability was measured as of June 30, 2017, and was determined by an actuarial valuation as of that date.

Actuarial assumptions: The total OPEB liability for all plans as of June 30, 2018 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.75%
Salary increases	Ranges from 4.25% to 13.90% based on years of service, including inflation
Discount Rate	3.58%
Healthcare cost trend rates	7.50% decreasing to an ultimate rate of 4.50%
Retirees' share of benefit-related costs	0% to 100% premium amounts based on years of service

The discount rate was based on Bond Buyer 20-Bond GO Index

Mortality rates were based on the following:

Health: RP-2000 Combined Healthy Mortality Table, projected to 2013 with Scale AA, set back one year for females (no age set forward for males).

Disabled: RP-2000 Disabled Retiree Mortality Table, projected to 2013 with Scale AA, set forward three years.

The demographic assumptions are based on the Nevada PERS Actuarial Experience Study for the period from July 1, 2006 through June 30, 2012. Salary scale and inflation assumptions are based on the Nevada PERS Actuarial Experience Study for the period from July 1, 2012 through June 30, 2016.

Changes in the Total OPEB Liability

	<u>PEBP</u>	<u>RHPP</u>	<u>Total OPEB Liability</u>
Balances at 6/30/17	\$ 1,358,211	\$ 17,221,184	\$ 18,579,395
Changes for the year:			
Service cost	-	1,548,246	1,548,246
Interest	37,523	534,440	571,963
Differences between expected and actual experience	27,873	(82,457)	(54,584)
Change in assumptions	(107,325)	(2,389,821)	(2,497,146)
Benefit payments	(85,082)	(60,628)	(145,710)
Net Changes	<u>(127,011)</u>	<u>(450,220)</u>	<u>(577,231)</u>
Balances at 6/30/18	<u>\$ 1,231,200</u>	<u>\$ 16,770,964</u>	<u>\$ 18,002,164</u>

Changes in Assumptions:

The discount rate was updated from 2.85% as of June 30, 2016 to 3.58% as of June 30, 2017. The actuarial cost method was changed from Entry age level dollar to Entry age level of percent of pay.

III. DETAILED NOTES - ALL FUNDS

14. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Regional Transportation Commission of Southern Nevada (Continued)

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the RTC as well as what the RTC's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.58%) or 1-percentage-point higher (4.58%) than the current discount rate:

	1% Decrease 2.58%	Discount Rate 3.58%	1% Increase 4.58%
PEBP	\$ 1,381,924	\$ 1,231,200	\$ 1,104,703
RHPP	20,158,159	16,770,964	14,101,269
Total OPEB Liability	<u>\$ 21,540,083</u>	<u>\$ 18,002,164</u>	<u>\$ 15,205,972</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents the total OPEB liability of the RTC as well as what the RTC's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (6.50% decreasing to 3.50%) or 1-percentage-point higher (8.50% decreasing to 5.50%) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.50%	Trend Rates Ultimate 4.50%	1% Increase Ultimate 5.50%
PEBP	\$ 1,100,879	\$ 1,231,200	\$ 1,383,512
RHPP	12,225,425	16,770,964	23,628,765
Total OPEB Liability	<u>\$ 13,326,304</u>	<u>\$ 18,002,164</u>	<u>\$ 25,012,277</u>

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2018, the RTC recognized the following OPEB expense of \$ 1,791,376. The breakdown by plan is as follows:

PEBP	RHPP	Total All Plans
\$ (41,929)	\$ 1,833,305	\$ 1,791,376

III. DETAILED NOTES - ALL FUNDS

14. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Regional Transportation Commission of Southern Nevada (Continued)

At June 30, 2018, the RTC reported deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
PEBP		
Differences between expected and actual experience	\$ -	\$ -
Changes in assumptions	-	-
Contributions made after measurement date	60,753	-
Total PEBP	<u>\$ 60,753</u>	<u>\$ -</u>
RHPP		
Differences between expected and actual experience	\$ -	\$ 74,184
Changes in assumptions	-	2,148,713
Contributions made after measurement date	145,977	-
Total RHPP	<u>\$ 145,977</u>	<u>\$ 2,222,897</u>
Total All Plans		
Differences between expected and actual experience	\$ -	\$ 74,184
Changes in assumptions	-	2,148,713
Contributions made after measurement date	206,730	-
Total All Plans	<u>\$ 206,730</u>	<u>\$ 2,222,897</u>

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date totaling \$206,730 will be recognized as a reduction of the total OPEB liability in the year ending June 30, 2019. Other amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal year ending June 30:	
2019	\$ (249,381)
2020	(249,381)
2021	(249,381)
2022	(249,381)
2023	(249,831)
Thereafter	(975,992)

Las Vegas Valley Water District

*General Information about the Other Post Employment Benefit (OPEB) Plan*

Plan Description

The Las Vegas Valley Water District (LVVWD) provides OPEB to all permanent full-time employees of the LVVWD. The OPEB plan is a non-trust single-employer defined benefit OPEB Plan administered by the LVVWD.

Benefits Provided

The OPEB plan provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Under the OPEB plan, employees who retire directly from the District are eligible to continue health benefits through Clark County, Nevada, the LVVWD's insurance provider. For retirees who retire with pension benefits unreduced for early retirement, the LVVWD pays the full premium for retirees and 85% of the premiums for their dependents until the retirees are eligible for Medicare or reach age 65. When the retirees are eligible for Medicare or at 65, the retirees may continue coverage but must pay 100% of the premium. Retirees who retire early with reduced pension benefits can stay enrolled as a participant with active employees paying 100% of a blended premium rate,



III. DETAILED NOTES - ALL FUNDS

14. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District (Continued)

resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and the LVVWD.

Employees Covered by Benefit Terms

At June 30, 2018, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries receiving benefit payments	143
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	1,193
Total	<u>1,336</u>

Total OPEB Liability

The LVVWD's Total OPEB liability was measured as of June 30, 2018, and was determined by an actuarial valuation as of July 1, 2016.

Actuarial assumptions: The total OPEB liability for all plans as of June 30, 2018 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.75%
Salary increases	3.00%
Discount Rate	3.87%
Healthcare cost trend rates	6.75% decreasing to an ultimate rate of 4.25%
Retirees' share of benefit-related costs	Retiree with full pension benefits not eligible for Medicare or age 65-15% for dependent coverage. All other retirees pay 100% of premium amounts.

The discount rate was based on Bond Buyer 20-Bond GO Index

Mortality rates were based on RP-2000 Combined Healthy/Disabled Mortality Table, projected to 2015 using projection scale AA.

The actuarial assumptions used in the June 30, 2018 valuation were not based on a formal experience study. The actuary reviews the experience and assumptions each year and makes recommendations when a change is needed.

Changes in the Total OPEB Liability

Balance at 6/30/17	\$ 45,166,019
Changes for the year:	
Service cost	2,570,819
Interest	1,670,930
Differences between expected and actual experience	-
Change in assumptions	(1,361,784)
Benefit payments	<u>(2,144,464)</u>
Net Changes	<u>735,501</u>
Balance at 6/30/18	<u>\$ 45,901,520</u>

III. DETAILED NOTES - ALL FUNDS

14. Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District (Continued)

Changes in Assumptions:

The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the LVVWD as well as what the LVVWD's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.87%) or 1-percentage-point higher (4.87%) than the current discount rate:

	1% Decrease 2.87%	Discount Rate 3.87%	1% Increase 4.87%
LVVWD OPEB Plan	\$ 53,022,890	\$ 45,901,520	\$ 39,841,647

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents the total OPEB liability of the LVVWD as well as what the LVVWD's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (5.75% decreasing to 3.25%) or 1-percentage-point higher (7.75% decreasing to 5.25%) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.25%	Trend Rates Ultimate 4.25%	1% Increase Ultimate 5.25%
LVVWD OPEB Plan	\$ 39,910,449	\$ 45,901,520	\$ 53,078,054

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2018, the LVVWD recognized the following OPEB expense of \$4,100,000. The breakdown by plan is as follows:

At June 30, 2018, the District reported deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ -
Changes in assumptions	-	1,231,843
Net difference between projected and actual earnings on investments	-	-
Contributions made after measurement date	-	-
Total	<u>\$ -</u>	<u>\$ 1,231,843</u>

Amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal year ending June 30:	
2019	\$ (129,941)
2020	(129,941)
2021	(129,941)
2022	(129,941)
2023	(129,941)
Thereafter	(582,138)

III. DETAILED NOTES - ALL FUNDS

15. SUBSEQUENT EVENTS

Primary Government

On October 16, 2018, the County issued \$1,803,030 in Special Improvement District No. 162A (Laughlin Lagoon) Local Improvement Bonds with an interest rate of 6.93%. Additionally, \$1,611,465 was received in prepayments. The proceeds totaled \$3,414,495. The proceeds are being used to: (i) finance the cost of improving a waterfront project; and (ii) pay the costs of issuing the Bonds. The bonds will be repaid from assessments levied in SID 162A. Principal and Interest is paid semiannually beginning February 1, 2019. The bonds mature on August 1, 2028.

On November 1, 2018, the County issued \$25,000,000 in Subordinate Revenue Notes, Series 2018A (Regional Justice Center) with an interest rate of 2.75%. The note proceeds totaled \$25,000,000. The proceeds are being used to purchase the City's leasehold space in the Regional Justice Center to accommodate additional County courtroom facilities and related support offices as well as necessary tenant improvements. These notes are an interim financing method and will be refinanced with long-term 20-year General Obligation (Limited Tax) Bonds additionally secured by court administrative assessment fees in the spring of 2019. Interest is paid on February 1, 2019 and August 1, 2019. The note matures and the principal will be paid on August 1, 2019.

On November 20, 2018, the County issued \$150,000,000 in General Obligation (Limited Tax) Park Improvement Bonds (Additionally Secured by Pledged Revenues) Series 2018. The bond proceeds totaled \$166,409,119. The proceeds of the bonds will be used to acquire, improve, equip, operate and maintain park projects and pay the costs of issuing the 2018 Bonds. The long-term bonds will be repaid by consolidated tax revenues. Interest payments are paid semiannually on December 1 and June 1 beginning December 1, 2019 with an interest rate ranging from 4.0% to 5.0%. Principal payments will be paid annually beginning December 1, 2020. The bonds mature on December 1, 2038.

On November 20, 2018, the County issued \$272,565,000 in General Obligation (Limited Tax) Transportation Improvement Bonds (Additionally Secured by Pledged Revenues) Series 2018B (Strip Resort Corridor). The bond proceeds totaled \$301,216,997. The proceeds of the bonds will be used to accelerate the construction of transportation projects and pay the costs of issuing the 2018B Bonds. Projects include but are not limited to pedestrian bridges and improvements to roadways in the Strip Resort Corridor. The long-term bonds will be repaid by proceeds from a 1 % room tax collected on the gross receipts from the rental of transient lodging (hotel/motel rooms) in the Strip Resort Corridor. Interest payments are paid semiannually on December 1 and June 1 beginning June 1, 2019 with an interest rate ranging from 4.0% to 5.0%. Principal payments will be paid annually beginning December 1, 2020. The bonds mature on December 1, 2039.

On December 19, 2018, the County issued \$215,170,000 in Subordinate Revenue Notes, Series 2018B (Detention Center) with an interest rate of 2.7855%. The note proceeds totaled \$215,170,000. The proceeds are being used to purchase the Detention Leased Property that is being used for the operation of a low level offender facility and administrative offices located at 4900 North Sloan Lane that the County entered in to a long-term lease agreement with PH Metro, LLC for the lease of approximately 15.3 acres of land with a 230,834 square foot correctional, administrative building, and related facilities in September 2007, and pay the costs of issuing the 2018B notes. The term of the lease commenced on August 10, 2009. Clark County had the option to purchase the Detention Leased Property beginning ten years after the recordation of the deed of trust for the landlord's permanent loan and exercised its purchase option. These notes are an interim financing method and will be refinanced with long-term General Obligation Bonds additionally secured by pledged consolidated tax revenues in 2019. Interest payments are paid monthly beginning February 1, 2019 at an interest rate of 2.7855% per annum. The notes mature on August 1, 2019.

On December 19, 2018, the County issued \$60,000,000 in Subordinate Revenue Notes, Series 2018C (Family Services Building) Drawdown-Line of Credit. The note proceeds totaled \$127,066. The proceeds are being used to pay the costs of issuing the 2018C notes. The 2018C notes are being issued for the purpose of providing moneys to finance all or a portion of the cost of acquiring, improving, and equipping of building(s) for use by the Department of Family Services. These notes are an interim financing method and will be refinanced with long-term General Obligation Bonds additionally secured by pledged consolidated tax revenues in 2019. Interest payments are paid monthly beginning February 1, 2019 at an interest rate of 80% of the 1-month LIBOR Index plus 0.28%. The notes mature on December 18, 2019.

The County intends to issue General Obligation (Limited Tax) Transportation Improvement Bonds (Additionally Secured by Pledged Revenues) in an amount not to exceed \$300,000,000 for the purpose of financing costs to acquire, improve, equip, operate and maintain transportation projects. The long-term bonds will be general obligations of the County, and will be additionally secured and paid from Master Transportation Plan revenues which include the Governmental Services Tax, Development Tax, and Non-Resort Corridor Room Tax (Beltway Pledged Revenues).

The County intends to issue General Obligation (Limited Tax) (Additionally Secured with Pledged Revenues) Transportation Refunding Bonds in an amount not to exceed \$32,555,000 for the purpose of refunding a portion of the General Obligation (Limited Tax) Transportation Bonds (Additionally Secured with Pledged Revenues) Series 2009B-1 (Taxable Direct Pay Build America Bonds) (the Series "2009B Bonds") for interest rate savings. The proceeds of the Series 2009B Bonds were originally used to finance transportation improvement projects.

Regional Flood Control District

On August 9, 2018, the Regional Flood Control District's Board of Directors adopted a resolution requesting the Board of County Commissioners to issue general obligation bonds on behalf of the District in the maximum principal amount of no more than \$200 million. The proceeds will be used to accelerate the construction of flood control projects identified on the District's Ten-Year Construction Program. Projects include detention basins, storm drains, and open channels located throughout Clark County that are identified in the

III. DETAILED NOTES - ALL FUNDS

15. SUBSEQUENT EVENTS (Continued)

Master Plans and will improve the protection of life and property for residents and visitors from the impacts of flooding. The estimated Series 2019 Bond sale and closing is expected in March 2019.

16. TAX ABATEMENTS

State of Nevada Tax Abatements

For year ended June 30, 2018, Clark County tax revenues were reduced by a total of \$2,310,669 under agreements entered into by the State of Nevada that include the following:

- Aviation (NRS 360.753) - Partial abatement of one or more of personal property and local sales and use taxes imposed on aircraft, components of aircraft and other personal property used for certain purposes related to aircraft.
- Data Centers (NRS 360.754) - Partial abatement of one or more of property and local sales and use taxes imposed on a new or expanded data center.
- Renewable Energy (NRS 701A.370) - Partial abatement of one or more of property and local sales and use taxes imposed on renewable energy facilities.
- Standard (NRS 374.357) - Partial abatement of sales and use taxes imposed on eligible machinery or equipment used by certain new or expanded businesses.

The total amounts abated by agreement for Clark County for the year ended June 30, 2018 were as follows:

Agreement	Tax Abated	<u>Amount Abated</u>
Aviation (NRS 360.753)	Personal property taxes and/or sales and use taxes	\$ 97,682
Data Centers (NRS 360.754)	Property taxes and/or sales and use taxes	1,234,888
Renewable Energy (NRS 701A.370)	Property taxes and/or sales and use taxes	150,709
Standard (NRS 374.357)	Sales and use taxes	<u>827,390</u>
Total		<u>\$ 2,310,669</u>

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Clark County, Nevada  
General Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2018  
(With comparative actual for the fiscal year ended June 30, 2017)

	2018				2017
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues</b>					
Taxes	\$ 294,758,278	\$ 294,758,278	\$ 300,332,076	\$ 5,573,798	\$ 285,435,529
Licenses and permits	241,250,000	241,250,000	256,037,387	14,787,387	243,939,925
Intergovernmental revenue	371,998,250	371,998,250	390,653,271	18,655,021	370,315,892
Charges for services	73,012,870	73,012,870	85,639,336	12,626,466	80,451,572
Fines and forfeitures	20,020,000	20,020,000	19,284,190	(735,810)	21,581,972
Interest	1,000,000	1,000,000	232,252	(767,748)	102,754
Other	2,000,000	2,000,000	4,338,047	2,338,047	1,833,933
Total revenues	1,004,039,398	1,004,039,398	1,056,516,559	52,477,161	1,003,661,577
<b>Other Financing Sources</b>					
Transfers from other funds	311,927,597	311,927,597	311,900,670	(26,927)	302,894,202
Total revenues and other financing sources	1,315,966,995	1,315,966,995	1,368,417,229	52,450,234	1,306,555,779
<b>Expenditures</b>					
General government	128,329,874	126,384,268	120,020,336	(6,363,932)	117,413,448
Judicial	167,958,296	162,445,297	156,186,568	(6,258,729)	152,108,786
Public safety	227,894,577	225,709,131	223,369,009	(2,340,122)	217,689,242
Public works	12,313,575	11,917,575	10,889,609	(1,027,966)	11,302,394
Health	38,450,816	26,931,328	26,138,153	(793,175)	31,731,021
Welfare	78,047,356	77,431,356	70,907,077	(6,524,279)	59,762,973
Culture and recreation	10,697,773	10,303,429	9,700,778	(602,651)	9,741,510
Other general expenditures	127,933,943	134,898,636	118,605,043	(16,293,593)	110,768,587
Total expenditures	791,626,210	776,021,020	735,816,573	(40,204,447)	710,517,961
<b>Other Financing Uses</b>					
Transfers to other funds	536,823,288	606,246,639	604,236,288	(2,010,351)	595,237,085
Total expenditures and other financing uses	1,328,449,498	1,382,267,659	1,340,052,861	(42,214,798)	1,305,755,046
Net change in fund balance	(12,482,503)	(66,300,664)	28,364,368	94,665,032	800,733
<b>Fund Balance</b>					
Beginning of year	145,361,434	199,179,595	199,179,595	-	198,378,862
End of year	\$ 132,878,931	\$ 132,878,931	\$ 227,543,963	\$ 94,665,032	\$ 199,179,595

See notes to Required Supplementary Information.

Clark County, Nevada  
Reconciliation of General Fund (Budgetary Basis) to General Fund (Modified Accrual Basis)  
Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Year Ended June 30, 2018

	General Fund Budgetary Basis	Internally Reported Special Revenue Funds	Eliminations	General Fund Modified Accrual Basis
<b>Revenues</b>				
Taxes	\$ 300,332,076	\$ 189,653,871	\$ -	\$ 489,985,947
Licenses and permits	256,037,387	31,265,852	-	287,303,239
Intergovernmental revenue				
Consolidated tax	385,495,565	187,973,724	-	573,469,289
Other	5,157,706	385,339,608	-	390,497,314
Charges for services	85,639,336	16,715,868	-	102,355,204
Fines and forfeitures	19,284,190	-	-	19,284,190
Interest	232,252	851,300	-	1,083,552
Other	4,338,047	15,557,598	-	19,895,645
Total revenues	<u>1,056,516,559</u>	<u>827,357,821</u>	<u>-</u>	<u>1,883,874,380</u>
<b>Expenditures</b>				
Current				
General government	120,020,336	9,677,347	-	129,697,683
Judicial	156,186,568	1,560,431	-	157,746,999
Public safety	221,203,953	223,225,823	-	444,429,776
Public works	10,889,609	315,730,646	-	326,620,255
Health	26,138,153	-	-	26,138,153
Welfare	70,907,077	-	-	70,907,077
Culture and recreation	9,700,778	21,430	-	9,722,208
Other general expenditures	108,801,725	-	-	108,801,725
Capital outlay	11,968,374	714,462	-	12,682,836
Debt service				
Interest	-	14,191,344	-	14,191,344
Total expenditures	<u>735,816,573</u>	<u>565,121,483</u>	<u>-</u>	<u>1,300,938,056</u>
Excess (deficiency) of revenues over (under) expenditures	<u>320,699,986</u>	<u>262,236,338</u>	<u>-</u>	<u>582,936,324</u>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	311,900,670	234,749,965	540,728,635	5,922,000
Transfers to other funds	(604,236,288)	(472,543,565)	(540,728,635)	(536,051,218)
Total other financing sources (uses)	<u>(292,335,618)</u>	<u>(237,793,600)</u>	<u>-</u>	<u>(530,129,218)</u>
Net change in fund balances	28,364,368	24,442,738	-	52,807,106
<b>Fund Balance</b>				
Beginning of year	<u>199,179,595</u>	<u>252,082,491</u>	<u>-</u>	<u>451,262,086</u>
End of year	<u>\$ 227,543,963</u>	<u>\$ 276,525,229</u>	<u>\$ -</u>	<u>\$ 504,069,192</u>

See notes to Required Supplementary Information.

LAS VEGAS METROPOLITAN POLICE DEPARTMENT FUND

To account for the operations of the Las Vegas Metropolitan Police Department. Financing is provided primarily by LVMPD ad valorem taxes, contributions from the City of Las Vegas and transfers from the County general fund. Such contributions may only be used to finance the LVMPD.



Clark County, Nevada  
Las Vegas Metropolitan Police Department  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2018  
(With comparative actual for the fiscal year ended June 30, 2017)

	2018				2017
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues</b>					
Ad valorem taxes	\$ 127,928,572	\$ 127,928,572	\$ 129,059,418	\$ 1,130,846	\$ 122,925,574
Intergovernmental revenue:					
Federal and state grants	-	24,113,013	9,892,451	(14,220,562)	7,676,655
City of Las Vegas contribution	142,249,865	142,249,865	142,249,865	-	139,016,776
Charges for services:					
Airport security	23,053,210	23,053,210	22,167,318	(885,892)	21,362,159
Other	16,182,000	18,923,274	19,801,428	878,154	17,352,931
Interest	500,000	500,000	374,962	(125,038)	199,857
Other	2,235,000	3,165,000	2,465,632	(699,368)	1,740,058
Total revenues	<u>312,148,647</u>	<u>339,932,934</u>	<u>326,011,074</u>	<u>(13,921,860)</u>	<u>310,274,010</u>
<b>Other Financing Sources</b>					
Transfers from other funds	249,817,816	249,817,816	249,817,816	-	241,384,672
Total revenues and other financing sources	<u>561,966,463</u>	<u>589,750,750</u>	<u>575,828,890</u>	<u>(13,921,860)</u>	<u>551,658,682</u>
<b>Expenditures</b>					
Salaries and wages	332,308,947	348,544,226	341,075,752	(7,468,474)	318,002,508
Employee benefits	160,695,659	158,933,298	159,199,310	266,012	155,024,121
Services and supplies	74,327,357	92,113,940	76,112,474	(16,001,466)	75,625,974
Capital outlay	7,634,500	10,550,738	7,673,658	(2,877,080)	17,233,749
Total expenditures	<u>574,966,463</u>	<u>610,142,202</u>	<u>584,061,194</u>	<u>(26,081,008)</u>	<u>565,886,352</u>
Net change in fund balance	(13,000,000)	(20,391,452)	(8,232,304)	12,159,148	(14,227,670)
<b>Fund Balance</b>					
Beginning of year	13,095,695	20,487,147	20,487,147	-	34,714,817
End of year	<u>\$ 95,695</u>	<u>\$ 95,695</u>	<u>\$ 12,254,843</u>	<u>\$ 12,159,148</u>	<u>\$ 20,487,147</u>

See notes to Required Supplementary Information.

Clark County, Nevada  
 Clark County Self-Funded OPEB Trust  
 Schedule of Contributions  
 Last Ten Fiscal Years (1)

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	<u>2018</u>
Actuarially determined contribution	\$ 38,093,060
Contributions in relation to the actuarially determined contribution	<u>6,498,376</u>
Contribution deficiency (excess)	<u>\$ 31,594,684</u>
Covered-employee payroll	\$ 279,944,182
Contributions as a percentage of covered-employee payroll	2.32%

Notes to Schedule

Valuation Date:

Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age, level dollar
Amortization method	30 years, open, level dollar amount
Amortization period	30 years
Asset valuation method	Market value
Investment rate of return	4.0 percent
Inflation	N/A; unfunded actuarial accrued liability amortized as a level dollar amount
Salary increases	N/A; unfunded actuarial accrued liability amortized as a level dollar amount
Health care cost trend rate	4.0 -12.0 percent graded down to ultimate rate of 4.5 percent

(1) Fiscal year 2018 was the first year of implementation, therefore only one year shown.

Clark County, Nevada  
 LVMPD OPEB Trust  
 Schedule of Contributions  
 Last Ten Fiscal Years (1)

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	<u>2018</u>
Actuarially determined contribution	\$ 9,029,100
Contributions in relation to the actuarially determined contribution	<u>8,000,000</u>
Contribution deficiency (excess)	<u>\$ 1,029,100</u>
Covered-employee payroll	\$ 530,996,605
Contributions as a percentage of covered-employee payroll	1.51%

Notes to Schedule

Valuation Date:

Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age, level dollar
Amortization method	30 years, open, level dollar amount
Amortization period	30 years
Asset valuation method	Market value
Investment rate of return	6.25 percent
Inflation	2.5 percent
Salary increases	4.3 to 14.3 percent based on years of service, including inflation
Health care cost trend rate	6.75 percent graded down to ultimate rate of 4.25 percent

(1) Fiscal year 2018 was the first year of implementation, therefore only one year shown.

Clark County, Nevada  
Clark County Self-Funded OPEB Trust  
Schedule of Changes in the Net OPEB Liability and Related Ratios  
Last Ten Fiscal Years (1)

---

	<u>2018</u>
Total OPEB Liability	
Service cost	\$ 32,809,016
Interest	16,699,338
Changes of benefit terms	-
Differences between expected and actual experience	(666,758)
Changes in assumptions	(73,345,189)
Benefit payments	<u>(6,015,812)</u>
Net change in total OPEB liability	(30,519,405)
Total OPEB liability-beginning	549,054,069
Total OPEB liability-ending	<u>\$ 518,534,664</u>
Plan fiduciary net position	
Contributions-employer	\$ 6,015,812
Net investment income	10,327,440
Benefit payments	(6,015,812)
Administrative expense	<u>(8,280)</u>
Net change in plan fiduciary net position	10,319,160
Plan fiduciary net position- beginning	85,004,405
Plan fiduciary net position- ending	<u>\$ 95,323,565</u>
Net OPEB liability- ending	<u>\$ 423,211,099</u>
Plan fiduciary net position as a percentage of the total OPEB liability	18.38%
Covered-employee payroll	\$ 269,748,256
Net OPEB liability as a percentage of covered-employee payroll	156.89%

Notes to Schedule

Changes of Assumptions.

The decrease in the liability from June 30, 2017 to June 30, 2018 is due to the increase in the assumed discount rate from 2.88% as of June 30, 2016 to 3.60% as of June 30, 2017, and a change in the actuarial cost method from Entry age level dollar to Entry age level percent of pay.

(1) Fiscal year 2018 was the first year of implementation, therefore only one year shown.

Clark County, Nevada  
LVMPD OPEB Trust  
Schedule of Changes in the Net OPEB Liability and Related Ratios  
Last Ten Fiscal Years (1)

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	<u>2018</u>
Total OPEB Liability	
Service cost	\$ 3,423,578
Interest	4,860,736
Changes of benefit terms	-
Differences between expected and actual experience	-
Changes of assumptions	-
Benefit payments	<u>(3,307,404)</u>
Net change in total OPEB liability	4,976,910
Total OPEB liability-beginning	75,976,870
Total OPEB liability-ending	<u>\$ 80,953,780</u>
Plan fiduciary net position	
Contributions-employer	\$ 7,307,405
Net investment income	610,862
Benefit payments	(3,307,404)
Administrative expense	<u>(42,750)</u>
Net change in plan fiduciary net position	4,568,113
Plan fiduciary net position- beginning	4,115,747
Plan fiduciary net position- ending	<u>\$ 8,683,860</u>
Net OPEB liability- ending	<u>\$ 72,269,920</u>
Plan fiduciary net position as a percentage of the total OPEB liability	10.73%
Covered-employee payroll	\$ 484,970,477
Net OPEB liability as a percentage of covered-employee payroll	14.90%

(1) Fiscal year 2018 was the first year of implementation, therefore only one year shown.

Clark County, Nevada  
PEBP Plan  
Schedule of Changes in Total OPEB Liability and Related Ratios  
Last Ten Fiscal Years (1)

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	<u>2018</u>
Total OPEB Liability	
Service cost	\$ -
Interest	2,342,253
Changes of benefit terms	-
Differences between expected and actual experience	224,632
Changes of assumptions	(7,738,866)
Benefit payments	<u>(3,010,759)</u>
Net change in total OPEB liability	(8,182,740)
Total OPEB liability-beginning	83,110,653
Total OPEB liability-ending	<u>\$ 74,927,913</u>
Covered-employee payroll	N/A
Total OPEB liability as a percentage of covered-employee payroll	N/A

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions.

The decrease in the liability from June 30, 2017 to June 30, 2018 is due to the increase in the assumed discount rate from 2.85% as of June 30, 2016 to 3.58% as of June 30, 2017, and a change in the actuarial cost method from Entry age level dollar to Entry age level percent of pay.

(1) Fiscal year 2018 was the first year of implementation, therefore only one year shown.

Clark County, Nevada  
 Clark County RHPP  
 Schedule of Changes in Total OPEB Liability and Related Ratios  
 Last Ten Fiscal Years (1)

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	<u>2018</u>
Total OPEB Liability	
Service cost	\$ 3,980,478
Interest	1,900,381
Changes of benefit terms	-
Differences between expected and actual experience	269,445
Changes of assumptions	(5,211,875)
Benefit payments	<u>(1,531,269)</u>
Net change in total OPEB liability	(592,840)
Total OPEB liability-beginning	62,622,618
Total OPEB liability-ending	<u>\$ 62,029,778</u>
Covered-employee payroll <sup>(2)</sup>	\$ 421,400,761
Total OPEB liability as a percentage of covered-employee payroll	14.72%

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions.

The decrease in the liability from June 30, 2017 to June 30, 2018 is due to the increase in the assumed discount rate from 2.85% as of June 30, 2016 to 3.58% as of June 30, 2017, and a change in the actuarial cost method from Entry age level dollar to Entry age level percent of pay.

(1) Fiscal year 2018 was the first year of implementation, therefore only one year shown.

(2) \$269,748,256 of covered-employees payroll is for employees that receive life insurance benefits only.

Clark County, Nevada  
 Fire Plan  
 Schedule of Changes in Total OPEB Liability and Related Ratios  
 Last Ten Fiscal Years (1)

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	<u>2018</u>
Total OPEB Liability	
Service cost	\$ 2,703,000
Interest	2,927,000
Changes of benefit terms	-
Differences between expected and actual experience	-
Changes of assumptions	(3,992,000)
Benefit payments	<u>(2,021,000)</u>
Net change in total OPEB liability	(383,000)
Total OPEB liability-beginning	81,418,000
Total OPEB liability-ending	<u>\$ 81,035,000</u>
Covered-employee payroll	\$ 89,417,854
Total OPEB liability as a percentage of covered-employee payroll	90.63%

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions.

The decrease in the liability from June 30, 2017 to June 30, 2018 is due to the increase in the assumed discount rate from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.

(1) Fiscal year 2018 was the first year of implementation, therefore only one year shown.



Clark County, Nevada  
 UMC RHPP  
 Schedule of Changes in Total OPEB Liability and Related Ratios  
 Last Ten Fiscal Years (1)

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	<u>2018</u>
Total OPEB Liability	
Service cost	\$ 18,335,102
Interest	8,032,804
Changes of benefit terms	-
Differences between expected and actual experience	5,259
Changes of assumptions	(35,408,967)
Benefit payments	<u>(3,220,455)</u>
Net change in total OPEB liability	(12,256,257)
Total OPEB liability-beginning	264,930,262
Total OPEB liability-ending	<u>\$ 252,674,005</u>
Covered-employee payroll	\$ 231,533,548
Total OPEB liability as a percentage of covered-employee payroll	109.13%

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions.

The decrease in the liability from June 30, 2017 to June 30, 2018 is due to the increase in the assumed discount rate from 2.85% as of June 30, 2016 to 3.58% as of June 30, 2017, and a change in the actuarial cost method from Entry age level dollar to Entry age level percent of pay.

(1) Fiscal year 2018 was the first year of implementation, therefore only one year shown.

Clark County, Nevada  
 Clark County Water Reclamation District RHPP  
 Schedule of Changes in Total OPEB Liability and Related Ratios  
 Last Ten Fiscal Years (1)

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	<u>2018</u>
Total OPEB Liability	
Service cost	\$ 2,063,444
Interest	1,162,967
Changes of benefit terms	-
Differences between expected and actual experience	(71,011)
Changes of assumptions	(4,911,726)
Benefit payments	<u>(467,674)</u>
Net change in total OPEB liability	(2,224,000)
Total OPEB liability-beginning	<u>38,947,630</u>
Total OPEB liability-ending	<u>\$ 36,723,630</u>
Covered-employee payroll	\$ 26,631,154
Total OPEB liability as a percentage of covered-employee payroll	137.90%

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions.

The decrease in the liability from June 30, 2017 to June 30, 2018 is due to the increase in the assumed discount rate from 2.85% as of June 30, 2016 to 3.58% as of June 30, 2017, and a change in the actuarial cost method from Entry age level dollar to Entry age level percent of pay.

(1) Fiscal year 2018 was the first year of implementation, therefore only one year shown.

Clark County, Nevada  
 Clark County Regional Flood Control District  
 Schedule of Changes in Total OPEB Liability and Related Ratios  
 Last Ten Fiscal Years (1)

	<u>2018</u>
PEBP Plan	
Total OPEB Liability	
Service cost	\$ -
Interest	4,428
Changes of benefit terms	-
Differences between expected and actual experience	(2,546)
Changes of assumptions	(11,840)
Benefit payments	<u>(4,164)</u>
Net change in total OPEB liability	(14,122)
Total OPEB liability-beginning	<u>157,350</u>
Total OPEB liability-ending	<u>\$ 143,228</u>
Covered-employee payroll	N/A
Total OPEB liability as a percentage of covered-employee payroll	N/A
Retiree Health Program Plan	
Total OPEB Liability	
Service cost	\$ 133,566
Interest	88,281
Changes of benefit terms	-
Differences between expected and actual experience	(2,134)
Changes of assumptions	(369,545)
Benefit payments	<u>(38,224)</u>
Net change in total OPEB liability	(188,056)
Total OPEB liability-beginning	<u>2,980,962</u>
Total OPEB liability-ending	<u>\$ 2,792,906</u>
Covered-employee payroll	\$ 2,127,561
Total OPEB liability as a percentage of covered-employee payroll	131.27%

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions.

The decrease in the liability from June 30, 2017 to June 30, 2018 for the PEBP and RHPP is due to the increase in the assumed discount rate from 2.85% as of June 30, 2016 to 3.58% as of June 30, 2017, and a change in the actuarial cost method from Entry age level dollar to Entry age level percent of pay.

(1) Fiscal year 2018 was the first year of implementation, therefore only one year shown.

Clark County, Nevada  
Regional Transportation Commission of Southern Nevada  
Schedule of Changes in Total OPEB Liability and Related Ratios  
Last Ten Fiscal Years (1)

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	<u>2018</u>
PEBP Plan	
Total OPEB Liability	
Service cost	\$ -
Interest	37,523
Changes of benefit terms	-
Differences between expected and actual experience	27,873
Changes of assumptions	(107,325)
Benefit payments	<u>(85,082)</u>
Net change in total OPEB liability	(127,011)
Total OPEB liability-beginning	<u>1,358,211</u>
Total OPEB liability-ending	<u>\$ 1,231,200</u>
Covered-employee payroll	N/A
Total OPEB liability as a percentage of covered-employee payroll	N/A
Retiree Health Program Plan	
Total OPEB Liability	
Service cost	\$ 1,548,246
Interest	534,440
Changes of benefit terms	-
Differences between expected and actual experience	(82,457)
Changes of assumptions	(2,389,821)
Benefit payments	<u>(60,628)</u>
Net change in total OPEB liability	(450,220)
Total OPEB liability-beginning	<u>17,221,184</u>
Total OPEB liability-ending	<u>\$ 16,770,964</u>
Covered-employee payroll	\$ 24,154,050
Total OPEB liability as a percentage of covered-employee payroll	69.43%

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions.

The decrease in the liability from June 30, 2017 to June 30, 2018 for the PEBP and RHPP is due to the increase in the assumed discount rate from 2.85% as of June 30, 2016 to 3.58% as of June 30, 2017, and a change in the actuarial cost method from Entry age level dollar to Entry age level percent of pay.

(1) Fiscal year 2018 was the first year of implementation, therefore only one year shown.

Clark County, Nevada  
Las Vegas Valley Water District OPEB Plan  
Schedule of Changes in Total OPEB Liability and Related Ratios  
Last Ten Fiscal Years (1)

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	<u>2018</u>
Total OPEB Liability	
Service cost	\$ 2,570,819
Interest	1,670,930
Changes of benefit terms	-
Differences between expected and actual experience	-
Changes of assumptions	(1,361,784)
Benefit payments	<u>(2,144,464)</u>
Net change in total OPEB liability	735,501
Total OPEB liability-beginning	45,166,019
Total OPEB liability-ending	<u>\$ 45,901,520</u>
Covered-employee payroll	\$ 120,874,059
Total OPEB liability as a percentage of covered-employee payroll	37.97%

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions.

The discount rate was increased from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018

(1) Fiscal year 2018 was the first year of implementation, therefore only one year shown.

Clark County, Nevada  
Schedule of Proportionate Share of the Net Pension Liability  
Last Ten Fiscal Years (1)

	2018	2017	2016	2015
Proportion of the net pension liability	16.96%	17.12%	17.38%	17.31%
Proportionate share of the net pension liability	\$ 2,255,813,362	\$ 2,304,271,061	\$ 1,991,194,718	\$ 1,803,540,542
Covered payroll	915,256,112	879,120,812	841,565,271	821,937,195
Proportionate share of the net pension liability as a percentage of the covered payroll	246%	262%	237%	219%
Plan fiduciary net position as a percentage of the total pension liability	74.40%	72.20%	75.10%	76.30%

(1) Fiscal year 2015 was the first year of implementation, therefore only four years are shown.

Clark County, Nevada  
University Medical Center  
Schedule of Proportionate Share of the Net Pension Liability  
Last Ten Fiscal Years (1)

	2018	2017	2016	2015
Proportion of the net pension liability	3.58%	3.49%	3.47%	3.60%
Proportionate share of the net pension liability	\$ 476,011,834	\$ 469,010,768	\$ 397,580,372	\$ 375,191,289
Covered payroll	230,360,225	213,368,871	208,421,960	212,454,219
Proportionate share of the net pension liability as a percentage of the covered payroll	190%	220%	191%	177%
Plan fiduciary net position as a percentage of the total pension liability	74.40%	72.20%	75.10%	76.30%

(1) Fiscal year 2015 was the first year of implementation, therefore only three years are shown.

Clark County, Nevada  
 Clark County Water Reclamation District  
 Schedule of Proportionate Share of the Net Pension Liability  
 Last Ten Fiscal Years (1)

	2018	2017	2016	2015
Proportion of the net pension liability	0.43%	0.43%	0.40%	0.40%
Proportionate share of the net pension liability	\$ 56,558,019	\$ 57,553,380	\$ 46,378,911	\$ 41,788,009
Covered payroll	27,155,077	26,805,607	24,779,783	23,947,775
Proportionate share of the net pension liability as a percentage of the covered payroll	208%	215%	187%	175%
Plan fiduciary net position as a percentage of the total pension liability	74.40%	72.20%	75.10%	76.30%

(1) Fiscal year 2015 was the first year of implementation, therefore only three years are shown.



Clark County, Nevada  
Regional Transportation Commission of Southern Nevada  
Schedule of Proportionate Share of the Net Pension Liability  
Last Ten Fiscal Years (1)

	2018	2017	2016	2015
Proportion of the net pension liability	0.35%	0.34%	0.32%	0.30%
Proportionate share of the net pension liability	\$ 46,940,485	\$ 45,585,275	\$ 36,390,158	\$ 31,745,509
Covered payroll	21,646,786	20,196,982	19,024,123	20,619,759
Proportionate share of the net pension liability as a percentage of the covered payroll	204%	226%	191%	154%
Plan fiduciary net position as a percentage of the total pension liability	74.40%	72.20%	75.10%	76.30%

(1) Fiscal year 2015 was the first year of implementation, therefore only three years are shown.

Clark County, Nevada  
 Clark County Regional Flood Control District  
 Schedule of Proportionate Share of the Net Pension Liability  
 Last Ten Fiscal Years (1)

	2018	2017	2016	2015
Proportion of the net pension liability	0.03%	0.03%	0.03%	0.03%
Proportionate share of the net pension liability	\$ 4,382,337	\$ 4,630,117	\$ 3,818,635	\$ 3,485,328
Covered payroll	2,121,732	2,083,337	1,880,346	1,932,696
Proportionate share of the net pension liability as a percentage of the covered payroll	207%	222%	203%	180%
Plan fiduciary net position as a percentage of the total pension liability	74.40%	72.20%	75.10%	76.30%

(1) Fiscal year 2015 was the first year of implementation, therefore only three years are shown.

Clark County, Nevada  
 Schedule of Defined Benefit Plan Contributions  
 Last Ten Fiscal Years (1)

<u>Plan Year Ending June 30</u>	<u>Contractually required contribution (actuarially determined)</u>	<u>Contributions in relation to the actuarially determined contributions</u>	<u>Contribution deficiency (excess)</u>	<u>Covered payroll</u>	<u>Contributions as a percentage of the covered payroll</u>
2018	\$ 161,181,844	\$ 161,181,844	\$ -	\$ 963,754,208	16.72%
2017	\$ 153,091,288	\$ 153,091,288	\$ -	\$ 915,256,112	16.73%
2016	\$ 145,981,640	\$ 145,981,640	\$ -	\$ 879,120,812	16.61%
2015	\$ 135,880,013	\$ 135,880,013	\$ -	\$ 841,565,271	16.15%

(1) Fiscal year 2015 was the first year of implementation, therefore only three years are shown.

Clark County, Nevada  
University Medical Center  
Schedule of Defined Benefit Plan Contributions  
Last Ten Fiscal Years (1)

Plan Year Ending June 30	Contractually required contribution (actuarially determined)	Contributions in relation to the actuarially determined contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of the covered payroll
2018	\$ 35,026,725	\$ 35,026,725	\$ -	\$ 250,244,531	14.00%
2017	\$ 31,952,786	\$ 31,952,786	\$ -	\$ 230,360,225	13.87%
2016	\$ 29,631,150	\$ 29,631,150	\$ -	\$ 213,368,871	13.89%
2015	\$ 26,833,964	\$ 26,833,964	\$ -	\$ 208,421,960	12.87%

(1) Fiscal year 2015 was the first year of implementation, therefore only three years are shown.

Clark County, Nevada  
 Clark County Water Reclamation District  
 Schedule of Defined Benefit Plan Contributions  
 Last Ten Fiscal Years (1)

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Plan Year Ending June 30	Contractually required contribution (actuarially determined)	Contributions in relation to the actuarially determined contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of the covered payroll
2018	\$ 3,999,831	\$ 3,999,830	\$ -	\$ 28,570,227	14.00%
2017	\$ 3,799,307	\$ 3,799,307	\$ -	\$ 27,155,077	13.99%
2016	\$ 3,585,552	\$ 3,585,552	\$ -	\$ 26,805,607	13.38%
2015	\$ 3,123,465	\$ 3,123,465	\$ -	\$ 24,779,783	12.60%

(1) Fiscal year 2015 was the first year of implementation, therefore only four years are shown.

Clark County, Nevada  
Regional Transportation Commission of Southern Nevada  
Schedule of Defined Benefit Plan Contributions  
Last Ten Fiscal Years (1)

Plan Year Ending June 30	Contractually required contribution (actuarially determined)	Contributions in relation to the actuarially determined contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of the covered payroll
2018	\$ 3,219,109	\$ 3,219,109	\$ -	\$ 22,993,636	14.00%
2017	\$ 3,030,550	\$ 3,030,550	\$ -	\$ 21,646,786	14.00%
2016	\$ 2,827,578	\$ 2,827,578	\$ -	\$ 20,196,982	14.00%
2015	\$ 2,450,307	\$ 2,450,307	\$ -	\$ 19,024,123	12.88%

(1) Fiscal year 2015 was the first year of implementation, therefore only four years are shown.

Clark County, Nevada  
 Clark County Regional Flood Control District  
 Schedule of Defined Benefit Plan Contributions  
 Last Ten Fiscal Years (1)

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Plan Year Ending June 30	Contractually required contribution (actuarially determined)	Contributions in relation to the actuarially determined contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of the covered payroll
2018	\$ 319,309	\$ 319,309	\$ -	\$ 2,280,779	14.00%
2017	\$ 297,043	\$ 297,043	\$ -	\$ 2,121,732	14.00%
2016	\$ 291,667	\$ 291,667	\$ -	\$ 2,083,337	14.00%
2015	\$ 263,249	\$ 263,249	\$ -	\$ 1,880,346	14.00%

(1) Fiscal year 2015 was the first year of implementation, therefore only three years are shown.

Clark County, Nevada  
Las Vegas Valley Water District Pension Trust  
Schedule of Changes in Net Pension Liability  
Last Ten Fiscal Years (Unaudited)

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Total Pension Liability - Beginning of Year	\$583,905,760	\$534,426,915	\$480,743,435	\$441,508,189	\$401,160,155	n/a	n/a	n/a	n/a	n/a
Service Cost	20,249,802	17,724,599	16,970,046	17,189,921	18,670,779	n/a	n/a	n/a	n/a	n/a
Purchase of Service Payments	635,292	118,901	217,031	1,595,551	599,685	n/a	n/a	n/a	n/a	n/a
Interest on the Total Pension Liability	42,648,094	39,958,275	36,511,919	32,672,891	30,115,838	n/a	n/a	n/a	n/a	n/a
Changes of Benefit Terms	-	-	-	-	-	n/a	n/a	n/a	n/a	n/a
Differences between Actual and Expected Experience with regard to Economic or Demographic Factors	(6,502,587)	(1,814,066)	11,610,487	(3,995,933)	-	n/a	n/a	n/a	n/a	n/a
Changes of Assumptions	42,821,654	7,879,481	-	-	-	n/a	n/a	n/a	n/a	n/a
Benefit Payments	(17,589,206)	(14,388,345)	(11,626,003)	(8,227,184)	(9,038,268)	n/a	n/a	n/a	n/a	n/a
	82,263,049	49,478,845	53,683,480	39,235,246	40,348,034	n/a	n/a	n/a	n/a	n/a
Total Pension Liability - End of Year	\$666,168,809	\$583,905,760	\$534,426,915	\$480,743,435	\$441,508,189	n/a	n/a	n/a	n/a	n/a
Fiduciary Net Position - Beginning of Year	\$396,658,965	\$330,934,926	\$309,316,943	\$273,876,159	\$213,998,078	n/a	n/a	n/a	n/a	n/a
Contributions from Employer	37,000,000	31,069,130	29,414,230	28,853,341	30,700,443	n/a	n/a	n/a	n/a	n/a
Purchase of Service Payments	635,292	118,901	217,031	1,595,551	599,685	n/a	n/a	n/a	n/a	n/a
Net Investment Income	43,789,984	49,268,410	3,983,572	13,589,116	37,893,540	n/a	n/a	n/a	n/a	n/a
Benefit Payments	(17,589,206)	(14,388,345)	(11,626,003)	(8,227,184)	(9,038,268)	n/a	n/a	n/a	n/a	n/a
Administrative Expenses	(398,691)	(344,057)	(370,847)	(370,040)	(277,319)	n/a	n/a	n/a	n/a	n/a
	63,437,379	65,724,039	21,617,983	35,440,784	59,878,081	n/a	n/a	n/a	n/a	n/a
Fiduciary Net Position - End of Year	\$460,096,344	\$396,658,965	\$330,934,926	\$309,316,943	\$273,876,159	n/a	n/a	n/a	n/a	n/a
Net Pension Liability	\$206,072,465	\$187,246,795	\$203,491,989	\$171,426,492	\$167,632,030	n/a	n/a	n/a	n/a	n/a
Fiduciary Net Position as a % of Total Pension Liability	69.07%	67.93%	61.92%	64.34%	62.03%	n/a	n/a	n/a	n/a	n/a
Covered Employee Payroll	\$120,874,059	\$118,090,682	\$110,683,142	\$112,917,601	\$121,696,965	n/a	n/a	n/a	n/a	n/a
Net Pension Liability as a % of Covered Employee Payroll	170.49%	158.56%	183.85%	151.82%	137.75%	n/a	n/a	n/a	n/a	n/a

Changes of Assumptions: In 2018, amounts reported as changes of assumptions resulted from lowering the discount rate to 6.75% from 7.25% as of June 30, 2018. In 2017, amounts reported as changes of assumptions resulted primarily from adjustments to assumed life expectancies as a result of adopting the RP-2000 Combined Healthy/Disabled mortality table projected to 2015 using Projection Scale AA for purposes of developing mortality rates, and from changing the amortization method to 20-year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2016.

The required supplementary information is presented for fiscal year 2014 through 2018, for which information measured in conformity with the requirements of GASB No. 67 is available. This schedule will ultimately present information for the last 10 fiscal years.

See notes to Required Supplementary Information



Clark County, Nevada  
Las Vegas Valley Water District Pension Trust  
Schedule of Defined Benefit Plan Contributions  
Last Ten Fiscal Years (Unaudited)

Plan Year Ending June 30	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contribution as a % of Covered Payroll
2018	\$ 35,817,963	\$ 37,000,000	\$ (1,182,037)	\$ 120,874,059	30.61%
2017	31,069,130	31,069,130	-	\$ 118,090,682	26.31%
2016	29,414,230	29,414,230	-	110,683,142	26.58%
2015	28,853,341	28,853,341	-	112,917,601	25.55%
2014	30,700,443	30,700,443	-	121,696,965	25.23%
2013	29,058,894	29,058,894	-	119,067,304	24.41%
2012	26,721,710	26,721,710	-	117,220,320	22.80%
2011	26,606,950	26,606,950	-	119,663,339	22.23%
2010	25,753,794	25,753,794	-	122,006,497	21.11%
2009	27,262,106	27,262,106	-	111,054,552	24.55%

**Notes to Schedule**

Valuation Date: Actuarially determined contribution rates are calculated as of July 1 of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rate as of the last actuarial valuation:

Actuarial cost method	Entry age.
Amortization method	Beginning with the 2017 actuarial valuation, 20-year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2016. In prior years, 30-year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2009.
Remaining amortization period	18 years for the initial unfunded liability base established July 1, 2016. Bases established between July 1, 2009 and July 1, 2015 have remaining amortization periods ranging from 21 to 27 years.
Asset valuation method	5 year phase-in of gains/losses relative to interest rate assumptions.
Inflation	2.75% per year.
Salary increases	4.75% per year, including inflation
Investment rate of return	In 2018 actuarial variation, 6.75%, net of pension plan investment expenses including inflation. In prior years, 7.25%, net of pension plan investment expenses, including inflation.
Retirement age	Normal retirement age is attainment of age 65. Unreduced early retirement is available after either 1) 30 years of service, or 2) age 60 with 10 years of service. Reduced early retirement benefits are available after attainment of age 55 and completion of 5 years of service (3 years of service if a participant prior to January 1, 2001).
Mortality	Beginning with the 2017 actuarial valuation, future mortality follows the RP-2000 Combined Healthy/Disabled mortality table projected to 2015 using Scale AA. In prior years, future mortality follows the 1994 Group Annuity Mortality Basic table projected to 2004 using Scale AA.

Clark County, Nevada  
Las Vegas Valley Water District Pension Trust  
Schedule of Defined Benefit Plan Investment Returns  
Last Ten Fiscal Years (Unaudited)

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Actual money-weighted rate of return, net of investment expense	10.42%	13.92%	1.20%	4.54%	15.99%	9.15%	n/a	n/a	n/a	n/a

GASB No. 67 requires the disclosure of the money-weighted rate of return on Plan investments. The money-weighted rate of return considers the changing amounts actually invested during a period and weights the amount of pension plan investments by the proportionate amount of time they are available to earn a return during that period. External cash flows are determined on a monthly basis and are assumed to occur at the beginning of each month. The money-weighted rate of return is calculated net of investment expense.

The required supplementary information is presented for fiscal years 2013 through 2018, for which information measured in conformity with the requirements of GASB No. 67 is available. This schedule will ultimately present information for the last 10 fiscal years.

See notes to Required Supplementary Information

Budgetary Information

The County uses the following procedures to establish, modify, and control the budgetary data presented in the financial statements:

- a. Prior to April 15, the County Manager submits to the Nevada State Department of Taxation the tentative budget for the next fiscal year, commencing on July 1. The budget as submitted contains the proposed expenditures and means of financing them.
- b. The Nevada State Department of Taxation notifies the County of its acceptance of the budget.
- c. Public hearings are conducted on the third Monday in May.
- d. After all the changes have been noted and hearings closed, the County Commission adopts the budget on or before June 1.
- e. The County Manager is authorized to transfer budgeted amounts within functions or funds, but the County Commissioners must approve any transfers between funds or increases to a fund's original appropriated level.
- f. Increases to a fund's budget (augmentations) other than by transfers are accomplished through formal County Commission action.
- g. The General Fund and all special revenue, debt service, and capital project funds have legally adopted annual budgets.
- h. Statutory regulations require budgetary control to be exercised at the function level within the General Fund or at the fund level of all other funds. The County administratively exercises control at the budgeted item level within a department.
- i. All appropriations lapse at the end of the fiscal year. Encumbrances are reappropriated in the ensuing fiscal year.
- j. Budgets are adopted on a basis consistent with the method used to report on governmental funds that are prepared in accordance with the accounting principles generally accepted in the United States of America.
- k. Budgeted expenditure amounts for the year ended June 30, 2017, as originally adopted, were augmented during the year for grants and other County Commission action.

Reconciliation of General Fund (Budget Basis) to the General Fund (Modified Accrual Basis)

This statement reconciles the General Fund as presented for budget purposes to the presentation required under the modified accrual basis of accounting.

Net Pension Liability

There have been no changes in benefit terms since the last valuation.

Methods and Assumptions Used in Calculations of Actuarially Determined Contributions

The actuarially determined contribution rates in the schedule of contributions are calculated as of June 30, 2017. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule.

Actuarial cost Method	Entry age normal
Amortization method	<p>The UAAL as of June 30, 2011, shall continue to be amortized over separate 30-year period amortization layers based on the valuations during which each separate layer was previously established.</p> <p>Any new UAAL as a result of actuarial gains or losses identified in the annual valuation as of June 30 will be amortized over a period of equal to the truncated average remaining amortization period of all prior UAAL layers. This would occur until the average remaining amortization period is less than 20 years. At that point, amortization periods of 20 years would be used for actuarial gains and losses.</p> <p>Any new UAAL as a result of change in actuarial assumptions or methods will be amortized over a period equal to the truncated average remaining amortization period of all prior UAAL layers. This would occur until the average remaining amortization period is less than 20 years would be used for assumption or method changes.</p> <p>UAAL layers shall be amortized over “closed” amortization periods so that the amortization period for each layer decreases by one year with each actuarial valuation.</p> <p>UAAL layers shall be amortized as a lever of percentage of payroll.</p>
Asset valuation method	5-year smoothed market
Assumed inflation rate	2.75 %
Payroll growth assumption for future years	5.50 % per year for regular employees and 6.50% per year for police/fire employees
Assumed investment rate of return	7.50 %(including 2.75%for inflation)
Mortality Rates:	
Healthy: <i>Regular and Police/Fire</i>	<p>Headcount-Weighted RP-2014 Healthy Annuitant Table projected to 2020 with Scale MP-2016, set forward one year for spouses and beneficiaries.</p> <p>For ages less than 50, mortality rates were based on the Headcount-Weighted RP-2014 Employee Mortality Tables. Those mortality rates are adjusted by the ratio of the mortality rate for healthy annuitants at age 50 to the mortality rate for employees at age 50. The mortality rates are then projected to 2020 with Scale MP-2016.</p>
Disabled: <i>Regular and Police/Fire</i>	Headcount-Weighted RP-2014 Disabled Retiree Table, set forward four years.
Pre-Retirement: <i>Regular and Police/Fire</i>	Headcount-Weighted RP-2014 Healthy Annuitant Table projected to 2020 with Scale MP-2016.
Salary Increases	
Inflation:	2.75% Plus
Productivity pay increases:	0.50% Plus

Promotional and merit salary increases:

Years of Service	Regular	Police/Fire
Less than 1	5.90%	10.65%
1	4.80	7.15
2	4.00	5.20
3	3.60	4.60
4	3.30	4.30
5	3.00	4.15
6	2.80	3.90
7	2.70	3.50
8	2.50	3.15
9	2.35	2.90
10	2.15	2.50
11	1.75	1.90
12	1.50	1.50
13	1.25	1.30
14	1.10	1.30
15 or more	1.00	1.30

Changes of Assumptions

Based on the June 30, 2016 Actuarial Experience Study, the following assumptions were changed. Previously, these assumptions were as follows

Net Investment Return	8.00% (including 3.50% for inflation)
Consumer Price Index	Increase of 3.50% per year
Payroll growth	6.50 % per year for regular employees and 7.50% per year for police/fire employees
Mortality Rates:	
Healthy: <i>Regular</i>	RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA, set back one year for females (no age for males).
<i>Police/Fire</i>	RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA, set forward one year.
Disabled: <i>Regular and Police/Fire</i>	RP-2000 Disabled Retiree Mortality Table projected to 2013 with Scale AA, set forward three years.
Salary Increases	
Inflation:	3.50% Plus
Productivity pay increases:	0.75% Plus
Promotional and merit salary increases:	

Years of Service	Regular	Police/Fire
Less than 1	5.50%	10.25%
1	4.25	6.55
2	3.50	5.15
3	3.25	4.55
4	3.00	4.25
5	2.75	4.05
6	2.40	3.75
7	2.25	3.25
8	1.85	2.75
9	1.75	2.25
10	1.50	1.75
11	1.00	1.50
12	0.80	1.25
13 or more	0.35	1.00

#### MAJOR GOVERNMENTAL FUNDS

This section is intended to report the reconciliation of the major fund balance sheets and statement of revenues, expenditures, and changes in fund balance reported on a budgetary basis to the major fund balance sheet and statement of revenues, expenditures, and changes in fund balance reported on a modified accrual basis. Major funds that do not require such a reconciliation are intentionally omitted. Additionally, this section provides additional budgetary comparison schedules of the general fund.

Clark County, Nevada  
Reconciliation of General Fund (Budgetary Basis) to General Fund (Modified Accrual Basis)  
Balance Sheet  
June 30, 2018

	General Fund Budgetary Basis	Internally Reported Special Revenue Funds	Eliminations	General Fund Modified Accrual Basis
<b>Assets</b>				
Cash and investments				
In custody of the County Treasurer	\$ 197,648,418	\$ 355,841,596	\$ -	\$ 553,490,014
In custody of other officials	992,455	2,785,307	-	3,777,762
Accounts receivable	19,106,914	1,913,543	-	21,020,457
Interest receivable	840,659	967,033	-	1,807,692
Taxes receivable, delinquent	5,276,205	1,763,281	-	7,039,486
Penalties receivable on delinquent taxes	10,810,700	-	-	10,810,700
Due from other funds	13,442,730	362,788	682,695	13,122,823
Due from other governmental units	73,048,629	98,110,617	-	171,159,246
Total assets	<u>\$ 321,166,710</u>	<u>\$ 461,744,165</u>	<u>\$ 682,695</u>	<u>\$ 782,228,180</u>
<b>Liabilities</b>				
Accounts payable	\$ 17,614,786	\$ 2,965,167	\$ -	\$ 20,579,953
Accrued payroll	16,452,903	7,332,517	-	23,785,420
Due to other funds	44,974,357	110,535,983	682,695	154,827,645
Due to other governmental units	-	60,300,644	-	60,300,644
Unearned revenue and other liabilities	2,539	2,010,121	-	2,012,660
Total liabilities	<u>79,044,585</u>	<u>183,144,432</u>	<u>682,695</u>	<u>261,506,322</u>
<b>Deferred Inflows of Resources</b>				
Unavailable grant revenue	-	-	-	-
Unavailable property taxes	14,540,631	1,499,098	-	16,039,729
Unavailable other revenue	37,531	575,406	-	612,937
Total deferred inflows of resources	<u>14,578,162</u>	<u>2,074,504</u>	<u>-</u>	<u>16,652,666</u>
<b>Fund Balances</b>				
Restricted	-	96,049,583	-	96,049,583
Committed	-	6,332,539	-	6,332,539
Assigned	-	174,143,107	-	174,143,107
Unassigned	227,543,963	-	-	227,543,963
Total fund balances	<u>227,543,963</u>	<u>276,525,229</u>	<u>-</u>	<u>504,069,192</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 321,166,710</u>	<u>\$ 461,744,165</u>	<u>\$ 682,695</u>	<u>\$ 782,228,180</u>

Clark County, Nevada  
Internally Reported Special Revenue Funds - Budgetary Basis  
Combining Balance Sheet  
June 30, 2018  
(With comparative totals for June 30, 2017)

	Detention Services	Master Transportation Plan	Court Education Program	Citizen Review Board Administration	Federal Nuclear Waste Grant
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 24,866,810	\$ 105,790,560	\$ 9,830,305	\$ 57,025	\$ 206,548
In custody of other officials	2,785,107	-	200	-	-
Accounts receivable	915,887	-	400	-	-
Interest receivable	81,026	345,463	32,101	186	674
Taxes receivable, delinquent	-	-	-	-	-
Due from other funds	-	2,301	89,217	-	-
Due from other governmental units	-	64,733,595	58,278	-	-
Total assets	<u>\$ 28,648,830</u>	<u>\$ 170,871,919</u>	<u>\$ 10,010,501</u>	<u>\$ 57,211</u>	<u>\$ 207,222</u>
<b>Liabilities</b>					
Accounts payable	\$ 1,684,174	\$ 645,503	\$ 41,195	\$ 98	\$ 1,028
Accrued payroll	6,938,951	-	35,546	6,992	-
Due to other funds	4,761	110,058,897	24,066	-	-
Due to other governmental units	-	60,167,519	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>8,627,886</u>	<u>170,871,919</u>	<u>100,807</u>	<u>7,090</u>	<u>1,028</u>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable other revenue	575,406	-	-	-	-
Total deferred inflows of resources	<u>575,406</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>					
Restricted	2,862,447	-	-	-	-
Committed	28,800	-	-	-	-
Assigned	16,554,291	-	9,909,694	50,121	206,194
Total fund balances	<u>19,445,538</u>	<u>-</u>	<u>9,909,694</u>	<u>50,121</u>	<u>206,194</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 28,648,830</u>	<u>\$ 170,871,919</u>	<u>\$ 10,010,501</u>	<u>\$ 57,211</u>	<u>\$ 207,222</u>

(Continued)



Clark County, Nevada  
Internally Reported Special Revenue Funds - Budgetary Basis  
Combining Balance Sheet  
June 30, 2018  
(With comparative totals for June 30, 2017)

(Continued)

	Technology Fees	Fire Prevention Bureau	LVMPD Seized Funds	County Licensing Applications	Satellite Detention Center
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 807,699	\$ 7,060,933	\$ -	\$ 2,088,931	\$ 5,120,099
In custody of other officials	-	-	-	-	-
Accounts receivable	-	907,231	-	-	79
Interest receivable	2,637	23,058	-	6,822	16,720
Taxes receivable, delinquent	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governmental units	-	-	-	-	-
Total assets	<u>\$ 810,336</u>	<u>\$ 7,991,222</u>	<u>\$ -</u>	<u>\$ 2,095,753</u>	<u>\$ 5,136,898</u>
<b>Liabilities</b>					
Accounts payable	\$ 22,007	\$ 86,824	\$ -	\$ -	\$ 463,073
Accrued payroll	20,896	312,748	-	-	-
Due to other funds	-	43,019	-	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	217,946	-	1,779,089	-
Total liabilities	<u>42,903</u>	<u>660,537</u>	<u>-</u>	<u>1,779,089</u>	<u>463,073</u>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>					
Restricted	134,794	-	-	-	-
Committed	-	-	-	-	27,451
Assigned	632,639	7,330,685	-	316,664	4,646,374
Total fund balances	<u>767,433</u>	<u>7,330,685</u>	<u>-</u>	<u>316,664</u>	<u>4,673,825</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 810,336</u>	<u>\$ 7,991,222</u>	<u>\$ -</u>	<u>\$ 2,095,753</u>	<u>\$ 5,136,898</u>

(Continued)

Clark County, Nevada  
Internally Reported Special Revenue Funds - Budgetary Basis  
Combining Balance Sheet  
June 30, 2018  
(With comparative totals for June 30, 2017)

(Continued)

	Special Improvement District Administration	In-Transit	Bunkerville Town	Clark County Fire Service District	Post- Employment Benefits Reserve
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 1,018,441	\$ 2,201,626	\$ 207	\$ 16,317,700	\$ 137,321,249
In custody of other officials	-	-	-	-	-
Accounts receivable	-	89,946	-	-	-
Interest receivable	3,325	6,593	-	-	448,428
Taxes receivable, delinquent	-	-	65	924,074	-
Due from other funds	26,563	203,801	-	-	40,906
Due from other governmental units	-	-	102,611	9,440,219	984
Total assets	<u>\$ 1,048,329</u>	<u>\$ 2,501,966</u>	<u>\$ 102,883</u>	<u>\$ 26,681,993</u>	<u>\$ 137,811,567</u>
<b>Liabilities</b>					
Accounts payable	\$ 13,674	\$ 7,558	\$ -	\$ -	\$ -
Accrued payroll	16,446	-	-	-	-
Due to other funds	4,367	400,873	-	-	-
Due to other governmental units	-	133,125	-	-	-
Unearned revenue and other liabilities	-	13,086	-	-	-
Total liabilities	<u>34,487</u>	<u>554,642</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	64	777,563	-
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>64</u>	<u>777,563</u>	<u>-</u>
<b>Fund Balances</b>					
Restricted	-	-	102,819	25,904,430	-
Committed	-	-	-	-	6,276,288
Assigned	1,013,842	1,947,324	-	-	131,535,279
Total fund balances	<u>1,013,842</u>	<u>1,947,324</u>	<u>102,819</u>	<u>25,904,430</u>	<u>137,811,567</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,048,329</u>	<u>\$ 2,501,966</u>	<u>\$ 102,883</u>	<u>\$ 26,681,993</u>	<u>\$ 137,811,567</u>

(Continued)

Clark County, Nevada  
Internally Reported Special Revenue Funds - Budgetary Basis  
Combining Balance Sheet  
June 30, 2018  
(With comparative totals for June 30, 2017)

(Continued)

	Enterprise Town	Indian Springs Town	Moapa Town	Moapa Valley Town	Mt. Charleston Town
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 7,868,459	\$ 318	\$ 2,948	\$ 32,415	\$ 359
In custody of other officials	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Interest receivable	-	-	-	-	-
Taxes receivable, delinquent	137,188	230	1,312	888	460
Due from other funds	-	-	-	-	-
Due from other governmental units	994,286	-	-	137,497	-
Total assets	<u>\$ 8,999,933</u>	<u>\$ 548</u>	<u>\$ 4,260</u>	<u>\$ 170,800</u>	<u>\$ 819</u>
<b>Liabilities</b>					
Accounts payable	\$ -	\$ -	\$ 33	\$ -	\$ -
Accrued payroll	-	-	938	-	-
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>971</u>	<u>-</u>	<u>-</u>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	111,972	209	1,228	808	427
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>111,972</u>	<u>209</u>	<u>1,228</u>	<u>808</u>	<u>427</u>
<b>Fund Balances</b>					
Restricted	8,887,961	339	2,061	169,992	392
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	<u>8,887,961</u>	<u>339</u>	<u>2,061</u>	<u>169,992</u>	<u>392</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 8,999,933</u>	<u>\$ 548</u>	<u>\$ 4,260</u>	<u>\$ 170,800</u>	<u>\$ 819</u>

(Continued)

Clark County, Nevada  
Internally Reported Special Revenue Funds - Budgetary Basis  
Combining Balance Sheet  
June 30, 2018  
(With comparative totals for June 30, 2017)

(Continued)

	Paradise Town	Searchlight Town	Spring Valley Town	Summerlin Town	Sunrise Manor Town
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 12,401,798	\$ 193	\$ 11,918,653	\$ 2,269,883	\$ 4,926,904
In custody of other officials	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Interest receivable	-	-	-	-	-
Taxes receivable, delinquent	376,082	153	151,239	16,932	105,176
Due from other funds	-	-	-	-	-
Due from other governmental units	13,165,241	66,991	4,500,427	32,757	2,186,095
Total assets	<u>\$ 25,943,121</u>	<u>\$ 67,337</u>	<u>\$ 16,570,319</u>	<u>\$ 2,319,572</u>	<u>\$ 7,218,175</u>
<b>Liabilities</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	340,945	147	125,516	13,029	87,717
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>340,945</u>	<u>147</u>	<u>125,516</u>	<u>13,029</u>	<u>87,717</u>
<b>Fund Balances</b>					
Restricted	25,602,176	67,190	16,444,803	2,306,543	7,130,458
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	<u>25,602,176</u>	<u>67,190</u>	<u>16,444,803</u>	<u>2,306,543</u>	<u>7,130,458</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 25,943,121</u>	<u>\$ 67,337</u>	<u>\$ 16,570,319</u>	<u>\$ 2,319,572</u>	<u>\$ 7,218,175</u>

(Continued)

Clark County, Nevada  
Internally Reported Special Revenue Funds - Budgetary Basis  
Combining Balance Sheet  
June 30, 2018  
(With comparative totals for June 30, 2017)

(Continued)

	Whitney Town	Winchester Town	Totals	
			2018	2017
<b>Assets</b>				
Cash and investments				
In custody of the County Treasurer	\$ 235,961	\$ 3,495,572	\$ 355,841,596	\$ 324,895,078
In custody of other officials	-	-	2,785,307	2,476,746
Accounts receivable	-	-	1,913,543	954,408
Interest receivable	-	-	967,033	692,859
Taxes receivable, delinquent	12,903	36,579	1,763,281	1,651,542
Due from other funds	-	-	362,788	407,081
Due from other governmental units	187,065	2,504,571	98,110,617	94,633,267
Total assets	<u>\$ 435,929</u>	<u>\$ 6,036,722</u>	<u>\$ 461,744,165</u>	<u>\$ 425,710,981</u>
<b>Liabilities</b>				
Accounts payable	\$ -	\$ -	\$ 2,965,167	\$ 3,197,340
Accrued payroll	-	-	7,332,517	6,917,948
Due to other funds	-	-	110,535,983	82,538,010
Due to other governmental units	-	-	60,300,644	75,791,530
Unearned revenue and other liabilities	-	-	2,010,121	3,040,322
Total liabilities	<u>-</u>	<u>-</u>	<u>183,144,432</u>	<u>171,485,150</u>
<b>Deferred Inflows of Resources</b>				
Unavailable grant revenue	-	-	-	84,607
Unavailable property taxes	9,640	29,833	1,499,098	1,503,609
Unavailable other revenue	-	-	575,406	555,124
Total deferred inflows	<u>9,640</u>	<u>29,833</u>	<u>2,074,504</u>	<u>2,143,340</u>
<b>Fund Balances</b>				
Restricted	426,289	6,006,889	96,049,583	87,894,317
Committed	-	-	6,332,539	710,032
Assigned	-	-	174,143,107	163,478,142
Total fund balances	<u>426,289</u>	<u>6,006,889</u>	<u>276,525,229</u>	<u>252,082,491</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 435,929</u>	<u>\$ 6,036,722</u>	<u>\$ 461,744,165</u>	<u>\$ 425,710,981</u>

Clark County, Nevada  
Internally Reported Special Revenue Funds - Budgetary Basis  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2018  
(With comparative totals for June 30, 2017)

	Detention Services	Master Transportation Plan	Court Education Program	Citizen Review Board Administration	Federal Nuclear Waste Grant
<b>Revenues</b>					
Taxes	\$ -	\$ 59,460,118	\$ -	\$ -	\$ -
Licenses and permits	-	21,878,608	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	384,572,081	674,594	92,933	-
Charges for services	6,464,839	-	3,199,355	-	-
Interest	168,093	(164,442)	6,080	(243)	729
Other	383,998	-	79,714	-	-
Total revenues	<u>7,016,930</u>	<u>465,746,365</u>	<u>3,959,743</u>	<u>92,690</u>	<u>729</u>
<b>Expenditures</b>					
Current					
Salaries and wages	124,468,119	-	597,357	154,304	-
Employee benefits	48,675,822	-	249,727	52,850	-
Services and supplies	34,972,760	315,402,256	654,069	16,904	11,008
Capital outlay	628,935	-	-	-	-
Debt service					
Interest	-	-	-	-	-
Total expenditures	<u>208,745,636</u>	<u>315,402,256</u>	<u>1,501,153</u>	<u>224,058</u>	<u>11,008</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(201,728,706)</u>	<u>150,344,109</u>	<u>2,458,590</u>	<u>(131,368)</u>	<u>(10,279)</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	191,430,304	-	-	148,060	-
Transfers to other funds	-	(150,344,109)	(35,200)	(4,400)	-
Total other financing sources (uses)	<u>191,430,304</u>	<u>(150,344,109)</u>	<u>(35,200)</u>	<u>143,660</u>	<u>-</u>
Net change in fund balances	(10,298,402)	-	2,423,390	12,292	(10,279)
<b>Fund Balance</b>					
Beginning of year	29,743,940	-	7,486,304	37,829	216,473
End of year	<u>\$ 19,445,538</u>	<u>\$ -</u>	<u>\$ 9,909,694</u>	<u>\$ 50,121</u>	<u>\$ 206,194</u>

(Continued)

Clark County, Nevada  
Internally Reported Special Revenue Funds - Budgetary Basis  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2018  
(With comparative totals for June 30, 2017)

(Continued)

	Technology Fees	Fire Prevention Bureau	LVMPD Seized Funds	County Licensing Applications	Satellite Detention Center
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	-	-	-	-
Charges for services	-	6,447,352	-	-	-
Interest	1,386	22,074	-	32,183	46,430
Other	1,575	67,981	-	-	302
Total revenues	<u>2,961</u>	<u>6,537,407</u>	<u>-</u>	<u>32,183</u>	<u>46,732</u>
<b>Expenditures</b>					
Current					
Salaries and wages	572,129	6,679,560	-	-	-
Employee benefits	223,643	2,643,628	-	-	-
Services and supplies	1,015,049	1,302,002	-	-	4,259,874
Capital outlay	34,331	-	-	-	51,196
Debt service					
Interest	-	-	-	-	14,191,344
Total expenditures	<u>1,845,152</u>	<u>10,625,190</u>	<u>-</u>	<u>-</u>	<u>18,502,414</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,842,191)</u>	<u>(4,087,783)</u>	<u>-</u>	<u>32,183</u>	<u>(18,455,682)</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	2,408,111	5,200,000	-	-	15,500,000
Transfers to other funds	(428,165)	(148,300)	-	(71,885)	-
Total other financing sources (uses)	<u>1,979,946</u>	<u>5,051,700</u>	<u>-</u>	<u>(71,885)</u>	<u>15,500,000</u>
Net change in fund balances	137,755	963,917	-	(39,702)	(2,955,682)
<b>Fund Balance</b>					
Beginning of year	<u>629,678</u>	<u>6,366,768</u>	<u>-</u>	<u>356,366</u>	<u>7,629,507</u>
End of year	<u>\$ 767,433</u>	<u>\$ 7,330,685</u>	<u>\$ -</u>	<u>\$ 316,664</u>	<u>\$ 4,673,825</u>

(Continued)

Clark County, Nevada  
Internally Reported Special Revenue Funds - Budgetary Basis  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2018  
(With comparative totals for June 30, 2017)

(Continued)

	Special Improvement District Administration	In-Transit	Bunkerville Town	Clark County Fire Service District	Post- Employment Benefits Reserve
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ 4,430	\$ 68,211,706	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	589,697	53,198,386	-
Other	-	-	-	-	-
Charges for services	604,322	-	-	-	-
Interest	386	687,584	-	-	51,040
Other	-	9,065	-	-	13,851,416
Total revenues	<u>604,708</u>	<u>696,649</u>	<u>594,127</u>	<u>121,410,092</u>	<u>13,902,456</u>
<b>Expenditures</b>					
Current					
Salaries and wages	489,657	-	-	-	-
Employee benefits	178,401	-	-	-	815,765
Services and supplies	-	-	-	-	6,759,363
Capital outlay	-	-	-	-	-
Debt service					
Interest	-	-	-	-	-
Total expenditures	<u>668,058</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,575,128</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(63,350)</u>	<u>696,649</u>	<u>594,127</u>	<u>121,410,092</u>	<u>6,327,328</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	-	-	-	-	20,063,490
Transfers to other funds	(22,000)	(530,325)	(587,750)	(120,385,115)	-
Total other financing sources (uses)	<u>(22,000)</u>	<u>(530,325)</u>	<u>(587,750)</u>	<u>(120,385,115)</u>	<u>20,063,490</u>
Net change in fund balances	(85,350)	166,324	6,377	1,024,977	26,390,818
<b>Fund Balance</b>					
Beginning of year	<u>1,099,192</u>	<u>1,781,000</u>	<u>96,442</u>	<u>24,879,453</u>	<u>111,420,749</u>
End of year	<u>\$ 1,013,842</u>	<u>\$ 1,947,324</u>	<u>\$ 102,819</u>	<u>\$ 25,904,430</u>	<u>\$ 137,811,567</u>

(Continued)



Clark County, Nevada  
Internally Reported Special Revenue Funds - Budgetary Basis  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2018  
(With comparative totals for June 30, 2017)

(Continued)

	Enterprise Town	Indian Springs Town	Moapa Town	Moapa Valley Town	Mt. Charleston Town
<b>Revenues</b>					
Taxes	\$ 13,835,580	\$ 1,845	\$ 45,023	\$ 29,668	\$ 7,302
Licenses and permits	682,865	2,550	7,230	-	1,800
Intergovernmental revenue:					
Consolidated tax	5,298,016	-	-	802,608	-
Other	-	-	-	-	-
Charges for services	-	-	-	-	-
Interest	-	-	-	-	-
Other	252,715	-	-	-	-
Total revenues	<u>20,069,176</u>	<u>4,395</u>	<u>52,253</u>	<u>832,276</u>	<u>9,102</u>
<b>Expenditures</b>					
Current					
Salaries and wages	-	-	18,197	-	-
Employee benefits	-	-	482	-	-
Services and supplies	-	-	2,751	-	-
Capital outlay	-	-	-	-	-
Debt service					
Interest	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>21,430</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>20,069,176</u>	<u>4,395</u>	<u>30,823</u>	<u>832,276</u>	<u>9,102</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	(18,353,000)	(4,105)	(38,027)	(845,000)	(9,975)
Total other financing sources (uses)	<u>(18,353,000)</u>	<u>(4,105)</u>	<u>(38,027)</u>	<u>(845,000)</u>	<u>(9,975)</u>
Net change in fund balances	1,716,176	290	(7,204)	(12,724)	(873)
<b>Fund Balance</b>					
Beginning of year	<u>7,171,785</u>	<u>49</u>	<u>9,265</u>	<u>182,716</u>	<u>1,265</u>
End of year	<u>\$ 8,887,961</u>	<u>\$ 339</u>	<u>\$ 2,061</u>	<u>\$ 169,992</u>	<u>\$ 392</u>

(Continued)

Clark County, Nevada  
Internally Reported Special Revenue Funds - Budgetary Basis  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2018  
(With comparative totals for June 30, 2017)

(Continued)

	Paradise Town	Searchlight Town	Spring Valley Town	Summerlin Town	Sunrise Manor Town
<b>Revenues</b>					
Taxes	\$ 23,974,109	\$ 5,656	\$ 11,309,925	\$ 4,385,799	\$ 4,413,177
Licenses and permits	6,672,095	16,979	219,159	390,330	868,566
Intergovernmental revenue:					
Consolidated tax	75,974,700	400,474	24,402,839	176,021	11,967,375
Other	-	-	-	-	-
Charges for services	-	-	-	-	-
Interest	-	-	-	-	-
Other	252,898	-	282,293	-	274,444
Total revenues	<u>106,873,802</u>	<u>423,109</u>	<u>36,214,216</u>	<u>4,952,150</u>	<u>17,523,562</u>
<b>Expenditures</b>					
Current					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Interest	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>106,873,802</u>	<u>423,109</u>	<u>36,214,216</u>	<u>4,952,150</u>	<u>17,523,562</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	(106,980,000)	(422,209)	(33,451,000)	(4,644,000)	(16,363,000)
Total other financing sources (uses)	<u>(106,980,000)</u>	<u>(422,209)</u>	<u>(33,451,000)</u>	<u>(4,644,000)</u>	<u>(16,363,000)</u>
Net change in fund balances	(106,198)	900	2,763,216	308,150	1,160,562
<b>Fund Balance</b>					
Beginning of year	25,708,374	66,290	13,681,587	1,998,393	5,969,896
End of year	<u>\$ 25,602,176</u>	<u>\$ 67,190</u>	<u>\$ 16,444,803</u>	<u>\$ 2,306,543</u>	<u>\$ 7,130,458</u>

(Continued)

Clark County, Nevada  
Internally Reported Special Revenue Funds - Budgetary Basis  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2018  
(With comparative totals for June 30, 2017)

(Continued)

	Whitney Town	Winchester Town	Totals	
			2018	2017
<b>Revenues</b>				
Taxes	\$ 1,121,659	\$ 2,847,874	\$ 189,653,871	\$ 183,219,153
Licenses and permits	51,690	473,980	31,265,852	31,892,279
Intergovernmental revenue:				
Consolidated tax	1,008,895	14,154,713	187,973,724	179,801,498
Other	-	-	385,339,608	365,861,491
Charges for services	-	-	16,715,868	16,230,978
Interest	-	-	851,300	98,450
Other	58,030	43,167	15,557,598	1,819,018
Total revenues	<u>2,240,274</u>	<u>17,519,734</u>	<u>827,357,821</u>	<u>778,922,867</u>
<b>Expenditures</b>				
Current				
Salaries and wages	-	-	132,979,323	121,313,285
Employee benefits	-	-	52,840,318	54,720,480
Services and supplies	-	-	364,396,036	341,938,222
Capital outlay	-	-	714,462	1,776,890
Debt service				
Interest	-	-	14,191,344	13,515,566
Total expenditures	<u>-</u>	<u>-</u>	<u>565,121,483</u>	<u>533,264,443</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,240,274</u>	<u>17,519,734</u>	<u>262,236,338</u>	<u>245,658,424</u>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	234,749,965	324,675,319
Transfers to other funds	(2,188,000)	(16,688,000)	(472,543,565)	(461,040,343)
Total other financing sources (uses)	<u>(2,188,000)</u>	<u>(16,688,000)</u>	<u>(237,793,600)</u>	<u>(136,365,024)</u>
Net change in fund balances	52,274	831,734	24,442,738	109,293,400
<b>Fund Balance</b>				
Beginning of year	<u>374,015</u>	<u>5,175,155</u>	<u>252,082,491</u>	<u>142,789,091</u>
End of year	<u>\$ 426,289</u>	<u>\$ 6,006,889</u>	<u>\$ 276,525,229</u>	<u>\$ 252,082,491</u>

Clark County, Nevada  
General Fund  
Schedule of Revenues and Transfers - Budget and Actual  
For the fiscal year ended June 30, 2018  
(With comparative actual for the fiscal year ended June 30, 2017)

	2018				2017
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues</b>					
Taxes					
Ad valorem taxes	\$ 286,558,278	\$ 286,558,278	\$ 290,452,851	\$ 3,894,573	\$ 276,365,604
Penalties & interest on delinquent taxes	8,200,000	8,200,000	9,879,225	1,679,225	9,069,925
Total taxes	294,758,278	294,758,278	300,332,076	5,573,798	285,435,529
Licenses and permits:					
Business licenses	34,500,000	34,500,000	47,120,596	12,620,596	35,553,328
Liquor licenses	8,700,000	8,700,000	9,131,757	431,757	8,867,024
County gaming licenses	42,800,000	42,800,000	42,488,242	(311,758)	41,026,612
Franchise fees:					
Electric	58,000,000	58,000,000	54,547,294	(3,452,706)	59,370,980
Telecom	9,200,000	9,200,000	9,760,860	560,860	9,307,861
Other	25,700,000	25,700,000	28,659,516	2,959,516	26,258,135
Other licenses and permits	60,600,000	60,600,000	62,744,609	2,144,609	61,868,173
Marriage licenses	1,750,000	1,750,000	1,584,513	(165,487)	1,687,812
Total licenses and permits	241,250,000	241,250,000	256,037,387	14,787,387	243,939,925
Intergovernmental revenue:					
Federal grants	-	-	-	-	565,046
Federal payments in lieu of taxes	3,100,000	3,100,000	3,634,555	534,555	3,457,840
State grants	487,250	487,250	-	(487,250)	487,250
State gaming licenses	140,000	140,000	134,621	(5,379)	137,116
Consolidated tax	367,500,000	367,500,000	385,495,565	17,995,565	364,982,554
Court administrative assessment	671,000	671,000	690,901	19,901	577,005
Other	100,000	100,000	697,629	597,629	109,081
Total intergovernmental revenue	371,998,250	371,998,250	390,653,271	18,655,021	370,315,892
Charges for services:					
General government					
Clerk fees	2,000,000	2,000,000	2,852,045	852,045	2,604,585
Recorder fees	16,600,000	16,600,000	19,710,774	3,110,774	15,688,231
Map fees	50,000	50,000	44,510	(5,490)	70,370
Assessor commissions	9,750,000	9,750,000	10,628,507	878,507	10,179,915
Building and zoning fees	2,000,000	2,000,000	3,065,117	1,065,117	2,453,870
Room tax collection commissions	9,100,000	9,100,000	9,093,156	(6,844)	9,101,932
Administrative fees	8,311,310	8,311,310	8,300,317	(10,993)	9,240,307
Other	4,000,000	4,000,000	4,074,532	74,532	5,390,813
Judicial					
Clerk fees	9,400,000	9,400,000	11,492,505	2,092,505	11,289,752
Other	1,630,000	1,630,000	1,498,691	(131,309)	1,493,592
Public safety					
Fire protection services	7,996,560	7,996,560	8,245,769	249,209	7,939,522
Other	1,100,000	1,100,000	1,091,101	(8,899)	1,050,048
Public works					
Engineering	1,000,000	1,000,000	5,469,778	4,469,778	3,868,730
Health and welfare					
Animal control	75,000	75,000	72,534	(2,466)	79,905
Total charges for services	73,012,870	73,012,870	85,639,336	12,626,466	80,451,572
Fines and forfeitures:					
Court fines	2,770,000	2,770,000	2,299,162	(470,838)	2,642,897
Court forfeits	17,250,000	17,250,000	16,985,028	(264,972)	18,939,075
Total fines and forfeitures	20,020,000	20,020,000	19,284,190	(735,810)	21,581,972
Interest	1,000,000	1,000,000	232,252	(767,748)	102,754
Other	2,000,000	2,000,000	4,338,047	2,338,047	1,833,933
Total revenues	1,004,039,398	1,004,039,398	1,056,516,559	52,477,161	1,003,661,577
<b>Other Financing Sources</b>					
Transfers from other funds	311,927,597	311,927,597	311,900,670	(26,927)	302,894,202
Total revenues and other financing sources	\$ 1,315,966,995	\$ 1,315,966,995	\$ 1,368,417,229	\$ 52,450,234	\$ 1,306,555,779

Clark County, Nevada  
 General Fund  
 Schedule of Expenditures and Transfers - Budget and Actual  
 For the Fiscal Year Ended June 30, 2018  
 (With comparative actual for the fiscal year ended June 30, 2017)

	2018				2017
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Expenditures</b>					
<i>General Government</i>					
<i>Commission/Manager:</i>					
Salaries and wages	\$ 3,307,712	\$ 3,272,712	\$ 3,341,572	\$ 68,860	\$ 3,101,438
Employee benefits	1,418,385	1,267,585	1,275,045	7,460	1,237,225
Services and supplies	278,100	323,100	260,254	(62,846)	302,967
Total Commission/Manager	5,004,197	4,863,397	4,876,871	13,474	4,641,630
<i>Office of Diversity:</i>					
Salaries and wages	414,506	414,506	429,807	15,301	363,647
Employee benefits	206,382	179,982	188,232	8,250	157,469
Services and supplies	26,800	26,800	30,388	3,588	23,757
Total Office of Diversity	647,688	621,288	648,427	27,139	544,873
<i>Office of Appointed Counsel:</i>					
Salaries and wages	214,362	214,362	237,232	22,870	222,421
Employee benefits	92,302	83,502	86,196	2,694	83,197
Services and supplies	10,560,850	12,310,850	12,325,035	14,185	11,917,454
Total Office of Appointed Counsel	10,867,514	12,608,714	12,648,463	39,749	12,223,072
<i>Audit:</i>					
Salaries and wages	758,064	758,064	633,616	(124,448)	603,959
Employee benefits	350,090	310,490	257,742	(52,748)	254,439
Services and supplies	28,598	28,598	20,777	(7,821)	20,017
Total Audit	1,136,752	1,097,152	912,135	(185,017)	878,415
<i>Finance:</i>					
Salaries and wages	1,913,881	1,763,881	1,147,090	(616,791)	1,441,727
Employee benefits	902,295	792,295	467,134	(325,161)	557,892
Services and supplies	156,370	156,370	47,527	(108,843)	41,807
Total Finance	2,972,546	2,712,546	1,661,751	(1,050,795)	2,041,426
<i>Comptroller:</i>					
Salaries and wages	3,012,583	3,012,583	2,721,022	(291,561)	2,636,088
Employee benefits	1,599,897	1,369,951	1,173,870	(196,081)	1,189,254
Services and supplies	154,695	154,695	91,957	(62,738)	91,176
Total Comptroller	4,767,175	4,537,229	3,986,849	(550,380)	3,916,518
<i>Treasurer:</i>					
Salaries and wages	1,716,119	1,716,119	1,443,608	(272,511)	1,557,284
Employee benefits	870,477	751,677	627,231	(124,446)	683,417
Services and supplies	969,040	969,040	771,563	(197,477)	805,300
Total Treasurer	3,555,636	3,436,836	2,842,402	(594,434)	3,046,001
<i>Elections:</i>					
Salaries and wages	4,483,573	4,483,573	4,234,024	(249,549)	4,707,998
Employee benefits	1,453,346	1,299,346	1,101,285	(198,061)	1,111,415
Services and supplies	4,460,267	4,447,995	3,663,327	(784,668)	2,879,424
Total Elections	10,397,186	10,230,914	8,998,636	(1,232,278)	8,698,837
<i>Assessor:</i>					
Salaries and wages	9,479,151	9,479,151	9,134,082	(345,069)	9,158,334
Employee benefits	4,638,531	4,057,731	3,818,473	(239,258)	3,822,580
Services and supplies	1,358,850	1,358,850	1,317,674	(41,176)	952,521
Total Assessor	15,476,532	14,895,732	14,270,229	(625,503)	13,933,435
<i>Recorder:</i>					
Salaries and wages	2,300,862	2,300,862	2,225,053	(75,809)	2,140,931
Employee benefits	1,303,817	1,105,817	1,074,509	(31,308)	1,012,438
Services and supplies	156,980	156,980	122,987	(33,993)	129,990
Total Recorder	3,761,659	3,563,659	3,422,549	(141,110)	3,283,359
<i>Clerk:</i>					
Salaries and wages	2,312,466	2,312,466	2,286,856	(25,610)	2,182,549
Employee benefits	1,265,739	1,076,539	1,034,810	(41,729)	960,670
Services and supplies	232,980	232,980	188,887	(44,093)	182,246
Total Clerk	3,811,185	3,621,985	3,510,553	(111,432)	3,325,465

(Continued)

Clark County, Nevada  
General Fund  
Schedule of Expenditures and Transfers - Budget and Actual  
For the Fiscal Year Ended June 30, 2018  
(With comparative actual for the fiscal year ended June 30, 2017)

(Continued)

	2018				2017
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Expenditures (continued)</b>					
<u>General Government (continued)</u>					
<i>Administrative Services:</i>					
Salaries and wages	8,022,699	8,155,918	8,152,380	(3,538)	7,518,490
Employee benefits	4,099,704	3,656,104	3,628,724	(27,380)	3,377,775
Services and supplies	3,892,159	3,700,940	3,615,048	(85,892)	3,673,780
Total Administrative Services	16,014,562	15,512,962	15,396,152	(116,810)	14,570,045
<i>Human Resources:</i>					
Salaries and wages	2,010,813	2,010,813	1,781,226	(229,587)	1,858,532
Employee benefits	921,573	815,973	732,261	(83,712)	749,313
Services and supplies	306,820	406,820	185,005	(221,815)	381,394
Total Human Resources	3,239,206	3,233,606	2,698,492	(535,114)	2,989,239
<i>Comprehensive Planning:</i>					
Salaries and wages	4,807,875	4,807,875	4,876,878	69,003	4,767,849
Employee benefits	2,216,835	1,970,435	1,940,937	(29,498)	1,945,428
Services and supplies	382,986	532,986	443,726	(89,260)	870,162
Total Comprehensive Planning	7,407,696	7,311,296	7,261,541	(49,755)	7,583,439
<i>A-95 Clearinghouse Council:</i>					
Services and supplies	-	-	-	-	21
Total A-95 Clearinghouse Council	-	-	-	-	21
<i>Business License:</i>					
Salaries and wages	4,258,167	4,258,167	3,809,609	(448,558)	4,022,809
Employee benefits	2,043,014	1,787,814	1,622,700	(165,114)	1,647,403
Services and supplies	388,530	388,530	326,898	(61,632)	323,473
Total Business License	6,689,711	6,434,511	5,759,207	(675,304)	5,993,685
<i>Real Property Management:</i>					
Salaries and wages	12,729,505	12,729,505	12,499,750	(229,755)	12,014,316
Employee benefits	6,355,599	5,457,999	5,480,580	22,581	5,168,708
Services and supplies	13,495,525	13,514,937	13,145,749	(369,188)	12,560,964
Total Real Property Management	32,580,629	31,702,441	31,126,079	(576,362)	29,743,988
Total General Government	128,329,874	126,384,268	120,020,336	(6,363,932)	117,413,448
<u>Judicial</u>					
<i>Outlying Constable:</i>					
Salaries and wages	135,163	135,163	146,538	11,375	122,179
Employee benefits	216,291	167,891	169,152	1,261	136,594
Services and supplies	10,788	10,788	7,602	(3,186)	5,716
Total Outlying Constable	362,242	313,842	323,292	9,450	264,489
<i>Urban Constable:</i>					
Salaries and wages	207,548	207,548	219,116	11,568	221,823
Employee benefits	110,440	92,840	90,596	(2,244)	93,930
Services and supplies	90,300	90,300	70,741	(19,559)	85,585
Total Henderson Constable	408,288	390,688	380,453	(10,235)	401,338
<i>District Attorney:</i>					
Salaries and wages	29,694,539	29,694,539	29,400,891	(293,648)	28,341,923
Employee benefits	13,297,706	11,902,906	11,281,084	(621,822)	11,077,805
Services and supplies	1,152,383	1,152,383	1,080,738	(71,645)	1,038,163
Total District Attorney	44,144,628	42,749,828	41,762,713	(987,115)	40,457,891

(Continued)

Clark County, Nevada  
 General Fund  
 Schedule of Expenditures and Transfers - Budget and Actual  
 For the Fiscal Year Ended June 30, 2018  
 (With comparative actual for the fiscal year ended June 30, 2017)

(Continued)

	2018				2017
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Expenditures (continued)</b>					
<i>Judicial (continued)</i>					
<i>Witness/Legal Fees:</i>					
Services and supplies	1,755,000	1,755,000	1,103,878	(651,122)	1,218,643
Total Witness/Legal Fees	1,755,000	1,755,000	1,103,878	(651,122)	1,218,643
<i>Family Court:</i>					
Salaries and wages	6,613,680	6,513,680	6,505,353	(8,327)	6,264,538
Employee benefits	3,080,056	2,719,256	2,653,258	(65,998)	2,574,226
Services and supplies	1,634,000	2,046,000	2,359,638	313,638	1,466,810
Total Family Court	11,327,736	11,278,936	11,518,249	239,313	10,305,574
<i>Civil/Criminal:</i>					
Salaries and wages	12,097,817	12,106,020	12,108,232	2,212	11,834,266
Employee benefits	6,325,933	5,615,697	5,084,101	(531,596)	4,926,670
Services and supplies	2,889,706	3,005,438	3,010,467	5,029	3,238,703
Total Civil/Criminal	21,313,456	20,727,155	20,202,800	(524,355)	19,999,639
<i>Clerk of the Court:</i>					
Salaries and wages	12,129,760	11,879,760	11,262,826	(616,934)	11,472,705
Employee benefits	6,546,878	5,578,878	5,164,628	(414,250)	5,218,110
Services and supplies	350,650	366,650	278,967	(87,683)	307,486
Total Clerk of the Court	19,027,288	17,825,288	16,706,421	(1,118,867)	16,998,301
<i>Alternative Dispute Resolution</i>					
Salaries and wages	456,735	456,735	508,659	51,924	472,814
Employee benefits	232,250	201,450	232,873	31,423	205,504
Services and supplies	111,000	108,000	96,891	(11,109)	89,391
Total Alternative Dispute Resolution	799,985	766,185	838,423	72,238	767,709
<i>Special Public Defender:</i>					
Salaries and wages	3,227,785	3,177,785	2,969,525	(208,260)	2,932,067
Employee benefits	1,388,851	1,252,451	1,142,771	(109,680)	1,116,693
Services and supplies	424,825	474,825	382,344	(92,481)	303,141
Total Special Public Defender	5,041,461	4,905,061	4,494,640	(410,421)	4,351,901
<i>Court Jury Services:</i>					
Salaries and wages	238,557	238,557	242,390	3,833	230,108
Employee benefits	133,668	111,668	96,416	(15,252)	88,765
Services and supplies	1,162,800	1,153,100	991,408	(161,692)	969,651
Total Court Jury Services	1,535,025	1,503,325	1,330,214	(173,111)	1,288,524
<i>Grand Jury:</i>					
Salaries and wages	-	11,460	9,771	(1,689)	-
Employee benefits	-	293	259	(34)	-
Services and supplies	211,460	340,849	304,107	(36,742)	228,848
Total Grand Jury	211,460	352,602	314,137	(38,465)	228,848
<i>Las Vegas Justice Court:</i>					
Salaries and wages	13,480,279	13,246,279	12,835,445	(410,834)	12,514,658
Employee benefits	6,863,269	5,961,269	5,575,430	(385,839)	5,352,521
Services and supplies	2,105,069	2,339,069	2,125,190	(213,879)	2,001,086
Total Las Vegas Justice Court	22,448,617	21,546,617	20,536,065	(1,010,552)	19,868,265
<i>Henderson Justice Court:</i>					
Salaries and wages	1,918,898	1,918,898	1,857,268	(61,630)	1,777,165
Employee benefits	983,396	868,996	794,147	(74,849)	734,791
Services and supplies	180,711	180,711	177,305	(3,406)	193,048
Total Henderson Justice Court	3,083,005	2,968,605	2,828,720	(139,885)	2,705,004
<i>North Las Vegas Justice Court:</i>					
Salaries and wages	2,077,642	2,077,642	2,100,096	22,454	2,019,811
Employee benefits	1,063,781	940,581	919,278	(21,303)	890,262
Services and supplies	118,000	118,000	92,307	(25,693)	85,980
Total North Las Vegas Justice Court	3,259,423	3,136,223	3,111,681	(24,542)	2,996,053

(Continued)

Clark County, Nevada  
 General Fund  
 Schedule of Expenditures and Transfers - Budget and Actual  
 For the Fiscal Year Ended June 30, 2018  
 (With comparative actual for the fiscal year ended June 30, 2017)

(Continued)

	2018				2017
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Expenditures (continued)</b>					
<i>Judicial (continued)</i>					
<i>Outlying Justice Court:</i>					
Salaries and wages	1,871,080	1,858,090	1,700,011	(158,079)	1,770,514
Employee benefits	863,672	748,772	725,983	(22,789)	719,964
Services and supplies	233,337	239,687	209,305	(30,382)	212,466
Total Outlying Justice Court	2,968,089	2,846,549	2,635,299	(211,250)	2,702,944
<i>Public Defender:</i>					
Salaries and wages	19,493,604	19,493,604	18,906,565	(587,039)	18,333,812
Employee benefits	8,488,498	7,630,498	7,395,463	(235,035)	7,057,664
Services and supplies	1,002,695	1,002,695	889,145	(113,550)	951,461
Total Public Defender	28,984,797	28,126,797	27,191,173	(935,624)	26,342,937
<i>Neighborhood Justice Center:</i>					
Salaries and wages	593,184	593,184	475,945	(117,239)	580,216
Employee benefits	279,252	244,052	207,654	(36,398)	244,800
Services and supplies	415,360	415,360	224,811	(190,549)	385,710
Total Neighborhood Justice Center	1,287,796	1,252,596	908,410	(344,186)	1,210,726
Total Judicial	167,958,296	162,445,297	156,186,568	(6,258,729)	152,108,786
<i>Public Safety</i>					
<i>Office of the Sheriff:</i>					
Salaries and wages	171,540	171,540	171,558	18	167,165
Employee benefits	19,968	15,568	15,321	(247)	14,957
Services and supplies	1,000	1,000	-	(1,000)	-
Total Office of the Sheriff	192,508	188,108	186,879	(1,229)	182,122
<i>Fire Department:</i>					
Salaries and wages	82,120,612	82,110,612	81,883,691	(226,921)	81,768,639
Employee benefits	42,006,031	39,767,031	39,460,619	(306,412)	38,286,519
Services and supplies	9,264,785	8,964,785	8,302,878	(661,907)	8,009,191
Capital Outlay	-	2,165,056	2,165,056	-	-
Total Fire Department	133,391,428	133,007,484	131,812,244	(1,195,240)	128,064,349
<i>Volunteer Fire and Ambulance:</i>					
Services and supplies	272,033	272,033	238,688	(33,345)	222,745
<i>Public Guardian:</i>					
Salaries and wages	1,749,091	1,749,091	1,738,684	(10,407)	1,579,476
Employee benefits	854,762	740,362	733,877	(6,485)	640,169
Services and supplies	116,010	121,010	119,096	(1,914)	122,824
Total Public Guardian	2,719,863	2,610,463	2,591,657	(18,806)	2,342,469
<i>Public Administrator:</i>					
Salaries and wages	688,949	688,949	786,238	97,289	811,438
Employee benefits	262,173	226,973	214,462	(12,511)	207,467
Services and supplies	51,001	56,001	51,409	(4,592)	45,889
Total Public Administrator	1,002,123	971,923	1,052,109	80,186	1,064,794
<i>Coroner:</i>					
Salaries and wages	3,445,199	3,445,199	3,135,974	(309,225)	3,283,012
Employee benefits	1,470,196	1,298,596	1,041,198	(257,398)	1,188,305
Services and supplies	1,547,432	1,997,432	1,754,381	(243,051)	1,483,335
Total Coroner	6,462,827	6,741,227	5,931,553	(809,674)	5,954,652
<i>Juvenile Justice:</i>					
Salaries and wages	26,333,184	26,333,184	27,466,341	1,133,157	26,510,199
Employee benefits	15,504,514	13,889,014	13,789,624	(99,390)	13,350,986
Services and supplies	5,346,384	5,346,385	4,258,626	(1,087,759)	4,317,922
Total Juvenile Justice	47,184,082	45,568,583	45,514,591	(53,992)	44,179,107

(Continued)



Clark County, Nevada  
 General Fund  
 Schedule of Expenditures and Transfers - Budget and Actual  
 For the Fiscal Year Ended June 30, 2018  
 (With comparative actual for the fiscal year ended June 30, 2017)

(Continued)

	2018				2017
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Expenditures (continued)</b>					
<u>Public Safety (continued)</u>					
<i>Family Services:</i>					
Salaries and wages	21,976,226	22,476,226	22,993,056	516,830	23,069,474
Employee benefits	10,485,079	9,165,079	9,034,551	(130,528)	8,726,908
Services and supplies	4,208,408	4,708,005	4,013,681	(694,324)	3,882,622
Total Family Services	36,669,713	36,349,310	36,041,288	(308,022)	35,679,004
Total Public Safety	227,894,577	225,709,131	223,369,009	(2,340,122)	217,689,242
<u>Public Works</u>					
Salaries and wages	7,319,862	7,319,862	6,844,610	(475,252)	6,992,023
Employee benefits	3,416,822	3,020,822	2,827,604	(193,218)	2,889,557
Services and supplies	1,576,891	1,576,891	1,217,395	(359,496)	1,420,814
Total Public Works	12,313,575	11,917,575	10,889,609	(1,027,966)	11,302,394
<u>Health</u>					
<i>Emergency Room Admittance:</i>					
Services and supplies	34,450,816	22,931,328	21,221,694	(1,709,634)	27,359,078
<i>Emergency Medical Care:</i>					
Services and supplies	4,000,000	4,000,000	4,916,459	916,459	4,371,943
Total Health	38,450,816	26,931,328	26,138,153	(793,175)	31,731,021
<u>Welfare</u>					
Salaries and wages	8,740,277	8,740,277	7,970,470	(769,807)	7,062,164
Employee benefits	4,516,328	3,900,328	3,531,345	(368,983)	3,103,082
Services and supplies	64,790,751	64,790,751	59,405,262	(5,385,489)	49,597,727
Total Welfare	78,047,356	77,431,356	70,907,077	(6,524,279)	59,762,973
<u>Culture and Recreation</u>					
Salaries and wages	6,681,317	6,681,317	6,449,766	(231,551)	6,376,445
Employee benefits	3,029,786	2,635,442	2,475,690	(159,752)	2,477,558
Services and supplies	986,670	986,670	775,322	(211,348)	887,507
Total Culture and Recreation	10,697,773	10,303,429	9,700,778	(602,651)	9,741,510
<u>Other general expenditures</u>					
Utilities	25,704,000	24,354,000	20,243,899	(4,110,101)	19,230,050
Building rental	2,427,390	2,377,793	1,294,122	(1,083,671)	1,663,463
Capital replacement	3,365,600	12,329,890	11,843,325	(486,565)	8,053,095
Administrative assessments	833,965	833,965	534,224	(299,741)	566,952
Insurance and official bonds	3,931,590	3,931,590	3,866,107	(65,483)	3,766,260
Miscellaneous refunds and expenditures	19,921,693	19,421,693	10,305,138	(9,116,555)	9,894,105
Internal service charges	48,430,479	48,430,479	48,090,210	(340,269)	46,626,006
Publications and professional services	2,385,100	2,285,100	1,493,892	(791,208)	859,624
Contributions	20,934,126	20,934,126	20,934,126	-	20,109,032
Total other general expenditures	127,933,943	134,898,636	118,605,043	(16,293,593)	110,768,587
Total expenditures	791,626,210	776,021,020	735,816,573	(40,204,447)	710,517,961
<b>Other Financing Uses</b>					
Transfers to other funds	536,823,288	606,246,639	604,236,288	(2,010,351)	595,237,085
Total expenditures and transfers	\$ 1,328,449,498	\$ 1,382,267,659	\$ 1,340,052,861	\$ (42,214,798)	\$ 1,305,755,046

Clark County, Nevada  
Nonmajor Governmental Funds  
Combining Balance Sheet  
June 30, 2018

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
<b>Assets</b>				
Cash and investments				
In custody of the County Treasurer	\$ 474,073,461	\$ 179,111,986	\$ 870,305,204	\$ 1,523,490,651
In custody of other officials	1,077,444	-	-	1,077,444
With fiscal agent	-	40,139,272	5,833,656	45,972,928
Accounts receivable	527,736	-	65,492	593,228
Interest receivable	1,555,398	630,825	2,842,021	5,028,244
Taxes receivable, delinquent	1,579,654	56,285	-	1,635,939
Special assessments receivable	449,940	149,908,083	-	150,358,023
Due from other funds	24,779,752	69,290	120,710,475	145,559,517
Due from other governmental units	85,613,554	1,639,328	4,329,068	91,581,950
Prepaid items	30,513	-	-	30,513
Total assets	<u>\$ 589,687,452</u>	<u>\$ 371,555,069</u>	<u>\$ 1,004,085,916</u>	<u>\$ 1,965,328,437</u>
<b>Liabilities</b>				
Accounts payable	\$ 23,954,202	\$ 19,874	\$ 34,086,427	\$ 58,060,503
Accrued payroll	9,348,781	-	105,481	9,454,262
Due to other funds	33,828,315	80,076	111,277	34,019,668
Due to other governmental units	19,534,168	-	-	19,534,168
Interfund advances payable	-	1,631,172	-	1,631,172
Unearned revenue and other liabilities	11,273,997	2,807	17,384,237	28,661,041
Total liabilities	<u>97,939,463</u>	<u>1,733,929</u>	<u>51,687,422</u>	<u>151,360,814</u>
<b>Deferred Inflows of Resources</b>				
Unavailable grant revenue	1,432,075	-	1,137,403	2,569,478
Unavailable property taxes	1,370,303	53,339	-	1,423,642
Unavailable special assessments	449,196	149,833,255	-	150,282,451
Unavailable other revenue	-	1,539,001	-	1,539,001
Total deferred inflows of resources	<u>3,251,574</u>	<u>151,425,595</u>	<u>1,137,403</u>	<u>155,814,572</u>
<b>Fund Balances</b>				
Nonspendable	30,513	-	-	30,513
Restricted	307,189,353	156,771,703	346,752,147	810,713,203
Committed	10,305,074	-	38,464,372	48,769,446
Assigned	170,971,475	61,623,842	566,044,572	798,639,889
Total fund balances	<u>488,496,415</u>	<u>218,395,545</u>	<u>951,261,091</u>	<u>1,658,153,051</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 589,687,452</u>	<u>\$ 371,555,069</u>	<u>\$ 1,004,085,916</u>	<u>\$ 1,965,328,437</u>

Clark County, Nevada  
Nonmajor Governmental Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2018

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues</b>				
Taxes	\$ 102,923,098	\$ 17,258	\$ -	\$ 102,940,356
Special assessments	571,274	26,766,257	-	27,337,531
Licenses and permits	26,818,139	-	-	26,818,139
Intergovernmental revenue				
Consolidated tax	8,975,494	-	-	8,975,494
Other	430,336,362	89,259,611	47,396,943	566,992,916
Charges for services	30,385,465	-	8,511,528	38,896,993
Fines and forfeitures	2,489,816	-	-	2,489,816
Interest	1,588,823	1,017,188	2,626,878	5,232,889
Other	25,485,434	736,523	5,740,075	31,962,032
Total revenues	<u>629,573,905</u>	<u>117,796,837</u>	<u>64,275,424</u>	<u>811,646,166</u>
<b>Expenditures</b>				
Salaries and wages	166,512,619	-	1,953,078	168,465,697
Employee benefits	80,192,558	-	795,787	80,988,345
Services and supplies	330,130,190	5,663,617	28,819,474	364,613,281
Capital outlay	24,353,711	-	216,981,433	241,335,144
Principal	441,568	91,374,853	-	91,816,421
Interest	141,014	62,983,490	-	63,124,504
Bond issuance costs	-	487,991	320,798	808,789
Total expenditures	<u>601,771,660</u>	<u>160,509,951</u>	<u>248,870,570</u>	<u>1,011,152,181</u>
Excess (deficiency) of revenues over (under) expenditures	<u>27,802,245</u>	<u>(42,713,114)</u>	<u>(184,595,146)</u>	<u>(199,506,015)</u>
<b>Other Financing Sources (Uses):</b>				
Transfers from other funds	149,975,609	43,450,499	247,438,851	440,864,959
Transfers to other funds	(169,778,094)	(493,223)	(40,892,264)	(211,163,581)
Bonds issued	-	666,225	11,463,775	12,130,000
Refunding bonds issued	-	54,110,000	-	54,110,000
Premium on bonds issued	-	1,863,029	2,393,860	4,256,889
Payments to escrow agent	-	(55,972,379)	-	(55,972,379)
Total other financing sources (uses)	<u>(19,802,485)</u>	<u>43,624,151</u>	<u>220,404,222</u>	<u>244,225,888</u>
Net change in fund balance	7,999,760	911,037	35,809,076	44,719,873
<b>Fund Balance</b>				
Beginning of year	<u>480,496,655</u>	<u>217,484,508</u>	<u>915,452,015</u>	<u>1,613,433,178</u>
End of year	<u>\$ 488,496,415</u>	<u>\$ 218,395,545</u>	<u>\$ 951,261,091</u>	<u>\$ 1,658,153,051</u>

## SPECIAL REVENUE FUNDS

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HUD and State Housing Grants Fund - to account for grant proceeds and disbursements associated with housing within Clark County.

Road Fund - to account for the maintenance of roads and streets. Financing is provided by motor vehicle fuel taxes. Such taxes may only be used to finance road and street maintenance.

County Grants Fund - to account for federal and state grant proceeds and disbursements. Such grants are obtained for a variety of purposes and may only be used for the purpose obtained.

Cooperative Extension Fund - to account for the operations of the Cooperative Extension service (which provides agricultural and homemaking information to Clark County residents). Financing is provided by ad valorem taxes which may be used only to finance the Cooperative Extension service.

LVMPD Forfeitures Fund - to account for state and federal forfeited funds. Financing is provided by Las Vegas Metropolitan Police Department seized funds. Funding may only be used for law enforcement in accordance with applicable state and federal regulations.

Detention Services Fund \* - to account for operations of the detention facility. Financing is provided by transfers from the Clark County general fund, which may only be used for such operations.

Forensic Services Fund - to account for costs associated with genetic marker testing and forensic analysis of controlled substances. Financing is provided from assessment fees. Such fees may be used only for financing such services.

General Purpose Fund - to account for the activities of proceeds that are derived from a variety of sources. These amounts may only be used for the purposes for which they are obtained.

Subdivision Park Fees Fund - to account for fees collected from developers to be used to construct parks within the County. Such fees may only be used for park construction.

Master Transportation Plan Fund \* - to account for proceeds to be used for improved transportation in Clark County. Financing is provided by additional motor vehicle fuel taxes, motor vehicle privilege taxes, aviation fuel taxes, sales taxes, room taxes, and new development fees. Such proceeds may only be used for transportation purposes.

Special Ad Valorem Distribution Fund - to account for proceeds to be used for capital and transportation projects in Clark County. Financing is provided from ad valorem taxes.

Law Library Fund - to account for the operation of a law library. Financing is provided by user fees. Such revenues can only be used to operate the law library.

Court Education Program Fund \* - to account for proceeds to be used for driver education training for traffic law offenders. Financing is provided by charges to the participants. Such proceeds may only be used for financing such educational programs.

Citizen Review Board Administration Fund \* - to account for the operations of a board established to review certain actions of the Las Vegas Metropolitan Police. Financing is provided by contributions and transfers from the general fund. These amounts may only be used for such operations.

Justice Court Administrative Assessment Fund - to account for certain services provided by the justice court. Financing is provided from assessment fees that may only be used for such services.

Specialty Courts Fund - to account for the operation of an alternative treatment program for first-time offenders charged with possession or being under the influence of controlled substances. Financing is provided by user charges and transfers from the Court Education Program fund.

District Attorney Family Support Fund - to account for family support services provided by the district attorney. Financing is provided from federal and state grants. Such grants may only be used for the services provided.

Federal Nuclear Waste Grant Fund \* - to account for the proceeds and disbursements of federal grants used for a nuclear waste storage and disposal impact study.

Wetlands Park Fund - to account for operations of the Wetlands Park project. Financing is provided by transfers from the Recreation Capital Improvement fund. Such transfers may be used only for financing such operations.

Boat Safety Fund - to account for services provided to enhance boat safety at Lake Mead. Financing is provided from fuel taxes collected by marinas. They may be used only for such services provided.

District Attorney Check Restitution Fund - to account for the district attorney check collection unit. Fees retained from collecting bad checks are used to finance the operations and can only be used for such purpose.

Air Quality Management Fund - to account for the costs associated with air quality improvements. Financing is provided by air pollution fees and permits. Such amounts may only be used for such operations.

Air Quality Transportation Tax Fund - to account for receipts and disbursements associated with a transportation sales tax approved by the 2003 Nevada state legislature.

Technology Fees \* - to account for fees charged and collected by various departments, which by statute are required to be used for the acquisition or improvement of technology.

Entitlements - to account for State or Federal entitlements (e.g. Title IV, Title XIX) received by various departments.

Police Sales Tax Distribution - to account for receipts from the state and distributions of the appropriate shares to various jurisdictions associated with a 1/4 cent sales tax increase approved by the Nevada state legislature.

LVMPD Police Sales Tax - to account for the distribution from the county of the sales tax and LVMPD expenditures associated with the "More Cops" initiative.

LVMPD Shared State Forfeitures Fund - to account for revenues from state forfeitures that are awarded to LVMPD and the expenditures pertaining to forfeiture cases. Balance at year-end it split between LVMPD and the Clark County School District.

Fort Mohave Valley Development Fund - to account for receipts related to lands in the Fort Mohave Valley from the State of Nevada approved by the Nevada state legislature.

Habitat Conservation Fund - to account for the implementation, amendment, or replacement of the Clark County Multiple Species Habitat Conservation Plan and Section 10(a)(1)(B) take permit issued by the United States Fish and Wildlife Service. Financing is provided by mitigation fees for land disturbance, grant funds and other revenue from mitigation actions impacting reserve areas. Such monies may be used only for financing the plan and permit as described above.

Child Welfare Fund - to account for monies received from the State of Nevada to care for foster children. The monies may only be used for such purposes.

Medical Assistance to Indigent Persons Fund - to account for medical assistance provided to indigent persons of Clark County. Financing is provided by ad valorem taxes that may only be used for such assistance.

Emergency 9-1-1 System Fund - to account for the operations of an emergency telephone system provided within Clark County. Financing is provided by ad valorem taxes that may only be used for such operations.

Tax Receiver Fund - to account for the proceeds from trustee tax sales until disposition of the proceeds.

County Donations Fund - to account for donations to the County. Such amounts may only be used for the purpose donated.

Fire Prevention Bureau Fund \* - to account for separate operations of the fire department pertaining to fire prevention. Financing is provided from plan check fees and transfers from the general fund.

LVMPD Seized Funds \* - to account for monies seized by the police department. The monies must remain in this fund until such time as the courts make a determination as to disposition. This fund was closed during fiscal year 2017.

County Licensing Applications Fund \* - to account for monies placed with the County pending business license application investigations and approval.

Satellite Detention Center \* - to account for the operations and maintenance associated with the leased facility that will be primarily used to house low-level offenders.

Special Improvement District Administration Fund \* - to account for the financial administration of the special assessment districts. Financing is provided by a portion of the special assessment levies, which may only be used for such purpose.

Special Assessment Maintenance Fund - to account for maintenance activity related to special assessments, previously reported in the Road Fund.

Veterinary Service Fund - to account for monies placed with the County for the spaying or neutering of animals adopted by individuals and to provide for rabies shots of such adopted animals.

Justice Court Bail Fund - to account for monies posted as bail until such time as the courts determine a disposition.

Southern Nevada Area Communications Fund - to account for the activities and results of operations of the Southern Nevada Area Communications Council.

Court Collection Fees - to account for collection fees imposed by a court at the time it finds that a fine, administrative assessment, fee or restitution is delinquent.

In-Transit Fund \* - to account for monies deposited by various County agencies throughout the month until transfers to other funds after monthly reconciliations are prepared.

District Court Special Filing Fees Fund - to account for the additional special filing fees collected by District Court as approved by the 2009 Legislature. Funds may only be used for court staffing, capital costs, debt service, renovation, furniture, fixtures, equipment, technology and court security.

Justice Court Special Filing Fees Fund - to account for the additional special filing fees collected by Justice Court as approved by the Assembly Bill 54 passed during the 77<sup>th</sup> regular session of the Nevada State Legislature. Funds may only be used for court staffing, capital costs, debt services, renovation, furniture, fixtures, equipment, technology, security and training of staff.

Crime Sales Tax Distribution Fund - to account for the collection and distribution to various jurisdictions of a one-tenth of one percent (0.10%) increase in the Clark County sales and use tax for the specific purpose of employing and equipping additional police officers. The sales tax increase went into effect on April 1, 2017.

LVMPD Crime Prevention Act Sales Tax Fund - to account for the allocation of the one-tenth of one percent (0.10%) increase in the Clark County sales and use tax within the jurisdiction of the Las Vegas Metropolitan Police Department - including unincorporated Clark, the City of Las Vegas, as well as a specific allocations for the Las Vegas Strip resort corridor and Fremont Street Downtown corridor. The sales tax increase went into effect on April 1, 2017.

Post-Employment Benefits Reserve Fund \* - to account for the County's obligations, and related expenses, associated with post-employment benefits for Clark County retirees.

Unincorporated Town Funds \* - to account for the operations of each unincorporated town. Financing is provided primarily from ad valorem taxes and consolidated taxes.

Clark County Fire Service District Fund \* - to account for fire protection services provided within Clark County. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

Moapa Valley Fire District Fund - to account for fire protection services provided to the Moapa Valley area. Financing is provided primarily by sales and use taxes which may only be used for financing such fire protection services.

Mt. Charleston Fire District Fund - to account for fire protection services provided to the Mt. Charleston area. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

\*- Reported in the general fund under modified accrual basis with exception of Laughlin Town Fund, which is reported as a nonmajor special revenue fund.

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2018  
(With comparative totals for June 30, 2017)

	HUD and State Housing Grants	Road	County Grants	Cooperative Extension	LVMPD Forfeitures
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 1,480,054	\$ 39,683,420	\$ 24,372,609	\$ 14,152,698	\$ 4,397,638
In custody of other officials	-	-	10,000	-	-
Accounts receivable	-	282,697	5,275	-	-
Interest receivable	4,833	129,588	77,454	46,216	14,361
Taxes receivable, delinquent	-	-	-	90,322	-
Special assessments receivable	-	-	-	-	-
Due from other funds	302,763	11,772	1,330,890	-	517,973
Due from other governmental units	4,877,643	5,891,251	7,070,886	-	-
Prepaid items	-	-	629	-	-
Total assets	<u>\$ 6,665,293</u>	<u>\$ 45,998,728</u>	<u>\$ 32,867,743</u>	<u>\$ 14,289,236</u>	<u>\$ 4,929,972</u>
<b>Liabilities</b>					
Accounts payable	\$ 1,302,847	\$ 1,917,425	\$ 3,641,661	\$ 2,820,736	\$ -
Accrued payroll	30,984	557,708	375,895	-	-
Due to other funds	-	-	249,953	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	4,288,696	-	2,367,780	-	-
Total liabilities	<u>5,622,527</u>	<u>2,475,133</u>	<u>6,635,289</u>	<u>2,820,736</u>	<u>-</u>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	-	-	991,999	-	-
Unavailable property taxes	-	-	-	78,272	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>991,999</u>	<u>78,272</u>	<u>-</u>
<b>Fund Balances</b>					
Nonspendable	-	-	629	-	-
Restricted	-	6,523,148	-	8,323,014	2,392,826
Committed	1,042,766	1,580,792	2,523,746	-	-
Assigned	-	35,419,655	22,716,080	3,067,214	2,537,146
Total fund balances	<u>1,042,766</u>	<u>43,523,595</u>	<u>25,240,455</u>	<u>11,390,228</u>	<u>4,929,972</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 6,665,293</u>	<u>\$ 45,998,728</u>	<u>\$ 32,867,743</u>	<u>\$ 14,289,236</u>	<u>\$ 4,929,972</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2018  
(With comparative totals for June 30, 2017)

(Continued)

	Forensic Services	General Purpose	Subdivision Park Fees	Special Ad Valorem Distribution	Law Library
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 1,065,873	\$ 16,458,665	\$ 14,660,186	\$ 5,650,421	\$ 550,401
In custody of other officials	-	-	-	-	-
Accounts receivable	6,026	35,068	-	-	21,450
Interest receivable	3,481	53,745	47,874	18,452	1,795
Taxes receivable, delinquent	-	-	-	451,558	-
Special assessments receivable	-	-	-	-	-
Due from other funds	2,049	208,950	49,239	-	-
Due from other governmental units	8,624	2,285,250	-	-	1,665
Prepaid items	29,884	-	-	-	-
Total assets	<u>\$ 1,115,937</u>	<u>\$ 19,041,678</u>	<u>\$ 14,757,299</u>	<u>\$ 6,120,431</u>	<u>\$ 575,311</u>
<b>Liabilities</b>					
Accounts payable	\$ 27,493	\$ 432,400	\$ -	\$ -	\$ 11,942
Accrued payroll	19,555	63,417	-	-	22,839
Due to other funds	25	1,085,586	49,239	1,529,139	-
Due to other governmental units	-	2,261,177	-	4,199,980	-
Unearned revenue and other liabilities	-	-	4,586,832	-	-
Total liabilities	<u>47,073</u>	<u>3,842,580</u>	<u>4,636,071</u>	<u>5,729,119</u>	<u>34,781</u>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	391,312	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>391,312</u>	<u>-</u>
<b>Fund Balances</b>					
Nonspendable	29,884	-	-	-	-
Restricted	573,993	1,416,669	8,621,228	-	308,297
Committed	-	1,876,725	-	-	-
Assigned	464,987	11,905,704	1,500,000	-	232,233
Total fund balances	<u>1,068,864</u>	<u>15,199,098</u>	<u>10,121,228</u>	<u>-</u>	<u>540,530</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,115,937</u>	<u>\$ 19,041,678</u>	<u>\$ 14,757,299</u>	<u>\$ 6,120,431</u>	<u>\$ 575,311</u>

(Continued)



Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2018  
(With comparative totals for June 30, 2017)

(Continued)

	Justice Court Administrative Assessment	Specialty Courts	District Attorney Family Support	Wetlands Park	Boat Safety
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 7,318,465	\$ 2,046,604	\$ 7,387,917	\$ 3,155,299	\$ 7,647
In custody of other officials	4,000	-	1,000	-	-
Accounts receivable	-	-	5,246	-	-
Interest receivable	23,898	6,683	24,126	10,304	25
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	5,778	-	-	-	-
Due from other governmental units	40,935	564,746	3,642,713	-	11,626
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 7,393,076</u>	<u>\$ 2,618,033</u>	<u>\$ 11,061,002</u>	<u>\$ 3,165,603</u>	<u>\$ 19,298</u>
<b>Liabilities</b>					
Accounts payable	\$ 161,058	\$ 932,943	\$ 82,562	\$ 1,090	\$ -
Accrued payroll	-	28,578	831,434	-	-
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	143	-	3	-	-
Total liabilities	<u>161,201</u>	<u>961,521</u>	<u>913,999</u>	<u>1,090</u>	<u>-</u>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	-	156,006	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>156,006</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>					
Nonspendable	-	-	-	-	-
Restricted	3,155,786	-	-	-	18,313
Committed	-	116,532	-	3,164,513	-
Assigned	4,076,089	1,383,974	10,147,003	-	985
Total fund balances	<u>7,231,875</u>	<u>1,500,506</u>	<u>10,147,003</u>	<u>3,164,513</u>	<u>19,298</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 7,393,076</u>	<u>\$ 2,618,033</u>	<u>\$ 11,061,002</u>	<u>\$ 3,165,603</u>	<u>\$ 19,298</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2018  
(With comparative totals for June 30, 2017)

(Continued)

	District Attorney Check Restitution	Air Quality Management	Air Quality Transportation Tax	Entitlements	Police Sales Tax Distribution
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 7,156,149	\$ 16,866,324	\$ 28,022,147	\$ 61,832,662	\$ 2,702,370
In custody of other officials	-	-	-	-	-
Accounts receivable	138,297	709	-	1,908	-
Interest receivable	23,369	55,078	91,508	201,918	8,824
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governmental units	-	971,741	2,916,443	9,897,492	21,870,536
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 7,317,815</u>	<u>\$ 17,893,852</u>	<u>\$ 31,030,098</u>	<u>\$ 71,933,980</u>	<u>\$ 24,581,730</u>
<b>Liabilities</b>					
Accounts payable	\$ 1,218	\$ 333,425	\$ 140,384	\$ 1,282,112	\$ -
Accrued payroll	79,848	255,391	96,165	667,087	-
Due to other funds	2,883	69	-	23,258	16,112,131
Due to other governmental units	-	678,398	-	-	8,469,599
Unearned revenue and other liabilities	12,046	42	-	75	-
Total liabilities	<u>95,995</u>	<u>1,267,325</u>	<u>236,549</u>	<u>1,972,532</u>	<u>24,581,730</u>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	-	284,070	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>284,070</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>					
Nonspendable	-	-	-	-	-
Restricted	5,290,431	10,471,711	27,963,898	64,762,373	-
Committed	-	-	-	-	-
Assigned	1,931,389	5,870,746	2,829,651	5,199,075	-
Total fund balances	<u>7,221,820</u>	<u>16,342,457</u>	<u>30,793,549</u>	<u>69,961,448</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 7,317,815</u>	<u>\$ 17,893,852</u>	<u>\$ 31,030,098</u>	<u>\$ 71,933,980</u>	<u>\$ 24,581,730</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2018  
(With comparative totals for June 30, 2017)

(Continued)

	LVMPD Police Sales Tax	LVMPD Shared State Forfeitures	Fort Mohave Valley Development	Habitat Conservation	Child Welfare
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 85,287,053	\$ 1,505,789	\$ 9,396,130	\$ 51,786,796	\$ 4,462,728
In custody of other officials	-	-	-	-	20,000
Accounts receivable	-	-	-	-	6,726
Interest receivable	278,509	4,917	30,683	169,112	14,570
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	16,112,131	670	-	-	23,258
Due from other governmental units	-	-	-	275,945	16,189,843
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 101,677,693</u>	<u>\$ 1,511,376</u>	<u>\$ 9,426,813</u>	<u>\$ 52,231,853</u>	<u>\$ 20,717,125</u>
<b>Liabilities</b>					
Accounts payable	\$ -	\$ 978,553	\$ -	\$ 775,108	\$ 5,341,070
Accrued payroll	3,501,672	14,110	-	42,732	1,124,643
Due to other funds	17,485	518,713	-	-	-
Due to other governmental units	-	-	-	-	1,675,975
Unearned revenue and other liabilities	-	-	-	-	11,516
Total liabilities	<u>3,519,157</u>	<u>1,511,376</u>	<u>-</u>	<u>817,840</u>	<u>8,153,204</u>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>					
Nonspendable	-	-	-	-	-
Restricted	67,608,742	-	9,426,813	34,563,255	7,850,390
Committed	-	-	-	-	-
Assigned	30,549,794	-	-	16,850,758	4,713,531
Total fund balances	<u>98,158,536</u>	<u>-</u>	<u>9,426,813</u>	<u>51,414,013</u>	<u>12,563,921</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 101,677,693</u>	<u>\$ 1,511,376</u>	<u>\$ 9,426,813</u>	<u>\$ 52,231,853</u>	<u>\$ 20,717,125</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2018  
(With comparative totals for June 30, 2017)

(Continued)

	Medical Assistance to Indigent Persons	Emergency 9-1-1 System	Tax Receiver	County Donations	Special Assessment Maintenance
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 9,380,702	\$ 533,999	\$ 477,824	\$ 1,728,741	\$ 2,022,140
In custody of other officials	-	-	526,899	3,935	-
Accounts receivable	-	-	-	-	-
Interest receivable	30,633	1,744	11,000	5,645	6,607
Taxes receivable, delinquent	902,249	30,586	-	-	-
Special assessments receivable	-	-	-	-	449,940
Due from other funds	-	-	-	-	-
Due from other governmental units	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 10,313,584</u>	<u>\$ 566,329</u>	<u>\$ 1,015,723</u>	<u>\$ 1,738,321</u>	<u>\$ 2,478,687</u>
<b>Liabilities</b>					
Accounts payable	\$ -	\$ -	\$ 526,943	\$ 11,453	\$ 205,368
Accrued payroll	-	70,228	-	-	-
Due to other funds	8,358,819	-	-	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	6,054	810
Total liabilities	<u>8,358,819</u>	<u>70,228</u>	<u>526,943</u>	<u>17,507</u>	<u>206,178</u>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	781,762	26,279	-	-	-
Unavailable special assessments	-	-	-	-	449,196
Total deferred inflows of resources	<u>781,762</u>	<u>26,279</u>	<u>-</u>	<u>-</u>	<u>449,196</u>
<b>Fund Balances</b>					
Nonspendable	-	-	-	-	-
Restricted	961,049	184,330	36,399	1,212,150	1,050,797
Committed	-	-	-	-	-
Assigned	211,954	285,492	452,381	508,664	772,516
Total fund balances	<u>1,173,003</u>	<u>469,822</u>	<u>488,780</u>	<u>1,720,814</u>	<u>1,823,313</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 10,313,584</u>	<u>\$ 566,329</u>	<u>\$ 1,015,723</u>	<u>\$ 1,738,321</u>	<u>\$ 2,478,687</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2018  
(With comparative totals for June 30, 2017)

(Continued)

	Veterinary Service	Justice Court Bail	Southern Nevada Area Communications Council	Court Collection Fees	District Court Special Filing Fees
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 149,129	\$ 4,674,820	\$ 2,680,370	\$ 7,781,366	\$ 5,206,460
In custody of other officials	-	500,000	-	11,610	-
Accounts receivable	-	-	21,614	612	2,108
Interest receivable	477	15,266	8,753	25,413	17,002
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governmental units	10,522	-	158,011	50,562	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 160,128</u>	<u>\$ 5,190,086</u>	<u>\$ 2,868,748</u>	<u>\$ 7,869,563</u>	<u>\$ 5,225,570</u>
<b>Liabilities</b>					
Accounts payable	\$ 30,000	\$ 816,963	\$ 990	\$ 155,886	\$ 64,330
Accrued payroll	411	-	14,283	41,039	200,709
Due to other funds	-	34,860	-	-	1,607
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>30,411</u>	<u>851,823</u>	<u>15,273</u>	<u>196,925</u>	<u>266,646</u>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>					
Nonspendable	-	-	-	-	-
Restricted	84,618	3,130,247	1,514,609	3,672,748	4,298,846
Committed	-	-	-	-	-
Assigned	45,099	1,208,016	1,338,866	3,999,890	660,078
Total fund balances	<u>129,717</u>	<u>4,338,263</u>	<u>2,853,475</u>	<u>7,672,638</u>	<u>4,958,924</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 160,128</u>	<u>\$ 5,190,086</u>	<u>\$ 2,868,748</u>	<u>\$ 7,869,563</u>	<u>\$ 5,225,570</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2018  
(With comparative totals for June 30, 2017)

(Continued)

	Justice Court Special Filing Fees	Crime Sales Tax Distribution	LVMPD Crime Prevention Act Sales Tax	Laughlin Town	Moapa Valley Fire District
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 1,486,543	\$ 721,216	\$ 13,211,125	\$ 5,944,337	\$ 5,474,202
In custody of other officials	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Interest receivable	4,853	2,354	43,141	19,411	17,876
Taxes receivable, delinquent	-	-	-	84,686	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	5,735,353	41,589	-
Due from other governmental units	26,035	7,260,822	-	1,408,216	153,124
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 1,517,431</u>	<u>\$ 7,984,392</u>	<u>\$ 18,989,619</u>	<u>\$ 7,498,239</u>	<u>\$ 5,645,202</u>
<b>Liabilities</b>					
Accounts payable	\$ 97,572	\$ -	\$ 1,098,971	\$ 167,906	\$ 477,560
Accrued payroll	15,923	-	1,039,168	233,809	-
Due to other funds	-	5,735,353	5,364	-	101,608
Due to other governmental units	-	2,249,039	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>113,495</u>	<u>7,984,392</u>	<u>2,143,503</u>	<u>401,715</u>	<u>579,168</u>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	73,866	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>73,866</u>	<u>-</u>
<b>Fund Balances</b>					
Nonspendable	-	-	-	-	-
Restricted	1,311,431	-	16,846,116	7,022,658	5,066,034
Committed	-	-	-	-	-
Assigned	92,505	-	-	-	-
Total fund balances	<u>1,403,936</u>	<u>-</u>	<u>16,846,116</u>	<u>7,022,658</u>	<u>5,066,034</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,517,431</u>	<u>\$ 7,984,392</u>	<u>\$ 18,989,619</u>	<u>\$ 7,498,239</u>	<u>\$ 5,645,202</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2018  
(With comparative totals for June 30, 2017)

(Continued)

	Mt. Charleston Fire District	Totals	
		2018	2017
<b>Assets</b>			
Cash and investments			
In custody of the County Treasurer	\$ 1,194,442	\$ 474,073,461	\$ 493,959,362
In custody of other officials	-	1,077,444	1,099,776
Accounts receivable	-	527,736	734,702
Interest receivable	3,900	1,555,398	1,263,801
Taxes receivable, delinquent	20,253	1,579,654	1,526,351
Special assessments receivable	-	449,940	520
Due from other funds	437,337	24,779,752	22,837,212
Due from other governmental units	28,923	85,613,554	65,059,668
Prepaid items	-	30,513	28,311
Total assets	<u>\$ 1,684,855</u>	<u>\$ 589,687,452</u>	<u>\$ 586,509,703</u>
<b>Liabilities</b>			
Accounts payable	\$ 116,233	23,954,202	19,965,121
Accrued payroll	21,153	9,348,781	8,138,763
Due to other funds	2,223	33,828,315	44,558,510
Due to other governmental units	-	19,534,168	17,428,755
Unearned revenue and other liabilities	-	11,273,997	13,113,410
Total liabilities	<u>139,609</u>	<u>97,939,463</u>	<u>103,204,559</u>
<b>Deferred Inflows of Resources</b>			
Unavailable grant revenue	-	1,432,075	1,444,907
Unavailable property taxes	18,812	1,370,303	1,363,582
Unavailable special assessments	-	449,196	-
Total deferred inflows of resources	<u>18,812</u>	<u>3,251,574</u>	<u>2,808,489</u>
<b>Fund Balances</b>			
Nonspendable	-	30,513	3,128,311
Restricted	1,526,434	307,189,353	306,857,927
Committed	-	10,305,074	4,625,308
Assigned	-	170,971,475	165,885,109
Total fund balances	<u>1,526,434</u>	<u>488,496,415</u>	<u>480,496,655</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,684,855</u>	<u>\$ 589,687,452</u>	<u>\$ 586,509,703</u>

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2018  
(With comparative totals for the fiscal year ended June 30, 2017)

	HUD and State Housing Grants	Road	County Grants	Cooperative Extension	LVMPD Forfeitures
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ 6,102,029	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	20,129,076	34,842,019	28,023,424	-	-
Charges for services	-	3,009,463	307,947	-	-
Fines and forfeitures	-	-	-	-	323,643
Interest	30,680	74,931	66,729	49,300	24,675
Other	359,100	1,413,812	187,157	-	21
Total revenues	<u>20,518,856</u>	<u>39,340,225</u>	<u>28,585,257</u>	<u>6,151,329</u>	<u>348,339</u>
<b>Expenditures</b>					
Salaries and wages	402,817	12,070,920	7,878,248	-	-
Employee benefits	174,512	5,402,841	2,672,660	-	-
Services and supplies	14,882,546	9,656,546	28,895,565	7,471,600	167,480
Capital outlay	-	11,860,292	165,800	-	1,047,536
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>15,459,875</u>	<u>38,990,599</u>	<u>39,612,273</u>	<u>7,471,600</u>	<u>1,215,016</u>
Excess (deficiency) of revenues over (under) expenditures	<u>5,058,981</u>	<u>349,626</u>	<u>(11,027,016)</u>	<u>(1,320,271)</u>	<u>(866,677)</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	-	1,634,502	11,442,930	-	517,973
Transfers to other funds	(5,060,887)	(765,600)	-	-	-
Total other financing sources (uses)	<u>(5,060,887)</u>	<u>868,902</u>	<u>11,442,930</u>	<u>-</u>	<u>517,973</u>
Net change in fund balance	(1,906)	1,218,528	415,914	(1,320,271)	(348,704)
<b>Fund Balance</b>					
Beginning of year	<u>1,044,672</u>	<u>42,305,067</u>	<u>24,824,541</u>	<u>12,710,499</u>	<u>5,278,676</u>
End of year	<u>\$ 1,042,766</u>	<u>\$ 43,523,595</u>	<u>\$ 25,240,455</u>	<u>\$ 11,390,228</u>	<u>\$ 4,929,972</u>

(Continued)



Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2018  
(With comparative totals for the fiscal year ended June 30, 2017)

(Continued)

	Forensic Services	General Purpose	Subdivision Park Fees	Special Ad Valorem Distribution	Law Library
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ 30,509,131	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	9,469,706	4,603,933	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	1,014,206	1,396,005	-	-	-
Charges for services	218,171	3,900,151	-	-	1,308,999
Fines and forfeitures	-	25,300	-	-	90,668
Interest	6,121	43,147	85,360	85,744	(1,737)
Other	-	378,780	3,122,604	-	250
Total revenues	<u>1,238,498</u>	<u>15,213,089</u>	<u>7,811,897</u>	<u>30,594,875</u>	<u>1,398,180</u>
<b>Expenditures</b>					
Salaries and wages	371,853	1,110,796	-	-	448,889
Employee benefits	143,587	424,741	-	-	198,861
Services and supplies	1,155,354	11,807,229	-	22,439,916	472,035
Capital outlay	-	907,489	-	-	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>1,670,794</u>	<u>14,250,255</u>	<u>-</u>	<u>22,439,916</u>	<u>1,119,785</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(432,296)</u>	<u>962,834</u>	<u>7,811,897</u>	<u>8,154,959</u>	<u>278,395</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	-	1,138,258	-	-	-
Transfers to other funds	-	(74,800)	(21,972,592)	(8,154,959)	(39,600)
Total other financing sources (uses)	<u>-</u>	<u>1,063,458</u>	<u>(21,972,592)</u>	<u>(8,154,959)</u>	<u>(39,600)</u>
Net change in fund balance	<u>(432,296)</u>	<u>2,026,292</u>	<u>(14,160,695)</u>	<u>-</u>	<u>238,795</u>
<b>Fund Balance</b>					
Beginning of year	<u>1,501,160</u>	<u>13,172,806</u>	<u>24,281,923</u>	<u>-</u>	<u>301,735</u>
End of year	<u>\$ 1,068,864</u>	<u>\$ 15,199,098</u>	<u>\$ 10,121,228</u>	<u>\$ -</u>	<u>\$ 540,530</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2018  
(With comparative totals for the fiscal year ended June 30, 2017)

(Continued)

	Justice Court Administrative Assessment	Specialty Courts	District Attorney Family Support	Wetlands Park	Boat Safety
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	2,862,661	5,342,422	21,165,162	-	40,589
Charges for services	-	446,815	367,810	-	-
Fines and forfeitures	-	-	-	-	-
Interest	29,073	7,071	7,897	9,359	168
Other	-	-	28,000	-	-
Total revenues	<u>2,891,734</u>	<u>5,796,308</u>	<u>21,568,869</u>	<u>9,359</u>	<u>40,757</u>
<b>Expenditures</b>					
Salaries and wages	-	546,919	16,250,434	-	-
Employee benefits	-	236,838	7,349,120	-	-
Services and supplies	1,071,078	4,945,700	6,438,966	-	40,255
Capital outlay	651,696	-	11,000	12,708	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>1,722,774</u>	<u>5,729,457</u>	<u>30,049,520</u>	<u>12,708</u>	<u>40,255</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,168,960</u>	<u>66,851</u>	<u>(8,480,651)</u>	<u>(3,349)</u>	<u>502</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	-	-	10,500,000	-	-
Transfers to other funds	(2,339,500)	(44,000)	-	-	-
Total other financing sources (uses)	<u>(2,339,500)</u>	<u>(44,000)</u>	<u>10,500,000</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(1,170,540)	22,851	2,019,349	(3,349)	502
<b>Fund Balance</b>					
Beginning of year	8,402,415	1,477,655	8,127,654	3,167,862	18,796
End of year	<u>\$ 7,231,875</u>	<u>\$ 1,500,506</u>	<u>\$ 10,147,003</u>	<u>\$ 3,164,513</u>	<u>\$ 19,298</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2018  
(With comparative totals for the fiscal year ended June 30, 2017)

(Continued)

	District Attorney Check Restitution	Air Quality Management	Air Quality Transportation Tax	Entitlements	Police Sales Tax Distribution
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	9,254,577	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	3,486,153	8,274,039	39,026,970	124,091,132
Charges for services	3,797,766	34,854	-	-	-
Fines and forfeitures	-	17,500	-	-	-
Interest	43,372	32,796	67,044	173,614	7,064
Other	-	4,017	598	78,237	-
Total revenues	<u>3,841,138</u>	<u>12,829,897</u>	<u>8,341,681</u>	<u>39,278,821</u>	<u>124,098,196</u>
<b>Expenditures</b>					
Salaries and wages	1,768,265	6,215,013	1,276,411	13,519,971	-
Employee benefits	736,744	2,547,109	517,024	5,192,759	-
Services and supplies	353,866	1,740,810	1,092,811	9,344,785	32,670,763
Capital outlay	-	409,392	489,733	2,123,330	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>2,858,875</u>	<u>10,912,324</u>	<u>3,375,979</u>	<u>30,180,845</u>	<u>32,670,763</u>
Excess (deficiency) of revenues over (under) expenditures	<u>982,263</u>	<u>1,917,573</u>	<u>4,965,702</u>	<u>9,097,976</u>	<u>91,427,433</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	(105,600)	(294,800)	(2,101,200)	(698,868)	(91,427,433)
Total other financing sources (uses)	<u>(105,600)</u>	<u>(294,800)</u>	<u>(2,101,200)</u>	<u>(698,868)</u>	<u>(91,427,433)</u>
Net change in fund balance	876,663	1,622,773	2,864,502	8,399,108	-
<b>Fund Balance</b>					
Beginning of year	6,345,157	14,719,684	27,929,047	61,562,340	-
End of year	<u>\$ 7,221,820</u>	<u>\$ 16,342,457</u>	<u>\$ 30,793,549</u>	<u>\$ 69,961,448</u>	<u>\$ -</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2018  
(With comparative totals for the fiscal year ended June 30, 2017)

(Continued)

	LVMPD Police Sales Tax	LVMPD Shared State Forfeitures	Fort Mohave Valley Development	Habitat Conservation	Child Welfare
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	2,416,643	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	-	-	556,208	98,802,892
Charges for services	-	-	-	-	108,617
Fines and forfeitures	-	2,032,705	-	-	-
Interest	192,447	(8,849)	18,137	170,990	151,343
Other	55,385	194,354	955,040	9,224	34,490
Total revenues	<u>247,832</u>	<u>2,218,210</u>	<u>973,177</u>	<u>3,153,065</u>	<u>99,097,342</u>
<b>Expenditures</b>					
Salaries and wages	58,592,422	336,819	-	890,805	22,212,744
Employee benefits	33,604,975	140,527	-	359,169	9,106,679
Services and supplies	4,663,938	1,222,891	-	3,294,858	65,228,878
Capital outlay	1,212,026	-	-	1,518,400	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>98,073,361</u>	<u>1,700,237</u>	<u>-</u>	<u>6,063,232</u>	<u>96,548,301</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(97,825,529)</u>	<u>517,973</u>	<u>973,177</u>	<u>(2,910,167)</u>	<u>2,549,041</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	91,427,433	-	-	-	-
Transfers to other funds	-	(517,973)	-	(52,800)	-
Total other financing sources (uses)	<u>91,427,433</u>	<u>(517,973)</u>	<u>-</u>	<u>(52,800)</u>	<u>-</u>
Net change in fund balance	(6,398,096)	-	973,177	(2,962,967)	2,549,041
<b>Fund Balance</b>					
Beginning of year	104,556,632	-	8,453,636	54,376,980	10,014,880
End of year	<u>\$ 98,158,536</u>	<u>\$ -</u>	<u>\$ 9,426,813</u>	<u>\$ 51,414,013</u>	<u>\$ 12,563,921</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2018  
(With comparative totals for the fiscal year ended June 30, 2017)

(Continued)

	Medical Assistance to Indigent Persons	Emergency 9-1-1 System	Tax Receiver	County Donations	Special Assessment Maintenance
<b>Revenues</b>					
Taxes	\$ 61,017,874	\$ 2,244,966	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	571,274
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-
Charges for services	-	-	-	15,753	-
Fines and forfeitures	-	-	-	-	-
Interest	139,774	3,167	14,086	2,729	10,740
Other	15,511,413	-	-	388,351	-
Total revenues	<u>76,669,061</u>	<u>2,248,133</u>	<u>14,086</u>	<u>406,833</u>	<u>582,014</u>
<b>Expenditures</b>					
Salaries and wages	-	1,489,928	-	-	-
Employee benefits	-	702,372	-	-	-
Services and supplies	75,568,238	30,188	715,114	262,056	1,010,158
Capital outlay	-	-	-	-	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>75,568,238</u>	<u>2,222,488</u>	<u>715,114</u>	<u>262,056</u>	<u>1,010,158</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,100,823</u>	<u>25,645</u>	<u>(701,028)</u>	<u>144,777</u>	<u>(428,144)</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	(93,933)	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(93,933)</u>	<u>-</u>	<u>-</u>
Net change in fund balance	1,100,823	25,645	(794,961)	144,777	(428,144)
<b>Fund Balance</b>					
Beginning of year	<u>72,180</u>	<u>444,177</u>	<u>1,283,741</u>	<u>1,576,037</u>	<u>2,251,457</u>
End of year	<u>\$ 1,173,003</u>	<u>\$ 469,822</u>	<u>\$ 488,780</u>	<u>\$ 1,720,814</u>	<u>\$ 1,823,313</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2018  
(With comparative totals for the fiscal year ended June 30, 2017)

(Continued)

	Veterinary Service	Justice Court Bail	Southern Nevada Area Communications Council	Court Collection Fees	District Court Special Filing Fees
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	-	-	-	129
Charges for services	129,430	6,702,585	-	2,336,136	6,830,652
Fines and forfeitures	-	-	-	-	-
Interest	(270)	49	16,683	18,253	16,433
Other	42,698	-	2,515,139	142,406	6,267
Total revenues	<u>171,858</u>	<u>6,702,634</u>	<u>2,531,822</u>	<u>2,496,795</u>	<u>6,853,481</u>
<b>Expenditures</b>					
Salaries and wages	7,278	-	300,435	906,239	4,080,398
Employee benefits	193	-	140,513	348,012	1,852,735
Services and supplies	126,069	5,093,983	932,617	910,166	1,043,486
Capital outlay	-	-	87,352	-	43,914
Principal	-	-	441,568	-	-
Interest	-	-	141,014	-	-
Total expenditures	<u>133,540</u>	<u>5,093,983</u>	<u>2,043,499</u>	<u>2,164,417</u>	<u>7,020,533</u>
Excess (deficiency) of revenues over (under) expenditures	<u>38,318</u>	<u>1,608,651</u>	<u>488,323</u>	<u>332,378</u>	<u>(167,052)</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	(68,936)	(17,600)	(57,200)	(264,000)
Total other financing sources (uses)	<u>-</u>	<u>(68,936)</u>	<u>(17,600)</u>	<u>(57,200)</u>	<u>(264,000)</u>
Net change in fund balance	38,318	1,539,715	470,723	275,178	(431,052)
<b>Fund Balance</b>					
Beginning of year	<u>91,399</u>	<u>2,798,548</u>	<u>2,382,752</u>	<u>7,397,460</u>	<u>5,389,976</u>
End of year	<u>\$ 129,717</u>	<u>\$ 4,338,263</u>	<u>\$ 2,853,475</u>	<u>\$ 7,672,638</u>	<u>\$ 4,958,924</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2018  
(With comparative totals for the fiscal year ended June 30, 2017)

(Continued)

	Justice Court Special Filing Fees	Crime Sales Tax Distribution	LVMPD Crime Prevention Sales Tax	Laughlin Town	Moapa Valley Fire District
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ 2,724,594	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	1,073,280	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	7,918,510	888,226
Other	-	41,254,376	-	-	-
Charges for services	843,023	-	-	-	27,293
Fines and forfeitures	-	-	-	-	-
Interest	15,062	1,992	(43,111)	9,791	11,014
Other	-	-	-	56,066	1,353
Total revenues	<u>858,085</u>	<u>41,256,368</u>	<u>(43,111)</u>	<u>11,782,241</u>	<u>927,886</u>
<b>Expenditures</b>					
Salaries and wages	365,357	-	9,568,157	5,265,973	76,966
Employee benefits	178,295	-	5,535,665	2,319,946	24,642
Services and supplies	442,595	8,666,855	4,778,821	946,143	281,232
Capital outlay	-	-	3,296,914	-	516,129
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>986,247</u>	<u>8,666,855</u>	<u>23,179,557</u>	<u>8,532,062</u>	<u>898,969</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(128,162)</u>	<u>32,589,513</u>	<u>(23,222,668)</u>	<u>3,250,179</u>	<u>28,917</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	-	-	32,589,513	-	-
Transfers to other funds	(26,400)	(32,589,513)	-	(3,009,900)	-
Total other financing sources (uses)	<u>(26,400)</u>	<u>(32,589,513)</u>	<u>32,589,513</u>	<u>(3,009,900)</u>	<u>-</u>
Net change in fund balance	(154,562)	-	9,366,845	240,279	28,917
<b>Fund Balance</b>					
Beginning of year	1,558,498	-	7,479,271	6,782,379	5,037,117
End of year	<u>\$ 1,403,936</u>	<u>\$ -</u>	<u>\$ 16,846,116</u>	<u>\$ 7,022,658</u>	<u>\$ 5,066,034</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2018  
(With comparative totals for the fiscal year ended June 30, 2017)

(Continued)

	Mt. Charleston Fire District	Totals	
		2018	2017
<b>Revenues</b>			
Taxes	\$ 324,504	\$ 102,923,098	\$ 97,877,539
Special assessments	-	571,274	430,972
Licenses and permits	-	26,818,139	25,657,112
Intergovernmental revenue:			
Consolidated tax	168,758	8,975,494	8,593,145
Other	28,899	430,336,362	372,099,852
Charges for services	-	30,385,465	28,356,085
Fines and forfeitures	-	2,489,816	5,371,168
Interest	5,955	1,588,823	137,517
Other	672	25,485,434	18,374,579
Total revenues	<u>528,788</u>	<u>629,573,905</u>	<u>556,897,969</u>
<b>Expenditures</b>			
Salaries and wages	558,562	166,512,619	151,763,510
Employee benefits	282,039	80,192,558	74,979,101
Services and supplies	264,599	330,130,190	304,566,452
Capital outlay	-	24,353,711	10,551,663
Principal	-	441,568	425,004
Interest	-	141,014	157,577
Total expenditures	<u>1,105,200</u>	<u>601,771,660</u>	<u>542,443,307</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(576,412)</u>	<u>27,802,245</u>	<u>14,454,662</u>
<b>Other Financing Sources (Uses)</b>			
Transfers from other funds	725,000	149,975,609	121,255,911
Transfers to other funds	-	(169,778,094)	(113,802,068)
Total other financing sources (uses)	<u>725,000</u>	<u>(19,802,485)</u>	<u>7,453,843</u>
Net change in fund balance	148,588	7,999,760	21,908,505
<b>Fund Balance</b>			
Beginning of year	<u>1,377,846</u>	<u>480,496,655</u>	<u>458,588,150</u>
End of year	<u>\$ 1,526,434</u>	<u>\$ 488,496,415</u>	<u>\$ 480,496,655</u>



Clark County, Nevada  
Special Revenue Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2018  
(With comparative actual for the fiscal year ended June 30, 2017)

HUD and State Housing Grants	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 33,546,989	\$ 20,129,076	\$ (13,417,913)	\$ 15,436,279
Interest	28,242	30,680	2,438	(7,003)
Other	-	359,100	359,100	-
Total revenues	<u>33,575,231</u>	<u>20,518,856</u>	<u>(13,056,375)</u>	<u>15,429,276</u>
<b>Expenditures</b>				
Salaries and wages	1,440,084	402,817	(1,037,267)	498,192
Employee benefits	582,834	174,512	(408,322)	221,152
Services and supplies	25,639,328	14,882,546	(10,756,782)	14,424,007
Total expenditures	<u>27,662,246</u>	<u>15,459,875</u>	<u>(12,202,371)</u>	<u>15,143,351</u>
<b>Other financing uses</b>				
Transfers to other funds	6,802,050	5,060,887	(1,741,163)	834,931
Total expenditures and other financing uses	<u>34,464,296</u>	<u>20,520,762</u>	<u>(13,943,534)</u>	<u>15,978,282</u>
Net change in fund balance	(889,065)	(1,906)	887,159	(549,006)
<b>Fund balance</b>				
Beginning of year	<u>889,065</u>	<u>1,044,672</u>	<u>155,607</u>	<u>1,593,678</u>
End of year	<u>\$ -</u>	<u>\$ 1,042,766</u>	<u>\$ 1,042,766</u>	<u>\$ 1,044,672</u>

Road	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 35,006,817	\$ 34,842,019	\$ (164,798)	\$ 32,969,993
Charges for services	1,535,000	3,009,463	1,474,463	3,548,209
Interest	145,000	74,931	(70,069)	26,812
Other	77,000	1,413,812	1,336,812	425,898
Total revenues	<u>36,763,817</u>	<u>39,340,225</u>	<u>2,576,408</u>	<u>36,970,912</u>
<b>Other financing sources</b>				
Transfers from other funds	1,634,502	1,634,502	-	1,107,784
Total revenues and other financing sources	<u>38,398,319</u>	<u>40,974,727</u>	<u>2,576,408</u>	<u>38,078,696</u>
<b>Expenditures</b>				
Salaries and wages	12,227,197	12,070,920	(156,277)	11,348,490
Employee benefits	5,336,764	5,402,841	66,077	5,843,138
Services and supplies	15,642,873	9,656,546	(5,986,327)	8,636,047
Capital outlay	28,557,556	11,860,292	(16,697,264)	5,175,919
Total expenditures	<u>61,764,390</u>	<u>38,990,599</u>	<u>(22,773,791)</u>	<u>31,003,594</u>
<b>Other financing uses</b>				
Transfers to other funds	831,600	765,600	(66,000)	-
Total expenditures and other financing uses	<u>62,595,990</u>	<u>39,756,199</u>	<u>(22,839,791)</u>	<u>31,003,594</u>
Net change in fund balance	(24,197,671)	1,218,528	25,416,199	7,075,102
<b>Fund balance</b>				
Beginning of year	<u>33,395,451</u>	<u>42,305,067</u>	<u>8,909,616</u>	<u>35,229,965</u>
End of year	<u>\$ 9,197,780</u>	<u>\$ 43,523,595</u>	<u>\$ 34,325,815</u>	<u>\$ 42,305,067</u>

Clark County, Nevada  
Special Revenue Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2018  
(With comparative actual for the fiscal year ended June 30, 2017)

County Grants	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 38,456,840	\$ 28,023,424	\$ (10,433,416)	\$ 26,240,899
Charges for services	-	307,947	307,947	-
Interest	161,972	66,729	(95,243)	44,030
Other	37,000	187,157	150,157	82,313
Total revenues	38,655,812	28,585,257	(10,070,555)	26,367,242
<b>Other financing sources</b>				
Transfers from other funds	11,476,263	11,442,930	(33,333)	12,602,989
Total revenues and other financing sources	50,132,075	40,028,187	(10,103,888)	38,970,231
<b>Expenditures</b>				
Salaries and wages	9,159,641	7,878,248	(1,281,393)	6,752,187
Employee benefits	3,523,586	2,672,660	(850,926)	2,479,595
Services and supplies	49,212,352	28,895,565	(20,316,787)	28,422,095
Capital outlay	10,313,088	165,800	(10,147,288)	910,599
Total expenditures	72,208,667	39,612,273	(32,596,394)	38,564,476
Net change in fund balance	(22,076,592)	415,914	22,492,506	405,755
<b>Fund balance</b>				
Beginning of year	29,682,925	24,824,541	(4,858,384)	24,418,786
End of year	\$ 7,606,333	\$ 25,240,455	\$ 17,634,122	\$ 24,824,541

Cooperative Extension	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Taxes	\$ 5,981,179	\$ 6,102,029	\$ 120,850	\$ 5,795,136
Interest	7,500	49,300	41,800	11,610
Total revenues	5,988,679	6,151,329	162,650	5,806,746
<b>Expenditures</b>				
Services and supplies	19,727,910	7,471,600	(12,256,310)	6,225,454
Net change in fund balance	(13,739,231)	(1,320,271)	12,418,960	(418,708)
<b>Fund balance</b>				
Beginning of year	13,739,231	12,710,499	(1,028,732)	13,129,207
End of year	\$ -	\$ 11,390,228	\$ 11,390,228	\$ 12,710,499

LVMPD Forfeitures	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Fines and forfeitures	\$ 650,000	\$ 323,643	\$ (326,357)	\$ 3,739,181
Interest	30,000	24,675	(5,325)	(4,432)
Other	-	21	21	5,869
Total revenues	680,000	348,339	(331,661)	3,740,618
<b>Other financing sources</b>				
Transfers from other funds	729,459	517,973	(211,486)	289,631
Total revenues and other financing sources	1,409,459	866,312	(543,147)	4,030,249
<b>Expenditures</b>				
Services and supplies	1,047,731	167,480	(880,251)	713,005
Capital outlay	2,115,477	1,047,536	(1,067,941)	1,368,709
Total expenditures	3,163,208	1,215,016	(1,948,192)	2,081,714
Net change in fund balance	(1,753,749)	(348,704)	1,405,045	1,948,535
<b>Fund balance</b>				
Beginning of year	1,847,916	5,278,676	3,430,760	3,330,141
End of year	\$ 94,167	\$ 4,929,972	\$ 4,835,805	\$ 5,278,676

Clark County, Nevada  
Special Revenue Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2018  
(With comparative actual for the fiscal year ended June 30, 2017)

Detention Services *	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Charges for services	\$ 7,135,948	\$ 6,464,839	\$ (671,109)	\$ 6,637,039
Interest	180,094	168,093	(12,001)	29,382
Other	307,300	383,998	76,698	526,088
Total revenues	7,623,342	7,016,930	(606,412)	7,192,509
<b>Other financing sources</b>				
Transfers from other funds	191,430,304	191,430,304	-	186,530,304
Total revenues and other financing sources	199,053,646	198,447,234	(606,412)	193,722,813
<b>Expenditures</b>				
Salaries and wages	117,302,206	124,468,119	7,165,913	113,437,586
Employee benefits	53,532,171	48,675,822	(4,856,349)	51,369,435
Services and supplies	38,000,574	34,972,760	(3,027,814)	34,346,623
Capital outlay	1,357,111	628,935	(728,176)	1,505,643
Total expenditures	210,192,062	208,745,636	(1,446,426)	200,659,287
Net change in fund balance	(11,138,416)	(10,298,402)	840,014	(6,936,474)
<b>Fund balance</b>				
Beginning of year	30,853,341	29,743,940	(1,109,401)	36,680,414
End of year	\$ 19,714,925	\$ 19,445,538	\$ (269,387)	\$ 29,743,940

Forensic Services	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 1,200,000	\$ 1,014,206	\$ (185,794)	\$ 1,131,737
Charges for services	250,000	218,171	(31,829)	219,169
Interest	20,000	6,121	(13,879)	(3,255)
Total revenues	1,470,000	1,238,498	(231,502)	1,347,651
<b>Expenditures</b>				
Salaries and wages	463,291	371,853	(91,438)	338,672
Employee benefits	147,539	143,587	(3,952)	140,020
Services and supplies	1,809,307	1,155,354	(653,953)	1,544,307
Capital outlay	500,000	-	(500,000)	92,930
Total expenditures	2,920,137	1,670,794	(1,249,343)	2,115,929
Net change in fund balance	(1,450,137)	(432,296)	1,017,841	(768,278)
<b>Fund balance</b>				
Beginning of year	1,538,424	1,501,160	(37,264)	2,269,438
End of year	\$ 88,287	\$ 1,068,864	\$ 980,577	\$ 1,501,160

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Special Revenue Funds  
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General Purpose	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Licenses and permits	\$ 10,720,000	\$ 9,469,706	\$ (1,250,294)	\$ 9,358,012
Intergovernmental revenue	1,377,577	1,396,005	18,428	1,345,098
Charges for services	3,162,234	3,900,151	737,917	3,199,876
Fines and forfeitures	20,000	25,300	5,300	2,550
Interest	44,960	43,147	(1,813)	(26,385)
Other	275,000	378,780	103,780	380,847
Total revenues	15,599,771	15,213,089	(386,682)	14,259,998
<b>Other financing sources</b>				
Transfers from other funds	1,138,600	1,138,258	(342)	649,418
Total revenues and other financing sources	16,738,371	16,351,347	(387,024)	14,909,416
<b>Expenditures</b>				
Salaries and wages	1,658,761	1,110,796	(547,965)	1,240,726
Employee benefits	625,689	424,741	(200,948)	523,976
Services and supplies	26,646,867	11,807,229	(14,839,638)	11,593,208
Capital outlay	474,460	907,489	433,029	693,868
Total expenditures	29,405,777	14,250,255	(15,155,522)	14,051,778
<b>Other financing uses</b>				
Transfers to other funds	74,800	74,800	-	-
Total expenditures and other financing uses	29,480,577	14,325,055	(15,155,522)	14,051,778
Net change in fund balance	(12,742,206)	2,026,292	14,768,498	857,638
<b>Fund balance</b>				
Beginning of year	12,742,206	13,172,806	430,600	12,315,168
End of year	\$ -	\$ 15,199,098	\$ 15,199,098	\$ 13,172,806

Subdivision Park Fees	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Licenses and permits	\$ 4,013,000	\$ 4,603,933	\$ 590,933	\$ 4,697,934
Interest	254,000	85,360	(168,640)	19,514
Other	546,000	3,122,604	2,576,604	297,018
Total revenues	4,813,000	7,811,897	2,998,897	5,014,466
<b>Expenditures</b>				
Services and supplies	1,000,000	-	(1,000,000)	170,172
<b>Other financing uses</b>				
Transfers to other funds	29,208,658	21,972,592	(7,236,066)	1,096,029
Total expenditures and other financing uses	30,208,658	21,972,592	(8,236,066)	1,266,201
Net change in fund balance	(25,395,658)	(14,160,695)	11,234,963	3,748,265
<b>Fund balance</b>				
Beginning of year	25,395,658	24,281,923	(1,113,735)	20,533,658
End of year	\$ -	\$ 10,121,228	\$ 10,121,228	\$ 24,281,923

Clark County, Nevada  
Special Revenue Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
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(With comparative actual for the fiscal year ended June 30, 2017)

Master Transportation Plan *	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Taxes				
Room tax	\$ 59,460,118	\$ 59,460,118	\$ -	\$ 58,981,471
Licenses and permits				
New development fees	21,878,608	21,878,608	-	22,447,853
Intergovernmental revenue				
Sales and use tax	206,850,486	206,850,486	-	198,088,779
Motor vehicle privilege tax	67,255,798	67,255,798	-	62,688,330
Motor vehicle fuel tax	94,739,844	94,739,844	-	88,231,541
Aviation fuel tax	15,725,953	15,725,953	-	16,067,136
Interest	(164,442)	(164,442)	-	(413,309)
Total revenues	<u>465,746,365</u>	<u>465,746,365</u>	<u>-</u>	<u>446,091,801</u>
<b>Expenditures</b>				
Contributions to other local governments	315,402,256	315,402,256	-	300,108,742
Other financing uses				
Transfers to other funds	150,344,109	150,344,109	-	145,983,059
Total expenditures and other financing uses	<u>465,746,365</u>	<u>465,746,365</u>	<u>-</u>	<u>446,091,801</u>
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Special Ad Valorem Distribution	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Taxes	\$ 30,509,131	\$ 30,509,131	\$ -	\$ 28,974,484
Interest	85,744	85,744	-	26,347
Total revenues	<u>30,594,875</u>	<u>30,594,875</u>	<u>-</u>	<u>29,000,831</u>
<b>Expenditures</b>				
Services and supplies	22,429,965	22,439,916	9,951	21,270,371
Other financing uses				
Transfers to other funds	8,164,910	8,154,959	(9,951)	7,730,460
Total expenditures and other financing uses	<u>30,594,875</u>	<u>30,594,875</u>	<u>-</u>	<u>29,000,831</u>
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Law Library	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Charges for services	\$ 1,325,500	\$ 1,308,999	\$ (16,501)	\$ 1,060,292
Fines and forfeitures	20,050	90,668	70,618	124,315
Interest	2,488	(1,737)	(4,225)	(676)
Other	-	250	250	1,085
Total revenues	<u>1,348,038</u>	<u>1,398,180</u>	<u>50,142</u>	<u>1,185,016</u>
<b>Expenditures</b>				
Salaries and wages	564,425	448,889	(115,536)	465,532
Employee benefits	243,426	198,861	(44,565)	203,671
Services and supplies	805,784	472,035	(333,749)	587,634
Total expenditures	<u>1,613,635</u>	<u>1,119,785</u>	<u>(493,850)</u>	<u>1,256,837</u>
Other financing uses				
Transfers to other funds	48,400	39,600	(8,800)	-
Total expenditures and other financing uses	<u>1,662,035</u>	<u>1,159,385</u>	<u>(502,650)</u>	<u>1,256,837</u>
Net change in fund balance	(313,997)	238,795	552,792	(71,821)
Fund balance				
Beginning of year	481,690	301,735	(179,955)	373,556
End of year	<u>\$ 167,693</u>	<u>\$ 540,530</u>	<u>\$ 372,837</u>	<u>\$ 301,735</u>

Clark County, Nevada  
Special Revenue Funds  
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For the Fiscal Year Ended June 30, 2018  
(With comparative actual for the fiscal year ended June 30, 2017)

Court Education Program *	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 2,737,000	\$ 674,594	\$ (2,062,406)	\$ 710,886
Charges for services	1,694,000	3,199,355	1,505,355	3,054,717
Interest	38,211	6,080	(32,131)	9,411
Other	-	79,714	79,714	-
Total revenues	<u>4,469,211</u>	<u>3,959,743</u>	<u>(509,468)</u>	<u>3,775,014</u>
<b>Expenditures</b>				
Salaries and wages	1,639,440	597,357	(1,042,083)	446,021
Employee benefits	791,099	249,727	(541,372)	204,233
Services and supplies	6,877,736	654,069	(6,223,667)	736,308
Total expenditures	<u>9,308,275</u>	<u>1,501,153</u>	<u>(7,807,122)</u>	<u>1,386,562</u>
<b>Other financing uses</b>				
Transfers to other funds	77,330	35,200	(42,130)	-
Total expenditures and other financing uses	<u>9,385,605</u>	<u>1,536,353</u>	<u>(7,849,252)</u>	<u>1,386,562</u>
Net change in fund balance	(4,916,394)	2,423,390	7,339,784	2,388,452
<b>Fund balance</b>				
Beginning of year	<u>6,856,879</u>	<u>7,486,304</u>	<u>629,425</u>	<u>5,097,852</u>
End of year	<u>\$ 1,940,485</u>	<u>\$ 9,909,694</u>	<u>\$ 7,969,209</u>	<u>\$ 7,486,304</u>

Citizen Review Board Administration *	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 93,284	\$ 92,933	\$ (351)	\$ 74,819
Interest	275	(243)	(518)	119
Total revenues	<u>93,559</u>	<u>92,690</u>	<u>(869)</u>	<u>74,938</u>
<b>Other financing sources</b>				
Transfers from other funds	148,060	148,060	-	145,337
Total revenues and other financing sources	<u>241,619</u>	<u>240,750</u>	<u>(869)</u>	<u>220,275</u>
<b>Expenditures</b>				
Salaries and wages	169,608	154,304	(15,304)	152,950
Employee benefits	55,397	52,850	(2,547)	55,565
Services and supplies	25,500	16,904	(8,596)	19,689
Total expenditures	<u>250,505</u>	<u>224,058</u>	<u>(26,447)</u>	<u>228,204</u>
<b>Other financing uses</b>				
Transfers to other funds	4,400	4,400	-	-
Total expenditures and other financing uses	<u>254,905</u>	<u>228,458</u>	<u>(26,447)</u>	<u>228,204</u>
Net change in fund balance	(13,286)	12,292	25,578	(7,929)
<b>Fund balance</b>				
Beginning of year	<u>35,348</u>	<u>37,829</u>	<u>2,481</u>	<u>45,758</u>
End of year	<u>\$ 22,062</u>	<u>\$ 50,121</u>	<u>\$ 28,059</u>	<u>\$ 37,829</u>

Justice Court Administrative Assessment	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 2,736,620	\$ 2,862,661	\$ 126,041	\$ 2,911,119
Interest	60,480	29,073	(31,407)	(3,583)
Other	-	-	-	37,464
Total revenues	<u>2,797,100</u>	<u>2,891,734</u>	<u>94,634</u>	<u>2,945,000</u>
<b>Expenditures</b>				
Salaries and wages	-	-	-	-
Services and supplies	7,877,388	1,071,078	(6,806,310)	1,130,528
Capital outlay	738,791	651,696	(87,095)	157,311
Total expenditures	<u>8,616,179</u>	<u>1,722,774</u>	<u>(6,893,405)</u>	<u>1,287,839</u>
<b>Other financing uses</b>				
Transfers to other funds	2,339,500	2,339,500	-	2,293,250
Total expenditures and other financing uses	<u>10,955,679</u>	<u>4,062,274</u>	<u>(6,893,405)</u>	<u>3,581,089</u>
Net change in fund balance	(8,158,579)	(1,170,540)	6,988,039	(636,089)
<b>Fund balance</b>				
Beginning of year	<u>8,158,579</u>	<u>8,402,415</u>	<u>243,836</u>	<u>9,038,504</u>
End of year	<u>\$ -</u>	<u>\$ 7,231,875</u>	<u>\$ 7,231,875</u>	<u>\$ 8,402,415</u>

Clark County, Nevada  
Special Revenue Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2018  
(With comparative actual for the fiscal year ended June 30, 2017)

Specialty Courts	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 7,041,563	\$ 5,342,422	\$ (1,699,141)	\$ 5,182,958
Charges for services	390,000	446,815	56,815	442,225
Interest	16,249	7,071	(9,178)	(4,053)
Total revenues	<u>7,447,812</u>	<u>5,796,308</u>	<u>(1,651,504)</u>	<u>5,621,130</u>
<b>Expenditures</b>				
Salaries and wages	1,050,458	546,919	(503,539)	594,644
Employee benefits	355,174	236,838	(118,336)	296,329
Services and supplies	6,237,039	4,945,700	(1,291,339)	4,772,664
Total expenditures	<u>7,642,671</u>	<u>5,729,457</u>	<u>(1,913,214)</u>	<u>5,663,637</u>
<b>Other financing uses</b>				
Transfers to other funds	44,000	44,000	-	-
Total expenditures and other financing uses	<u>7,686,671</u>	<u>5,773,457</u>	<u>(1,913,214)</u>	<u>5,663,637</u>
Net change in fund balance	(238,859)	22,851	261,710	(42,507)
<b>Fund balance</b>				
Beginning of year	<u>839,554</u>	<u>1,477,655</u>	<u>638,101</u>	<u>1,520,162</u>
End of year	<u>\$ 600,695</u>	<u>\$ 1,500,506</u>	<u>\$ 899,811</u>	<u>\$ 1,477,655</u>

District Attorney Family Support	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 22,550,000	\$ 21,165,162	\$ (1,384,838)	\$ 20,676,437
Charges for services	367,776	367,810	34	430,335
Interest	40,442	7,897	(32,545)	21,885
Other	-	28,000	28,000	27
Total revenues	<u>22,958,218</u>	<u>21,568,869</u>	<u>(1,389,349)</u>	<u>21,128,684</u>
<b>Other financing sources</b>				
Transfers from other funds	10,500,000	10,500,000	-	10,525,600
Total revenues and other financing sources	<u>33,458,218</u>	<u>32,068,869</u>	<u>(1,389,349)</u>	<u>31,654,284</u>
<b>Expenditures</b>				
Salaries and wages	14,219,714	16,250,434	2,030,720	15,794,078
Employee benefits	7,699,807	7,349,120	(350,687)	7,048,389
Services and supplies	13,349,752	6,438,966	(6,910,786)	6,575,972
Capital outlay	12,000	11,000	(1,000)	25,075
Total expenditures	<u>35,281,273</u>	<u>30,049,520</u>	<u>(5,231,753)</u>	<u>29,443,514</u>
Net change in fund balance	(1,823,055)	2,019,349	3,842,404	2,210,770
<b>Fund balance</b>				
Beginning of year	<u>6,770,351</u>	<u>8,127,654</u>	<u>1,357,303</u>	<u>5,916,884</u>
End of year	<u>\$ 4,947,296</u>	<u>\$ 10,147,003</u>	<u>\$ 5,199,707</u>	<u>\$ 8,127,654</u>

Federal Nuclear Waste Grant *	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Interest	\$ 1,690	\$ 729	\$ (961)	\$ (29)
<b>Expenditures</b>				
Services and supplies	223,469	11,008	(212,461)	12,882
Net change in fund balance	(221,779)	(10,279)	211,500	(12,911)
<b>Fund balance</b>				
Beginning of year	<u>221,779</u>	<u>216,473</u>	<u>(5,306)</u>	<u>229,384</u>
End of year	<u>\$ -</u>	<u>\$ 206,194</u>	<u>\$ 206,194</u>	<u>\$ 216,473</u>

Clark County, Nevada  
Special Revenue Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
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(With comparative actual for the fiscal year ended June 30, 2017)

Wetlands Park	Final Budget	2018 Actual	Variance	2017 Actual
Revenues				
Interest	\$ 14,012	\$ 9,359	\$ (4,653)	\$ 419
Expenditures				
Services and supplies	3,149,197	-	(3,149,197)	17,978
Capital outlay	12,760	12,708	(52)	-
Total expenditures	3,161,957	12,708	(3,149,249)	17,978
Net change in fund balance	(3,147,945)	(3,349)	3,144,596	(17,559)
Fund balance				
Beginning of year	3,147,945	3,167,862	19,917	3,185,421
End of year	\$ -	\$ 3,164,513	\$ 3,164,513	\$ 3,167,862

Boat Safety	Final Budget	2018 Actual	Variance	2017 Actual
Revenues				
Intergovernmental revenue	\$ 42,000	\$ 40,589	\$ (1,411)	\$ 48,247
Interest	72	168	96	40
Total revenues	42,072	40,757	(1,315)	48,287
Expenditures				
Services and supplies	42,304	40,255	(2,049)	30,268
Net change in fund balance	(232)	502	734	18,019
Fund balance				
Beginning of year	232	18,796	18,564	777
End of year	\$ -	\$ 19,298	\$ 19,298	\$ 18,796

District Attorney Check Restitution	Final Budget	2018 Actual	Variance	2017 Actual
Revenues				
Charges for services	\$ 3,000,000	\$ 3,797,766	\$ 797,766	\$ 3,507,406
Interest	38,746	43,372	4,626	3,589
Total revenues	3,038,746	3,841,138	802,392	3,510,995
Expenditures				
Salaries and wages	1,938,260	1,768,265	(169,995)	1,786,384
Employee benefits	790,502	736,744	(53,758)	837,029
Services and supplies	5,157,466	353,866	(4,803,600)	357,034
Total expenditures	7,886,228	2,858,875	(5,027,353)	2,980,447
Other financing uses				
Transfers to other funds	114,400	105,600	(8,800)	-
Total expenditures and other financing uses	8,000,628	2,964,475	(5,036,153)	2,980,447
Net change in fund balance	(4,961,882)	876,663	5,838,545	530,548
Fund balance				
Beginning of year	5,699,083	6,345,157	646,074	5,814,609
End of year	\$ 737,201	\$ 7,221,820	\$ 6,484,619	\$ 6,345,157



Clark County, Nevada  
Special Revenue Funds  
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(With comparative actual for the fiscal year ended June 30, 2017)

Air Quality Management	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Licenses and permits	\$ 8,470,141	\$ 9,254,577	\$ 784,436	\$ 8,897,808
Intergovernmental revenue	2,504,180	3,486,153	981,973	3,509,869
Charges for services	-	34,854	34,854	39,164
Fines and forfeitures	17,500	17,500	-	17,500
Interest	40,000	32,796	(7,204)	2,442
Other	-	4,017	4,017	22,714
Total revenues	<u>11,031,821</u>	<u>12,829,897</u>	<u>1,798,076</u>	<u>12,489,497</u>
<b>Expenditures</b>				
Salaries and wages	6,914,209	6,215,013	(699,196)	6,747,944
Employee benefits	2,909,504	2,547,109	(362,395)	3,071,685
Services and supplies	13,161,333	1,740,810	(11,420,523)	1,851,599
Capital outlay	763,690	409,392	(354,298)	322,116
Total expenditures	<u>23,748,736</u>	<u>10,912,324</u>	<u>(12,836,412)</u>	<u>11,993,344</u>
<b>Other financing uses</b>				
Transfers to other funds	294,800	294,800	-	-
Total expenditures and other financing uses	<u>24,043,536</u>	<u>11,207,124</u>	<u>(12,836,412)</u>	<u>11,993,344</u>
Net change in fund balance	(13,011,715)	1,622,773	14,634,488	496,153
<b>Fund balance</b>				
Beginning of year	<u>15,003,021</u>	<u>14,719,684</u>	<u>(283,337)</u>	<u>14,223,531</u>
End of year	<u>\$ 1,991,306</u>	<u>\$ 16,342,457</u>	<u>\$ 14,351,151</u>	<u>\$ 14,719,684</u>

Air Quality Transportation Tax	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 8,056,000	\$ 8,274,039	\$ 218,039	\$ 7,923,531
Interest	79,353	67,044	(12,309)	14,970
Other	-	598	598	36
Total revenues	<u>8,135,353</u>	<u>8,341,681</u>	<u>206,328</u>	<u>7,938,537</u>
<b>Expenditures</b>				
Salaries and wages	2,361,759	1,276,411	(1,085,348)	1,187,281
Employee benefits	981,978	517,024	(464,954)	579,077
Services and supplies	22,770,191	1,092,811	(21,677,380)	529,123
Capital outlay	2,748,323	489,733	(2,258,590)	1,194,915
Total expenditures	<u>28,862,251</u>	<u>3,375,979</u>	<u>(25,486,272)</u>	<u>3,490,396</u>
<b>Other financing uses</b>				
Transfers to other funds	2,127,600	2,101,200	(26,400)	2,000,000
Total expenditures and other financing uses	<u>30,989,851</u>	<u>5,477,179</u>	<u>(25,512,672)</u>	<u>5,490,396</u>
Net change in fund balance	(22,854,498)	2,864,502	25,719,000	2,448,141
<b>Fund balance</b>				
Beginning of year	<u>25,553,707</u>	<u>27,929,047</u>	<u>2,375,340</u>	<u>25,480,906</u>
End of year	<u>\$ 2,699,209</u>	<u>\$ 30,793,549</u>	<u>\$ 28,094,340</u>	<u>\$ 27,929,047</u>

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Special Revenue Funds  
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Technology Fees *	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Interest	\$ 1,546	\$ 1,386	\$ (160)	\$ (5,039)
Other	-	1,575	1,575	-
Total revenues	1,546	2,961	1,415	(5,039)
<b>Other financing sources</b>				
Transfers from other funds	2,433,420	2,408,111	(25,309)	2,472,329
Total revenues and other financing sources	2,434,966	2,411,072	(23,894)	2,467,290
<b>Expenditures</b>				
Salaries and wages	556,397	572,129	15,732	561,010
Employee benefits	223,936	223,643	(293)	240,640
Services and supplies	1,690,721	1,015,049	(675,672)	1,724,859
Capital outlay	45,000	34,331	(10,669)	-
Total expenditures	2,516,054	1,845,152	(670,902)	2,526,509
<b>Other financing uses</b>				
Transfers to other funds	515,413	428,165	(87,248)	226,157
Total expenditures and other financing uses	3,031,467	2,273,317	(758,150)	2,752,666
Net change in fund balance	(596,501)	137,755	734,256	(285,376)
<b>Fund balance</b>				
Beginning of year	596,501	629,678	33,177	915,054
End of year	\$ -	\$ 767,433	\$ 767,433	\$ 629,678

Entitlements	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 24,845,971	\$ 39,026,970	\$ 14,180,999	\$ 32,909,205
Interest	251,202	173,614	(77,588)	46,599
Other	-	78,237	78,237	50,034
Total revenues	25,097,173	39,278,821	14,181,648	33,005,838
<b>Expenditures</b>				
Salaries and wages	12,926,764	13,519,971	593,207	12,365,109
Employee benefits	5,155,252	5,192,759	37,507	4,776,385
Services and supplies	54,688,840	9,344,785	(45,344,055)	9,943,213
Capital outlay	3,461,706	2,123,330	(1,338,376)	70,000
Total expenditures	76,232,562	30,180,845	(46,051,717)	27,154,707
<b>Other financing uses</b>				
Transfers to other funds	752,600	698,868	(53,732)	445,681
Total expenditures and other financing uses	76,985,162	30,879,713	(46,105,449)	27,600,388
Net change in fund balance	(51,887,989)	8,399,108	60,287,097	5,405,450
<b>Fund balance</b>				
Beginning of year	51,887,989	61,562,340	9,674,351	56,156,890
End of year	\$ -	\$ 69,961,448	\$ 69,961,448	\$ 61,562,340

Police Sales Tax Distribution	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 124,091,132	\$ 124,091,132	\$ -	\$ 118,720,772
Interest	7,064	7,064	-	(5,061)
Total revenues	124,098,196	124,098,196	-	118,715,711
<b>Expenditures</b>				
Services and supplies	32,670,763	32,670,763	-	31,252,692
<b>Other financing uses</b>				
Transfers to other funds	91,427,433	91,427,433	-	87,463,019
Total expenditures and other financing uses	124,098,196	124,098,196	-	118,715,711
Net change in fund balance	-	-	-	-
<b>Fund balance</b>				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

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Special Revenue Funds  
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LVMPD Police Sales Tax	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Interest	\$ 1,110,000	\$ 192,447	\$ (917,553)	\$ (99,140)
Other	75,000	55,385	(19,615)	106,585
Total revenues	1,185,000	247,832	(937,168)	7,445
<b>Other financing sources</b>				
Transfers from other funds	89,006,826	91,427,433	2,420,607	87,463,019
Total revenues and other financing sources	90,191,826	91,675,265	1,483,439	87,470,464
<b>Expenditures</b>				
Salaries and wages	63,644,781	58,592,422	(5,052,359)	55,575,295
Employee benefits	36,600,271	33,604,975	(2,995,296)	33,328,670
Services and supplies	5,152,240	4,663,938	(488,302)	4,057,337
Capital outlay	1,256,000	1,212,026	(43,974)	68,764
Total expenditures	106,653,292	98,073,361	(8,579,931)	93,030,066
Net change in fund balance	(16,461,466)	(6,398,096)	10,063,370	(5,559,602)
<b>Fund balance</b>				
Beginning of year	105,938,219	104,556,632	(1,381,587)	110,116,234
End of year	\$ 89,476,753	\$ 98,158,536	\$ 8,681,783	\$ 104,556,632

LVMPD Shared State Forfeitures	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Fines and forfeitures	\$ 3,100,000	\$ 2,032,705	\$ (1,067,295)	\$ 1,487,622
Interest	5,000	(8,849)	(13,849)	(6,782)
Other	50,000	194,354	144,354	52,199
Total revenues	3,155,000	2,218,210	(936,790)	1,533,039
<b>Expenditures</b>				
Salaries and wages	387,811	336,819	(50,992)	262,424
Employee benefits	158,128	140,527	(17,601)	114,274
Services and supplies	1,879,602	1,222,891	(656,711)	866,710
Total expenditures	2,425,541	1,700,237	(725,304)	1,243,408
<b>Other financing uses</b>				
Transfers to other funds	729,459	517,973	(211,486)	289,631
Total expenditures and other financing uses	3,155,000	2,218,210	(936,790)	1,533,039
Net change in fund balance	-	-	-	-
<b>Fund balance</b>				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

Fort Mohave Valley Development	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Interest	\$ 34,241	\$ 18,137	\$ (16,104)	\$ 5,914
Other	983,691	955,040	(28,651)	1,032,594
Total revenues	1,017,932	973,177	(44,755)	1,038,508
<b>Expenditures</b>				
Services and supplies	1,500,000	-	(1,500,000)	-
<b>Other financing uses</b>				
Transfers to other funds	7,956,582	-	(7,956,582)	-
Total expenditures and other financing uses	9,456,582	-	(9,456,582)	-
Net change in fund balance	(8,438,650)	973,177	9,411,827	1,038,508
<b>Fund balance</b>				
Beginning of year	8,438,650	8,453,636	14,986	7,415,128
End of year	\$ -	\$ 9,426,813	\$ 9,426,813	\$ 8,453,636

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Habitat Conservation	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Licenses and permits	\$ 2,268,750	\$ 2,416,643	\$ 147,893	\$ 1,664,368
Intergovernmental revenue	236,575	556,208	319,633	484,577
Interest	185,400	170,990	(14,410)	(1,743)
Other	-	9,224	9,224	1,696
Total revenues	<u>2,690,725</u>	<u>3,153,065</u>	<u>462,340</u>	<u>2,148,898</u>
<b>Expenditures</b>				
Salaries and wages	1,166,779	890,805	(275,974)	866,915
Employee benefits	492,000	359,169	(132,831)	401,519
Services and supplies	42,878,411	3,294,858	(39,583,553)	3,072,649
Capital outlay	2,134,071	1,518,400	(615,671)	75,029
Total expenditures	<u>46,671,261</u>	<u>6,063,232</u>	<u>(40,608,029)</u>	<u>4,416,112</u>
<b>Other financing uses</b>				
Transfers to other funds	74,800	52,800	(22,000)	-
Total expenditures and other financing uses	<u>46,746,061</u>	<u>6,116,032</u>	<u>(40,630,029)</u>	<u>4,416,112</u>
Net change in fund balance	(44,055,336)	(2,962,967)	41,092,369	(2,267,214)
<b>Fund balance</b>				
Beginning of year	<u>50,430,532</u>	<u>54,376,980</u>	<u>3,946,448</u>	<u>56,644,194</u>
End of year	<u>\$ 6,375,196</u>	<u>\$ 51,414,013</u>	<u>\$ 45,038,817</u>	<u>\$ 54,376,980</u>

Child Welfare	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 92,882,642	\$ 98,802,892	\$ 5,920,250	\$ 92,611,918
Charges for services	10,000	108,617	98,617	105,114
Interest	68,041	151,343	83,302	65,665
Other	100,000	34,490	(65,510)	54,182
Total revenues	<u>93,060,683</u>	<u>99,097,342</u>	<u>6,036,659</u>	<u>92,836,879</u>
<b>Expenditures</b>				
Salaries and wages	22,660,604	22,212,744	(447,860)	22,722,390
Employee benefits	9,361,804	9,106,679	(255,125)	9,024,591
Services and supplies	66,212,606	65,228,878	(983,728)	59,477,796
Total expenditures	<u>98,235,014</u>	<u>96,548,301</u>	<u>(1,686,713)</u>	<u>91,224,777</u>
Net change in fund balance	(5,174,331)	2,549,041	7,723,372	1,612,102
<b>Fund balance</b>				
Beginning of year	<u>7,600,731</u>	<u>10,014,880</u>	<u>2,414,149</u>	<u>8,402,778</u>
End of year	<u>\$ 2,426,400</u>	<u>\$ 12,563,921</u>	<u>\$ 10,137,521</u>	<u>\$ 10,014,880</u>

Medical Assistance to Indigent Persons	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Taxes	\$ 59,811,788	\$ 61,017,874	\$ 1,206,086	\$ 58,023,195
Interest	67,925	139,774	71,849	37,449
Other	15,688,525	15,511,413	(177,112)	12,293,892
Total revenues	<u>75,568,238</u>	<u>76,669,061</u>	<u>1,100,823</u>	<u>70,354,536</u>
<b>Expenditures</b>				
Services and supplies	<u>75,568,238</u>	<u>75,568,238</u>	<u>-</u>	<u>70,406,218</u>
Net change in fund balance	-	1,100,823	1,100,823	(51,682)
<b>Fund balance</b>				
Beginning of year	<u>-</u>	<u>72,180</u>	<u>72,180</u>	<u>123,862</u>
End of year	<u>\$ -</u>	<u>\$ 1,173,003</u>	<u>\$ 1,173,003</u>	<u>\$ 72,180</u>

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Special Revenue Funds  
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Emergency 9-1-1 System	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Taxes	\$ 2,203,915	\$ 2,244,966	\$ 41,051	\$ 2,139,934
Interest	7,000	3,167	(3,833)	1,298
Total revenues	<u>2,210,915</u>	<u>2,248,133</u>	<u>37,218</u>	<u>2,141,232</u>
<b>Expenditures</b>				
Salaries and wages	1,645,682	1,489,928	(155,754)	1,490,410
Employee benefits	752,725	702,372	(50,353)	712,996
Services and supplies	30,217	30,188	(29)	36,707
Total expenditures	<u>2,428,624</u>	<u>2,222,488</u>	<u>(206,136)</u>	<u>2,240,113</u>
Net change in fund balance	(217,709)	25,645	243,354	(98,881)
<b>Fund balance</b>				
Beginning of year	<u>361,856</u>	<u>444,177</u>	<u>82,321</u>	<u>543,058</u>
End of year	<u>\$ 144,147</u>	<u>\$ 469,822</u>	<u>\$ 325,675</u>	<u>\$ 444,177</u>

Tax Receiver	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Interest	\$ 13,103	\$ 14,086	\$ 983	\$ (27,860)
Other	-	-	-	443,196
Total revenues	<u>13,103</u>	<u>14,086</u>	<u>983</u>	<u>415,336</u>
<b>Expenditures</b>				
Services and supplies	1,044,962	715,114	(329,848)	2,974,641
Other financing uses				
Transfers to other funds	93,933	93,933	-	160,212
Total expenditures and other financing uses	<u>1,138,895</u>	<u>809,047</u>	<u>(329,848)</u>	<u>3,134,853</u>
Net change in fund balance	(1,125,792)	(794,961)	330,831	(2,719,517)
<b>Fund balance</b>				
Beginning of year	<u>1,125,792</u>	<u>1,283,741</u>	<u>157,949</u>	<u>4,003,258</u>
End of year	<u>\$ -</u>	<u>\$ 488,780</u>	<u>\$ 488,780</u>	<u>\$ 1,283,741</u>

County Donations	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Charges for services	\$ 20,000	\$ 15,753	\$ (4,247)	\$ 20,389
Interest	6,372	2,729	(3,643)	2,464
Other	18,000	388,351	370,351	605,140
Total revenues	<u>44,372</u>	<u>406,833</u>	<u>362,461</u>	<u>627,993</u>
<b>Expenditures</b>				
Services and supplies	1,620,736	262,056	(1,358,680)	292,666
Net change in fund balance	(1,576,364)	144,777	1,721,141	335,327
<b>Fund balance</b>				
Beginning of year	<u>1,576,364</u>	<u>1,576,037</u>	<u>(327)</u>	<u>1,240,710</u>
End of year	<u>\$ -</u>	<u>\$ 1,720,814</u>	<u>\$ 1,720,814</u>	<u>\$ 1,576,037</u>

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Special Revenue Funds  
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Fire Prevention Bureau *	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Charges for services	\$ 6,269,107	\$ 6,447,352	\$ 178,245	\$ 5,903,022
Interest	15,440	22,074	6,634	6,747
Other	5,000	67,981	62,981	1,257,338
Total revenues	6,289,547	6,537,407	247,860	7,167,107
<b>Other financing sources</b>				
Transfers from other funds	5,200,000	5,200,000	-	5,500,000
Total revenues and other financing sources	11,489,547	11,737,407	247,860	12,667,107
<b>Expenditures</b>				
Salaries and wages	6,750,119	6,679,560	(70,559)	6,306,197
Employee benefits	3,050,016	2,643,628	(406,388)	2,649,138
Services and supplies	5,278,845	1,302,002	(3,976,843)	1,125,817
Total expenditures	15,078,980	10,625,190	(4,453,790)	10,081,152
<b>Other financing uses</b>				
Transfers to other funds	173,700	148,300	(25,400)	-
Total expenditures and other financing uses	15,252,680	10,773,490	(4,479,190)	10,081,152
Net change in fund balance	(3,763,133)	963,917	4,727,050	2,585,955
<b>Fund balance</b>				
Beginning of year	5,088,133	6,366,768	1,278,635	3,780,813
End of year	\$ 1,325,000	\$ 7,330,685	\$ 6,005,685	\$ 6,366,768

LVMPD Seized Funds *	Final Budget	2018 Actual	Variance	2017 Actual
Transfers to other funds	-	-	-	57,594
Net change in fund balance	-	-	-	(57,594)
<b>Fund balance</b>				
Beginning of year	-	-	-	57,594
End of year	\$ -	\$ -	\$ -	\$ -

County Licensing Applications *	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Interest	\$ 18,226	\$ 32,183	\$ 13,957	\$ 6,402
Other	-	-	-	3,666
Total revenues	18,226	32,183	13,957	10,068
<b>Expenditures</b>				
Services and supplies	329,092	-	(329,092)	-
Total expenditures	329,092	-	(329,092)	-
<b>Other financing uses</b>				
Transfers to other funds	71,885	71,885	-	1,085,990
Total expenditures and other financing uses	400,977	71,885	(329,092)	1,085,990
Net change in fund balance	(382,751)	(39,702)	343,049	(1,075,922)
<b>Fund balance</b>				
Beginning of year	382,751	356,366	(26,385)	1,432,288
End of year	\$ -	\$ 316,664	\$ 316,664	\$ 356,366

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Satellite Detention Center *	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Interest	\$ 31,616	\$ 46,430	\$ 14,814	\$ 1,819
Other	-	302	302	118
Total revenues	31,616	46,732	15,116	1,937
<b>Other financing sources</b>				
Transfers from other funds	15,500,000	15,500,000	-	18,500,000
Total revenues and other financing sources	15,531,616	15,546,732	15,116	18,501,937
<b>Expenditures</b>				
Services and supplies	5,239,914	4,259,874	(980,040)	3,775,202
Capital outlay	472,891	51,196	(421,695)	271,247
Interest	14,191,341	14,191,344	3	13,515,566
Total expenditures	19,904,146	18,502,414	(1,401,732)	17,562,015
Net change in fund balance	(4,372,530)	(2,955,682)	1,416,848	939,922
<b>Fund balance</b>				
Beginning of year	7,230,617	7,629,507	398,890	6,689,585
End of year	\$ 2,858,087	\$ 4,673,825	\$ 1,815,738	\$ 7,629,507

Special Improvement District Administration *	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Charges for services	\$ 400,000	\$ 604,322	\$ 204,322	\$ 636,200
Interest	3,500	386	(3,114)	(1,367)
Total revenues	403,500	604,708	201,208	634,833
<b>Expenditures</b>				
Salaries and wages	667,386	489,657	(177,729)	390,023
Employee benefits	301,706	178,401	(123,305)	200,972
Services and supplies	235,482	-	(235,482)	1,722
Total expenditures	1,204,574	668,058	(536,516)	592,717
<b>Other financing uses</b>				
Transfers to other funds	30,800	22,000	(8,800)	-
Total expenditures and other financing uses	1,235,374	690,058	(545,316)	592,717
Net change in fund balance	(831,874)	(85,350)	746,524	42,116
<b>Fund balance</b>				
Beginning of year	1,099,192	1,099,192	-	1,057,076
End of year	\$ 267,318	\$ 1,013,842	\$ 746,524	\$ 1,099,192

Special Assessment Maintenance	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Special assessments	\$ 481,000	\$ 571,274	\$ 90,274	\$ 430,972
Interest	10,000	10,740	740	(2,364)
Other	-	-	-	3,030
Total revenues	491,000	582,014	91,014	431,638
<b>Expenditures</b>				
Services and supplies	2,702,661	1,010,158	(1,692,503)	978,367
Net change in fund balance	(2,211,661)	(428,144)	1,783,517	(546,729)
<b>Fund balance</b>				
Beginning of year	2,211,661	2,251,457	39,796	2,798,186
End of year	\$ -	\$ 1,823,313	\$ 1,823,313	\$ 2,251,457

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Veterinary Services	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Charges for services	\$ 100,000	\$ 129,430	\$ 29,430	\$ 136,494
Interest	92	(270)	(362)	459
Other	36,500	42,698	6,198	42,405
Total revenues	<u>136,592</u>	<u>171,858</u>	<u>35,266</u>	<u>179,358</u>
<b>Expenditures</b>				
Salaries and wages	11,430	7,278	(4,152)	3,617
Employee benefits	603	193	(410)	92
Services and supplies	179,448	126,069	(53,379)	129,160
Total expenditures	<u>191,481</u>	<u>133,540</u>	<u>(57,941)</u>	<u>132,869</u>
Net change in fund balance	(54,889)	38,318	93,207	46,489
<b>Fund balance</b>				
Beginning of year	54,889	91,399	36,510	44,910
End of year	<u>\$ -</u>	<u>\$ 129,717</u>	<u>\$ 129,717</u>	<u>\$ 91,399</u>

Justice Court Bail	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Charges for services	\$ 5,000,000	\$ 6,702,585	\$ 1,702,585	\$ 6,018,518
Interest	25,905	49	(25,856)	(3,364)
Total revenues	<u>5,025,905</u>	<u>6,702,634</u>	<u>1,676,729</u>	<u>6,015,154</u>
<b>Expenditures</b>				
Services and supplies	7,245,346	5,093,983	(2,151,363)	5,001,055
<b>Other financing uses</b>				
Transfers to other funds	68,936	68,936	-	928,385
Total expenditures and other financing uses	<u>7,314,282</u>	<u>5,162,919</u>	<u>(2,151,363)</u>	<u>5,929,440</u>
Net change in fund balance	(2,288,377)	1,539,715	3,828,092	85,714
<b>Fund balance</b>				
Beginning of year	2,288,377	2,798,548	510,171	2,712,834
End of year	<u>\$ -</u>	<u>\$ 4,338,263</u>	<u>\$ 4,338,263</u>	<u>\$ 2,798,548</u>

Southern Nevada Area Communications Council	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Interest	\$ 15,226	\$ 16,683	\$ 1,457	\$ 9,681
Other	2,300,538	2,515,139	214,601	2,171,491
Total revenues	<u>2,315,764</u>	<u>2,531,822</u>	<u>216,058</u>	<u>2,181,172</u>
<b>Expenditures</b>				
Salaries and wages	299,445	300,435	990	284,938
Employee benefits	124,581	140,513	15,932	149,075
Services and supplies	1,415,607	932,617	(482,990)	1,518,699
Capital outlay	2,829,543	87,352	(2,742,191)	-
Principal	441,568	441,568	-	425,004
Interest	141,014	141,014	-	157,577
Total expenditures	<u>5,251,758</u>	<u>2,043,499</u>	<u>(3,208,259)</u>	<u>2,535,293</u>
<b>Other financing uses</b>				
Transfers to other funds	17,600	17,600	-	-
Total expenditures and other financing uses	<u>5,269,358</u>	<u>2,061,099</u>	<u>(3,208,259)</u>	<u>2,535,293</u>
Net change in fund balance	(2,953,594)	470,723	3,424,317	(354,121)
<b>Fund balance</b>				
Beginning of year	2,953,594	2,382,752	(570,842)	2,736,873
End of year	<u>\$ -</u>	<u>\$ 2,853,475</u>	<u>\$ 2,853,475</u>	<u>\$ 2,382,752</u>



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Court Collection Fees	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Charges for services	\$ 2,264,900	\$ 2,336,136	\$ 71,236	\$ 2,621,242
Interest	46,579	18,253	(28,326)	3,375
Other	163,000	142,406	(20,594)	160,644
Total revenues	<u>2,474,479</u>	<u>2,496,795</u>	<u>22,316</u>	<u>2,785,261</u>
<b>Expenditures</b>				
Salaries and wages	885,005	906,239	21,234	851,098
Employee benefits	345,588	348,012	2,424	361,158
Services and supplies	8,641,503	910,166	(7,731,337)	994,909
Total expenditures	<u>9,872,096</u>	<u>2,164,417</u>	<u>(7,707,679)</u>	<u>2,207,165</u>
<b>Other financing uses</b>				
Transfers to other funds	60,863	57,200	(3,663)	-
Total expenditures and other financing uses	<u>9,932,959</u>	<u>2,221,617</u>	<u>(7,711,342)</u>	<u>2,207,165</u>
Net change in fund balance	(7,458,480)	275,178	7,733,658	578,096
<b>Fund balance</b>				
Beginning of year	<u>7,458,480</u>	<u>7,397,460</u>	<u>(61,020)</u>	<u>6,819,364</u>
End of year	<u>\$ -</u>	<u>\$ 7,672,638</u>	<u>\$ 7,672,638</u>	<u>\$ 7,397,460</u>

In-Transit *	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Interest	\$ 204,092	\$ 687,584	\$ 483,492	\$ 570,914
Other	-	9,065	9,065	21,209
Total revenues	<u>204,092</u>	<u>696,649</u>	<u>492,557</u>	<u>592,123</u>
<b>Expenditures</b>				
Services and supplies	1,356,121	-	(1,356,121)	85,293
Total expenditures	<u>1,356,121</u>	<u>-</u>	<u>(1,356,121)</u>	<u>85,293</u>
<b>Other financing uses</b>				
Transfers to other funds	530,325	530,325	-	5,287,240
Total expenditures and other financing uses	<u>1,886,446</u>	<u>530,325</u>	<u>(1,356,121)</u>	<u>5,372,533</u>
Net change in fund balance	(1,682,354)	166,324	1,848,678	(4,780,410)
<b>Fund balance</b>				
Beginning of year	<u>1,682,354</u>	<u>1,781,000</u>	<u>98,646</u>	<u>6,561,410</u>
End of year	<u>\$ -</u>	<u>\$ 1,947,324</u>	<u>\$ 1,947,324</u>	<u>\$ 1,781,000</u>

District Court Special Filing Fees	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ -	\$ 129	\$ 129	\$ -
Charges for services	6,552,000	6,830,652	278,652	6,902,541
Interest	34,739	16,433	(18,306)	(946)
Other	-	6,267	6,267	231
Total revenues	<u>6,586,739</u>	<u>6,853,481</u>	<u>266,742</u>	<u>6,901,826</u>
<b>Expenditures</b>				
Salaries and wages	3,856,201	4,080,398	224,197	3,634,804
Employee benefits	1,817,159	1,852,735	35,576	1,845,192
Services and supplies	4,521,943	1,043,486	(3,478,457)	900,236
Capital outlay	317,505	43,914	(273,591)	28,228
Total expenditures	<u>10,512,808</u>	<u>7,020,533</u>	<u>(3,492,275)</u>	<u>6,408,460</u>
<b>Other financing uses</b>				
Transfers to other funds	294,800	264,000	(30,800)	-
Total expenditures and other financing uses	<u>10,807,608</u>	<u>7,284,533</u>	<u>(3,523,075)</u>	<u>6,408,460</u>
Net change in fund balance	(4,220,869)	(431,052)	3,789,817	493,366
<b>Fund balance</b>				
Beginning of year	<u>5,142,002</u>	<u>5,389,976</u>	<u>247,974</u>	<u>4,896,610</u>
End of year	<u>\$ 921,133</u>	<u>\$ 4,958,924</u>	<u>\$ 4,037,791</u>	<u>\$ 5,389,976</u>

Clark County, Nevada  
Special Revenue Funds  
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Justice Court Special Filing Fees	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Charges for services	\$ 1,137,200	\$ 843,023	\$ (294,177)	\$ 91,809
Interest	16,267	15,062	(1,205)	2,734
Total revenues	<u>1,153,467</u>	<u>858,085</u>	<u>(295,382)</u>	<u>94,543</u>
<b>Expenditures</b>				
Salaries and wages	405,263	365,357	(39,906)	352,629
Employee benefits	205,839	178,295	(27,544)	201,077
Services and supplies	3,211,704	442,595	(2,769,109)	246,026
Total expenditures	<u>3,822,806</u>	<u>986,247</u>	<u>(2,836,559)</u>	<u>799,732</u>
<b>Other financing uses</b>				
Transfers to other funds	30,800	26,400	(4,400)	-
Total expenditures and other financing uses	<u>3,853,606</u>	<u>1,012,647</u>	<u>(2,840,959)</u>	<u>799,732</u>
Net change in fund balance	(2,700,139)	(154,562)	2,545,577	(705,189)
<b>Fund balance</b>				
Beginning of year	<u>2,700,139</u>	<u>1,558,498</u>	<u>(1,141,641)</u>	<u>2,263,687</u>
End of year	<u>\$ -</u>	<u>\$ 1,403,936</u>	<u>\$ 1,403,936</u>	<u>\$ 1,558,498</u>

Crime Sales Tax Distribution	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 41,254,376	\$ 41,254,376	\$ -	\$ 9,993,472
Interest	1,992	1,992	-	(1,304)
Total revenues	<u>41,256,368</u>	<u>41,256,368</u>	<u>-</u>	<u>9,992,168</u>
<b>Expenditures</b>				
Services and supplies	8,666,855	8,666,855	-	2,099,698
<b>Other financing uses</b>				
Transfers to other funds	32,589,513	32,589,513	-	7,892,470
Total expenditures and other financing uses	<u>41,256,368</u>	<u>41,256,368</u>	<u>-</u>	<u>9,992,168</u>
Net change in fund balance	-	-	-	-
<b>Fund balance</b>				
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LVMPD Crime Prevention Act Sales Tax	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Interest	\$ 10,000	\$ (43,111)	\$ (53,111)	\$ (4,619)
<b>Other financing sources</b>				
Transfers from other funds	31,815,798	32,589,513	773,715	7,892,470
Total revenues and other financing sources	<u>31,825,798</u>	<u>32,546,402</u>	<u>720,604</u>	<u>7,887,851</u>
<b>Expenditures</b>				
Salaries and wages	15,847,649	9,568,157	(6,279,492)	268,423
Employee benefits	9,422,053	5,535,665	(3,886,388)	140,157
Services and supplies	6,321,631	4,778,821	(1,542,810)	-
Capital outlay	3,402,000	3,296,914	(105,086)	-
Total expenditures	<u>34,993,333</u>	<u>23,179,557</u>	<u>(11,813,776)</u>	<u>408,580</u>
Net change in fund balance	(3,167,535)	9,366,845	12,534,380	7,479,271
<b>Fund balance</b>				
Beginning of year	<u>7,108,886</u>	<u>7,479,271</u>	<u>370,385</u>	<u>-</u>
End of year	<u>\$ 3,941,351</u>	<u>\$ 16,846,116</u>	<u>\$ 12,904,765</u>	<u>\$ 7,479,271</u>

Clark County, Nevada  
Special Revenue Funds  
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Post-Employment Benefits Reserve*	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Interest	\$ 500,000	\$ 51,040	\$ (448,960)	\$ (106,600)
Other	13,602,000	13,851,416	249,416	-
Total revenues	14,102,000	13,902,456	(199,544)	(106,600)
<b>Other financing sources</b>				
Transfers from other funds	22,729,648	20,063,490	(2,666,158)	111,527,349
Total revenues and other financing sources	36,831,648	33,965,946	(2,865,702)	111,420,749
<b>Expenditures</b>				
Employee benefits	-	815,765	815,765	-
Services and supplies	58,600,000	6,759,363	(51,840,637)	-
Total expenditures	58,600,000	7,575,128	(51,024,872)	-
Net change in fund balance	(21,768,352)	26,390,818	48,159,170	111,420,749
<b>Fund balance</b>				
Beginning of year	111,420,749	111,420,749	-	-
End of year	\$ 89,652,397	\$ 137,811,567	\$ 48,159,170	\$ 111,420,749

Clark County Fire Service District *	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Taxes	\$ 66,311,705	\$ 68,211,706	\$ 1,900,001	\$ 65,060,045
Intergovernmental revenue	51,650,691	53,198,386	1,547,695	50,853,798
Other	-	-	-	10,599
Total revenues	117,962,396	121,410,092	3,447,696	115,924,442
<b>Other financing uses</b>				
Transfers to other funds	120,385,115	120,385,115	-	114,239,445
Net change in fund balance	(2,422,719)	1,024,977	3,447,696	1,684,997
<b>Fund balance</b>				
Beginning of year	23,152,569	24,879,453	1,726,884	23,194,456
End of year	\$ 20,729,850	\$ 25,904,430	\$ 5,174,580	\$ 24,879,453

Bunkerville Town *	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Taxes	\$ 4,501	\$ 4,430	\$ (71)	\$ 4,292
Intergovernmental revenue	590,899	589,697	(1,202)	569,596
Total revenues	595,400	594,127	(1,273)	573,888
<b>Other financing uses</b>				
Transfers to other funds	597,000	587,750	(9,250)	574,601
Net change in fund balance	(1,600)	6,377	7,977	(713)
<b>Fund balance</b>				
Beginning of year	96,233	96,442	209	97,155
End of year	\$ 94,633	\$ 102,819	\$ 8,186	\$ 96,442

Clark County, Nevada  
Special Revenue Funds  
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Enterprise Town *	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Taxes	\$ 13,349,989	\$ 13,835,580	\$ 485,591	\$ 12,766,461
Licenses and permits	710,000	682,865	(27,135)	681,350
Intergovernmental revenue	4,846,666	5,298,016	451,350	4,907,730
Other	-	252,715	252,715	-
Total revenues	<u>18,906,655</u>	<u>20,069,176</u>	<u>1,162,521</u>	<u>18,355,541</u>
<b>Other financing uses</b>				
Transfers to other funds	18,353,000	18,353,000	-	17,510,000
Net change in fund balance	553,655	1,716,176	1,162,521	845,541
<b>Fund balance</b>				
Beginning of year	6,666,893	7,171,785	504,892	6,326,244
End of year	<u>\$ 7,220,548</u>	<u>\$ 8,887,961</u>	<u>\$ 1,667,413</u>	<u>\$ 7,171,785</u>

Indian Springs Town *	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Taxes	\$ 1,859	\$ 1,845	\$ (14)	\$ 1,805
Licenses and permits	3,000	2,550	(450)	2,640
Total revenues	<u>4,859</u>	<u>4,395</u>	<u>(464)</u>	<u>4,445</u>
<b>Other financing uses</b>				
Transfers to other funds	4,859	4,105	(754)	4,493
Net change in fund balance	-	290	290	(48)
<b>Fund balance</b>				
Beginning of year	-	49	49	97
End of year	<u>\$ -</u>	<u>\$ 339</u>	<u>\$ 339</u>	<u>\$ 49</u>

Laughlin Town	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Taxes	\$ 2,661,078	\$ 2,724,594	\$ 63,516	\$ 2,634,005
Licenses and permits	1,100,000	1,073,280	(26,720)	1,038,990
Intergovernmental revenue	7,699,210	7,918,510	219,300	7,560,682
Interest	10,500	9,791	(709)	(7,377)
Other	-	56,066	56,066	21,920
Total revenues	<u>11,470,788</u>	<u>11,782,241</u>	<u>311,453</u>	<u>11,248,220</u>
<b>Expenditures</b>				
Salaries and wages	5,162,928	5,265,973	103,045	5,666,310
Employee benefits	2,328,844	2,319,946	(8,898)	2,356,146
Services and supplies	5,346,336	946,143	(4,400,193)	938,666
Total expenditures	<u>12,838,108</u>	<u>8,532,062</u>	<u>(4,306,046)</u>	<u>8,961,122</u>
<b>Other financing uses</b>				
Transfers to other funds	3,009,900	3,009,900	-	2,668,000
Total expenditures and other financing uses	<u>15,848,008</u>	<u>11,541,962</u>	<u>(4,306,046)</u>	<u>11,629,122</u>
Net change in fund balance	(4,377,220)	240,279	4,617,499	(380,902)
<b>Fund balance</b>				
Beginning of year	7,292,003	6,782,379	(509,624)	7,163,281
End of year	<u>\$ 2,914,783</u>	<u>\$ 7,022,658</u>	<u>\$ 4,107,875</u>	<u>\$ 6,782,379</u>

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Special Revenue Funds  
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Moapa Town *	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Taxes	\$ 46,462	\$ 45,023	\$ (1,439)	\$ 40,656
Licenses and permits	9,500	7,230	(2,270)	6,631
Total revenues	<u>55,962</u>	<u>52,253</u>	<u>(3,709)</u>	<u>47,287</u>
<b>Expenditures</b>				
Salaries and wages	20,664	18,197	(2,467)	19,498
Employee benefits	557	482	(75)	497
Services and supplies	3,000	2,751	(249)	1,085
Total expenditures	<u>24,221</u>	<u>21,430</u>	<u>(2,791)</u>	<u>21,080</u>
<b>Other financing uses</b>				
Transfers to other funds	46,462	38,027	(8,435)	18,042
Total expenditures and other financing uses	<u>70,683</u>	<u>59,457</u>	<u>(11,226)</u>	<u>39,122</u>
Net change in fund balance	<u>(14,721)</u>	<u>(7,204)</u>	<u>7,517</u>	<u>8,165</u>
<b>Fund balance</b>				
Beginning of year	<u>14,721</u>	<u>9,265</u>	<u>(5,456)</u>	<u>1,100</u>
End of year	<u>\$ -</u>	<u>\$ 2,061</u>	<u>\$ 2,061</u>	<u>\$ 9,265</u>

Moapa Valley Town *	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Taxes	\$ 28,019	\$ 29,668	\$ 1,649	\$ 26,863
Intergovernmental revenue	813,252	802,608	(10,644)	781,507
Total revenues	<u>841,271</u>	<u>832,276</u>	<u>(8,995)</u>	<u>808,370</u>
<b>Other financing uses</b>				
Transfers to other funds	845,000	845,000	-	825,000
Net change in fund balance	<u>(3,729)</u>	<u>(12,724)</u>	<u>(8,995)</u>	<u>(16,630)</u>
<b>Fund balance</b>				
Beginning of year	<u>190,841</u>	<u>182,716</u>	<u>(8,125)</u>	<u>199,346</u>
End of year	<u>\$ 187,112</u>	<u>\$ 169,992</u>	<u>\$ (17,120)</u>	<u>\$ 182,716</u>

Moapa Valley Fire District	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 887,321	\$ 888,226	\$ 905	\$ 862,096
Charges for services	-	27,293	27,293	-
Interest	10,501	11,014	513	(1,740)
Other	-	1,353	1,353	3,416
Total revenues	<u>897,822</u>	<u>927,886</u>	<u>30,064</u>	<u>863,772</u>
<b>Expenditures</b>				
Salaries and wages	110,000	76,966	(33,034)	81,327
Employee benefits	42,000	24,642	(17,358)	23,695
Services and supplies	5,257,126	281,232	(4,975,894)	296,616
Capital outlay	-	516,129	516,129	355,636
Total expenditures	<u>5,409,126</u>	<u>898,969</u>	<u>(4,510,157)</u>	<u>757,274</u>
Net change in fund balance	<u>(4,511,304)</u>	<u>28,917</u>	<u>4,540,221</u>	<u>106,498</u>
<b>Fund balance</b>				
Beginning of year	<u>5,425,249</u>	<u>5,037,117</u>	<u>(388,132)</u>	<u>4,930,619</u>
End of year	<u>\$ 913,945</u>	<u>\$ 5,066,034</u>	<u>\$ 4,152,089</u>	<u>\$ 5,037,117</u>

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Mt. Charleston Town *	Final Budget	2018 Actual	Variance	2017 Actual
Revenues				
Taxes	\$ 7,210	\$ 7,302	\$ 92	\$ 6,992
Licenses and permits	3,000	1,800	(1,200)	2,400
Total revenues	<u>10,210</u>	<u>9,102</u>	<u>(1,108)</u>	<u>9,392</u>
Other financing uses				
Transfers to other funds	12,267	9,975	(2,292)	10,269
Net change in fund balance	(2,057)	(873)	1,184	(877)
Fund balance				
Beginning of year	2,057	1,265	(792)	2,142
End of year	<u>\$ -</u>	<u>\$ 392</u>	<u>\$ 392</u>	<u>\$ 1,265</u>

Mt. Charleston Fire District	Final Budget	2018 Actual	Variance	2017 Actual
Revenues				
Taxes	\$ 320,438	\$ 324,504	\$ 4,066	\$ 310,785
Intergovernmental revenue	169,918	197,657	27,739	174,108
Charges for services	-	-	-	13,302
Interest	2,496	5,955	3,459	1,908
Other	-	672	672	78,653
Total revenues	<u>492,852</u>	<u>528,788</u>	<u>35,936</u>	<u>578,756</u>
Other financing sources				
Transfers from other funds	725,000	725,000	-	725,000
Total revenues and other financing sources	<u>1,217,852</u>	<u>1,253,788</u>	<u>35,936</u>	<u>1,303,756</u>
Expenditures				
Salaries and wages	647,194	558,562	(88,632)	583,691
Employee benefits	330,376	282,039	(48,337)	300,013
Services and supplies	627,460	264,599	(362,861)	230,925
Capital outlay	125,000	-	(125,000)	12,564
Total expenditures	<u>1,730,030</u>	<u>1,105,200</u>	<u>(624,830)</u>	<u>1,127,193</u>
Net change in fund balance	(512,178)	148,588	660,766	176,563
Fund balance				
Beginning of year	904,774	1,377,846	473,072	1,201,283
End of year	<u>\$ 392,596</u>	<u>\$ 1,526,434</u>	<u>\$ 1,133,838</u>	<u>\$ 1,377,846</u>

Paradise Town *	Final Budget	2018 Actual	Variance	2017 Actual
Revenues				
Taxes	\$ 23,339,428	\$ 23,974,109	\$ 634,681	\$ 23,569,308
Licenses and permits	7,200,000	6,672,095	(527,905)	6,824,530
Intergovernmental revenue	75,366,935	75,974,700	607,765	73,543,532
Other	-	252,898	252,898	-
Total revenues	<u>105,906,363</u>	<u>106,873,802</u>	<u>967,439</u>	<u>103,937,370</u>
Other financing uses				
Transfers to other funds	106,980,000	106,980,000	-	104,000,000
Net change in fund balance	(1,073,637)	(106,198)	967,439	(62,630)
Fund balance				
Beginning of year	25,397,002	25,708,374	311,372	25,771,004
End of year	<u>\$ 24,323,365</u>	<u>\$ 25,602,176</u>	<u>\$ 1,278,811</u>	<u>\$ 25,708,374</u>

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Special Revenue Funds  
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Searchlight Town *	Final Budget	2018 Actual	Variance	2017 Actual
Revenues				
Taxes	\$ 6,157	\$ 5,656	\$ (501)	\$ 5,787
Licenses and permits	18,000	16,979	(1,021)	18,180
Intergovernmental revenue	411,658	400,474	(11,184)	394,623
Total revenues	<u>435,815</u>	<u>423,109</u>	<u>(12,706)</u>	<u>418,590</u>
Other financing uses				
Transfers to other funds	436,840	422,209	(14,631)	418,453
Net change in fund balance	<u>(1,025)</u>	<u>900</u>	<u>1,925</u>	<u>137</u>
Fund balance				
Beginning of year	<u>1,025</u>	<u>66,290</u>	<u>65,265</u>	<u>66,153</u>
End of year	<u>\$ -</u>	<u>\$ 67,190</u>	<u>\$ 67,190</u>	<u>\$ 66,290</u>

Spring Valley Town *	Final Budget	2018 Actual	Variance	2017 Actual
Revenues				
Taxes	\$ 11,096,523	\$ 11,309,925	\$ 213,402	\$ 10,565,091
Licenses and permits	267,000	219,159	(47,841)	235,040
Intergovernmental revenue	22,861,962	24,402,839	1,540,877	22,834,799
Other	-	282,293	282,293	-
Total revenues	<u>34,225,485</u>	<u>36,214,216</u>	<u>1,988,731</u>	<u>33,634,930</u>
Other financing uses				
Transfers to other funds	33,451,000	33,451,000	-	32,000,000
Net change in fund balance	<u>774,485</u>	<u>2,763,216</u>	<u>1,988,731</u>	<u>1,634,930</u>
Fund balance				
Beginning of year	<u>12,760,555</u>	<u>13,681,587</u>	<u>921,032</u>	<u>12,046,657</u>
End of year	<u>\$ 13,535,040</u>	<u>\$ 16,444,803</u>	<u>\$ 2,909,763</u>	<u>\$ 13,681,587</u>

Summerlin Town *	Final Budget	2018 Actual	Variance	2017 Actual
Revenues				
Taxes	\$ 4,324,303	\$ 4,385,799	\$ 61,496	\$ 4,023,975
Licenses and permits	392,000	390,330	(1,670)	295,050
Intergovernmental revenue	163,971	176,021	12,050	163,856
Total revenues	<u>4,880,274</u>	<u>4,952,150</u>	<u>71,876</u>	<u>4,482,881</u>
Other financing uses				
Transfers to other funds	4,644,000	4,644,000	-	4,300,000
Net change in fund balance	<u>236,274</u>	<u>308,150</u>	<u>71,876</u>	<u>182,881</u>
Fund balance				
Beginning of year	<u>1,886,185</u>	<u>1,998,393</u>	<u>112,208</u>	<u>1,815,512</u>
End of year	<u>\$ 2,122,459</u>	<u>\$ 2,306,543</u>	<u>\$ 184,084</u>	<u>\$ 1,998,393</u>

Clark County, Nevada  
Special Revenue Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2018  
(With comparative actual for the fiscal year ended June 30, 2017)

Sunrise Manor Town *	Final Budget	2018 Actual	Variance	2017 Actual
Revenues				
Taxes	\$ 4,361,917	\$ 4,413,177	\$ 51,260	\$ 4,243,148
Licenses and permits	974,000	868,566	(105,434)	844,221
Intergovernmental revenue	11,212,013	11,967,375	755,362	11,259,084
Other	-	274,444	274,444	-
Total revenues	<u>16,547,930</u>	<u>17,523,562</u>	<u>975,632</u>	<u>16,346,453</u>
Other financing uses				
Transfers to other funds	<u>16,363,000</u>	<u>16,363,000</u>	-	<u>16,000,000</u>
Net change in fund balance	184,930	1,160,562	975,632	346,453
Fund balance				
Beginning of year	<u>5,605,552</u>	<u>5,969,896</u>	<u>364,344</u>	<u>5,623,443</u>
End of year	<u>\$ 5,790,482</u>	<u>\$ 7,130,458</u>	<u>\$ 1,339,976</u>	<u>\$ 5,969,896</u>

Whitney Town *	Final Budget	2018 Actual	Variance	2017 Actual
Revenues				
Taxes	\$ 1,127,436	\$ 1,121,659	\$ (5,777)	\$ 1,082,497
Licenses and permits	58,000	51,690	(6,310)	47,618
Intergovernmental revenue	929,683	1,008,895	79,212	941,164
Other	-	58,030	58,030	-
Total revenues	<u>2,115,119</u>	<u>2,240,274</u>	<u>125,155</u>	<u>2,071,279</u>
Other financing uses				
Transfers to other funds	<u>2,188,000</u>	<u>2,188,000</u>	-	<u>2,100,000</u>
Net change in fund balance	(72,881)	52,274	125,155	(28,721)
Fund balance				
Beginning of year	<u>357,182</u>	<u>374,015</u>	<u>16,833</u>	<u>402,736</u>
End of year	<u>\$ 284,301</u>	<u>\$ 426,289</u>	<u>\$ 141,988</u>	<u>\$ 374,015</u>

Winchester Town *	Final Budget	2018 Actual	Variance	2017 Actual
Revenues				
Taxes	\$ 2,399,993	\$ 2,847,874	\$ 447,881	\$ 2,840,762
Licenses and permits	510,000	473,980	(36,020)	486,766
Intergovernmental revenue	14,038,545	14,154,713	116,168	13,551,809
Other	-	43,167	43,167	-
Total revenues	<u>16,948,538</u>	<u>17,519,734</u>	<u>571,196</u>	<u>16,879,337</u>
Other financing uses				
Transfers to other funds	<u>16,688,000</u>	<u>16,688,000</u>	-	<u>16,400,000</u>
Net change in fund balance	260,538	831,734	571,196	479,337
Fund balance				
Beginning of year	<u>4,766,678</u>	<u>5,175,155</u>	<u>408,477</u>	<u>4,695,818</u>
End of year	<u>\$ 5,027,216</u>	<u>\$ 6,006,889</u>	<u>\$ 979,673</u>	<u>\$ 5,175,155</u>



## DEBT SERVICE FUNDS

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Revenue Stabilization Fund - to reserve monies for the master-transportation bonds per bond covenants. Financing is provided by transfers from the Master Transportation Plan and Justice Court Administrative Assessment Special Revenue Funds.

Medium-Term Financing Fund - to accumulate monies for the payment of the 2002 medium-term bonds and 2009 medium-term bonds. Transfers from the general fund are used to service the debt.

Long-Term County Bonds Fund - to accumulate monies for the payment of the following general obligation bonds:

- 2008, 2009 and 2014 Transportation refunding bonds
- 2006 and 2008 Southern Nevada Water Authority Bond Bank bonds
- 2007 and 2009 Public Facilities refunding bonds
- 2009 Car Rental Fee bond
- 2009 Transportation Build America bonds
- 2009, 2012, 2016 and 2017 Bond Bank refunding bonds
- 2014 and 2015 Parks, Regional Justice Center and Public Safety refunding bonds

Ad valorem taxes and operating transfers are primarily used for servicing the debt

Special Assessment Surplus and Deficiency Fund - to reserve monies for special assessment bond shortfalls. Financing is provided by transfers from the Special Assessment Bonds fund.

Special Assessments Bonds Fund - to accumulate monies for the payment of the various special assessment bond issues outstanding at year end. Special assessments to property owners are used to service the debt.

Clark County, Nevada  
Debt Service Funds  
Combining Balance Sheet  
June 30, 2018  
(With comparative totals for June 30, 2017)

	Revenue Stabilization	Medium-Term Financing	Long-Term County Bonds	Special Assessment Surplus and Deficiency	Special Assessments Bonds
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 28,467,678	\$ 20,174,043	\$ 85,181,174	\$ 5,126,331	\$ 40,162,760
With fiscal agent	-	-	323	-	40,138,949
Interest receivable	92,962	65,879	278,162	16,576	177,246
Taxes receivable, delinquent	-	-	56,285	-	-
Special assessments receivable	-	-	-	-	149,908,083
Due from other funds	-	-	-	69,290	-
Due from other governmental units	-	1,639,328	-	-	-
<b>Total assets</b>	<b>\$ 28,560,640</b>	<b>\$ 21,879,250</b>	<b>\$ 85,515,944</b>	<b>\$ 5,212,197</b>	<b>\$ 230,387,038</b>
<b>Liabilities</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 19,874
Due to other funds	-	-	-	-	80,076
Due to other governmental units	-	-	-	-	-
Interfund advances payable	-	1,631,172	-	-	-
Unearned revenue and other liabilities	-	-	-	-	2,807
<b>Total liabilities</b>	<b>-</b>	<b>1,631,172</b>	<b>-</b>	<b>-</b>	<b>102,757</b>
<b>Deferred Inflows of Resources</b>					
Unavailable property taxes	-	-	53,339	-	-
Unavailable special assessments	-	-	-	-	149,833,255
Unavailable other revenue	-	1,539,001	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>1,539,001</b>	<b>53,339</b>	<b>-</b>	<b>149,833,255</b>
<b>Fund Balances</b>					
Restricted	28,560,640	951,531	41,596,309	5,212,197	80,451,026
Assigned	-	17,757,546	43,866,296	-	-
<b>Total fund balances</b>	<b>28,560,640</b>	<b>18,709,077</b>	<b>85,462,605</b>	<b>5,212,197</b>	<b>80,451,026</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 28,560,640</b>	<b>\$ 21,879,250</b>	<b>\$ 85,515,944</b>	<b>\$ 5,212,197</b>	<b>\$ 230,387,038</b>

(Continued)

Clark County, Nevada  
Debt Service Funds  
Combining Balance Sheet  
June 30, 2018  
(With comparative totals for June 30, 2017)

(Continued)

	Totals	
	2018	2017
<b>Assets</b>		
Cash and investments		
In custody of the County Treasurer	\$ 179,111,986	\$ 180,433,137
With fiscal agent	40,139,272	38,906,134
Interest receivable	630,825	496,442
Taxes receivable, delinquent	56,285	70,304
Special assessments receivable	149,908,083	168,173,930
Due from other funds	69,290	208,163
Due from other governmental units	1,639,328	1,862,348
	<u>371,555,069</u>	<u>390,150,458</u>
Total assets	<u>\$ 371,555,069</u>	<u>\$ 390,150,458</u>
<b>Liabilities</b>		
Accounts payable	\$ 19,874	\$ 72,639
Due to other funds	80,076	80,076
Due to other governmental units	-	455,098
Interfund advances payable	1,631,172	1,995,292
Unearned revenue and other liabilities	2,807	1,679
	<u>1,733,929</u>	<u>2,604,784</u>
Total liabilities	<u>1,733,929</u>	<u>2,604,784</u>
<b>Deferred Inflows of Resources</b>		
Unavailable property taxes	53,339	67,444
Unavailable special assessments	149,833,255	168,131,374
Unavailable other revenue	1,539,001	1,862,348
	<u>151,425,595</u>	<u>170,061,166</u>
Total deferred inflows of resources	<u>151,425,595</u>	<u>170,061,166</u>
<b>Fund Balances</b>		
Restricted	156,771,703	147,218,853
Assigned	61,623,842	70,265,655
	<u>218,395,545</u>	<u>217,484,508</u>
Total fund balances	<u>218,395,545</u>	<u>217,484,508</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 371,555,069</u>	<u>\$ 390,150,458</u>

Clark County, Nevada  
Debt Service Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2018  
(With comparative totals for the fiscal year ended June 20, 2017)

	Revenue Stabilization	Medium-Term Financing	Long-Term County Bonds	Special Assessment Surplus and Deficiency	Special Assessments Bonds
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ 17,258	\$ -	\$ -
Special assessments	-	-	-	-	26,766,257
Intergovernmental revenue	-	401,306	88,858,305	-	-
Interest	82,762	72,878	273,304	18,566	569,678
Other	-	555,492	15	-	181,016
Total revenues	<u>82,762</u>	<u>1,029,676</u>	<u>89,148,882</u>	<u>18,566</u>	<u>27,516,951</u>
<b>Expenditures</b>					
Services and supplies	-	250	34,961	-	5,628,406
Principal	-	2,765,000	70,826,000	-	17,783,853
Interest	-	200,374	56,501,174	-	6,281,942
Bond issuance costs	-	-	-	-	487,991
Total expenditures	<u>-</u>	<u>2,965,624</u>	<u>127,362,135</u>	<u>-</u>	<u>30,182,192</u>
Excess (deficiency) of revenues over (under) expenditures	<u>82,762</u>	<u>(1,935,948)</u>	<u>(38,213,253)</u>	<u>18,566</u>	<u>(2,665,241)</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	-	-	42,957,276	79,177	414,046
Transfers to other funds	-	-	-	(414,046)	(79,177)
Bonds issued	-	-	-	-	666,225
Refunding bonds issued	-	-	-	-	54,110,000
Premium on bonds issued	-	-	-	-	1,863,029
Payments to escrow agent	-	-	-	-	(55,972,379)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>42,957,276</u>	<u>(334,869)</u>	<u>1,001,744</u>
Net change in fund balances	82,762	(1,935,948)	4,744,023	(316,303)	(1,663,497)
<b>Fund Balance</b>					
Beginning of year	<u>28,477,878</u>	<u>20,645,025</u>	<u>80,718,582</u>	<u>5,528,500</u>	<u>82,114,523</u>
End of year	<u>\$ 28,560,640</u>	<u>\$ 18,709,077</u>	<u>\$ 85,462,605</u>	<u>\$ 5,212,197</u>	<u>\$ 80,451,026</u>

(Continued)

Clark County, Nevada  
Debt Service Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2018  
(With comparative totals for the fiscal year ended June 20, 2017)

(Continued)

	Totals	
	2018	2017
<b>Revenues</b>		
Taxes	\$ 17,258	\$ 24,632
Special assessments	26,766,257	23,196,507
Intergovernmental revenue	89,259,611	94,986,078
Interest	1,017,188	359,214
Other	736,523	563,910
Total revenues	<u>117,796,837</u>	<u>119,130,341</u>
<b>Expenditures</b>		
Services and supplies	5,663,617	2,529,736
Principal	91,374,853	125,775,988
Interest	62,983,490	61,828,627
Bond issuance costs	487,991	3,664,595
Total expenditures	<u>160,509,951</u>	<u>193,798,946</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(42,713,114)</u>	<u>(74,668,605)</u>
<b>Other Financing Sources (Uses)</b>		
Transfers from other funds	43,450,499	68,706,501
Transfers to other funds	(493,223)	(1,344,064)
Bonds issued	666,225	-
Refunding bonds issued	54,110,000	593,310,000
Premium on bonds issued	1,863,029	98,560,447
Payments to escrow agent	(55,972,379)	(691,864,607)
Total other financing sources (uses)	<u>43,624,151</u>	<u>67,368,277</u>
Net change in fund balances	911,037	(7,300,328)
<b>Fund Balance</b>		
Beginning of year	<u>217,484,508</u>	<u>224,784,836</u>
End of year	<u>\$ 218,395,545</u>	<u>\$ 217,484,508</u>

Clark County, Nevada  
Debt Service Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2018  
(With comparative actual for the fiscal year ended June 30, 2017)

Revenue Stabilization	Final Budget	2018 Actual	Variance	2017 Actual
Revenues				
Interest	\$ 288,600	\$ 82,762	\$ (205,838)	\$ 1,998
Expenditures				
Services and supplies	10,000	-	(10,000)	-
Other financing uses				
Transfers to other funds	637,046	-	(637,046)	347,074
Total expenditures and other financing uses	647,046	-	(647,046)	347,074
Net change in fund balance	(358,446)	82,762	441,208	(345,076)
Fund balance				
Beginning of year	28,860,980	28,477,878	(383,102)	28,822,954
End of year	\$ 28,502,534	\$ 28,560,640	\$ 58,106	\$ 28,477,878

Medium-Term Financing	Final Budget	2018 Actual	Variance	2017 Actual
Revenues				
Intergovernmental revenue	\$ 401,306	\$ 401,306	\$ -	\$ 401,306
Interest	206,000	72,878	(133,122)	(13,945)
Other	555,492	555,492	-	563,910
Total revenues	1,162,798	1,029,676	(133,122)	951,271
Expenditures				
Services and supplies	10,000	250	(9,750)	250
Principal	3,129,120	2,765,000	(364,120)	2,670,000
Interest	200,374	200,374	-	302,679
Total expenditures	3,339,494	2,965,624	(373,870)	2,972,929
Net change in fund balance	(2,176,696)	(1,935,948)	240,748	(2,021,658)
Fund balance				
Beginning of year	20,605,292	20,645,025	39,733	22,666,683
End of year	\$ 18,428,596	\$ 18,709,077	\$ 280,481	\$ 20,645,025

Long-Term County Bonds	Final Budget	2018 Actual	Variance	2017 Actual
Revenues				
Taxes	\$ -	\$ 17,258	\$ 17,258	\$ 24,632
Intergovernmental revenue	88,401,898	88,858,305	456,407	94,584,772
Interest	844,000	273,304	(570,696)	252,877
Other	-	15	15	-
Total revenues	89,245,898	89,148,882	(97,016)	94,862,281
Other financing sources				
Transfers from other funds	43,594,323	42,957,276	(637,047)	68,038,888
Refunding bonds issued	-	-	-	593,310,000
Premium on bonds issued	-	-	-	98,560,447
Total other financing sources	43,594,323	42,957,276	(637,047)	759,909,335
Total revenues and other financing sources	132,840,221	132,106,158	(734,063)	854,771,616
Expenditures				
Services and supplies	1,000,000	34,961	(965,039)	38,398
Principal	70,826,000	70,826,000	-	106,575,988
Interest	56,501,174	56,501,174	-	54,158,451
Bond issuance costs	-	-	-	3,602,620
Total expenditures	128,327,174	127,362,135	(965,039)	164,375,457
Other financing uses				
Payment to escrow agent	-	-	-	691,864,607
Total expenditures and other financing uses	128,327,174	127,362,135	(965,039)	856,240,064
Net change in fund balance	4,513,047	4,744,023	230,976	(1,468,448)
Fund balance				
Beginning of year	84,437,348	80,718,582	(3,718,766)	82,187,030
End of year	\$ 88,950,395	\$ 85,462,605	\$ (3,487,790)	\$ 80,718,582

Clark County, Nevada  
Debt Service Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2018  
(With comparative actual for the fiscal year ended June 30, 2017)

Special Assessment Surplus and Deficiency	Final Budget	2018 Actual	Variance	2017 Actual
Revenues				
Interest	\$ 34,000	\$ 18,566	\$ (15,434)	\$ 3,678
Other financing sources				
Transfers from other funds	1,000,000	79,177	(920,823)	524,271
Total revenues and other financing sources	1,034,000	97,743	(936,257)	527,949
Other financing uses				
Transfers to other funds	1,000,000	414,046	(585,954)	143,342
Net change in fund balance	34,000	(316,303)	(350,303)	384,607
Fund balance				
Beginning of year	5,569,655	5,528,500	(41,155)	5,143,893
End of year	\$ 5,603,655	\$ 5,212,197	\$ (391,458)	\$ 5,528,500

Special Assessment Bonds	Final Budget	2018 Actual	Variance	2017 Actual
Revenues				
Special assessments	\$ 19,104,000	\$ 26,766,257	\$ 7,662,257	\$ 23,196,507
Interest	784,000	569,678	(214,322)	114,606
Other	125,000	181,016	56,016	-
Total revenues	20,013,000	27,516,951	7,503,951	23,311,113
Other financing sources				
Transfers from other funds	1,000,000	414,046	(585,954)	143,342
Bonds issued	-	666,225	666,225	-
Refunding bonds issued	54,110,000	54,110,000	-	-
Premium on bonds issued	1,863,029	1,863,029	-	-
Total other financing sources	56,973,029	57,053,300	80,271	143,342
Total revenues and other financing sources	76,986,029	84,570,251	7,584,222	23,454,455
Expenditures				
Services and supplies	10,035,650	5,628,406	(4,407,244)	2,491,088
Principal	13,171,225	17,783,853	4,612,628	16,530,000
Interest	6,563,048	6,281,942	(281,106)	7,367,497
Bond issuance costs	-	487,991	487,991	61,975
Total expenditures	29,769,923	30,182,192	412,269	26,450,560
Other financing uses				
Transfers to other funds	1,107,000	79,177	(1,027,823)	853,648
Payment to escrow agent	55,972,379	55,972,379	-	-
Total other financing uses	57,079,379	56,051,556	(1,027,823)	853,648
Total expenditures and other financing uses	86,849,302	86,233,748	(615,554)	27,304,208
Net change in fund balance	(9,863,273)	(1,663,497)	8,199,776	(3,849,753)
Fund balance				
Beginning of year	78,425,256	82,114,523	3,689,267	85,964,276
End of year	\$ 68,561,983	\$ 80,451,026	\$ 11,889,043	\$ 82,114,523

## CAPITAL PROJECTS FUNDS

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Recreation Capital Improvement Fund - to account for park improvements financed primarily by Residential Construction Taxes (RCT).

Master Transportation Plan Capital Fund - to account for major transportation improvements. Financing is provided by transfers from the Master Transportation Plan Special Revenue Fund.

Parks and Recreation Bond Improvements Fund - to account for the cost of major recreation projects including new parks, recreation centers, and the improvement and expansion of existing facilities. Financing is provided by transfers from other funds.

Special Ad Valorem Capital Projects Fund - to account for Transportation and "Countywide" capital projects. Financing is provided by transfers from the Special Ad Valorem Redistribution special revenue fund.

Master Transportation Room Tax Improvements Fund - to account for major transportation improvements. Financing was provided by transfers from other funds and 2009 general obligation (Build America) bond proceeds of \$60,000,000.

LVMPD Capital Improvements Fund - to account for the costs of capital construction for urban and rural area LVMPD services. Financing is provided by transfers from other funds and charges to developers.

Fire Service Capital Fund - to account for the acquisition of fire apparatus, equipment, and the construction of new fire stations. Financing is provided by transfers from the Clark County Fire Service District and charges to developers.

Fort Mohave Valley Development Capital Improvements Fund - to account for capital costs associated with the acquisition of land, equipment acquisition, infrastructure improvements, or construction of capital projects in accordance with the Fort Mohave Valley Development Law as outlined in NRS 321.536.

County Capital Projects Fund - to account for major capital construction projects and major capital acquisitions of Clark County. Financing is provided by transfers from the general fund.

Information Technology Capital Projects Fund - to account for the acquisition of information technology equipment. Financing is provided by transfers from the general fund.

Public Works Capital Improvements Fund - to account for various projects funded by sources other than bond proceeds. Financing is provided by transfers from other funds and by offsite development charges.

Summerlin Capital Construction Fund - to account for the costs of capital improvements in the Summerlin area. Financing was provided by 2001 special assessment bond proceeds of \$58,000,000.

Mountain's Edge Capital Construction Fund - to account for the costs of capital improvements for Mountain's Edge. Financing was provided by 2003 special assessment bond proceeds of \$92,360,000.

Southern Highlands Capital Construction Fund - to account for improvements to the Southern Highlands area. Financing was provided by 1999 special assessment bonds issued in the amount of \$60,630,000.

Special Assessment Capital Construction Fund - to account for improvements to property owned by others. Financing is provided by special assessment bond sales.

SNPLMA Capital Construction Fund - to account for revenues and related capital expenditures associated with the Southern Nevada Public Lands Management Act.

Public Works Regional Improvements Fund - to account for revenues and related capital expenditures associated with Clark County Public Works projects funded in whole or in part by the Regional Transportation Commission of Southern Nevada or by the Regional Flood Control District.

Laughlin Capital Acquisition Fund - to account for major capital acquisition in Laughlin. Financing is provided by transfers from the Laughlin Town fund.



CAPITAL PROJECTS FUNDS

(Continued)

Moapa Town Capital Construction Fund - to account for major park improvements within the town of Moapa. Financing is provided by transfers from the Moapa Town fund.

Searchlight Capital Construction Fund - to account for costs of capital projects in Searchlight. Financing is provided by transfers from the Searchlight Town fund.

Clark County, Nevada  
Capital Projects Funds  
Combining Balance Sheet  
June 30, 2018  
(With comparative totals for June 30, 2017)

	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Bond Improvements	Special Ad Valorem Capital Projects	Master Transportation Room Tax Improvements
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 44,074,096	\$ 132,288,632	\$ 76,440,586	\$ 2,110,424	\$ 125,920,534
With fiscal agent	-	-	-	-	-
Accounts receivable	-	4,811	-	-	18,500
Interest receivable	143,926	431,994	249,620	6,892	411,199
Due from other funds	-	64,929,897	-	1,529,139	43,079,044
Due from other governmental units	-	1,230,740	832,272	-	159,876
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total assets	<u>\$ 44,218,022</u>	<u>\$ 198,886,074</u>	<u>\$ 77,522,478</u>	<u>\$ 3,646,455</u>	<u>\$ 169,589,153</u>
<b>Liabilities</b>					
Accounts payable	\$ 1,830,859	\$ 12,528,766	\$ 1,591,310	\$ 287,843	\$ 3,056,416
Accrued payroll	-	102,232	-	-	-
Due to other funds	-	-	-	67,309	-
Unearned revenue and other liabilities	-	-	-	3	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total liabilities	<u>1,830,859</u>	<u>12,630,998</u>	<u>1,591,310</u>	<u>355,155</u>	<u>3,056,416</u>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	-	623,062	-	-	155,578
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>Fund Balances</b>					
Restricted	30,197,709	139,260,308	16,151,034	-	145,792,050
Committed	-	-	-	1,940,270	-
Assigned	12,189,454	46,371,706	59,780,134	1,351,030	20,585,109
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total fund balances	<u>42,387,163</u>	<u>185,632,014</u>	<u>75,931,168</u>	<u>3,291,300</u>	<u>166,377,159</u>
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 44,218,022</u>	<u>\$ 198,886,074</u>	<u>\$ 77,522,478</u>	<u>\$ 3,646,455</u>	<u>\$ 169,589,153</u>

(Continued)

Clark County, Nevada  
 Capital Projects Funds  
 Combining Balance Sheet  
 June 30, 2018

(With comparative totals for June 30, 2017)

(Continued)

	LVMPD Capital Improvement	Fire Service Capital	Fort Mohave Valley Development Capital Improvements	County Capital Projects	Information Technology Capital Projects
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 723,650	\$ 24,882,381	\$ 2,300,306	\$ 333,966,720	\$ 35,660,058
With fiscal agent	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Interest receivable	2,363	81,254	7,512	1,090,584	116,449
Due from other funds	-	2,165,056	-	5,914,511	3,037,910
Due from other governmental units	-	-	-	5,106	-
<b>Total assets</b>	<b>\$ 726,013</b>	<b>\$ 27,128,691</b>	<b>\$ 2,307,818</b>	<b>\$ 340,976,921</b>	<b>\$ 38,814,417</b>
<b>Liabilities</b>					
Accounts payable	\$ 14	\$ 1,001,006	\$ 437,034	\$ 7,355,285	\$ 1,116,331
Accrued payroll	-	-	-	-	3,249
Due to other funds	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	24,678	-
<b>Total liabilities</b>	<b>14</b>	<b>1,001,006</b>	<b>437,034</b>	<b>7,379,963</b>	<b>1,119,580</b>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	-	-	-	-	-
<b>Fund balances</b>					
Restricted	-	-	1,760,576	-	-
Committed	-	2,947,052	-	21,015,009	8,928,110
Assigned	725,999	23,180,633	110,208	312,581,949	28,766,727
<b>Total fund balances</b>	<b>725,999</b>	<b>26,127,685</b>	<b>1,870,784</b>	<b>333,596,958</b>	<b>37,694,837</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 726,013</b>	<b>\$ 27,128,691</b>	<b>\$ 2,307,818</b>	<b>\$ 340,976,921</b>	<b>\$ 38,814,417</b>

(Continued)

Clark County, Nevada  
 Capital Projects Funds  
 Combining Balance Sheet  
 June 30, 2018

(With comparative totals for June 30, 2017)

(Continued)

	Public Works Capital Improvements	Summerlin Capital Construction	Mountain's Edge Capital Construction	Southern Highlands Capital Construction	Special Assessment Capital Construction
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 53,855,797	\$ 11,209,529	\$ 3,022,942	\$ 2,645,626	\$ 5,382,553
With fiscal agent	-	5,833,656	-	-	-
Accounts receivable	-	-	-	-	814
Interest receivable	175,868	36,606	9,872	8,639	17,577
Due from other funds	-	-	-	-	28,192
Due from other governmental units	-	-	-	-	-
<b>Total assets</b>	<b>\$ 54,031,665</b>	<b>\$ 17,079,791</b>	<b>\$ 3,032,814</b>	<b>\$ 2,654,265</b>	<b>\$ 5,429,136</b>
<b>Liabilities</b>					
Accounts payable	\$ 620,091	\$ 2,933	\$ -	\$ -	\$ 672,693
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	-	43,968
Unearned revenue and other liabilities	17,359,556	-	-	-	-
<b>Total liabilities</b>	<b>17,979,647</b>	<b>2,933</b>	<b>-</b>	<b>-</b>	<b>716,661</b>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	-	-	-	-	-
<b>Fund balances</b>					
Restricted	-	11,140,646	-	-	2,449,824
Committed	1,413,030	-	-	-	-
Assigned	34,638,988	5,936,212	3,032,814	2,654,265	2,262,651
<b>Total fund balances</b>	<b>36,052,018</b>	<b>17,076,858</b>	<b>3,032,814</b>	<b>2,654,265</b>	<b>4,712,475</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 54,031,665</b>	<b>\$ 17,079,791</b>	<b>\$ 3,032,814</b>	<b>\$ 2,654,265</b>	<b>\$ 5,429,136</b>

(Continued)

Clark County, Nevada  
 Capital Projects Funds  
 Combining Balance Sheet  
 June 30, 2018

(With comparative totals for June 30, 2017)

(Continued)

	SNPLMA Capital Construction	Public Works Regional Improvements	Laughlin Capital Acquisition	Moapa Town Capital Construction	Searchlight Capital Construction
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 11,612,768	\$ 3,078,114	\$ 845,431	\$ 110,297	\$ 174,760
With fiscal agent	-	-	-	-	-
Accounts receivable	-	41,367	-	-	-
Interest receivable	37,922	10,052	2,761	360	571
Due from other funds	-	26,726	-	-	-
Due from other governmental units	193,814	1,907,260	-	-	-
	<u>193,814</u>	<u>1,907,260</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 11,844,504</u>	<u>\$ 5,063,519</u>	<u>\$ 848,192</u>	<u>\$ 110,657</u>	<u>\$ 175,331</u>
<b>Liabilities</b>					
Accounts payable	\$ 257,591	\$ 3,306,843	\$ 20,000	\$ -	\$ 1,412
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>257,591</u>	<u>3,306,843</u>	<u>20,000</u>	<u>-</u>	<u>1,412</u>
<b>Deferred Inflows of Resources</b>					
Unavailable grant revenue	193,799	164,964	-	-	-
	<u>193,799</u>	<u>164,964</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances</b>					
Restricted	-	-	-	-	-
Committed	541,626	1,591,712	66,000	-	21,563
Assigned	10,851,488	-	762,192	110,657	152,356
Total fund balances	<u>11,393,114</u>	<u>1,591,712</u>	<u>828,192</u>	<u>110,657</u>	<u>173,919</u>
	<u>11,393,114</u>	<u>1,591,712</u>	<u>828,192</u>	<u>110,657</u>	<u>173,919</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 11,844,504</u>	<u>\$ 5,063,519</u>	<u>\$ 848,192</u>	<u>\$ 110,657</u>	<u>\$ 175,331</u>

(Continued)

Clark County, Nevada  
 Capital Projects Funds  
 Combining Balance Sheet  
 June 30, 2018  
 (With comparative totals for June 30, 2017)

(Continued)

	Totals	
	2018	2017
<b>Assets</b>		
Cash and investments		
In custody of the County Treasurer	\$ 870,305,204	\$ 857,043,744
With fiscal agent	5,833,656	27,642,763
Accounts receivable	65,492	176,461
Interest receivable	2,842,021	2,193,089
Due from other funds	120,710,475	87,288,660
Due from other governmental units	4,329,068	14,896,732
	<u>4,329,068</u>	<u>14,896,732</u>
Total assets	<u>\$ 1,004,085,916</u>	<u>\$ 989,241,449</u>
<b>Liabilities</b>		
Accounts payable	\$ 34,086,427	\$ 53,717,568
Accrued payroll	105,481	74,417
Due to other funds	111,277	294,075
Unearned revenue and other liabilities	17,384,237	17,419,490
	<u>17,384,237</u>	<u>17,419,490</u>
Total liabilities	<u>51,687,422</u>	<u>71,505,550</u>
<b>Deferred Inflows of Resources</b>		
Unavailable grant revenue	<u>1,137,403</u>	<u>2,283,884</u>
<b>Fund balances</b>		
Restricted	346,752,147	324,544,958
Committed	38,464,372	32,343,369
Assigned	566,044,572	558,563,688
	<u>566,044,572</u>	<u>558,563,688</u>
Total fund balances	<u>951,261,091</u>	<u>915,452,015</u>
	<u>951,261,091</u>	<u>915,452,015</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,004,085,916</u>	<u>\$ 989,241,449</u>

Clark County, Nevada  
Capital Projects Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2018  
(With comparative totals for the fiscal year ended June 30, 2017)

	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Bond Improvements	Special Ad Valorem Capital Projects	Master Transportation Room Tax Improvements
<b>Revenues</b>					
Intergovernmental revenue	\$ -	\$ 4,955,676	\$ -	\$ -	\$ 234,709
Charges for services	29,339	1,881,005	3,031,052	-	59,243
Interest	152,892	502,437	218,362	26,328	390,795
Other	-	9,618	-	-	6,000
Total revenues	<u>182,231</u>	<u>7,348,736</u>	<u>3,249,414</u>	<u>26,328</u>	<u>690,747</u>
<b>Expenditures</b>					
Salaries and wages	-	1,877,368	-	-	-
Employee benefits	-	790,312	-	-	-
Services and supplies	198,270	2,542,613	71,641	-	5,420,510
Capital outlay	12,064,290	54,238,493	3,232,643	7,975,915	18,049,663
Bond issuance costs	-	-	-	-	-
Total expenditures	<u>12,262,560</u>	<u>59,448,786</u>	<u>3,304,284</u>	<u>7,975,915</u>	<u>23,470,173</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(12,080,329)</u>	<u>(52,100,050)</u>	<u>(54,870)</u>	<u>(7,949,587)</u>	<u>(22,779,426)</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	21,972,592	64,929,897	-	8,154,959	45,892,506
Transfers to other funds	-	(118,800)	-	(398,600)	(1,634,502)
Bonds and loans issued	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Total other financing sources (uses)	<u>21,972,592</u>	<u>64,811,097</u>	<u>-</u>	<u>7,756,359</u>	<u>44,258,004</u>
Net change in fund balances	9,892,263	12,711,047	(54,870)	(193,228)	21,478,578
<b>Fund Balances</b>					
Beginning of year	<u>32,494,900</u>	<u>172,920,967</u>	<u>75,986,038</u>	<u>3,484,528</u>	<u>144,898,581</u>
End of year	<u>\$ 42,387,163</u>	<u>\$ 185,632,014</u>	<u>\$ 75,931,168</u>	<u>\$ 3,291,300</u>	<u>\$ 166,377,159</u>

(Continued)

Clark County, Nevada  
 Capital Projects Funds  
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
 For the Fiscal Year Ended June 30, 2018  
 (With comparative totals for the fiscal year ended June 30, 2017)

(Continued)

	LVMPD Capital Improvements	Fire Service Capital	Fort Mohave Valley Development Capital Improvements	County Capital Projects	Information Technology Capital Projects
<b>Revenues</b>					
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	27,101	-
Interest	5,518	67,775	26,768	594,570	178,041
Other	57,022	1,020,307	-	38,978	4,500,000
Total revenues	<u>62,540</u>	<u>1,088,082</u>	<u>26,768</u>	<u>660,649</u>	<u>4,678,041</u>
<b>Expenditures</b>					
Salaries and wages	-	-	-	-	75,710
Employee benefits	-	-	-	-	5,475
Services and supplies	-	414,029	-	7,571,643	10,100,149
Capital outlay	342,819	2,077,981	2,188,065	28,953,650	12,506,690
Bond issuance costs	-	-	-	-	-
Total expenditures	<u>342,819</u>	<u>2,492,010</u>	<u>2,188,065</u>	<u>36,525,293</u>	<u>22,688,024</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(280,279)</u>	<u>(1,403,928)</u>	<u>(2,161,297)</u>	<u>(35,864,644)</u>	<u>(18,009,983)</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	-	3,833,221	-	71,268,680	31,361,706
Transfers to other funds	-	-	-	(35,926,899)	-
Bonds and loans issued	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>3,833,221</u>	<u>-</u>	<u>35,341,781</u>	<u>31,361,706</u>
Net change in fund balances	(280,279)	2,429,293	(2,161,297)	(522,863)	13,351,723
<b>Fund Balances</b>					
Beginning of year	1,006,278	23,698,392	4,032,081	334,119,821	24,343,114
End of year	<u>\$ 725,999</u>	<u>\$ 26,127,685</u>	<u>\$ 1,870,784</u>	<u>\$ 333,596,958</u>	<u>\$ 37,694,837</u>

(Continued)



Clark County, Nevada  
Capital Projects Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2018  
(With comparative totals for the fiscal year ended June 30, 2017)

(Continued)

	Public Works Capital Improvements	Summerlin Capital Construction	Mountain's Edge Capital Construction	Southern Highlands Capital Construction	Special Assessment Capital Construction
<b>Revenues</b>					
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	2,566,211	-	-	-	1,685
Interest	142,263	140,169	17,256	13,092	76,505
Other	108,150	-	-	-	-
Total revenues	<u>2,816,624</u>	<u>140,169</u>	<u>17,256</u>	<u>13,092</u>	<u>78,190</u>
<b>Expenditures</b>					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	928,764	-	-	-	154,398
Capital outlay	1,127,662	18,745,285	918,513	1,074,152	11,348,658
Bond issuance costs	-	-	-	-	320,798
Total expenditures	<u>2,056,426</u>	<u>18,745,285</u>	<u>918,513</u>	<u>1,074,152</u>	<u>11,823,854</u>
Excess (deficiency) of revenues over (under) expenditures	<u>760,198</u>	<u>(18,605,116)</u>	<u>(901,257)</u>	<u>(1,061,060)</u>	<u>(11,745,664)</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	(2,813,463)
Bonds and loans issued	-	-	-	-	11,463,775
Premium on bonds issued	-	-	-	-	2,393,860
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,044,172</u>
Net change in fund balances	760,198	(18,605,116)	(901,257)	(1,061,060)	(701,492)
<b>Fund Balances</b>					
Beginning of year	<u>35,291,820</u>	<u>35,681,974</u>	<u>3,934,071</u>	<u>3,715,325</u>	<u>5,413,967</u>
End of year	<u>\$ 36,052,018</u>	<u>\$ 17,076,858</u>	<u>\$ 3,032,814</u>	<u>\$ 2,654,265</u>	<u>\$ 4,712,475</u>

(Continued)

Clark County, Nevada  
Capital Projects Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2018  
(With comparative totals for the fiscal year ended June 30, 2017)

(Continued)

	SNPLMA Capital Construction	Public Works Regional Improvements	Laughlin Capital Acquisition	Moapa Town Capital Construction	Searchlight Capital Construction
<b>Revenues</b>					
Intergovernmental revenue	\$ 435,117	\$ 41,771,441	\$ -	\$ -	\$ -
Charges for services	875,063	40,829	-	-	-
Interest	31,636	38,576	2,457	136	1,302
Other	-	-	-	-	-
Total revenues	<u>1,341,816</u>	<u>41,850,846</u>	<u>2,457</u>	<u>136</u>	<u>1,302</u>
<b>Expenditures</b>					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	899,562	517,895	-	-	-
Capital outlay	628,915	41,424,480	20,000	-	63,559
Bond issuance costs	-	-	-	-	-
Total expenditures	<u>1,528,477</u>	<u>41,942,375</u>	<u>20,000</u>	<u>-</u>	<u>63,559</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(186,661)</u>	<u>(91,529)</u>	<u>(17,543)</u>	<u>136</u>	<u>(62,257)</u>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	-	-	-	25,290	-
Transfers to other funds	-	-	-	-	-
Bonds and loans issued	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,290</u>	<u>-</u>
Net change in fund balances	(186,661)	(91,529)	(17,543)	25,426	(62,257)
<b>Fund Balances</b>					
Beginning of year	<u>11,579,775</u>	<u>1,683,241</u>	<u>845,735</u>	<u>85,231</u>	<u>236,176</u>
End of year	<u>\$ 11,393,114</u>	<u>\$ 1,591,712</u>	<u>\$ 828,192</u>	<u>\$ 110,657</u>	<u>\$ 173,919</u>

(Continued)

Clark County, Nevada  
 Capital Projects Funds  
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
 For the Fiscal Year Ended June 30, 2018  
 (With comparative totals for the fiscal year ended June 30, 2017)

(Continued)

	Totals	
	2018	2017
<b>Revenues</b>		
Intergovernmental revenue	\$ 47,396,943	\$ 95,771,461
Charges for services	8,511,528	8,205,792
Interest	2,626,878	(14,742)
Other	5,740,075	1,025,272
Total revenues	<u>64,275,424</u>	<u>104,987,783</u>
<b>Expenditures</b>		
Salaries and wages	1,953,078	1,599,674
Employee benefits	795,787	734,818
Services and supplies	28,819,474	37,826,413
Capital outlay	216,981,433	239,337,176
Bond issuance costs	320,798	35,000
Total expenditures	<u>248,870,570</u>	<u>279,533,081</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(184,595,146)</u>	<u>(174,545,298)</u>
<b>Other Financing Sources (Uses)</b>		
Transfers from other funds	247,438,851	222,315,503
Transfers to other funds	(40,892,264)	(61,893,618)
Bonds and loans issued	11,463,775	-
Premium on bonds issued	2,393,860	-
Total other financing sources (uses)	<u>220,404,222</u>	<u>160,421,885</u>
Net change in fund balances	35,809,076	(14,123,413)
<b>Fund Balances</b>		
Beginning of year	<u>915,452,015</u>	<u>929,575,428</u>
End of year	<u>\$ 951,261,091</u>	<u>\$ 915,452,015</u>

Clark County, Nevada  
 Capital Projects Funds  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the Fiscal Year Ended June 30, 2018  
 (With comparative actual for the fiscal year ended June 30, 2017)

Recreation Capital Improvement	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Charges for services	\$ -	\$ 29,339	29,339	\$ 27,396
Interest	310,000	152,892	(157,108)	(14,832)
Other	-	-	-	23,572
Total revenues	310,000	182,231	(127,769)	36,136
<b>Other financing sources</b>				
Transfers from other funds	29,208,658	21,972,592	(7,236,066)	1,096,029
Total revenues and other financing sources	29,518,658	22,154,823	(7,363,835)	1,132,165
<b>Expenditures</b>				
Services and supplies	2,824,521	198,270	(2,626,251)	-
Capital outlay	57,673,251	12,064,290	(45,608,961)	5,537,379
Total expenditures	60,497,772	12,262,560	(48,235,212)	5,537,379
Net change in fund balance	(30,979,114)	9,892,263	40,871,377	(4,405,214)
<b>Fund balance</b>				
Beginning of year	30,979,114	32,494,900	1,515,786	36,900,114
End of year	\$ -	\$ 42,387,163	\$ 42,387,163	\$ 32,494,900

Master Transportation Plan Capital	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ -	\$ 4,955,676	\$ 4,955,676	\$ 5,665,580
Charges for services	500,000	1,881,005	1,381,005	2,073,643
Interest	685,000	502,437	(182,563)	(37,173)
Other	-	9,618	9,618	-
Total revenues	1,185,000	7,348,736	6,163,736	7,702,050
<b>Other financing sources</b>				
Transfers from other funds	58,047,925	64,929,897	6,881,972	48,251,987
Total revenues and other financing sources	59,232,925	72,278,633	13,045,708	55,954,037
<b>Expenditures</b>				
Salaries and wages	1,794,428	1,877,368	82,940	1,557,600
Employee benefits	742,320	790,312	47,992	732,764
Services and supplies	11,472,882	2,542,613	(8,930,269)	2,171,853
Capital outlay	213,547,138	54,238,493	(159,308,645)	67,825,181
Total expenditures	227,556,768	59,448,786	(168,107,982)	72,287,398
<b>Other financing uses</b>				
Transfers to other funds	118,800	118,800	-	-
Total expenditures and other financing uses	227,675,568	59,567,586	(168,107,982)	72,287,398
Net change in fund balance	(168,442,643)	12,711,047	181,153,690	(16,333,361)
<b>Fund balance</b>				
Beginning of year	168,442,643	172,920,967	4,478,324	189,254,328
End of year	\$ -	\$ 185,632,014	\$ 185,632,014	\$ 172,920,967

Parks and Recreation Bond Improvements	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Charges for services	\$ 3,074,000	\$ 3,031,052	\$ (42,948)	\$ 3,033,977
Interest	491,000	218,362	(272,638)	26,221
Other	-	-	-	18,000
Total revenues	3,565,000	3,249,414	(315,586)	3,078,198
<b>Expenditures</b>				
Services and supplies	1,000,000	71,641	(928,359)	91,288
Capital outlay	80,006,406	3,232,643	(76,773,763)	1,442,278
Total expenditures	81,006,406	3,304,284	(77,702,122)	1,533,566
Net change in fund balance	(77,441,406)	(54,870)	77,386,536	1,544,632
<b>Fund balance</b>				
Beginning of year	77,441,406	75,986,038	(1,455,368)	74,441,406
End of year	\$ -	\$ 75,931,168	\$ 75,931,168	\$ 75,986,038

Clark County, Nevada  
Capital Projects Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2018  
(With comparative actual for the fiscal year ended June 30, 2017)

Special Ad Valorem Capital Projects	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Interest	\$ 37,000	\$ 26,328	\$ (10,672)	\$ 12
Other financing sources				
Transfers from other funds	7,970,781	8,154,959	184,178	7,730,460
Total revenues and other financing sources	8,007,781	8,181,287	173,506	7,730,472
<b>Expenditures</b>				
Services and supplies	1,000,000	-	(1,000,000)	1,270,961
Capital outlay	10,176,725	7,975,915	(2,200,810)	12,969,604
Total expenditures	11,176,725	7,975,915	(3,200,810)	14,240,565
Other financing uses				
Transfers to other funds	398,600	398,600	-	264,019
Total expenditures and other financing uses	11,575,325	8,374,515	(3,200,810)	14,504,584
Net change in fund balance	(3,567,544)	(193,228)	3,374,316	(6,774,112)
<b>Fund balance</b>				
Beginning of year	3,567,544	3,484,528	(83,016)	10,258,640
End of year	\$ -	\$ 3,291,300	\$ 3,291,300	\$ 3,484,528

Master Transportation Room Tax Improvements	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ -	\$ 234,709	\$ 234,709	\$ 187,535
Charges for services	100,000	59,243	(40,757)	40,089
Interest	517,000	390,795	(126,205)	195,611
Other	-	6,000	6,000	6,000
Total revenues	617,000	690,747	73,747	429,235
Other financing sources				
Transfers from other funds	51,218,371	45,892,506	(5,325,865)	31,901,452
Total revenues and other financing sources	51,835,371	46,583,253	(5,252,118)	32,330,687
<b>Expenditures</b>				
Services and supplies	11,852,252	5,420,510	(6,431,742)	5,917,539
Capital outlay	184,487,566	18,049,663	(166,437,903)	13,957,646
Total expenditures	196,339,818	23,470,173	(172,869,645)	19,875,185
Other financing uses				
Transfers to other funds	1,634,502	1,634,502	-	1,107,784
Total expenditures and other financing uses	197,974,320	25,104,675	(172,869,645)	20,982,969
Net change in fund balance	(146,138,949)	21,478,578	167,617,527	11,347,718
<b>Fund balance</b>				
Beginning of year	146,138,949	144,898,581	(1,240,368)	133,550,863
End of year	\$ -	\$ 166,377,159	\$ 166,377,159	\$ 144,898,581

LVMPD Capital Improvements	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Interest	\$ 12,940	\$ 5,518	\$ (7,422)	\$ 674
Other	57,000	57,022	22	63,767
Total revenues	69,940	62,540	(7,400)	64,441
<b>Expenditures</b>				
Services and supplies	763,381	-	(763,381)	11,380
Capital outlay	695,910	342,819	(353,091)	1,006,397
Total expenditures	1,459,291	342,819	(1,116,472)	1,017,777
Net change in fund balance	(1,389,351)	(280,279)	1,109,072	(953,336)
<b>Fund balance</b>				
Beginning of year	1,389,351	1,006,278	(383,073)	1,959,614
End of year	\$ -	\$ 725,999	\$ 725,999	\$ 1,006,278

Clark County, Nevada  
Capital Projects Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2018  
(With comparative actual for the fiscal year ended June 30, 2017)

Fire Service Capital	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Interest	\$ 89,898	\$ 67,775	\$ (22,123)	\$ (642)
Other	18,500	1,020,307	1,001,807	279,612
Total revenues	<u>108,398</u>	<u>1,088,082</u>	<u>979,684</u>	<u>278,970</u>
<b>Other financing sources</b>				
Transfers from other funds	3,833,221	3,833,221	-	-
Total revenues and other financing sources	<u>3,941,619</u>	<u>4,921,303</u>	<u>979,684</u>	<u>278,970</u>
<b>Expenditures</b>				
Services and supplies	1,910,826	414,029	(1,496,797)	1,583,479
Capital outlay	26,956,629	2,077,981	(24,878,648)	2,380,118
Total expenditures	<u>28,867,455</u>	<u>2,492,010</u>	<u>(26,375,445)</u>	<u>3,963,597</u>
Net change in fund balance	(24,925,836)	2,429,293	27,355,129	(3,684,627)
<b>Fund balance</b>				
Beginning of year	24,925,836	23,698,392	(1,227,444)	27,383,019
End of year	<u>\$ -</u>	<u>\$ 26,127,685</u>	<u>\$ 26,127,685</u>	<u>\$ 23,698,392</u>

Fort Mohave Valley Development Capital Improvements	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Interest	\$ 22,936	\$ 26,768	\$ 3,832	\$ (210)
<b>Other financing sources</b>				
Transfers from other funds	7,956,582	-	(7,956,582)	-
Total revenues and other financing sources	<u>7,979,518</u>	<u>26,768</u>	<u>(7,952,750)</u>	<u>(210)</u>
<b>Expenditures</b>				
Capital outlay	12,888,083	2,188,065	(10,700,018)	1,206,499
Net change in fund balance	(4,908,565)	(2,161,297)	2,747,268	(1,206,709)
<b>Fund balance</b>				
Beginning of year	4,908,565	4,032,081	(876,484)	5,238,790
End of year	<u>\$ -</u>	<u>\$ 1,870,784</u>	<u>\$ 1,870,784</u>	<u>\$ 4,032,081</u>

County Capital Projects	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Charges for services	\$ -	\$ 27,101	\$ 27,101	\$ -
Interest	2,948,900	594,570	(2,354,330)	(497,429)
Other	-	38,978	38,978	523,273
Total revenues	<u>2,948,900</u>	<u>660,649</u>	<u>(2,288,251)</u>	<u>25,844</u>
<b>Other financing sources</b>				
Transfers from other funds	14,099,686	71,268,680	57,168,994	113,052,126
Total revenues and other financing sources	<u>17,048,586</u>	<u>71,929,329</u>	<u>54,880,743</u>	<u>113,077,970</u>
<b>Expenditures</b>				
Services and supplies	27,890,641	7,571,643	(20,318,998)	3,661,493
Capital outlay	285,013,107	28,953,650	(256,059,457)	35,753,773
Total expenditures	<u>312,903,748</u>	<u>36,525,293</u>	<u>(276,378,455)</u>	<u>39,415,266</u>
<b>Other financing uses</b>				
Transfers to other funds	35,926,899	35,926,899	-	19,821,815
Total expenditures and other financing uses	<u>348,830,647</u>	<u>72,452,192</u>	<u>(276,378,455)</u>	<u>59,237,081</u>
Net change in fund balance	(331,782,061)	(522,863)	331,259,198	53,840,889
<b>Fund balance</b>				
Beginning of year	331,782,061	334,119,821	2,337,760	280,278,932
End of year	<u>\$ -</u>	<u>\$ 333,596,958</u>	<u>\$ 333,596,958</u>	<u>\$ 334,119,821</u>

Clark County, Nevada  
Capital Projects Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2018  
(With comparative actual for the fiscal year ended June 30, 2017)

Information Technology Capital Projects	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Interest	\$ 138,521	\$ 178,041	\$ 39,520	\$ 89,526
Other	-	4,500,000	4,500,000	-
Total revenues	138,521	4,678,041	4,539,520	89,526
<b>Other financing sources</b>				
Transfers from other funds	3,739,013	31,361,706	27,622,693	19,947,972
Total revenues and other financing sources	3,877,534	36,039,747	32,162,213	20,037,498
<b>Expenditures</b>				
Salaries and wages	582,356	75,710	(506,646)	42,074
Employee benefits	54,116	5,475	(48,641)	2,054
Services and supplies	18,736,910	10,100,149	(8,636,761)	6,849,678
Capital outlay	17,482,668	12,506,690	(4,975,978)	10,990,410
Total expenditures	36,856,050	22,688,024	(14,168,026)	17,884,216
Net change in fund balance	(32,978,516)	13,351,723	46,330,239	2,153,282
<b>Fund balance</b>				
Beginning of year	32,978,516	24,343,114	(8,635,402)	22,189,832
End of year	\$ -	\$ 37,694,837	\$ 37,694,837	\$ 24,343,114

Public Works Capital Improvements	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Charges for services	\$ 2,000,000	\$ 2,566,211	\$ 566,211	\$ 59,687
Interest	250,000	142,263	(107,737)	(20,300)
Other	-	108,150	108,150	111,048
Total revenues	2,250,000	2,816,624	566,624	150,435
<b>Expenditures</b>				
Services and supplies	918,616	928,764	10,148	1,338,464
Capital outlay	37,636,028	1,127,662	(36,508,366)	1,715,795
Total expenditures	38,554,644	2,056,426	(36,498,218)	3,054,259
Net change in fund balance	(36,304,644)	760,198	37,064,842	(2,903,824)
<b>Fund balance</b>				
Beginning of year	36,304,644	35,291,820	(1,012,824)	38,195,644
End of year	\$ -	\$ 36,052,018	\$ 36,052,018	\$ 35,291,820

Summerlin Capital Construction	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Interest	\$ 65,000	\$ 140,169	\$ 75,169	\$ 140,317
<b>Expenditures</b>				
Services and supplies	155,515	-	(155,515)	269,044
Capital outlay	38,686,125	18,745,285	(19,940,840)	5,100,939
Bond issuance costs	-	-	-	35,000
Total expenditures	38,841,640	18,745,285	(20,096,355)	5,404,983
Net change in fund balance	(38,776,640)	(18,605,116)	20,171,524	(5,264,666)
<b>Fund balance</b>				
Beginning of year	38,776,640	35,681,974	(3,094,666)	40,946,640
End of year	\$ -	\$ 17,076,858	\$ 17,076,858	\$ 35,681,974

Clark County, Nevada  
Capital Projects Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2018  
(With comparative actual for the fiscal year ended June 30, 2017)

Mountain's Edge Capital Construction	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Interest	\$ 15,000	\$ 17,256	\$ 2,256	\$ 559
<b>Expenditures</b>				
Capital outlay	3,278,512	918,513	(2,359,999)	-
Net change in fund balance	(3,263,512)	(901,257)	2,362,255	559
<b>Fund balance</b>				
Beginning of year	3,263,512	3,934,071	670,559	3,933,512
End of year	\$ -	\$ 3,032,814	\$ 3,032,814	\$ 3,934,071

Southern Highlands Capital Construction	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Interest	\$ 20,000	\$ 13,092	\$ (6,908)	\$ 529
<b>Expenditures</b>				
Capital outlay	2,701,796	1,074,152	(1,627,644)	-
Net change in fund balance	(2,681,796)	(1,061,060)	1,620,736	529
<b>Fund balance</b>				
Beginning of year	2,681,796	3,715,325	1,033,529	3,714,796
End of year	\$ -	\$ 2,654,265	\$ 2,654,265	\$ 3,715,325

Special Assessment Capital Construction	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Charges for services	\$ -	\$ 1,685	\$ 1,685	\$ 2,147,848
Interest	12,500	76,505	64,005	(1,501)
Total revenues	12,500	78,190	65,690	2,146,347
<b>Other financing sources</b>				
Transfers from other funds	1,107,000	-	(1,107,000)	329,375
Bonds and loans issued	15,900,000	11,463,775	(4,436,225)	-
Premium on bonds issued	-	2,393,860	2,393,860	-
Total other financing sources	17,007,000	13,857,635	(3,149,365)	329,375
Total revenues and other financing sources	17,019,500	13,935,825	(3,083,675)	2,475,722
<b>Expenditures</b>				
Services and supplies	102,855	154,398	51,543	76,924
Capital outlay	15,071,209	11,348,658	(3,722,551)	-
Bond issuance costs	681,641	320,798	(360,843)	-
Total expenditures	15,855,705	11,823,854	(4,031,851)	76,924
<b>Other financing uses</b>				
Transfers to other funds	3,820,000	2,813,463	(1,006,537)	-
Total expenditures and other financing uses	19,675,705	14,637,317	(5,038,388)	76,924
Net change in fund balance	(2,656,205)	(701,492)	1,954,713	2,398,798
<b>Fund balance</b>				
Beginning of year	2,656,205	5,413,967	2,757,762	3,015,169
End of year	\$ -	\$ 4,712,475	\$ 4,712,475	\$ 5,413,967



Clark County, Nevada  
Capital Projects Funds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2018  
(With comparative actual for the fiscal year ended June 30, 2017)

SNPLMA Capital Construction	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 600,000	\$ 435,117	\$ (164,883)	\$ 530,737
Charges for services	700,000	875,063	175,063	814,197
Interest	200,000	31,636	(168,364)	69,569
Total revenues	<u>1,500,000</u>	<u>1,341,816</u>	<u>(158,184)</u>	<u>1,414,503</u>
<b>Expenditures</b>				
Services and supplies	1,016,441	899,562	(116,879)	3,771,385
Capital outlay	12,344,251	628,915	(11,715,336)	264,035
Total expenditures	<u>13,360,692</u>	<u>1,528,477</u>	<u>(11,832,215)</u>	<u>4,035,420</u>
<b>Other financing uses</b>				
Transfers to other funds	-	-	-	40,700,000
Total expenditures and other financing uses	<u>13,360,692</u>	<u>1,528,477</u>	<u>(11,832,215)</u>	<u>44,735,420</u>
Net change in fund balance	(11,860,692)	(186,661)	11,674,031	(43,320,917)
<b>Fund balance</b>				
Beginning of year	<u>11,860,692</u>	<u>11,579,775</u>	<u>(280,917)</u>	<u>54,900,692</u>
End of year	<u>\$ -</u>	<u>\$ 11,393,114</u>	<u>\$ 11,393,114</u>	<u>\$ 11,579,775</u>

Public Works Regional Improvements	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ 103,665,791	\$ 41,771,441	\$ (61,894,350)	\$ 89,387,609
Charges for services	-	40,829	40,829	8,955
Interest	26,800	38,576	11,776	34,231
Total revenues	<u>103,692,591</u>	<u>41,850,846</u>	<u>(61,841,745)</u>	<u>89,430,795</u>
<b>Expenditures</b>				
Services and supplies	3,784,864	517,895	(3,266,969)	10,812,925
Capital outlay	102,118,736	41,424,480	(60,694,256)	79,092,038
Total expenditures	<u>105,903,600</u>	<u>41,942,375</u>	<u>(63,961,225)</u>	<u>89,904,963</u>
Net change in fund balance	(2,211,009)	(91,529)	2,119,480	(474,168)
<b>Fund balance</b>				
Beginning of year	<u>2,211,009</u>	<u>1,683,241</u>	<u>(527,768)</u>	<u>2,157,409</u>
End of year	<u>\$ -</u>	<u>\$ 1,591,712</u>	<u>\$ 1,591,712</u>	<u>\$ 1,683,241</u>

Laughlin Capital Acquisition	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Interest	\$ 3,990	\$ 2,457	\$ (1,533)	\$ 83
<b>Expenditures</b>				
Services and supplies	26,488	-	(26,488)	-
Capital outlay	831,134	20,000	(811,134)	61,088
Total expenditures	<u>857,622</u>	<u>20,000</u>	<u>(837,622)</u>	<u>61,088</u>
Net change in fund balance	(853,632)	(17,543)	836,089	(61,005)
<b>Fund balance</b>				
Beginning of year	<u>853,632</u>	<u>845,735</u>	<u>(7,897)</u>	<u>906,740</u>
End of year	<u>\$ -</u>	<u>\$ 828,192</u>	<u>\$ 828,192</u>	<u>\$ 845,735</u>

Clark County, Nevada  
 Capital Projects Funds  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the Fiscal Year Ended June 30, 2018  
 (With comparative actual for the fiscal year ended June 30, 2017)

Moapa Town Capital Construction	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Interest	\$ 154	\$ 136	\$ (18)	\$ 4
Other financing sources				
Transfers from other funds	33,725	25,290	(8,435)	6,102
Total revenues and other financing sources	<u>33,879</u>	<u>25,426</u>	<u>(8,453)</u>	<u>6,106</u>
<b>Expenditures</b>				
Services and supplies	119,413	-	(119,413)	-
Net change in fund balance	(85,534)	25,426	110,960	6,106
<b>Fund balance</b>				
Beginning of year	85,534	85,231	(303)	79,125
End of year	<u>\$ -</u>	<u>\$ 110,657</u>	<u>\$ 110,657</u>	<u>\$ 85,231</u>

Searchlight Capital Construction	Final Budget	2018 Actual	Variance	2017 Actual
<b>Revenues</b>				
Interest	\$ 1,189	\$ 1,302	\$ 113	\$ 9
<b>Expenditures</b>				
Services and supplies	54,627	-	(54,627)	-
Capital outlay	167,378	63,559	(103,819)	33,996
Total expenditures	<u>222,005</u>	<u>63,559</u>	<u>(158,446)</u>	<u>33,996</u>
Net change in fund balance	(220,816)	(62,257)	158,559	(33,987)
<b>Fund balance</b>				
Beginning of year	220,816	236,176	15,360	270,163
End of year	<u>\$ -</u>	<u>\$ 173,919</u>	<u>\$ 173,919</u>	<u>\$ 236,176</u>

## NONMAJOR ENTERPRISE FUNDS

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Building - to account for the provision of building inspection, plan filing and checking services, and building permits to the residents of Clark County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and billing and collection.

Public Parking - to account for the provision of a public parking garage to the residents of Clark County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

Recreation Activity - to account for the provision of recreation to the residents of Clark County. Costs of instruction, materials, and billing and collection are accounted for in this fund.

Shooting Complex - to account for the provision of a public shooting park to the residents of Clark County. Funding is provided by fees charged to users and all activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations and maintenance.

Constables - to account for the provision of services by the constables of Henderson Township and North Las Vegas Township and the Ex Officio Constable within the Las Vegas Township, such as serving evictions, making collections, etc. Fees received for these services and all activities necessary to provide such services are accounted for in this fund.

Kyle Canyon Water District\* - to account for the provision of water services to the residents of Kyle Canyon. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, and billing and collection.

\* Reported as a discretely presented component unit.

Clark County, Nevada  
Nonmajor Enterprise Funds  
Combining Statement of Net Position  
June 30, 2018  
(With comparative totals for June 30, 2017)

	Building	Public Parking	Recreation Activity	Shooting Complex	Constables
<b>Assets</b>					
Current assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 51,960,986	\$ 1,784,746	\$ 3,339,340	\$ 995,439	\$ 1,783,032
In custody of other officials	2,350	1,000	14,256	6,500	1,000
Accounts receivable	347,183	11,310	10,416	-	34,280
Interest receivable	169,421	5,828	10,904	3,251	6,520
Due from other funds	8,890	-	35,745	-	-
Due from other governmental units	360	-	-	-	-
Inventories	-	-	-	165,643	-
Prepaid items and other current assets	-	15,000	-	-	-
Total current assets	<u>52,489,190</u>	<u>1,817,884</u>	<u>3,410,661</u>	<u>1,170,833</u>	<u>1,824,832</u>
Noncurrent assets					
Capital assets					
Property and equipment	39,916,925	13,265,659	1,569,128	201,581	840,236
Accumulated depreciation	(13,520,910)	(6,650,961)	(1,062,273)	(153,547)	(495,474)
Total capital assets, net of accumulated depreciation	<u>26,396,015</u>	<u>6,614,698</u>	<u>506,855</u>	<u>48,034</u>	<u>344,762</u>
Total noncurrent assets	<u>26,396,015</u>	<u>6,614,698</u>	<u>506,855</u>	<u>48,034</u>	<u>344,762</u>
Total assets	<u>78,885,205</u>	<u>8,432,582</u>	<u>3,917,516</u>	<u>1,218,867</u>	<u>2,169,594</u>
<b>Deferred Outflows of Resources</b>					
Related to pensions	5,022,701	-	-	-	-
<b>Liabilities</b>					
Current liabilities (payable from current assets)					
Accounts payable	548,560	4,485	388,635	27,340	51,553
Accrued expenses	4,155,125	12,271	676,851	149,211	314,127
Due to other funds	-	-	-	19,846	5,903
Unearned revenue	11,029,320	-	-	-	-
Deposits and other current liabilities	145,172	33,393	3,223	1,536	-
Total current liabilities (payable from current assets)	<u>15,878,177</u>	<u>50,149</u>	<u>1,068,709</u>	<u>197,933</u>	<u>371,583</u>
Noncurrent liabilities					
Net pension liability	32,223,294	-	-	-	-
Total liabilities	<u>48,101,471</u>	<u>50,149</u>	<u>1,068,709</u>	<u>197,933</u>	<u>371,583</u>
<b>Deferred Inflows of Resources</b>					
Related to pensions	2,818,686	-	-	-	-
<b>Net Position</b>					
Net investment in capital assets	26,396,015	6,614,698	506,855	48,034	344,762
Unrestricted	6,591,734	1,767,735	2,341,952	972,900	1,453,249
Total net position	<u>\$ 32,987,749</u>	<u>\$ 8,382,433</u>	<u>\$ 2,848,807</u>	<u>\$ 1,020,934</u>	<u>\$ 1,798,011</u>

(Continued)

Clark County, Nevada  
Nonmajor Enterprise Funds  
Combining Statement of Net Position  
June 30, 2018  
(With comparative totals for June 30, 2017)

(Continued)

	Totals	
	2018	2017
<b>Assets</b>		
Current assets		
Cash and cash equivalents		
In custody of the County Treasurer	\$ 59,863,543	\$ 45,762,414
In custody of other officials	25,106	261,409
Accounts receivable	403,189	137,104
Interest receivable	195,924	117,050
Due from other funds	44,635	78,441
Due from other governmental units	360	-
Inventories	165,643	97,564
Prepaid items and other current assets	15,000	15,000
Total current assets	<u>60,713,400</u>	<u>46,468,982</u>
Noncurrent assets		
Capital assets		
Property and equipment	55,793,529	54,768,348
Accumulated depreciation	(21,883,165)	(21,629,600)
Total capital assets, net of accumulated depreciation	<u>33,910,364</u>	<u>33,138,748</u>
Total noncurrent assets	<u>33,910,364</u>	<u>33,138,748</u>
Total assets	<u>94,623,764</u>	<u>79,607,730</u>
<b>Deferred Outflows of Resources</b>		
Related to pensions	<u>5,022,701</u>	<u>5,757,330</u>
<b>Liabilities</b>		
Current liabilities (payable from current assets)		
Accounts payable	1,020,573	1,259,724
Accrued expenses	5,307,585	4,908,547
Due to other funds	25,749	13,272
Unearned revenue	11,029,320	300,000
Deposits and other current liabilities	183,324	129,462
Total current liabilities (payable from current assets)	<u>17,566,551</u>	<u>6,611,005</u>
Noncurrent liabilities		
Net pension liability	<u>32,223,294</u>	<u>33,336,410</u>
Total liabilities	<u>49,789,845</u>	<u>39,947,415</u>
<b>Deferred Inflows of Resources</b>		
Related to pensions	<u>2,818,686</u>	<u>2,311,471</u>
<b>Net Position</b>		
Net investment in capital assets	33,910,364	33,138,748
Unrestricted	13,127,570	9,967,426
Total net position	<u>\$ 47,037,934</u>	<u>\$ 43,106,174</u>

Clark County, Nevada  
Nonmajor Enterprise Funds  
Combining Statement of Revenues, Expenses and Changes in Net Position  
For the Fiscal Year Ended June 30, 2018  
(With comparative totals for the fiscal year ended June 30, 2017)

	Building	Public Parking	Recreation Activity	Shooting Complex	Constables
<b>Operating Revenues</b>					
Charges for services					
Constable fees	\$ -	\$ -	\$ -	\$ -	\$ 3,527,911
Building fees and permits	35,995,703	-	-	-	-
Recreation fees	-	-	10,880,181	2,117,960	-
Parking fees	-	352,583	-	-	-
Other operating revenues	233,563	30,291	180	12,815	11,814
Total operating revenues	<u>36,229,266</u>	<u>382,874</u>	<u>10,880,361</u>	<u>2,130,775</u>	<u>3,539,725</u>
<b>Operating Expenses</b>					
Salaries and wages	17,495,047	127,630	7,655,022	958,870	951,959
Employee benefits	7,170,712	51,374	581,681	195,264	356,164
Services and supplies	5,737,178	191,235	4,060,452	1,041,846	2,063,222
Depreciation	1,045,405	186,637	62,791	14,951	84,185
Total operating expenses	<u>31,448,342</u>	<u>556,876</u>	<u>12,359,946</u>	<u>2,210,931</u>	<u>3,455,530</u>
Operating income (loss)	<u>4,780,924</u>	<u>(174,002)</u>	<u>(1,479,585)</u>	<u>(80,156)</u>	<u>84,195</u>
<b>Nonoperating Revenues (Expenses)</b>					
Interest income	(23,943)	5,390	3,636	404	3,782
Gain on sale or disposition of property and equipment	198,905	-	-	-	31,160
Other nonoperating revenues (expenses)	-	-	-	-	-
Total nonoperating revenues (expenses)	<u>174,962</u>	<u>5,390</u>	<u>3,636</u>	<u>404</u>	<u>34,942</u>
Income (loss) before transfers	4,955,886	(168,612)	(1,475,949)	(79,752)	119,137
Transfers from other funds	-	-	1,700,000	250,000	-
Transfers to other funds	(1,329,650)	(13,100)	-	-	(26,200)
Changes in net position	3,626,236	(181,712)	224,051	170,248	92,937
<b>Net Position</b>					
Beginning of year	29,361,513	8,564,145	2,624,756	850,686	1,705,074
Prior period adjustment	-	-	-	-	-
Beginning of year, as restated	<u>29,361,513</u>	<u>8,564,145</u>	<u>2,624,756</u>	<u>850,686</u>	<u>1,705,074</u>
End of year	<u>\$ 32,987,749</u>	<u>\$ 8,382,433</u>	<u>\$ 2,848,807</u>	<u>\$ 1,020,934</u>	<u>\$ 1,798,011</u>

(Continued)

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Revenues, Expenses and Changes in Net Position  
 For the Fiscal Year Ended June 30, 2018  
 (With comparative totals for the fiscal year ended June 30, 2017)

(Continued)

	Totals	
	2018	2017
<b>Operating Revenues</b>		
Charges for services		
Constable fees	\$ 3,527,911	\$ 4,098,137
Building fees and permits	35,995,703	32,360,838
Recreation fees	12,998,141	11,875,667
Parking fees	352,583	380,301
Other operating revenues	288,663	1,716,151
Total operating revenues	<u>53,163,001</u>	<u>50,431,094</u>
<b>Operating Expenses</b>		
Salaries and wages	27,188,528	25,327,126
Employee benefits	8,355,195	9,059,870
Services and supplies	13,093,933	11,531,449
Depreciation	1,393,969	1,222,835
Total operating expenses	<u>50,031,625</u>	<u>47,141,280</u>
Operating income (loss)	<u>3,131,376</u>	<u>3,289,814</u>
<b>Nonoperating Revenues (Expenses)</b>		
Interest income	(10,731)	(15,190)
Gain on sale or disposition of property and equipment	230,065	12,620
Other nonoperating revenues (expenses)	-	19,080
Total nonoperating revenues (expenses)	<u>219,334</u>	<u>16,510</u>
Income (loss) before transfers	3,350,710	3,306,324
Transfers from other funds	1,950,000	1,950,000
Transfers to other funds	(1,368,950)	(4,000)
Changes in net position	3,931,760	5,252,324
<b>Net Position</b>		
Beginning of year	43,106,174	40,366,052
Prior period adjustment	-	(2,512,202)
Beginning of year, as restated	<u>43,106,174</u>	<u>37,853,850</u>
End of year	<u>\$ 47,037,934</u>	<u>\$ 43,106,174</u>

Clark County, Nevada  
Nonmajor Enterprise Funds  
Combining Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2018  
(With comparative totals for the fiscal year ended June 30, 2017)

	Building	Public Parking	Recreation Activity	Shooting Complex	Constables
<b>Cash Flows From Operating Activities:</b>					
Cash received from customers	\$ 46,537,828	\$ 341,273	\$ 10,897,988	\$ 2,118,075	\$ 3,529,717
Cash paid for employees and benefits	(24,311,499)	(182,808)	(8,193,728)	(1,108,947)	(1,218,975)
Cash paid for services and supplies	(5,859,420)	(244,368)	(4,109,688)	(1,110,492)	(2,064,718)
Other operating receipts	233,563	30,291	180	12,815	11,814
Net cash provided (used) by operating activities	<u>16,600,472</u>	<u>(55,612)</u>	<u>(1,405,248)</u>	<u>(88,549)</u>	<u>257,838</u>
<b>Cash Flows From Noncapital Financing Activities:</b>					
Federal and state grants	-	-	-	-	-
Transfers from other funds	-	-	1,700,000	250,000	-
Transfers to other funds	(1,329,650)	(13,100)	-	-	(26,200)
Net cash provided (used) by noncapital financing activities	<u>(1,329,650)</u>	<u>(13,100)</u>	<u>1,700,000</u>	<u>250,000</u>	<u>(26,200)</u>
<b>Cash Flows From Capital and Related Financing Activities:</b>					
Acquisition, construction, or improvement of capital assets	(1,963,318)	(53,424)	(7,635)	-	(141,208)
Proceeds from the sale of capital assets	198,905	-	-	-	31,160
Net cash provided (used) by capital and related financing activities	<u>(1,764,413)</u>	<u>(53,424)</u>	<u>(7,635)</u>	<u>-</u>	<u>(110,048)</u>
<b>Cash Flows From Investing Activities:</b>					
Interest income	(94,924)	4,423	(74)	(714)	1,684
Net increase (decrease) in cash and cash equivalents	13,411,485	(117,713)	287,043	160,737	123,274
Cash and cash equivalents:					
Beginning of year	38,551,851	1,903,459	3,066,553	841,202	1,660,758
End of year:					
Unrestricted	51,963,336	1,785,746	3,353,596	1,001,939	1,784,032
Total cash and cash equivalents at end of year	<u>\$ 51,963,336</u>	<u>\$ 1,785,746</u>	<u>\$ 3,353,596</u>	<u>\$ 1,001,939</u>	<u>\$ 1,784,032</u>
<b>Reconciliation of operating income (loss) to net cash flows from operating activities:</b>					
Operating income (loss)	\$ 4,780,924	\$ (174,002)	\$ (1,479,585)	\$ (80,156)	\$ 84,195
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	1,045,405	186,637	62,791	14,951	84,185
(Increase) decrease in:					
Accounts receivable	(247,108)	(11,310)	(9,473)	-	1,806
Due from other funds	8,264	-	25,542	-	-
Due from other governmental units	(360)	-	-	-	-
Inventory	-	-	-	(68,079)	-
Deferred outflows of resources	734,629	-	-	-	-
Increase (decrease) in:					
Accounts payable	(122,180)	(53,133)	(49,036)	(18,603)	3,801
Accrued payroll and benefits	225,532	(3,804)	42,975	45,187	89,148
Due to other funds	(62)	-	(200)	18,036	(5,297)
Unearned revenue	10,729,320	-	-	-	-
Deposits and other current liabilities	52,009	-	1,738	115	-
Net pension liability	(1,113,116)	-	-	-	-
Other non-current liabilities	-	-	-	-	-
Deferred inflows of resources	507,215	-	-	-	-
Net cash provided (used) by operating activities	<u>\$ 16,600,472</u>	<u>\$ (55,612)</u>	<u>\$ (1,405,248)</u>	<u>\$ (88,549)</u>	<u>\$ 257,838</u>

(Continued)



Clark County, Nevada  
Nonmajor Enterprise Funds  
Combining Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2018  
(With comparative totals for the fiscal year ended June 30, 2017)

(Continued)

	Totals	
	2018	2017
<b>Cash Flows From Operating Activities:</b>		
Cash received from customers	\$ 63,424,881	\$ 48,864,843
Cash paid for employees and benefits	(35,028,879)	(35,446,298)
Cash paid for services and supplies	(13,260,464)	(11,333,413)
Other operating receipts	173,363	962,608
Net cash provided (used) by operating activities	<u>15,308,901</u>	<u>3,047,740</u>
<b>Cash Flows From Noncapital Financing Activities:</b>		
Federal and state grants	-	19,080
Transfers from other funds	1,950,000	1,950,000
Transfers to other funds	(1,368,950)	(4,000)
Net cash provided (used) by noncapital financing activities	<u>581,050</u>	<u>1,965,080</u>
<b>Cash Flows From Capital and Related Financing Activities:</b>		
Acquisition, construction, or improvement of capital assets	(2,182,909)	(2,467,261)
Proceeds from the sale of capital assets	247,389	17,324
Net cash provided (used) by capital and related financing activities	<u>(1,935,520)</u>	<u>(2,449,937)</u>
<b>Cash Flows From Investing Activities:</b>		
Interest income	(89,605)	(34,932)
Net increase (decrease) in cash and cash equivalents	13,864,826	2,527,951
Cash and cash equivalents:		
Beginning of year	<u>46,023,823</u>	<u>43,495,872</u>
End of year:		
Unrestricted	<u>59,888,649</u>	<u>46,023,823</u>
Total cash and cash equivalents at end of year	<u>\$ 59,888,649</u>	<u>\$ 46,023,823</u>
<b>Reconciliation of operating income (loss) to net cash flows from operating activities:</b>		
Operating income (loss)	\$ 3,131,376	\$ 3,289,814
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	1,393,969	1,222,835
(Increase) decrease in:		
Accounts receivable	(266,085)	95,993
Due from other funds	33,806	(22,645)
Due from other governmental units	(360)	25,981
Inventory	(68,079)	68,910
Deferred outflows of resources	734,629	(3,657,355)
Increase (decrease) in:		
Accounts payable	(239,151)	418,341
Accrued payroll and benefits	399,038	68,028
Due to other funds	12,477	(1,581,453)
Unearned revenue	10,729,320	-
Deposits and other current liabilities	53,862	50,571
Net pension liability	(1,113,116)	5,242,919
Other non-current liabilities	-	(753,542)
Deferred inflows of resources	507,215	(1,420,657)
Net cash provided (used) by operating activities	<u>\$ 15,308,901</u>	<u>\$ 3,047,740</u>

Clark County, Nevada  
Nonmajor Enterprise Funds  
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual  
For the Fiscal Year Ended June 30, 2018  
(With comparative actual for the fiscal year ended June 30, 2017)

Building	Final Budget	2018 Actual	Variance	2017 Actual
Operating revenues:				
Charges for services:				
Building fees and permits	\$ 28,592,495	\$ 35,995,703	\$ 7,403,208	\$ 32,360,838
Parking fees		-	-	16,560
Other operating revenues	875,000	233,563	(641,437)	646,585
Total operating revenues	<u>29,467,495</u>	<u>36,229,266</u>	<u>6,761,771</u>	<u>33,023,983</u>
Operating expenses:				
Salaries and wages	19,079,862	17,495,047	(1,584,815)	16,522,627
Employee benefits	7,775,119	7,170,712	(604,407)	7,981,328
Services and supplies	9,081,548	5,737,178	(3,344,370)	4,904,904
Depreciation	838,933	1,045,405	206,472	869,191
Total operating expenses	<u>36,775,462</u>	<u>31,448,342</u>	<u>(5,327,120)</u>	<u>30,278,050</u>
Operating income (loss)	<u>(7,307,967)</u>	<u>4,780,924</u>	<u>12,088,891</u>	<u>2,745,933</u>
Nonoperating revenues (expenses):				
Interest income	131,495	(23,943)	(155,438)	10,573
Gain on sale or disposition of property and equipment	-	198,905	198,905	(4,704)
Total nonoperating revenues (expenses)	<u>131,495</u>	<u>174,962</u>	<u>43,467</u>	<u>5,869</u>
Income (loss) before transfers	<u>(7,176,472)</u>	<u>4,955,886</u>	<u>12,132,358</u>	<u>2,751,802</u>
Transfers to other funds	<u>(1,539,250)</u>	<u>(1,329,650)</u>	<u>209,600</u>	<u>-</u>
Net income (loss)	<u>\$ (8,715,722)</u>	<u>\$ 3,626,236</u>	<u>\$ 12,341,958</u>	<u>\$ 2,751,802</u>

Kyle Canyon Water District *	Final Budget	2018 Actual	Variance	2017 Actual
Operating revenues:				
Charges for services:				
Water sales and related water fees	\$ 360,000	\$ 347,196	\$ (12,804)	\$ 355,100
Other operating revenues	-	-	-	7,201
Total operating revenues	<u>360,000</u>	<u>347,196</u>	<u>(12,804)</u>	<u>362,301</u>
Operating expenses:				
Services and supplies	255,000	245,559	(9,441)	197,618
Depreciation	443,166	451,964	8,798	443,166
Total operating expenses	<u>698,166</u>	<u>697,523</u>	<u>(643)</u>	<u>640,784</u>
Operating income (loss)	<u>(338,166)</u>	<u>(350,327)</u>	<u>(12,161)</u>	<u>(278,483)</u>
Nonoperating revenues (expenses):				
Interest income	800	401	(399)	51
Interest expense	-	(5,638)	(5,638)	(4,305)
Consolidated tax	10,346	10,346	-	10,346
Sales and use tax	51,000	42,901	(8,099)	52,463
Total nonoperating revenues (expenses)	<u>62,146</u>	<u>48,010</u>	<u>(14,136)</u>	<u>58,555</u>
Net income (loss)	<u>\$ (276,020)</u>	<u>\$ (302,317)</u>	<u>\$ (26,297)</u>	<u>\$ (219,928)</u>

Clark County, Nevada  
Nonmajor Enterprise Funds  
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual  
For the Fiscal Year Ended June 30, 2018  
(With comparative actual for the fiscal year ended June 30, 2017)

Public Parking	Final Budget	2018 Actual	Variance	2017 Actual
Operating revenues:				
Charges for services:				
Parking fees	\$ 354,420	\$ 352,583	\$ (1,837)	\$ 363,741
Other operating revenues	-	30,291	30,291	163
Total operating revenues	<u>354,420</u>	<u>382,874</u>	<u>28,454</u>	<u>363,904</u>
Operating expenses:				
Salaries and wages	211,152	127,630	(83,522)	131,663
Employee benefits	87,238	51,374	(35,864)	71,603
Services and supplies	158,972	191,235	32,263	269,662
Depreciation	186,637	186,637	-	186,637
Total operating expenses	<u>643,999</u>	<u>556,876</u>	<u>(87,123)</u>	<u>659,565</u>
Operating income (loss)	<u>(289,579)</u>	<u>(174,002)</u>	<u>115,577</u>	<u>(295,661)</u>
Nonoperating revenues (expenses):				
Interest income	9,362	5,390	(3,972)	(1,516)
Income (loss) before transfers	<u>(280,217)</u>	<u>(168,612)</u>	<u>111,605</u>	<u>(297,177)</u>
Transfers to other funds	<u>(26,200)</u>	<u>(13,100)</u>	<u>13,100</u>	<u>-</u>
Net income (loss)	<u>\$ (306,417)</u>	<u>\$ (181,712)</u>	<u>\$ 124,705</u>	<u>\$ (297,177)</u>

Recreation Activity	Final Budget	2018 Actual	Variance	2017 Actual
Operating revenues:				
Charges for services:				
Recreation fees	\$ 9,666,271	\$ 10,880,181	\$ 1,213,910	\$ 9,710,346
Other operating revenues	-	180	180	300,000
Total operating revenues	<u>9,666,271</u>	<u>10,880,361</u>	<u>1,214,090</u>	<u>10,010,346</u>
Operating expenses:				
Salaries and wages	7,810,299	7,655,022	(155,277)	6,909,347
Employee benefits	507,725	581,681	73,956	484,124
Services and supplies	3,984,587	4,060,452	75,865	3,040,247
Depreciation	60,741	62,791	2,050	82,926
Total operating expenses	<u>12,363,352</u>	<u>12,359,946</u>	<u>(3,406)</u>	<u>10,516,644</u>
Operating income (loss)	<u>(2,697,081)</u>	<u>(1,479,585)</u>	<u>1,217,496</u>	<u>(506,298)</u>
Nonoperating revenues (expenses):				
Interest income	2,224	3,636	1,412	(21,533)
Other nonoperating revenues (expenses)	65,000	-	(65,000)	19,080
Total nonoperating revenues (expenses)	<u>67,224</u>	<u>3,636</u>	<u>(63,588)</u>	<u>(2,453)</u>
Income (loss) before transfers	<u>(2,629,857)</u>	<u>(1,475,949)</u>	<u>1,153,908</u>	<u>(508,751)</u>
Transfers from other funds	1,700,000	1,700,000	-	1,700,000
Transfers to other funds	-	-	-	(4,000)
Net income (loss)	<u>\$ (929,857)</u>	<u>\$ 224,051</u>	<u>\$ 1,153,908</u>	<u>\$ 1,187,249</u>

Clark County, Nevada  
Nonmajor Enterprise Funds  
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual  
For the Fiscal Year Ended June 30, 2018  
(With comparative actual for the fiscal year ended June 30, 2017)

Shooting Complex	Final Budget	2018 Actual	Variance	2017 Actual
Operating revenues:				
Charges for services:				
Recreation fees	\$ 2,000,000	\$ 2,117,960	\$ 117,960	\$ 2,165,321
Other operating revenues	-	12,815	12,815	638,243
Total operating revenues	<u>2,000,000</u>	<u>2,130,775</u>	<u>130,775</u>	<u>2,803,564</u>
Operating expenses:				
Salaries and wages	1,024,861	958,870	(65,991)	917,857
Employee benefits	243,951	195,264	(48,687)	167,896
Services and supplies	1,151,548	1,041,846	(109,702)	1,021,574
Depreciation	14,951	14,951	-	24,669
Total operating expenses	<u>2,435,311</u>	<u>2,210,931</u>	<u>(224,380)</u>	<u>2,131,996</u>
Operating income (loss)	<u>(435,311)</u>	<u>(80,156)</u>	<u>355,155</u>	<u>671,568</u>
Nonoperating revenues (expenses):				
Interest income	1,857	404	(1,453)	(279)
Income (loss) before transfers	<u>(433,454)</u>	<u>(79,752)</u>	<u>353,702</u>	<u>671,289</u>
Transfers from other funds	<u>250,000</u>	<u>250,000</u>	<u>-</u>	<u>250,000</u>
Net income (loss)	<u>\$ (183,454)</u>	<u>\$ 170,248</u>	<u>\$ 353,702</u>	<u>\$ 921,289</u>

Constables	Final Budget	2018 Actual	Variance	2017 Actual
Operating revenues:				
Charges for services:				
Constable fees	\$ 3,825,000	\$ 3,527,911	\$ (297,089)	\$ 4,098,137
Other operating revenues	-	11,814	11,814	131,160
Total operating revenues	<u>3,825,000</u>	<u>3,539,725</u>	<u>(285,275)</u>	<u>4,229,297</u>
Operating expenses:				
Salaries and wages	921,465	951,959	30,494	845,632
Employee benefits	346,736	356,164	9,428	354,919
Services and supplies	2,392,923	2,063,222	(329,701)	2,295,062
Depreciation	33,631	84,185	50,554	59,412
Total operating expenses	<u>3,694,755</u>	<u>3,455,530</u>	<u>(239,225)</u>	<u>3,555,025</u>
Operating income (loss)	<u>130,245</u>	<u>84,195</u>	<u>(46,050)</u>	<u>674,272</u>
Nonoperating revenues (expenses):				
Interest income	6,542	3,782	(2,760)	(2,435)
Gain on sale or disposition of property and equipment	-	31,160	31,160	17,324
Total nonoperating revenues (expenses)	<u>6,542</u>	<u>34,942</u>	<u>28,400</u>	<u>14,889</u>
Income (loss) before transfers	<u>136,787</u>	<u>119,137</u>	<u>(17,650)</u>	<u>689,161</u>
Transfers to other funds	<u>(91,700)</u>	<u>(26,200)</u>	<u>65,500</u>	<u>-</u>
Net income (loss)	<u>\$ 45,087</u>	<u>\$ 92,937</u>	<u>\$ 47,850</u>	<u>\$ 689,161</u>

Clark County, Nevada  
Nonmajor Enterprise Funds  
Schedule of Cash Flows - Budget and Actual  
For the Fiscal Year Ended June 30, 2018  
(With comparative actual for the fiscal year ended June 30, 2017)

Building	Final Budget	2018 Actual	Variance	2017 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 29,467,495	\$ 46,537,828	\$ 17,070,333	\$ 32,487,733
Cash paid for employees and benefits	(26,854,981)	(24,311,499)	2,543,482	(25,481,589)
Cash paid for services and supplies	(9,081,548)	(5,859,420)	3,222,128	(4,497,514)
Other operating receipts	-	233,563	233,563	646,585
Net cash provided (used) by operating activities	<u>(6,469,034)</u>	<u>16,600,472</u>	<u>23,069,506</u>	<u>3,155,215</u>
Cash flows from noncapital financing activities:				
Transfers to other funds	<u>(1,539,250)</u>	<u>(1,329,650)</u>	<u>209,600</u>	<u>-</u>
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(5,260,767)	(1,963,318)	3,297,449	(1,848,431)
Proceeds from the sale of capital assets	-	198,905	198,905	-
Net cash provided (used) by capital and related financing activities	<u>(5,260,767)</u>	<u>(1,764,413)</u>	<u>3,496,354</u>	<u>(1,848,431)</u>
Cash flows from investing activities:				
Interest income	<u>131,495</u>	<u>(94,924)</u>	<u>(226,419)</u>	<u>(4,875)</u>
Net increase (decrease) in cash and cash equivalents	(13,137,556)	13,411,485	26,549,041	1,301,909
Cash and cash equivalents:				
Beginning of year	<u>34,599,549</u>	<u>38,551,851</u>	<u>3,952,302</u>	<u>37,249,942</u>
End of year	<u>\$ 21,461,993</u>	<u>\$ 51,963,336</u>	<u>\$ 30,501,343</u>	<u>\$ 38,551,851</u>

Kyle Canyon Water District *	Final Budget	2018 Actual	Variance	2017 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 360,000	\$ 351,785	\$ (8,215)	\$ 351,869
Cash paid for services and supplies	(255,000)	(390,841)	(135,841)	(237,577)
Other operating receipts	-	-	-	7,201
Net cash provided (used) by operating activities	<u>105,000</u>	<u>(39,056)</u>	<u>(144,056)</u>	<u>121,493</u>
Cash flows from noncapital financing activities:				
Cash provided by consolidated taxes	<u>10,346</u>	<u>10,346</u>	<u>-</u>	<u>10,346</u>
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(370,000)	-	370,000	(175,945)
Cash provided by sales and use taxes	<u>51,000</u>	<u>42,901</u>	<u>(8,099)</u>	<u>52,463</u>
Net cash provided (used) by capital and related financing activities	<u>(319,000)</u>	<u>42,901</u>	<u>361,901</u>	<u>(123,482)</u>
Cash flows from investing activities:				
Interest income	<u>800</u>	<u>(5,378)</u>	<u>(6,178)</u>	<u>(19)</u>
Net increase (decrease) in cash and cash equivalents	(202,854)	8,813	211,667	8,338
Cash and cash equivalents:				
Beginning of year	<u>318,904</u>	<u>158,746</u>	<u>(160,158)</u>	<u>150,408</u>
End of year	<u>\$ 116,050</u>	<u>\$ 167,559</u>	<u>\$ 51,509</u>	<u>\$ 158,746</u>

Clark County, Nevada  
Nonmajor Enterprise Funds  
Schedule of Cash Flows - Budget and Actual  
For the Fiscal Year Ended June 30, 2018  
(With comparative actual for the fiscal year ended June 30, 2017)

Public Parking	Final Budget	2018 Actual	Variance	2017 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 354,420	\$ 341,273	\$ (13,147)	\$ 374,366
Cash paid for employees and benefits	(298,390)	(182,808)	115,582	(211,879)
Cash paid for services and supplies	(158,972)	(244,368)	(85,396)	(220,812)
Other operating receipts	-	30,291	30,291	163
Net cash provided (used) by operating activities	<u>(102,942)</u>	<u>(55,612)</u>	<u>47,330</u>	<u>(58,162)</u>
Cash flows from noncapital financing activities:				
Transfers to other funds	<u>(26,200)</u>	<u>(13,100)</u>	<u>13,100</u>	<u>-</u>
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	<u>(1,424,737)</u>	<u>(53,424)</u>	<u>1,371,313</u>	<u>(494,201)</u>
Cash flows from investing activities:				
Interest income	<u>9,362</u>	<u>4,423</u>	<u>(4,939)</u>	<u>(895)</u>
Net increase (decrease) in cash and cash equivalents	(1,544,517)	(117,713)	1,426,804	(553,258)
Cash and cash equivalents:				
Beginning of year	<u>1,728,814</u>	<u>1,903,459</u>	<u>174,645</u>	<u>2,456,717</u>
End of year	<u>\$ 184,297</u>	<u>\$ 1,785,746</u>	<u>\$ 1,601,449</u>	<u>\$ 1,903,459</u>

Recreation Activity	Final Budget	2018 Actual	Variance	2017 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 9,666,271	\$ 10,897,988	\$ 1,231,717	\$ 9,739,644
Cash paid for employees and benefits	(8,318,024)	(8,193,728)	124,296	(7,465,502)
Cash paid for services and supplies	(3,984,587)	(4,109,688)	(125,101)	(3,353,870)
Other operating receipts	-	180	180	300,000
Net cash provided (used) by operating activities	<u>(2,636,340)</u>	<u>(1,405,248)</u>	<u>1,231,092</u>	<u>(779,728)</u>
Cash flows from noncapital financing activities:				
Federal and state grants	65,000	-	(65,000)	19,080
Transfers from other funds	1,700,000	1,700,000	-	1,700,000
Transfers to other funds	-	-	-	(4,000)
Net cash provided (used) by noncapital financing activities	<u>1,765,000</u>	<u>1,700,000</u>	<u>(65,000)</u>	<u>1,715,080</u>
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	<u>(7,650)</u>	<u>(7,635)</u>	<u>15</u>	<u>(8,342)</u>
Cash flows from investing activities:				
Interest income	<u>2,224</u>	<u>(74)</u>	<u>(2,298)</u>	<u>(24,043)</u>
Net increase (decrease) in cash and cash equivalents	(876,766)	287,043	1,163,809	902,967
Cash and cash equivalents:				
Beginning of year	<u>1,930,597</u>	<u>3,066,553</u>	<u>1,135,956</u>	<u>2,163,586</u>
End of year	<u>\$ 1,053,831</u>	<u>\$ 3,353,596</u>	<u>\$ 2,299,765</u>	<u>\$ 3,066,553</u>

Clark County, Nevada  
Nonmajor Enterprise Funds  
Schedule of Cash Flows - Budget and Actual  
For the Fiscal Year Ended June 30, 2018  
(With comparative actual for the fiscal year ended June 30, 2017)

Shooting Complex	Final Budget	2018 Actual	Variance	2017 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 2,000,000	\$ 2,118,075	\$ 118,075	\$ 2,166,742
Cash paid for employees and benefits	(1,268,812)	(1,108,947)	159,865	(1,098,841)
Cash paid for services and supplies	(1,151,548)	(1,110,492)	41,056	(976,553)
Other operating receipts	-	12,815	12,815	-
Net cash provided (used) by operating activities	<u>(420,360)</u>	<u>(88,549)</u>	<u>331,811</u>	<u>91,348</u>
Cash flows from noncapital financing activities:				
Transfers from other funds	<u>250,000</u>	<u>250,000</u>	<u>-</u>	<u>250,000</u>
Cash flows from investing activities:				
Interest income	<u>1,857</u>	<u>(714)</u>	<u>(2,571)</u>	<u>(1,308)</u>
Net increase (decrease) in cash and cash equivalents	(168,503)	160,737	329,240	340,040
Cash and cash equivalents:				
Beginning of year	<u>571,126</u>	<u>841,202</u>	<u>270,076</u>	<u>501,162</u>
End of year	<u>\$ 402,623</u>	<u>\$ 1,001,939</u>	<u>\$ 599,316</u>	<u>\$ 841,202</u>

Constables	Final Budget	2018 Actual	Variance	2017 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 3,825,000	\$ 3,529,717	\$ (295,283)	\$ 4,096,358
Cash paid for employees and benefits	(1,268,201)	(1,218,975)	49,226	(1,188,487)
Cash paid for services and supplies	(2,392,923)	(2,064,718)	328,205	(2,284,664)
Other operating receipts	-	11,814	11,814	15,860
Net cash provided (used) by operating activities	<u>163,876</u>	<u>257,838</u>	<u>93,962</u>	<u>639,067</u>
Cash flows from noncapital financing activities:				
Transfers to other funds	<u>(91,700)</u>	<u>(26,200)</u>	<u>65,500</u>	<u>-</u>
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(141,208)	(141,208)	-	(116,287)
Proceeds from the sale of capital assets	-	31,160	31,160	17,324
Net cash provided (used) by capital and related financing activities	<u>(141,208)</u>	<u>(110,048)</u>	<u>31,160</u>	<u>(98,963)</u>
Cash flows from investing activities:				
Interest income	<u>6,542</u>	<u>1,684</u>	<u>(4,858)</u>	<u>(3,811)</u>
Net increase (decrease) in cash and cash equivalents	(62,490)	123,274	185,764	536,293
Cash and cash equivalents:				
Beginning of year	<u>1,377,648</u>	<u>1,660,758</u>	<u>283,110</u>	<u>1,124,465</u>
End of year	<u>\$ 1,315,158</u>	<u>\$ 1,784,032</u>	<u>\$ 468,874</u>	<u>\$ 1,660,758</u>

## INTERNAL SERVICE FUNDS

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Insurance Funds - to account for self-insurance activities. Such costs are billed to the user departments and include depreciation on equipment.

Employee Benefits Fund - to account for the payment of sick and annual leave of terminated employees. Departments are billed for their estimated portion of the employees' severance amount.

Other Post-Employment Benefits Reserve Fund - to account for cash held in reserve on behalf of the respective entities to offset the liability for post-employment benefits. This fund was closed during fiscal year 2017.

Clark County Investment Pool Fund - to account for the costs associated with managing the County's investment portfolio. Such costs are billed to the funds participating in the investment pool and include depreciation on equipment.

Regional Justice Center Maintenance and Operations - to account for the costs associated with maintenance and operations of the Regional Justice Center. Such costs are billed to user departments and include depreciation on equipment.

County Automotive and Central Services Fund - to account for the costs of acquiring vehicles and for operating a maintenance facility for automotive equipment used by County departments. Such costs are billed to the user departments and include depreciation on machinery and equipment.

Construction Management Fund - to account for costs associated with the administration of land acquisition as well as the design and development of County facilities. Such costs are billed to user departments and include depreciation on equipment.

Enterprise Resource Planning Fund - to account for expenditures associated with the acquisition and implementation of an enterprise resource planning system including vendor costs, staff costs, and future hardware and software purchases.



Clark County, Nevada  
Internal Service Funds  
Combining Statement of Net Position  
June 30, 2018  
(With comparative totals for June 30, 2017)

	Self-Funded Group Insurance	Clark County Worker's Compensation	Employee Benefits	Other Post- Employment Benefits Reserve	LVMPD Self-Funded Insurance
<b>Assets</b>					
Current assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 77,502,378	\$ 54,443,715	\$ 8,294,132	\$ -	\$ 12,961,226
In custody of other officials	-	-	-	-	10,000
Accounts receivable	431,006	638,853	44,199	-	-
Interest receivable	253,087	177,788	27,084	-	42,325
Due from other funds	4,119,207	4,643,855	-	-	200
Due from other governmental units	458,894	-	-	-	-
Inventories	-	-	-	-	-
Prepaid items and other current assets	-	503,123	-	-	-
Total current assets	<u>82,764,572</u>	<u>60,407,334</u>	<u>8,365,415</u>	<u>-</u>	<u>13,013,751</u>
Noncurrent assets					
Unearned charges and other assets	-	-	-	-	-
Capital assets					
Property and equipment	-	1,065,207	-	-	-
Accumulated depreciation	-	(588,073)	-	-	-
Total capital assets	<u>-</u>	<u>477,134</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total noncurrent assets	<u>-</u>	<u>477,134</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>82,764,572</u>	<u>60,884,468</u>	<u>8,365,415</u>	<u>-</u>	<u>13,013,751</u>
<b>Liabilities</b>					
Current liabilities					
Accounts payable	14,540,467	41,834,203	130,861	-	12,484,842
Accrued expenses	6,610	96,271	28	-	-
Due to other funds	-	-	-	-	-
Deposits and other current liabilities	517	-	-	-	-
Total current liabilities	<u>14,547,594</u>	<u>41,930,474</u>	<u>130,889</u>	<u>-</u>	<u>12,484,842</u>
Noncurrent liabilities					
Unearned revenue and other noncurrent liabilities	-	3,272,339	-	-	-
Total liabilities	<u>14,547,594</u>	<u>45,202,813</u>	<u>130,889</u>	<u>-</u>	<u>12,484,842</u>
<b>Net Position</b>					
Net investment in capital assets	-	477,134	-	-	-
Unrestricted	68,216,978	15,204,521	8,234,526	-	528,909
Total net position	<u>\$ 68,216,978</u>	<u>\$ 15,681,655</u>	<u>\$ 8,234,526</u>	<u>\$ -</u>	<u>\$ 528,909</u>

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Net Position  
June 30, 2018  
(With comparative totals for June 30, 2017)

(Continued)

	LVMPD Self-Funded Industrial Insurance	CCDC Self-Funded Insurance	CCDC Self-Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool
<b>Assets</b>					
Current assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 53,527,605	\$ 1,334,386	\$ 11,199,359	\$ 15,491,395	\$ 15,790,517
In custody of other officials	4,092,000	-	-	-	-
Accounts receivable	716,087	-	26,470	-	-
Interest receivable	174,797	4,357	36,572	50,588	51,565
Due from other funds	-	-	-	-	-
Due from other governmental units	-	-	-	-	-
Inventories	-	-	-	-	-
Prepaid items and other current assets	-	-	-	-	175,297
Total current assets	<u>58,510,489</u>	<u>1,338,743</u>	<u>11,262,401</u>	<u>15,541,983</u>	<u>16,017,379</u>
Noncurrent assets					
Unearned charges and other assets	200,000	-	-	-	-
Capital assets					
Property and equipment	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-
Total capital assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total noncurrent assets	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>58,710,489</u>	<u>1,338,743</u>	<u>11,262,401</u>	<u>15,541,983</u>	<u>16,017,379</u>
<b>Liabilities</b>					
Current liabilities					
Accounts payable	55,817,759	1,262,392	9,896,114	2,181,651	8,620,122
Accrued expenses	-	67	-	97,211	-
Due to other funds	-	-	-	-	-
Deposits and other current liabilities	-	-	-	8,164	-
Total current liabilities	<u>55,817,759</u>	<u>1,262,459</u>	<u>9,896,114</u>	<u>2,287,026</u>	<u>8,620,122</u>
Noncurrent liabilities					
Unearned revenue and other noncurrent liabilities	-	-	-	-	-
Total liabilities	<u>55,817,759</u>	<u>1,262,459</u>	<u>9,896,114</u>	<u>2,287,026</u>	<u>8,620,122</u>
<b>Net Position</b>					
Net investment in capital assets	-	-	-	-	-
Unrestricted	2,892,730	76,284	1,366,287	13,254,957	7,397,257
Total net position	<u>\$ 2,892,730</u>	<u>\$ 76,284</u>	<u>\$ 1,366,287</u>	<u>\$ 13,254,957</u>	<u>\$ 7,397,257</u>

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Net Position  
June 30, 2018  
(With comparative totals for June 30, 2017)

(Continued)

	Clark County Investment Pool	Regional Justice Center Maintenance and Operations	Automotive and Central Services	Construction Management	Enterprise Resource Planning
<b>Assets</b>					
Current assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 1,691,541	\$ 4,240,774	\$ 12,678,188	\$ 3,896,831	\$ 31,620,876
In custody of other officials	-	-	-	-	-
Accounts receivable	16,463	39,983	1,454	-	39,644
Interest receivable	5,491	13,843	41,401	12,725	103,259
Due from other funds	-	-	415,031	91,645	82,329
Due from other governmental units	-	451,250	35,054	-	83,227
Inventories	-	-	499,277	-	-
Prepaid items and other current assets	-	-	-	-	-
Total current assets	<u>1,713,495</u>	<u>4,745,850</u>	<u>13,670,405</u>	<u>4,001,201</u>	<u>31,929,335</u>
Noncurrent assets					
Unearned charges and other assets	-	-	-	-	-
Capital assets					
Property and equipment	-	988,935	5,798,511	121,253	7,060,542
Accumulated depreciation	-	(256,095)	(2,995,799)	(98,027)	(6,887,963)
Total capital assets	-	<u>732,840</u>	<u>2,802,712</u>	<u>23,226</u>	<u>172,579</u>
Total noncurrent assets	-	<u>732,840</u>	<u>2,802,712</u>	<u>23,226</u>	<u>172,579</u>
Total assets	<u>1,713,495</u>	<u>5,478,690</u>	<u>16,473,117</u>	<u>4,024,427</u>	<u>32,101,914</u>
<b>Liabilities</b>					
Current liabilities					
Accounts payable	298,825	295,663	905,458	161,710	2,355,147
Accrued expenses	194,089	577,112	943,237	709,451	5,315,027
Due to other funds	-	-	-	-	-
Deposits and other current liabilities	-	20	82	2,520	-
Total current liabilities	<u>492,914</u>	<u>872,795</u>	<u>1,848,777</u>	<u>873,681</u>	<u>7,670,174</u>
Noncurrent liabilities					
Unearned revenue and other noncurrent liabilities	-	-	-	-	-
Total liabilities	<u>492,914</u>	<u>872,795</u>	<u>1,848,777</u>	<u>873,681</u>	<u>7,670,174</u>
<b>Net Position</b>					
Net investment in capital assets	-	732,840	2,802,712	23,226	172,579
Unrestricted	1,220,581	3,873,055	11,821,628	3,127,520	24,259,161
Total net position	<u>\$ 1,220,581</u>	<u>\$ 4,605,895</u>	<u>\$ 14,624,340</u>	<u>\$ 3,150,746</u>	<u>\$ 24,431,740</u>

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Net Position  
June 30, 2018  
(With comparative totals for June 30, 2017)

(Continued)

	Totals	
	2018	2017
<b>Assets</b>		
Current assets		
Cash and cash equivalents		
In custody of the County Treasurer	\$ 304,672,923	\$ 286,692,216
In custody of other officials	4,102,000	4,102,000
Accounts receivable	1,954,159	2,204,801
Interest receivable	994,882	732,527
Due from other funds	9,352,267	6,962,684
Due from other governmental units	1,028,425	1,641,816
Inventories	499,277	466,523
Prepaid items and other current assets	678,420	616,203
Total current assets	<u>323,282,353</u>	<u>303,418,770</u>
Noncurrent assets		
Unearned charges and other assets	200,000	200,000
Capital assets		
Property and equipment	15,034,448	15,950,520
Accumulated depreciation	(10,825,957)	(12,208,992)
Total capital assets	<u>4,208,491</u>	<u>3,741,528</u>
Total noncurrent assets	<u>4,408,491</u>	<u>3,941,528</u>
Total assets	<u>327,690,844</u>	<u>307,360,298</u>
<b>Liabilities</b>		
Current liabilities		
Accounts payable	150,785,214	149,587,257
Accrued expenses	7,939,103	7,774,848
Due to other funds	-	199,439
Deposits and other current liabilities	11,303	14,850
Total current liabilities	<u>158,735,620</u>	<u>157,576,394</u>
Noncurrent liabilities		
Unearned revenue and other noncurrent liabilities	3,272,339	2,462,274
Total liabilities	<u>162,007,959</u>	<u>160,038,668</u>
<b>Net Position</b>		
Net investment in capital assets	4,208,491	3,741,528
Unrestricted	161,474,394	143,580,102
Total net position	<u>\$ 165,682,885</u>	<u>\$ 147,321,630</u>

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Revenues, Expenses and Changes in Net Position  
For the Fiscal Year Ended June 30, 2018  
(With comparative totals for June 30, 2017)

	Self-Funded Group Insurance	Clark County Worker's Compensation	Employee Benefits	Other Post- Employment Benefits Reserve	LVMPD Self-Funded Insurance
<b>Operating Revenues</b>					
Charges for services					
Insurance	\$ 106,330,504	\$ 14,489,747	\$ 1,087,092	\$ -	\$ 5,400,000
Parking fees	-	-	-	-	-
Other	-	-	-	-	-
Other operating revenues	8,786,971	2,177,557	-	-	236,302
Total operating revenues	<u>115,117,475</u>	<u>16,667,304</u>	<u>1,087,092</u>	<u>-</u>	<u>5,636,302</u>
<b>Operating Expenses</b>					
Salaries and wages	-	392,537	1,278,868	-	-
Employee benefits	-	148,408	73,727	-	-
Services and supplies	92,890,213	19,733,803	585,578	-	6,701,413
Depreciation	-	42,616	-	-	-
Total operating expenses	<u>92,890,213</u>	<u>20,317,364</u>	<u>1,938,173</u>	<u>-</u>	<u>6,701,413</u>
Operating income (loss)	<u>22,227,262</u>	<u>(3,650,060)</u>	<u>(851,081)</u>	<u>-</u>	<u>(1,065,111)</u>
<b>Nonoperating Revenues (Expenses)</b>					
Interest income	21,792	202,407	6,557	-	61,898
Gain (loss) on sale or disposition of property and equipment	-	-	-	-	-
Total nonoperating revenues (expenses)	<u>21,792</u>	<u>202,407</u>	<u>6,557</u>	<u>-</u>	<u>61,898</u>
Income (loss) before transfers	<u>22,249,054</u>	<u>(3,447,653)</u>	<u>(844,524)</u>	<u>-</u>	<u>(1,003,213)</u>
<b>Special Item</b>					
Special item - Reassignment of non-current assets and liabilities	-	-	-	-	-
<b>Transfers</b>					
Transfers from other funds	-	-	1,500,000	-	-
Transfers to other funds	-	(45,850)	-	-	-
Change in net position	<u>22,249,054</u>	<u>(3,493,503)</u>	<u>655,476</u>	<u>-</u>	<u>(1,003,213)</u>
<b>Net Position</b>					
Beginning of year	<u>45,967,924</u>	<u>19,175,158</u>	<u>7,579,050</u>	<u>-</u>	<u>1,532,122</u>
End of year	<u>\$ 68,216,978</u>	<u>\$ 15,681,655</u>	<u>\$ 8,234,526</u>	<u>\$ -</u>	<u>\$ 528,909</u>

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Revenues, Expenses and Changes in Net Position  
For the Fiscal Year Ended June 30, 2018  
(With comparative totals for June 30, 2017)

(Continued)

	LVMPD Self-Funded Industrial Insurance	CCDC Self-Funded Insurance	CCDC Self-Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool
<b>Operating Revenues</b>					
Charges for services					
Insurance	\$ 12,542,922	\$ 800,000	\$ -	\$ 2,058,937	\$ 5,676,759
Parking fees	-	-	-	-	-
Other	-	-	-	-	-
Other operating revenues	702,793	-	47,853	72,800	291,200
Total operating revenues	<u>13,245,715</u>	<u>800,000</u>	<u>47,853</u>	<u>2,131,737</u>	<u>5,967,959</u>
<b>Operating Expenses</b>					
Salaries and wages	-	-	-	841,650	-
Employee benefits	-	-	-	414,769	-
Services and supplies	17,176,125	710,891	1,080,476	1,082,329	4,546,527
Depreciation	-	-	-	-	-
Total operating expenses	<u>17,176,125</u>	<u>710,891</u>	<u>1,080,476</u>	<u>2,338,748</u>	<u>4,546,527</u>
Operating income (loss)	<u>(3,930,410)</u>	<u>89,109</u>	<u>(1,032,623)</u>	<u>(207,011)</u>	<u>1,421,432</u>
<b>Nonoperating Revenues (Expenses)</b>					
Interest income	195,442	(433)	56,205	40,909	(11,496)
Gain (loss) on sale or disposition of property and equipment	-	-	-	-	-
Total nonoperating revenues (expenses)	<u>195,442</u>	<u>(433)</u>	<u>56,205</u>	<u>40,909</u>	<u>(11,496)</u>
Income (loss) before transfers	<u>(3,734,968)</u>	<u>88,676</u>	<u>(976,418)</u>	<u>(166,102)</u>	<u>1,409,936</u>
<b>Special Item</b>					
Special item - Reassignment of non-current assets and liabilities	-	-	-	-	-
<b>Transfers</b>					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	(72,050)	-
Change in net position	<u>(3,734,968)</u>	<u>88,676</u>	<u>(976,418)</u>	<u>(238,152)</u>	<u>1,409,936</u>
<b>Net Position</b>					
Beginning of year	<u>6,627,698</u>	<u>(12,392)</u>	<u>2,342,705</u>	<u>13,493,109</u>	<u>5,987,321</u>
End of year	<u>\$ 2,892,730</u>	<u>\$ 76,284</u>	<u>\$ 1,366,287</u>	<u>\$ 13,254,957</u>	<u>\$ 7,397,257</u>

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Revenues, Expenses and Changes in Net Position  
For the Fiscal Year Ended June 30, 2018  
(With comparative totals for June 30, 2017)

(Continued)

	Clark County Investment Pool	Regional Justice Center Maintenance and Operations	Automotive and Central Services	Construction Management	Enterprise Resource Planning
<b>Operating Revenues</b>					
Charges for services					
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -
Parking fees	-	161,119	-	-	-
Other	1,956,044	8,456,822	15,728,813	2,693,935	61,161,834
Other operating revenues	-	1,811,897	6,481	7,208	411,933
Total operating revenues	<u>1,956,044</u>	<u>10,429,838</u>	<u>15,735,294</u>	<u>2,701,143</u>	<u>61,573,767</u>
<b>Operating Expenses</b>					
Salaries and wages	736,364	3,555,693	3,988,423	3,059,054	18,431,364
Employee benefits	274,350	1,613,014	1,654,246	1,161,312	7,235,866
Services and supplies	991,920	4,721,314	10,180,506	936,424	35,569,275
Depreciation	-	60,267	183,274	11,575	131,628
Total operating expenses	<u>2,002,634</u>	<u>9,950,288</u>	<u>16,006,449</u>	<u>5,168,365</u>	<u>61,368,133</u>
Operating income (loss)	<u>(46,590)</u>	<u>479,550</u>	<u>(271,155)</u>	<u>(2,467,222)</u>	<u>205,634</u>
<b>Nonoperating Revenues (Expenses)</b>					
Interest income	(9,867)	(6,935)	36,152	18,340	29,504
Gain (loss) on sale or disposition of property and equipment	-	-	1,506	-	-
Total nonoperating revenues (expenses)	<u>(9,867)</u>	<u>(6,935)</u>	<u>37,658</u>	<u>18,340</u>	<u>29,504</u>
Income (loss) before transfers	<u>(56,457)</u>	<u>472,615</u>	<u>(233,497)</u>	<u>(2,448,882)</u>	<u>235,138</u>
<b>Special Item</b>					
Special item - Reassignment of non-current assets and liabilities	-	-	-	-	-
<b>Transfers</b>					
Transfers from other funds	-	-	-	2,800,000	5,000,000
Transfers to other funds	<u>(58,950)</u>	<u>(406,100)</u>	<u>(373,350)</u>	<u>(229,250)</u>	<u>(1,296,900)</u>
Change in net position	<u>(115,407)</u>	<u>66,515</u>	<u>(606,847)</u>	<u>121,868</u>	<u>3,938,238</u>
<b>Net Position</b>					
Beginning of year	<u>1,335,988</u>	<u>4,539,380</u>	<u>15,231,187</u>	<u>3,028,878</u>	<u>20,493,502</u>
End of year	<u>\$ 1,220,581</u>	<u>\$ 4,605,895</u>	<u>\$ 14,624,340</u>	<u>\$ 3,150,746</u>	<u>\$ 24,431,740</u>

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Revenues, Expenses and Changes in Net Position  
For the Fiscal Year Ended June 30, 2018  
(With comparative totals for June 30, 2017)

(Continued)

	Totals	
	2018	2017
<b>Operating Revenues</b>		
Charges for services		
Insurance	\$ 148,385,961	\$ 152,244,170
Parking fees	161,119	173,198
Other	89,997,448	87,203,079
Other operating revenues	14,552,995	34,335,949
Total operating revenues	<u>253,097,523</u>	<u>273,956,396</u>
<b>Operating Expenses</b>		
Salaries and wages	32,283,953	31,712,980
Employee benefits	12,575,692	15,622,338
Services and supplies	196,906,794	187,206,129
Depreciation	429,360	7,207,067
Total operating expenses	<u>242,195,799</u>	<u>241,748,514</u>
Operating income (loss)	<u>10,901,724</u>	<u>32,207,882</u>
<b>Nonoperating Revenues (Expenses)</b>		
Interest income	640,475	181,044
Gain (loss) on sale or disposition of property and equipment	1,506	2,470
Total nonoperating revenues (expenses)	<u>641,981</u>	<u>183,514</u>
Income (loss) before transfers	11,543,705	32,391,396
<b>Special Item</b>		
Special item - Reassignment of non-current assets and liabilities	-	86,450,179
<b>Transfers</b>		
Transfers from other funds	9,300,000	4,300,000
Transfers to other funds	<u>(2,482,450)</u>	<u>(97,211,283)</u>
Change in net position	18,361,255	25,930,292
<b>Net Position</b>		
Beginning of year	<u>147,321,630</u>	<u>121,391,338</u>
End of year	<u>\$ 165,682,885</u>	<u>\$ 147,321,630</u>



Clark County, Nevada  
Internal Service Funds  
Combining Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2018  
(With comparative totals for the fiscal year ended June 30, 2017)

	Self-Funded Group Insurance	Clark County Workers' Compensation	Employee Benefits	Other Post- Employment Benefits Reserve	LVMPD Self- Funded Insurance
<b>Cash Flows From Operating Activities:</b>					
Cash received from customers	\$ 106,298,728	\$ 13,739,212	\$ 1,042,893	\$ -	\$ 5,403,976
Cash paid for employees and benefits	-	(485,434)	(1,352,567)	-	-
Cash paid for services and supplies	(92,941,750)	(17,028,885)	(584,228)	-	(7,011,241)
Other operating receipts	6,219,971	1,760,542	-	-	236,302
Net cash provided (used) by operating activities	19,576,949	(2,014,565)	(893,902)	-	(1,370,963)
<b>Cash Flows From Noncapital Financing Activities:</b>					
Transfers from other funds	-	-	1,500,000	-	-
Transfers to other funds	-	(45,850)	-	-	-
Net cash provided (used) by noncapital financing activities	-	(45,850)	1,500,000	-	-
<b>Cash Flows From Capital and Related Financing Activities:</b>					
Acquisition, construction, or improvement of capital assets	-	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	-	-	-	-	-
<b>Cash Flows From Investing Activities:</b>					
Interest income	(83,070)	168,570	(880)	-	56,052
Net cash provided (used) by investing activities	(83,070)	168,570	(880)	-	56,052
Net increase (decrease) in cash and cash equivalents	19,493,879	(1,891,845)	605,218	-	(1,314,911)
<b>Cash and Cash Equivalents:</b>					
Beginning of year	58,008,499	56,335,560	7,688,914	-	14,286,137
End of year	\$ 77,502,378	\$ 54,443,715	\$ 8,294,132	\$ -	\$ 12,971,226
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>					
Operating income (loss)	\$ 22,227,262	\$ (3,650,060)	\$ (851,081)	\$ -	\$ (1,065,111)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	-	42,616	-	-	-
(Increase) decrease in:					
Accounts receivable	360,987	(73,087)	(44,199)	-	2,683
Due from other funds	(1,004,872)	(1,203,548)	-	-	1,293
Due from other governmental units	615,656	109,085	-	-	-
Inventory	-	-	-	-	-
Prepaid expense	-	(40,074)	-	-	-
Deferred charges and other assets	-	-	-	-	-
Increase (decrease) in:					
Accounts payable	(2,490,349)	1,934,927	1,350	-	(309,828)
Accrued payroll and benefits	(587)	55,511	28	-	-
Due to other funds	(127,601)	-	-	-	-
Deposits and other current liabilities	(3,547)	-	-	-	-
Other non-current liabilities	-	810,065	-	-	-
Net cash provided (used) by operating activities	\$ 19,576,949	\$ (2,014,565)	\$ (893,902)	\$ -	\$ (1,370,963)

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2018  
(With comparative totals for the fiscal year ended June 30, 2017)

(Continued)

	LVMPD Self-Funded Industrial Insurance	CCDC Self-Funded Insurance	CCDC Self-Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool
<b>Cash Flows From Operating Activities:</b>					
Cash received from customers	\$ 12,637,344	\$ 800,000	\$ -	\$ 2,058,937	\$ 5,676,759
Cash paid for employees and benefits	-	-	-	(1,384,541)	-
Cash paid for services and supplies	(14,552,959)	(729,329)	(2,050,100)	(1,137,171)	(4,570,069)
Other operating receipts	572,634	-	21,383	-	-
Net cash provided (used) by operating activities	<u>(1,342,981)</u>	<u>70,671</u>	<u>(2,028,717)</u>	<u>(462,775)</u>	<u>1,106,690</u>
<b>Cash Flows From Noncapital Financing Activities:</b>					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	(72,050)	-
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>(72,050)</u>	<u>-</u>
<b>Cash Flows From Capital and Related Financing Activities:</b>					
Acquisition, construction, or improvement of capital assets	-	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Cash Flows From Investing Activities:</b>					
Interest income	160,442	(1,557)	53,298	31,192	(25,475)
Net cash provided (used) by investing activities	<u>160,442</u>	<u>(1,557)</u>	<u>53,298</u>	<u>31,192</u>	<u>(25,475)</u>
Net increase (decrease) in cash and cash equivalents	<u>(1,182,539)</u>	<u>69,114</u>	<u>(1,975,419)</u>	<u>(503,633)</u>	<u>1,081,215</u>
<b>Cash and Cash Equivalents:</b>					
Beginning of year	58,802,144	1,265,272	13,174,778	15,995,028	14,709,302
End of year	<u>\$ 57,619,605</u>	<u>\$ 1,334,386</u>	<u>\$ 11,199,359</u>	<u>\$ 15,491,395</u>	<u>\$ 15,790,517</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>					
Operating income (loss)	\$ (3,930,410)	\$ 89,109	\$ (1,032,623)	\$ (207,011)	\$ 1,421,432
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	-	-	-	-	-
(Increase) decrease in:					
Accounts receivable	94,422	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governmental units	-	-	-	-	-
Inventory	-	-	-	-	-
Prepaid expense	-	-	-	-	(22,143)
Deferred charges and other assets	-	-	-	-	-
Increase (decrease) in:					
Accounts payable	2,493,007	(18,438)	(996,094)	(127,642)	(292,599)
Accrued payroll and benefits	-	-	-	(128,122)	-
Due to other funds	-	-	-	-	-
Deposits and other current liabilities	-	-	-	-	-
Other non-current liabilities	-	-	-	-	-
Net cash provided (used) by operating activities	<u>\$ (1,342,981)</u>	<u>\$ 70,671</u>	<u>\$ (2,028,717)</u>	<u>\$ (462,775)</u>	<u>\$ 1,106,690</u>

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2018  
(With comparative totals for the fiscal year ended June 30, 2017)

(Continued)

	Clark County Investment Pool	Regional Justice Center Maintenance and Operations	Automotive and Central Services	Construction Management	Enterprise Resource Planning
<b>Cash Flows From Operating Activities:</b>					
Cash received from customers	\$ 1,956,404	\$ 8,582,796	\$ 15,317,599	\$ 2,756,284	\$ 61,187,984
Cash paid for employees and benefits	(965,423)	(5,120,818)	(5,581,177)	(4,183,843)	(25,621,197)
Cash paid for services and supplies	(1,018,576)	(4,807,042)	(10,090,156)	(967,876)	(34,643,031)
Other operating receipts	-	1,811,897	6,481	7,208	411,933
Net cash provided (used) by operating activities	(27,595)	466,833	(347,253)	(2,388,227)	1,335,689
<b>Cash Flows From Noncapital Financing Activities:</b>					
Transfers from other funds	-	-	-	2,800,000	5,000,000
Transfers to other funds	(58,950)	(406,100)	(373,350)	(229,250)	(1,296,900)
Net cash provided (used) by noncapital financing activities	(58,950)	(406,100)	(373,350)	2,570,750	3,703,100
<b>Cash Flows From Capital and Related Financing Activities:</b>					
Acquisition, construction, or improvement of capital assets	-	(232,531)	(663,792)	-	-
Proceeds from the sale of capital assets	-	-	1,506	-	-
Net cash provided (used) by capital and related financing activities	-	(232,531)	(662,286)	-	-
<b>Cash Flows From Investing Activities:</b>					
Interest income	(10,812)	(9,483)	30,592	15,066	(5,815)
Net cash provided (used) by investing activities	(10,812)	(9,483)	30,592	15,066	(5,815)
Net increase (decrease) in cash and cash equivalents	(97,357)	(181,281)	(1,352,297)	197,589	5,032,974
<b>Cash and Cash Equivalents:</b>					
Beginning of year	1,788,898	4,422,055	14,030,485	3,699,242	26,587,902
End of year	\$ 1,691,541	\$ 4,240,774	\$ 12,678,188	\$ 3,896,831	\$ 31,620,876
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>					
Operating income (loss)	\$ (46,590)	\$ 479,550	\$ (271,155)	\$ (2,467,222)	\$ 205,634
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	-	60,267	183,274	11,575	131,628
(Increase) decrease in:					
Accounts receivable	360	(34,196)	5,142	-	(35,000)
Due from other funds	-	-	(388,294)	62,349	143,489
Due from other governmental units	-	(949)	(28,062)	-	(82,339)
Inventory	-	-	(32,754)	-	-
Prepaid expense	-	-	-	-	-
Deferred charges and other assets	-	-	-	-	-
Increase (decrease) in:					
Accounts payable	(26,656)	(20,236)	123,218	(25,296)	926,320
Accrued payroll and benefits	45,291	47,889	61,492	36,523	46,033
Due to other funds	-	(65,492)	(114)	(6,156)	(76)
Deposits and other current liabilities	-	-	-	-	-
Other non-current liabilities	-	-	-	-	-
Net cash provided (used) by operating activities	\$ (27,595)	\$ 466,833	\$ (347,253)	\$ (2,388,227)	\$ 1,335,689

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2018  
(With comparative totals for the fiscal year ended June 30, 2017) (Continued)

	Total	
	2018	2017
<b>Cash Flows From Operating Activities:</b>		
Cash received from customers	\$ 237,458,916	\$ 260,536,735
Cash paid for employees and benefits	(44,695,000)	(49,568,506)
Cash paid for services and supplies	(192,132,413)	(191,857,114)
Other operating receipts	11,048,351	24,274,949
Net cash provided (used) by operating activities	<u>11,679,854</u>	<u>43,386,064</u>
<b>Cash Flows From Noncapital Financing Activities:</b>		
Transfers from other funds	9,300,000	5,800,000
Transfers to other funds	(2,482,450)	(97,211,283)
Net cash provided (used) by noncapital financing activities	<u>6,817,550</u>	<u>(91,411,283)</u>
<b>Cash Flows From Capital and Related Financing Activities:</b>		
Acquisition, construction, or improvement of capital assets	(896,323)	(2,064,714)
Proceeds from the sale of capital assets	1,506	2,470
Net cash provided (used) by capital and related financing activities	<u>(894,817)</u>	<u>(2,062,244)</u>
<b>Cash Flows From Investing Activities:</b>		
Interest income	378,120	199,924
Net cash provided (used) by investing activities	<u>378,120</u>	<u>199,924</u>
Net increase (decrease) in cash and cash equivalents	<u>17,980,707</u>	<u>(49,887,539)</u>
<b>Cash and Cash Equivalents:</b>		
Beginning of year	290,794,216	340,681,755
End of year	<u>\$ 308,774,923</u>	<u>\$ 290,794,216</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>		
Operating income (loss)	\$ 10,901,724	\$ 32,207,882
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	429,360	7,207,067
(Increase) decrease in:		
Accounts receivable	277,112	(1,741,723)
Due from other funds	(2,389,583)	21,990,440
Due from other governmental units	613,391	955,355
Inventory	(32,754)	(63,167)
Prepaid expense	(62,217)	(13,551)
Deferred charges and other assets	-	464,442
Increase (decrease) in:		
Accounts payable	1,171,684	(12,072,969)
Accrued payroll and benefits	164,058	(3,151,123)
Due to other funds	(199,439)	(2,397,107)
Deposits and other current liabilities	(3,547)	518
Other non-current liabilities	810,065	-
Net cash provided (used) by operating activities	<u>\$ 11,679,854</u>	<u>\$ 43,386,064</u>

Clark County  
Internal Service Funds  
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual  
For the Fiscal Year Ended June 30, 2018  
(With comparative actual for the fiscal year ended June 30, 2017)

Self-Funded Group Insurance	Final Budget	2018 Actual	Variance	2017 Actual
Operating revenues				
Charges for services				
Insurance	\$ 102,743,100	\$ 106,330,504	\$ 3,587,404	\$ 97,822,088
Other operating revenues	2,073,000	8,786,971	6,713,971	14,982,101
Total operating revenues	<u>104,816,100</u>	<u>115,117,475</u>	<u>10,301,375</u>	<u>112,804,189</u>
Operating expenses				
Services and supplies	116,518,000	92,890,213	(23,627,787)	87,119,148
Operating income (loss)	<u>(11,701,900)</u>	<u>22,227,262</u>	<u>33,929,162</u>	<u>25,685,041</u>
Nonoperating revenues (expenses)				
Interest income	105,000	21,792	(83,208)	58,811
Change in net position	<u>\$ (11,596,900)</u>	<u>\$ 22,249,054</u>	<u>\$ 33,845,954</u>	<u>\$ 25,743,852</u>

Clark County Worker's Compensation	Final Budget	2018 Actual	Variance	2017 Actual
Operating revenues				
Charges for services				
Insurance	\$ 12,859,000	\$ 14,489,747	\$ 1,630,747	\$ 13,907,818
Other operating revenues	2,073,000	2,177,557	104,557	2,167,207
Total operating revenues	<u>14,932,000</u>	<u>16,667,304</u>	<u>1,735,304</u>	<u>16,075,025</u>
Operating expenses				
Salaries and wages	433,271	392,537	(40,734)	379,481
Employee benefits	189,274	148,408	(40,866)	196,440
Services and supplies	36,401,366	19,733,803	(16,667,563)	15,226,805
Depreciation	42,600	42,616	16	42,615
Total operating expenses	<u>37,066,511</u>	<u>20,317,364</u>	<u>(16,749,147)</u>	<u>15,845,341</u>
Operating income (loss)	<u>(22,134,511)</u>	<u>(3,650,060)</u>	<u>18,484,451</u>	<u>229,684</u>
Nonoperating revenues (expenses)				
Interest income	385,500	202,407	(183,093)	24,698
Income (loss) before transfers	(21,749,011)	(3,447,653)	18,301,358	254,382
Transfers to other funds	(45,850)	(45,850)	-	-
Change in net position	<u>\$ (21,794,861)</u>	<u>\$ (3,493,503)</u>	<u>\$ 18,301,358</u>	<u>\$ 254,382</u>

Employee Benefits	Final Budget	2018 Actual	Variance	2017 Actual
Operating revenues				
Charges for services				
Insurance	\$ 926,000	\$ 1,087,092	\$ 161,092	\$ 552,998
Operating expenses				
Salaries and wages	3,000,000	1,278,868	(1,721,132)	1,044,468
Employee benefits	100,000	73,727	(26,273)	55,973
Services and supplies	1,488,500	585,578	(902,922)	670,561
Total operating expenses	<u>4,588,500</u>	<u>1,938,173</u>	<u>(2,650,327)</u>	<u>1,771,002</u>
Operating income (loss)	<u>(3,662,500)</u>	<u>(851,081)</u>	<u>2,811,419</u>	<u>(1,218,004)</u>
Nonoperating revenues (expenses)				
Interest income	40,000	6,557	(33,443)	(365)
Income (loss) before transfers	(3,622,500)	(844,524)	2,777,976	(1,218,369)
Transfers from other funds	1,500,000	1,500,000	-	1,500,000
Change in net position	<u>\$ (2,122,500)</u>	<u>\$ 655,476</u>	<u>\$ 2,777,976</u>	<u>\$ 281,631</u>

Clark County  
Internal Service Funds  
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual  
For the Fiscal Year Ended June 30, 2018  
(With comparative actual for the fiscal year ended June 30, 2017)

Other Post Employment Benefits Reserve	Final Budget	2018 Actual	Variance	2017 Actual
Operating revenues				
Charges for services				
Insurance	\$ 30,750,000	\$ -	\$ (30,750,000)	\$ 6,098,973
Other operating revenues	13,602,000	-	(13,602,000)	13,571,156
Total operating revenues	<u>44,352,000</u>	<u>-</u>	<u>(44,352,000)</u>	<u>19,670,129</u>
Operating expenses				
Employee benefits	30,500,000	-	(30,500,000)	800,065
Services and supplies	6,950,000	-	(6,950,000)	6,204,673
Depreciation	6,775,629	-	(6,775,629)	6,775,629
Total operating expenses	<u>44,225,629</u>	<u>-</u>	<u>(44,225,629)</u>	<u>13,780,367</u>
Operating income (loss)	<u>126,371</u>	<u>-</u>	<u>(126,371)</u>	<u>5,889,762</u>
Nonoperating revenues (expenses)				
Interest income	469,500	-	(469,500)	115,906
Income before transfers	595,871	-	(595,871)	6,005,668
Special item - Reassignment of non-current assets and liabilities	-	-	-	86,450,179
Transfers to other funds	-	-	-	(97,211,283)
Change in net position	<u>\$ 595,871</u>	<u>\$ -</u>	<u>\$ (595,871)</u>	<u>\$ (4,755,436)</u>

LVMPD Self-Funded Insurance	Final Budget	2018 Actual	Variance	2017 Actual
Operating revenues				
Charges for services				
Insurance	\$ 5,400,000	\$ 5,400,000	\$ -	\$ 5,400,000
Other operating revenues	275,000	236,302	(38,698)	282,719
Total operating revenues	<u>5,675,000</u>	<u>5,636,302</u>	<u>(38,698)</u>	<u>5,682,719</u>
Operating expenses				
Services and supplies	7,626,984	6,701,413	(925,571)	6,658,852
Operating income (loss)	<u>(1,951,984)</u>	<u>(1,065,111)</u>	<u>886,873</u>	<u>(976,133)</u>
Nonoperating revenues (expenses)				
Interest income	200,000	61,898	(138,102)	8,605
Change in net position	<u>\$ (1,751,984)</u>	<u>\$ (1,003,213)</u>	<u>\$ 748,771</u>	<u>\$ (967,528)</u>

LVMPD Self-Funded Industrial Insurance	Final Budget	2018 Actual	Variance	2017 Actual
Operating revenues				
Charges for services				
Insurance	\$ 12,500,970	\$ 12,542,922	\$ 41,952	\$ 15,643,160
Other operating revenues	300,000	702,793	402,793	763,788
Total operating revenues	<u>12,800,970</u>	<u>13,245,715</u>	<u>444,745</u>	<u>16,406,948</u>
Operating expenses				
Services and supplies	17,265,502	17,176,125	(89,377)	11,242,134
Operating income (loss)	<u>(4,464,532)</u>	<u>(3,930,410)</u>	<u>534,122</u>	<u>5,164,814</u>
Nonoperating revenues (expenses)				
Interest income	550,000	195,442	(354,558)	40,888
Change in net position	<u>\$ (3,914,532)</u>	<u>\$ (3,734,968)</u>	<u>\$ 179,564</u>	<u>\$ 5,205,702</u>

Clark County  
Internal Service Funds  
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual  
For the Fiscal Year Ended June 30, 2018  
(With comparative actual for the fiscal year ended June 30, 2017)

CCDC Self-Funded Insurance	Final Budget	2018 Actual	Variance	2017 Actual
Operating revenues				
Charges for services				
Insurance	\$ 800,000	\$ 800,000	\$ -	\$ 500,000
Operating expenses				
Services and supplies	762,500	710,891	(51,609)	511,983
Operating income (loss)	37,500	89,109	51,609	(11,983)
Nonoperating revenues (expenses)				
Interest income	7,425	(433)	(7,858)	(409)
Change in net position	\$ 44,925	\$ 88,676	\$ 43,751	\$ (12,392)

CCDC Self-Funded Industrial Insurance	Final Budget	2018 Actual	Variance	2017 Actual
Operating revenues				
Charges for services				
Insurance	\$ 2,811,669	\$ -	\$ (2,811,669)	\$ 4,392,227
Other operating revenues	-	47,853	47,853	13,275
Total operating revenues	2,811,669	47,853	(2,763,816)	4,405,502
Operating expenses				
Services and supplies	2,777,250	1,080,476	(1,696,774)	2,373,059
Operating income (loss)	34,419	(1,032,623)	(1,067,042)	2,032,443
Nonoperating revenues (expenses)				
Interest income	73,474	56,205	(17,269)	1,661
Change in net position	\$ 107,893	\$ (976,418)	\$ (1,084,311)	\$ 2,034,104

County Liability Insurance	Final Budget	2018 Actual	Variance	2017 Actual
Operating revenues				
Charges for services				
Insurance	\$ 2,287,190	\$ 2,058,937	\$ (228,253)	\$ 2,190,630
Other operating revenues	-	72,800	72,800	3,755
Total operating revenues	2,287,190	2,131,737	(155,453)	2,194,385
Operating expenses				
Salaries and wages	951,675	841,650	(110,025)	941,135
Employee benefits	408,838	414,769	5,931	503,943
Services and supplies	3,770,570	1,082,329	(2,688,241)	1,310,093
Total operating expenses	5,131,083	2,338,748	(2,792,335)	2,755,171
Operating income (loss)	(2,843,893)	(207,011)	2,636,882	(560,786)
Nonoperating revenues (expenses)				
Interest income	139,400	40,909	(98,491)	(3,810)
Income (loss) before transfers	(2,704,493)	(166,102)	2,538,391	(564,596)
Transfers to other funds	(92,140)	(72,050)	20,090	-
Change in net position	\$ (2,796,633)	\$ (238,152)	\$ 2,558,481	\$ (564,596)

County Liability Insurance Pool	Final Budget	2018 Actual	Variance	2017 Actual
Operating revenues				
Charges for services				
Insurance	\$ 6,075,160	\$ 5,676,759	\$ (398,401)	\$ 5,736,276
Other operating revenues	-	291,200	291,200	12,075
Total operating revenues	6,075,160	5,967,959	(107,201)	5,748,351
Operating expenses				
Services and supplies	10,648,543	4,546,527	(6,102,016)	5,324,816
Operating income (loss)	(4,573,383)	1,421,432	5,994,815	423,535
Nonoperating revenues (expenses)				
Interest income	58,600	(11,496)	(70,096)	(27,331)
Change in net position	\$ (4,514,783)	\$ 1,409,936	\$ 5,924,719	\$ 396,204

Clark County  
Internal Service Funds  
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual  
For the Fiscal Year Ended June 30, 2018  
(With comparative actual for the fiscal year ended June 30, 2017)

Clark County Investment Pool	Final Budget	2018 Actual	Variance	2017 Actual
Operating revenues				
Charges for services				
Other	\$ 1,672,661	\$ 1,956,044	\$ 283,383	\$ 1,829,635
Operating expenses				
Salaries and wages	658,299	736,364	78,065	561,896
Employee benefits	281,869	274,350	(7,519)	267,494
Services and supplies	1,390,800	991,920	(398,880)	963,946
Total operating expenses	2,330,968	2,002,634	(328,334)	1,793,336
Operating income (loss)	(658,307)	(46,590)	611,717	36,299
Nonoperating revenues (expenses)				
Interest income	17,500	(9,867)	(27,367)	11,360
Income (loss) before transfers	(640,807)	(56,457)	584,350	47,659
Transfers from other funds	1,000,000	-	(1,000,000)	-
Transfers to other funds	(1,058,950)	(58,950)	1,000,000	-
Change in net position	\$ (699,757)	\$ (115,407)	\$ 584,350	\$ 47,659

Regional Justice Center Maintenance and Operations	Final Budget	2018 Actual	Variance	2017 Actual
Operating revenues				
Charges for services				
Parking fees	\$ 250,000	\$ 161,119	\$ (88,881)	\$ 173,198
Other	8,800,000	8,456,822	(343,178)	8,549,000
Other operating revenues	1,805,000	1,811,897	6,897	2,054,096
Total operating revenues	10,855,000	10,429,838	(425,162)	10,776,294
Operating expenses				
Salaries and wages	3,728,359	3,555,693	(172,666)	3,481,782
Employee benefits	1,769,089	1,613,014	(156,075)	1,971,560
Services and supplies	5,508,643	4,721,314	(787,329)	4,556,314
Depreciation	110,000	60,267	(49,733)	55,873
Total operating expenses	11,116,091	9,950,288	(1,165,803)	10,065,529
Operating income (loss)	(261,091)	479,550	740,641	710,765
Nonoperating revenues (expenses)				
Interest income	38,900	(6,935)	(45,835)	(15,495)
Income (loss) before transfers	(222,191)	472,615	694,806	695,270
Transfers to other funds	(451,950)	(406,100)	45,850	-
Change in net position	\$ (674,141)	\$ 66,515	\$ 740,656	\$ 695,270

Automotive and Central Services	Final Budget	2018 Actual	Variance	2017 Actual
Operating revenues				
Charges for services				
Other	\$ 14,500,000	\$ 15,728,813	\$ 1,228,813	\$ 15,148,219
Other operating revenues	30,000	6,481	(23,519)	50,683
Total operating revenues	14,530,000	15,735,294	1,205,294	15,198,902
Operating expenses				
Salaries and wages	3,966,969	3,988,423	21,454	3,836,963
Employee benefits	1,645,346	1,654,246	8,900	1,979,689
Services and supplies	14,222,126	10,180,506	(4,041,620)	9,810,964
Depreciation	98,540	183,274	84,734	99,988
Total operating expenses	19,932,981	16,006,449	(3,926,532)	15,727,604
Operating income (loss)	(5,402,981)	(271,155)	5,131,826	(528,702)
Nonoperating revenues (expenses)				
Interest income	64,516	36,152	(28,364)	(16,669)
Gain (loss) on sale or disposition of property and equipment	-	1,506	1,506	-
Total nonoperating revenues (expenses)	64,516	37,658	(26,858)	(16,669)
Income (loss) before transfers	(5,338,465)	(233,497)	5,104,968	(545,371)
Transfers to other funds	(379,900)	(373,350)	6,550	-
Change in net position	\$ (5,718,365)	\$ (606,847)	\$ 5,111,518	\$ (545,371)



Clark County  
Internal Service Funds  
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual  
For the Fiscal Year Ended June 30, 2018  
(With comparative actual for the fiscal year ended June 30, 2017)

	Final Budget	2018 Actual	Variance	2017 Actual
<b>Construction Management</b>				
Operating revenues				
Charges for services				
Other	\$ 2,215,000	\$ 2,693,935	\$ 478,935	\$ 2,746,920
Other operating revenues	1,000	7,208	6,208	8,950
Total operating revenues	<u>2,216,000</u>	<u>2,701,143</u>	<u>485,143</u>	<u>2,755,870</u>
Operating expenses				
Salaries and wages	3,193,637	3,059,054	(134,583)	2,839,125
Employee benefits	1,263,228	1,161,312	(101,916)	1,309,486
Services and supplies	1,644,200	936,424	(707,776)	817,360
Depreciation	10,844	11,575	731	8,815
Total operating expenses	<u>6,111,909</u>	<u>5,168,365</u>	<u>(943,544)</u>	<u>4,974,786</u>
Operating income (loss)	<u>(3,895,909)</u>	<u>(2,467,222)</u>	<u>1,428,687</u>	<u>(2,218,916)</u>
Nonoperating revenues (expenses)				
Interest income	8,196	18,340	10,144	(14,256)
Gain (loss) on sale or disposition of property and equipment	-	-	-	2,470
Total nonoperating revenues (expenses)	<u>8,196</u>	<u>18,340</u>	<u>10,144</u>	<u>(11,786)</u>
Income (loss) before transfers	<u>(3,887,713)</u>	<u>(2,448,882)</u>	<u>1,438,831</u>	<u>(2,230,702)</u>
Transfers from other funds	2,800,000	2,800,000	-	2,800,000
Transfers to other funds	<u>(254,898)</u>	<u>(229,250)</u>	<u>25,648</u>	<u>-</u>
Change in net position	<u>\$ (1,342,611)</u>	<u>\$ 121,868</u>	<u>\$ 1,464,479</u>	<u>\$ 569,298</u>
<b>Enterprise Resource Planning</b>				
Operating revenues				
Charges for services				
Other	\$ 61,738,580	\$ 61,161,834	\$ (576,746)	\$ 58,929,305
Other operating revenues	289,000	411,933	122,933	426,144
Total operating revenues	<u>62,027,580</u>	<u>61,573,767</u>	<u>(453,813)</u>	<u>59,355,449</u>
Operating expenses				
Salaries and wages	19,851,493	18,431,364	(1,420,129)	18,628,130
Employee benefits	7,963,477	7,235,866	(727,611)	8,537,688
Services and supplies	40,623,330	35,569,275	(5,054,055)	34,415,421
Depreciation	124,901	131,628	6,727	224,147
Total operating expenses	<u>68,563,201</u>	<u>61,368,133</u>	<u>(7,195,068)</u>	<u>61,805,386</u>
Operating income (loss)	<u>(6,535,621)</u>	<u>205,634</u>	<u>6,741,255</u>	<u>(2,449,937)</u>
Nonoperating revenues (expenses)				
Interest income	137,500	29,504	(107,996)	(2,550)
Income (loss) before transfers	<u>(6,398,121)</u>	<u>235,138</u>	<u>6,633,259</u>	<u>(2,452,487)</u>
Transfers from other funds	-	5,000,000	5,000,000	-
Transfers to other funds	<u>(1,473,750)</u>	<u>(1,296,900)</u>	<u>176,850</u>	<u>-</u>
Change in net position	<u>\$ (7,871,871)</u>	<u>\$ 3,938,238</u>	<u>\$ 11,810,109</u>	<u>\$ (2,452,487)</u>

Clark County  
Internal Service Funds  
Schedule of Cash Flows - Budget and Actual  
For the Fiscal Year Ended June 30, 2018  
(With comparative actual for the fiscal year ended June 30, 2017)

Self-Funded Group Insurance	Final Budget	2018 Actual	Variance	2017 Actual
Cash flows from operating activities				
Cash received from customers	\$ 102,743,100	\$ 106,298,728	\$ 3,555,628	\$ 99,612,256
Cash paid for services and supplies	(116,518,000)	(92,941,750)	23,576,250	(88,620,710)
Other operating receipts	2,073,000	6,219,971	4,146,971	4,921,101
Net cash provided (used) by operating activities	(11,701,900)	19,576,949	31,278,849	15,912,647
Cash flows from investing activities				
Interest income	105,000	(83,070)	(188,070)	4,556
Net increase (decrease) in cash and cash equivalents	(11,596,900)	19,493,879	31,090,779	15,917,203
Cash and cash equivalents				
Beginning of year	47,830,666	58,008,499	10,177,833	42,091,296
End of year	\$ 36,233,766	\$ 77,502,378	\$ 41,268,612	\$ 58,008,499

Clark County Worker's Compensation	Final Budget	2018 Actual	Variance	2017 Actual
Cash flows from operating activities				
Cash received from customers	\$ 12,859,000	\$ 13,739,212	\$ 880,212	\$13,165,336
Cash paid for employees and benefits	(622,545)	(485,434)	137,111	(680,694)
Cash paid for services and supplies	(36,401,366)	(17,028,885)	19,372,481	(15,167,584)
Other operating receipts	2,073,000	1,760,542	(312,458)	2,167,207
Net cash provided (used) by operating activities	(22,091,911)	(2,014,565)	20,077,346	(515,735)
Cash flows from noncapital financing activities				
Transfers to other funds	(45,850)	(45,850)	-	-
Cash flows from investing activities				
Interest income	385,500	168,570	(216,930)	7,652
Net increase (decrease) in cash and cash equivalents	(21,752,261)	(1,891,845)	19,860,416	(508,083)
Cash and cash equivalents				
Beginning of year	55,629,001	56,335,560	706,559	56,843,643
End of year	\$ 33,876,740	\$ 54,443,715	\$ 20,566,975	\$ 56,335,560

Employee Benefits	Final Budget	2018 Actual	Variance	2017 Actual
Cash flows from operating activities				
Cash received from customers	\$ 926,000	\$ 1,042,893	\$ 116,893	\$552,998
Cash paid for employees and benefits	(3,100,000)	(1,352,567)	1,747,433	(1,100,441)
Cash paid for services and supplies	(1,488,500)	(584,228)	904,272	(570,950)
Net cash provided (used) by operating activities	(3,662,500)	(893,902)	2,768,598	(1,118,393)
Cash flows from noncapital financing activities				
Transfers from other funds	1,500,000	1,500,000	-	3,000,000
Cash flows from investing activities				
Interest income	40,000	(880)	(40,880)	(7,031)
Net increase (decrease) in cash and cash equivalents	(2,122,500)	605,218	2,727,718	1,874,576
Cash and cash equivalents				
Beginning of year	7,700,338	7,688,914	(11,424)	5,814,338
End of year	\$ 5,577,838	\$ 8,294,132	\$ 2,716,294	\$ 7,688,914

Clark County  
Internal Service Funds  
Schedule of Cash Flows - Budget and Actual  
For the Fiscal Year Ended June 30, 2018  
(With comparative actual for the fiscal year ended June 30, 2017)

Other Post-Employment Benefits Reserve	Final Budget	2018 Actual	Variance	2017 Actual
Cash flows from operating activities				
Cash received from customers	\$ 30,750,000	\$ -	\$ (30,750,000)	\$26,158,507
Cash paid for employees and benefits	(30,500,000)	-	30,500,000	(800,065)
Cash paid for services and supplies	(6,950,000)	-	6,950,000	(8,964,966)
Other operating receipts	13,602,000	-	(13,602,000)	13,571,156
Net cash provided (used) by operating activities	6,902,000	-	(6,902,000)	29,964,632
Cash flows from noncapital financing activities				
Transfers to other funds	-	-	-	(97,211,283)
Cash flows from investing activities				
Interest income	469,500	-	(469,500)	265,443
Net increase (decrease) in cash and cash equivalents	7,371,500	-	(7,371,500)	(66,981,208)
Cash and cash equivalents Beginning of year	74,178,208	-	(74,178,208)	66,981,208
End of year	<u>\$ 81,549,708</u>	<u>\$ -</u>	<u>\$ (81,549,708)</u>	<u>\$ -</u>
<b>LVMPD Self-Funded Insurance</b>	<b>Final Budget</b>	<b>2018 Actual</b>	<b>Variance</b>	<b>2017 Actual</b>
Cash flows from operating activities				
Cash received from customers	\$ 5,400,000	\$ 5,403,976	\$ 3,976	\$ 5,424,780
Cash paid for services and supplies	(7,626,984)	(7,011,241)	615,743	(6,698,196)
Other operating receipts	275,000	236,302	(38,698)	282,719
Net cash provided (used) by operating activities	(1,951,984)	(1,370,963)	581,021	(990,697)
Cash flows from investing activities				
Interest income	200,000	56,052	(143,948)	6,179
Net increase (decrease) in cash and cash equivalents	(1,751,984)	(1,314,911)	437,073	(984,518)
Cash and cash equivalents Beginning of year	14,129,236	14,286,137	156,901	15,270,655
End of year	<u>\$ 12,377,252</u>	<u>\$ 12,971,226</u>	<u>\$ 593,974</u>	<u>\$ 14,286,137</u>
<b>LVMPD Self-Funded Industrial Insurance</b>	<b>Final Budget</b>	<b>2018 Actual</b>	<b>Variance</b>	<b>2017 Actual</b>
Cash flows from operating activities				
Cash received from customers	\$ 12,500,970	\$ 12,637,344	\$ 136,374	\$ 15,079,151
Cash paid for services and supplies	(17,265,502)	(14,552,959)	2,712,543	(11,311,557)
Other operating receipts	300,000	572,634	272,634	763,788
Net cash provided (used) by operating activities	(4,464,532)	(1,342,981)	3,121,551	4,531,382
Cash flows from investing activities				
Interest income	550,000	160,442	(389,558)	13,087
Net increase (decrease) in cash and cash equivalents	(3,914,532)	(1,182,539)	2,731,993	4,544,469
Cash and cash equivalents Beginning of year	58,604,174	58,802,144	197,970	54,257,675
End of year	<u>\$ 54,689,642</u>	<u>\$ 57,619,605</u>	<u>\$ 2,929,963</u>	<u>\$ 58,802,144</u>
<b>CCDC Self-Funded Insurance</b>	<b>Final Budget</b>	<b>2018 Actual</b>	<b>Variance</b>	<b>2017 Actual</b>
Cash flows from operating activities				
Cash received from customers	\$ 800,000	\$ 800,000	\$ -	\$ 500,000
Cash paid for services and supplies	(762,500)	(729,329)	33,171	(479,688)
Net cash used by operating activities	37,500	70,671	33,171	20,312
Cash flows from investing activities				
Interest income	7,425	(1,557)	(8,982)	(861)
Net increase (decrease) in cash and cash equivalents	44,925	69,114	24,189	19,451
Cash and cash equivalents Beginning of year	1,249,160	1,265,272	16,112	1,245,821
End of year	<u>\$ 1,294,085</u>	<u>\$ 1,334,386</u>	<u>\$ 40,301</u>	<u>\$ 1,265,272</u>

Clark County  
Internal Service Funds  
Schedule of Cash Flows - Budget and Actual  
For the Fiscal Year Ended June 30, 2018  
(With comparative actual for the fiscal year ended June 30, 2017)

CCDC Self-Funded Industrial Insurance	Final Budget	2018 Actual	Variance	2017 Actual
Cash flows from operating activities				
Cash received from customers	\$ 2,811,669	\$ -	\$ (2,811,669)	\$ 4,432,355
Cash paid for services and supplies	(2,777,250)	(2,050,100)	727,150	(2,340,701)
Other operating receipts	-	21,383	21,383	13,275
Net cash provided (used) by operating activities	34,419	(2,028,717)	(2,063,136)	2,104,929
Cash flows from investing activities				
Interest income	73,474	53,298	(20,176)	(7,274)
Net increase (decrease) in cash and cash equivalents	107,893	(1,975,419)	(2,083,312)	2,097,655
Cash and cash equivalents				
Beginning of year	12,065,845	13,174,778	1,108,933	11,077,123
End of year	\$ 12,173,738	\$ 11,199,359	\$ (974,379)	\$ 13,174,778

County Liability Insurance	Final Budget	2018 Actual	Variance	2017 Actual
Cash flows from operating activities				
Cash received from customers	\$ 2,287,190	\$ 2,058,937	\$ (228,253)	\$2,190,664
Cash paid for employees and benefits	(1,360,513)	(1,384,541)	(24,028)	(1,489,992)
Cash paid for services and supplies	(3,770,570)	(1,137,171)	2,633,399	(1,256,392)
Other operating receipts	-	-	-	3,755
Net cash provided (used) by operating activities	(2,843,893)	(462,775)	2,381,118	(551,965)
Cash flows from noncapital financing activities				
Transfers to other funds	(92,140)	(72,050)	20,090	-
Cash flows from investing activities				
Interest income	139,400	31,192	(108,208)	(7,722)
Net increase (decrease) in cash and cash equivalents	(2,796,633)	(503,633)	2,293,000	(559,687)
Cash and cash equivalents				
Beginning of year	16,434,205	15,995,028	(439,177)	16,554,715
End of year	\$ 13,637,572	\$ 15,491,395	\$ 1,853,823	\$ 15,995,028

County Liability Insurance Pool	Final Budget	2018 Actual	Variance	2017 Actual
Cash flows from operating activities				
Cash received from customers	\$ 6,075,160	\$ 5,676,759	\$ (398,401)	\$ 5,743,724
Cash paid for services and supplies	(10,648,543)	(4,570,069)	6,078,474	(5,515,436)
Other operating receipts	-	-	-	12,075
Net cash provided (used) by operating activities	(4,573,383)	1,106,690	5,680,073	240,363
Cash flows from investing activities				
Interest income	58,600	(25,475)	(84,075)	(32,542)
Net increase (decrease) in cash and cash equivalents	(4,514,783)	1,081,215	5,595,998	207,821
Cash and cash equivalents				
Beginning of year	14,770,301	14,709,302	(60,999)	14,501,481
End of year	\$ 10,255,518	\$ 15,790,517	\$ 5,534,999	\$ 14,709,302

Clark County  
Internal Service Funds  
Schedule of Cash Flows - Budget and Actual  
For the Fiscal Year Ended June 30, 2018  
(With comparative actual for the fiscal year ended June 30, 2017)

County Investment Pool	Final Budget	2018 Actual	Variance	2017 Actual
Cash flows from operating activities				
Cash received from customers	\$ 1,672,661	\$ 1,956,404	\$ 283,743	\$1,856,680
Cash paid for employees and benefits	(940,168)	(965,423)	(25,255)	(875,002)
Cash paid for services and supplies	(1,390,800)	(1,018,576)	372,224	(914,170)
Net cash provided (used) by operating activities	(658,307)	(27,595)	630,712	67,508
Cash flows from noncapital financing activities				
Transfers from other funds	1,000,000	-	(1,000,000)	-
Transfers to other funds	(1,058,950)	(58,950)	1,000,000	-
Net cash provided (used) by noncapital financing activities	(58,950)	(58,950)	-	-
Cash flows from investing activities				
Interest income	17,500	(10,812)	(28,312)	10,633
Net increase (decrease) in cash and cash equivalents	(699,757)	(97,357)	602,400	78,141
Cash and cash equivalents				
Beginning of year	1,699,757	1,788,898	89,141	1,710,757
End of year	\$ 1,000,000	\$ 1,691,541	\$ 691,541	\$ 1,788,898

Regional Justice Center Maintenance and Operations	Final Budget	2018 Actual	Variance	2017 Actual
Cash flows from operating activities				
Cash received from customers	\$ 10,605,000	\$ 8,582,796	\$ (2,022,204)	\$8,784,306
Cash paid for employees and benefits	(5,497,448)	(5,120,818)	376,630	(5,846,300)
Cash paid for services and supplies	(5,508,643)	(4,807,042)	701,601	(4,585,399)
Other operating receipts	250,000	1,811,897	1,561,897	2,054,096
Net cash provided (used) by operating activities	(151,091)	466,833	617,924	406,703
Cash flows from noncapital financing activities				
Transfers to other funds	(451,950)	(406,100)	45,850	-
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	(456,905)	(232,531)	224,374	(375,806)
Cash flows from investing activities				
Interest income	38,900	(9,483)	(48,383)	(16,948)
Net increase (decrease) in cash and cash equivalents	(1,021,046)	(181,281)	839,765	13,949
Cash and cash equivalents				
Beginning of year	4,452,954	4,422,055	(30,899)	4,408,106
End of year	\$ 3,431,908	\$ 4,240,774	\$ 808,866	\$ 4,422,055

Automotive and Central Services	Final Budget	2018 Actual	Variance	2017 Actual
Cash flows from operating activities				
Cash received from customers	\$ 14,500,000	\$ 15,317,599	\$ 817,599	\$15,148,801
Cash paid for employees and benefits	(5,612,315)	(5,581,177)	31,138	(6,106,560)
Cash paid for services and supplies	(14,222,126)	(10,090,156)	4,131,970	(9,702,988)
Other operating receipts	30,000	6,481	(23,519)	50,683
Net cash provided (used) by operating activities	(5,304,441)	(347,253)	4,957,188	(610,064)
Cash flows from noncapital financing activities				
Transfers to other funds	(379,900)	(373,350)	6,550	-
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	(1,269,895)	(663,792)	606,103	(1,363,588)
Proceeds from the sale of capital assets	-	1,506	1,506	-
Net cash provided (used) by capital and related financing activities	(1,269,895)	(662,286)	607,609	(1,363,588)
Cash flows from investing activities				
Interest income	64,516	30,592	(33,924)	(16,743)
Net increase (decrease) in cash and cash equivalents	(6,889,720)	(1,352,297)	5,537,423	(1,990,395)
Cash and cash equivalents				
Beginning of year	13,515,448	14,030,485	515,037	16,020,880
End of year	\$ 6,625,728	\$ 12,678,188	\$ 6,052,460	\$ 14,030,485

Clark County  
Internal Service Funds  
Schedule of Cash Flows - Budget and Actual  
For the Fiscal Year Ended June 30, 2018  
(With comparative actual for the fiscal year ended June 30, 2017)

Construction Management	Final Budget	2018 Actual	Variance	2017 Actual
Cash flows from operating activities				
Cash received from customers	\$ 2,215,000	\$ 2,756,284	\$ 541,284	\$2,991,354
Cash paid for employees and benefits	(4,456,865)	(4,183,843)	273,022	(4,329,260)
Cash paid for services and supplies	(1,644,200)	(967,876)	676,324	(760,130)
Other operating receipts	1,000	7,208	6,208	8,950
Net cash provided (used) by operating activities	<u>(3,885,065)</u>	<u>(2,388,227)</u>	<u>1,496,838</u>	<u>(2,089,086)</u>
Cash flows from noncapital financing activities				
Transfers from other funds	2,800,000	2,800,000	-	2,800,000
Transfers to other funds	(254,898)	(229,250)	25,648	-
Net cash provided by noncapital financing activities	<u>2,545,102</u>	<u>2,570,750</u>	<u>25,648</u>	<u>2,800,000</u>
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	-	-	-	(23,653)
Proceeds from the sale of capital assets	-	-	-	2,470
Net cash used by capital and related financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>(21,183)</u>
Cash flows from investing activities				
Interest income	8,196	15,066	6,870	(16,951)
Net increase (decrease) in cash and cash equivalents	<u>(1,331,767)</u>	<u>197,589</u>	<u>1,529,356</u>	<u>672,780</u>
Cash and cash equivalents				
Beginning of year	3,445,037	3,699,242	254,205	3,026,462
End of year	<u>\$ 2,113,270</u>	<u>\$ 3,896,831</u>	<u>\$ 1,783,561</u>	<u>\$ 3,699,242</u>

Enterprise Resource Planning	Final Budget	2018 Actual	Variance	2017 Actual
Cash flows from operating activities				
Cash received from customers	\$ 61,738,580	\$ 61,187,984	\$ (550,596)	\$58,895,823
Cash paid for employees and benefits	(27,814,970)	(25,621,197)	2,193,773	(28,340,192)
Cash paid for services and supplies	(40,623,330)	(34,643,031)	5,980,299	(34,968,247)
Other operating receipts	289,000	411,933	122,933	426,144
Net cash provided (used) by operating activities	<u>(6,410,720)</u>	<u>1,335,689</u>	<u>7,746,409</u>	<u>(3,986,472)</u>
Cash flows from noncapital financing activities				
Transfers from other funds	-	5,000,000	(25,657,787)	-
Transfers to other funds	(1,473,750)	(1,296,900)	176,850	-
Net cash provided by noncapital financing activities	<u>(1,473,750)</u>	<u>3,703,100</u>	<u>(25,480,937)</u>	<u>-</u>
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of	<u>(2,463,621)</u>	<u>-</u>	<u>2,463,621</u>	<u>(301,667)</u>
Cash flows from investing activities				
Interest income	137,500	(5,815)	(143,315)	(1,554)
Net increase (decrease) in cash and cash equivalents	<u>(10,210,591)</u>	<u>5,032,974</u>	<u>(15,414,222)</u>	<u>(4,289,693)</u>
Cash and cash equivalents				
Beginning of year	27,695,151	26,587,902	(1,107,249)	30,877,595
End of year	<u>\$ 17,484,560</u>	<u>\$ 31,620,876</u>	<u>\$ (16,521,471)</u>	<u>\$ 26,587,902</u>

EMPLOYEE BENEFIT AND PENSION TRUST FUNDS

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Medical Insurance Premium Retirement Plan Fund - to account for monies held by the County on behalf of employees to pay their insurance premiums upon their retirement on a tax-free basis.

County Section 125 Plan Fund - to account for monies held by the County on behalf of employees to pay for medical costs, child care, and insurance premiums on a tax-free basis.

Las Vegas Valley Water District Pension Plan Fund - to account for activities of the Las Vegas Valley Water District retirement plan.

Clark County, Nevada  
Employee Benefit and Pension Trust Funds  
Combining Statement of Net Position  
June 30, 2018  
(With comparative totals for June 30, 2017)

	Medical Insurance Premium Retirement Plan	County Section 125 Plan	Las Vegas Valley Water District Pension Plan	Totals	
				2018	2017
<b>Assets</b>					
Cash and investments					
In custody of the County Treasurer	\$ 919,306	\$ 607,113	\$ -	\$ 1,526,419	\$ 1,634,296
With fiscal agent:					
Money market funds	98,068	-	2,015,501	2,113,569	2,167,021
Insurance account and contracts	-	-	3,241,202	3,241,202	2,503,803
Domestic equity funds	-	-	261,942,779	261,942,779	225,207,284
Domestic bond funds	-	-	112,355,264	112,355,264	96,208,620
International equity fund	-	-	66,753,459	66,753,459	59,290,314
Global REIT	-	-	13,835,014	13,835,014	11,335,519
Interest receivable	3,002	1,983	48,343	53,328	46,452
Total Assets	<u>1,020,376</u>	<u>609,096</u>	<u>460,191,562</u>	<u>461,821,034</u>	<u>398,393,309</u>
<b>Liabilities</b>					
Accounts Payable	-	-	95,218	95,218	-
Accrued expenses	748	165,578	-	166,326	142,619
Total Liabilities	<u>748</u>	<u>165,578</u>	<u>95,218</u>	<u>261,544</u>	<u>142,619</u>
<b>Net Position</b>					
Restricted for pension benefits and other purposes	<u>\$ 1,019,628</u>	<u>\$ 443,518</u>	<u>\$ 460,096,344</u>	<u>\$ 461,559,490</u>	<u>\$ 398,250,690</u>



Clark County, Nevada  
Employee Benefit and Pension Trust Funds  
Combining Statement of Changes in Net Position  
For the Fiscal Year Ended June 30, 2018  
(With comparative totals for the fiscal year ended June 30, 2017)

	Medical Insurance Premium Retirement Plan	County Section 125 Plan	Las Vegas Valley Water District Pension Plan	Totals	
				2018	2017
<b>Additions</b>					
Contributions					
Contributions from employer	\$ -	\$ -	\$ 37,000,000	\$ 37,000,000	\$ 31,069,130
Contributions from employees	12,294	-	635,292	647,586	133,429
Total contributions	<u>12,294</u>	<u>-</u>	<u>37,635,292</u>	<u>37,647,586</u>	<u>31,202,559</u>
Investment earnings					
Interest	6,052	1,964	202,869	210,885	175,410
Net increase (decrease) in fair value of investments	-	-	43,751,867	43,751,867	49,216,856
Total investment earnings	<u>6,052</u>	<u>1,964</u>	<u>43,954,736</u>	<u>43,962,752</u>	<u>49,392,266</u>
Less investment expense	-	-	(164,752)	(164,752)	(121,863)
Net investment earnings	<u>6,052</u>	<u>1,964</u>	<u>43,789,984</u>	<u>43,798,000</u>	<u>49,270,403</u>
Total additions	<u>18,346</u>	<u>1,964</u>	<u>81,425,276</u>	<u>81,445,586</u>	<u>80,472,962</u>
<b>Deductions</b>					
General and administrative	-	-	398,691	398,691	344,057
Benefit payments	<u>148,889</u>	<u>-</u>	<u>17,589,206</u>	<u>17,738,095</u>	<u>14,597,443</u>
Total deductions	<u>148,889</u>	<u>-</u>	<u>17,987,897</u>	<u>18,136,786</u>	<u>14,941,500</u>
Change in net position	(130,543)	1,964	63,437,379	63,308,800	65,531,462
<b>Net Position</b>					
Beginning of year	<u>1,150,171</u>	<u>441,554</u>	<u>396,658,965</u>	<u>398,250,690</u>	<u>332,719,228</u>
End of year	<u>\$ 1,019,628</u>	<u>\$ 443,518</u>	<u>\$ 460,096,344</u>	<u>\$ 461,559,490</u>	<u>\$ 398,250,690</u>

## INVESTMENT TRUST FUNDS

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Pooled Investment Trust Fund - to account for the net position of the County's external investment pool.

Southern Nevada Health District Investment Trust Fund - to account for the net position of the Southern Nevada Health District's individual investment account. The individual investment account was closed during fiscal year 2018.

Clark County, Nevada  
Investment Trust Funds  
Combining Statement of Net Position  
June 30, 2018  
(With comparative totals for June 30, 2017)

	Pooled Investment Trust Fund	Southern Nevada Health District Investment Trust Fund	Totals	
			2018	2017
<b>Assets</b>				
Cash and investments				
In custody of the County Treasurer	\$ 28,681,973	\$ -	\$ 28,681,973	\$ 9,208,555
In custody of other officials	89,571	-	89,571	15,024,543
Interest receivable	93,662	-	93,662	82,097
Total Assets	28,865,206	-	28,865,206	24,315,195
<b>Net Position</b>				
Held in trust for pool participants and investment trust fund	\$ 28,865,206	\$ -	\$ 28,865,206	\$ 24,315,195

Clark County, Nevada  
Investment Trust Funds  
Combining Statement of Changes in Net Position  
For the Fiscal Year Ended June 30, 2018  
(With comparative totals for the fiscal year ended June 30, 2017)

	Pooled Investment Trust Fund	Southern Nevada Health District Investment Trust Fund	Totals	
			2018	2017
<b>Additions</b>				
Contributions				
Contributions to investment trust funds	\$ 87,994,979	\$ -	\$ 87,994,979	\$ 85,000,043
Investment earnings				
Interest	283,386	145,571	428,957	393,335
Net increase (decrease) in fair value of investments	(379,905)	166,287	(213,618)	(437,589)
Total investment earnings	(96,519)	311,858	215,339	(44,254)
Total additions	87,898,460	311,858	88,210,318	84,955,789
<b>Deductions</b>				
Distributions from investment trust funds	68,265,339	15,394,968	83,660,307	83,133,479
Change in net position	19,633,121	(15,083,110)	4,550,011	1,822,310
<b>Net Position</b>				
Beginning of year	9,232,085	15,083,110	24,315,195	22,492,885
End of year	\$ 28,865,206	\$ -	\$ 28,865,206	\$ 24,315,195

AGENCY FUNDS

Each of the agency funds is used to account for ad valorem taxes and other revenues received by Clark County on behalf of the identified in the fund titles.

Clark County, Nevada  
Agency Funds  
Combining Statement of Changes in Assets and Liabilities  
For the Fiscal Year Ended June 30, 2018

	Balance June 30, 2017	Additions	Deletions	Balance June 30, 2018
<b>State of Nevada</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 50,823,906	\$ 437,754,662	\$ 430,210,915	\$ 58,367,653
Accounts receivable	-	7,767	-	7,767
Interest receivable	129,867	190,602	129,867	190,602
Taxes receivable, delinquent	1,494,717	597,830	552,361	1,540,186
Due from other governmental units	221,240	240,666	221,240	240,666
	<u>\$ 52,669,730</u>	<u>\$ 438,791,527</u>	<u>\$ 431,114,383</u>	<u>\$ 60,346,874</u>
Total assets				
	<u>\$ 52,669,730</u>	<u>\$ 438,791,527</u>	<u>\$ 431,114,383</u>	<u>\$ 60,346,874</u>
Liabilities				
Amounts held for others	<u>\$ 52,669,730</u>	<u>\$ 437,922,418</u>	<u>\$ 430,245,274</u>	<u>\$ 60,346,874</u>
<b>Boulder City</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 44,151	\$ 2,254,969	\$ 2,295,585	\$ 3,535
Interest receivable	113	12	113	12
Taxes receivable, delinquent	59,588	31,083	28,806	61,865
	<u>\$ 103,852</u>	<u>\$ 2,286,064</u>	<u>\$ 2,324,504</u>	<u>\$ 65,412</u>
Total assets				
	<u>\$ 103,852</u>	<u>\$ 2,286,064</u>	<u>\$ 2,324,504</u>	<u>\$ 65,412</u>
Liabilities				
Amounts held for others	<u>\$ 103,852</u>	<u>\$ 2,257,335</u>	<u>\$ 2,295,775</u>	<u>\$ 65,412</u>
<b>City of Henderson</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 306,713	\$ 83,557,853	\$ 83,442,162	\$ 422,404
Interest receivable	784	1,379	784	1,379
Taxes receivable, delinquent	1,394,659	420,466	460,864	1,354,261
	<u>\$ 1,702,156</u>	<u>\$ 83,979,698</u>	<u>\$ 83,903,810</u>	<u>\$ 1,778,044</u>
Total assets				
	<u>\$ 1,702,156</u>	<u>\$ 83,979,698</u>	<u>\$ 83,903,810</u>	<u>\$ 1,778,044</u>
Liabilities				
Amounts held for others	<u>\$ 1,702,156</u>	<u>\$ 83,516,671</u>	<u>\$ 83,440,783</u>	<u>\$ 1,778,044</u>
<b>City of Las Vegas</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 900,620	\$ 128,780,426	\$ 128,798,937	\$ 882,109
Interest receivable	2,301	2,881	2,301	2,881
Taxes receivable, delinquent	1,798,497	777,493	590,387	1,985,603
	<u>\$ 2,701,418</u>	<u>\$ 129,560,800</u>	<u>\$ 129,391,625</u>	<u>\$ 2,870,593</u>
Total assets				
	<u>\$ 2,701,418</u>	<u>\$ 129,560,800</u>	<u>\$ 129,391,625</u>	<u>\$ 2,870,593</u>
Liabilities				
Amounts held for others	<u>\$ 2,701,418</u>	<u>\$ 129,071,446</u>	<u>\$ 128,902,271</u>	<u>\$ 2,870,593</u>
<b>City of North Las Vegas</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 387,326	\$ 59,510,217	\$ 59,520,797	\$ 376,746
Interest receivable	990	1,230	990	1,230
Taxes receivable, delinquent	1,226,380	563,208	540,454	1,249,134
	<u>\$ 1,614,696</u>	<u>\$ 60,074,655</u>	<u>\$ 60,062,241</u>	<u>\$ 1,627,110</u>
Total assets				
	<u>\$ 1,614,696</u>	<u>\$ 60,074,655</u>	<u>\$ 60,062,241</u>	<u>\$ 1,627,110</u>
Liabilities				
Amounts held for others	<u>\$ 1,614,696</u>	<u>\$ 59,531,981</u>	<u>\$ 59,519,567</u>	<u>\$ 1,627,110</u>

(Continued)

Clark County, Nevada  
Agency Funds  
Combining Statement of Changes in Assets and Liabilities  
For the Fiscal Year Ended June 30, 2018

(Continued)

	Balance June 30, 2017	Additions	Deletions	Balance June 30, 2018
<b>City of Mesquite</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 114,530	\$ 6,296,071	\$ 6,312,235	\$ 98,366
Interest receivable	293	321	293	321
Taxes receivable, delinquent	106,859	56,969	34,431	129,397
	<u>221,682</u>	<u>6,353,361</u>	<u>6,346,959</u>	<u>228,084</u>
Total assets	<u>\$ 221,682</u>	<u>\$ 6,353,361</u>	<u>\$ 6,346,959</u>	<u>\$ 228,084</u>
Liabilities				
Amounts held for others	<u>\$ 221,682</u>	<u>\$ 6,318,315</u>	<u>\$ 6,311,913</u>	<u>\$ 228,084</u>
<b>Las Vegas Artesian Basin</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 1,716	\$ 1,253,753	\$ 1,253,753	\$ 1,716
Interest receivable	4	6	4	6
Taxes receivable, delinquent	2,112	499	555	2,056
	<u>3,832</u>	<u>1,254,258</u>	<u>1,254,312</u>	<u>3,778</u>
Total assets	<u>\$ 3,832</u>	<u>\$ 1,254,258</u>	<u>\$ 1,254,312</u>	<u>\$ 3,778</u>
Liabilities				
Amounts held for others	<u>\$ 3,832</u>	<u>\$ 1,253,705</u>	<u>\$ 1,253,759</u>	<u>\$ 3,778</u>
<b>Coyote Spring Valley Groundwater Basin</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 5	\$ 1	-	\$ 6
Liabilities				
Amounts held for others	<u>\$ 5</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 6</u>
<b>Lower Moapa Groundwater Basin</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ -	\$ 1,715	\$ 1,715	\$ -
Taxes receivable, delinquent	1	-	-	1
	<u>1</u>	<u>1,715</u>	<u>1,715</u>	<u>1</u>
Total assets	<u>\$ 1</u>	<u>\$ 1,715</u>	<u>\$ 1,715</u>	<u>\$ 1</u>
Liabilities				
Amounts held for others	<u>\$ 1</u>	<u>\$ 1,715</u>	<u>\$ 1,715</u>	<u>\$ 1</u>
<b>Las Vegas Constable</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 17,184	\$ 28,122	\$ 14,681	\$ 30,625
Interest receivable	44	100	44	100
	<u>17,228</u>	<u>28,222</u>	<u>14,725</u>	<u>30,725</u>
Total assets	<u>\$ 17,228</u>	<u>\$ 28,222</u>	<u>\$ 14,725</u>	<u>\$ 30,725</u>
Liabilities				
Amounts held for others	<u>\$ 17,228</u>	<u>\$ 43,729</u>	<u>\$ 30,232</u>	<u>\$ 30,725</u>

(Continued)

Clark County, Nevada  
 Agency Funds  
 Combining Statement of Changes in Assets and Liabilities  
 For the Fiscal Year Ended June 30, 2018

(Continued)

	Balance June 30, 2017	Additions	Deletions	Balance June 30, 2018
<b>Constables Agency</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 74,719	\$ 22,702,757	\$ 22,563,918	\$ 213,558
Liabilities				
Amounts held for others	\$ 74,719	\$ 22,738,948	\$ 22,600,109	\$ 213,558
<b>Coroner Impounds</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 9,715	\$ 22,430	\$ 25,046	\$ 7,099
Interest receivable	25	23	25	23
Total assets	\$ 9,740	\$ 22,453	\$ 25,071	\$ 7,122
Liabilities				
Amounts held for others	\$ 9,740	\$ 24,992	\$ 27,610	\$ 7,122
<b>Child Welfare Agency</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 2,400	\$ 1,759,068	\$ 1,751,641	\$ 9,827
In custody of other officials	405,676	1,722,678	1,733,201	395,153
Interest receivable	6	32	6	32
Total assets	\$ 408,082	\$ 3,481,778	\$ 3,484,848	\$ 405,012
Liabilities				
Amounts held for others	\$ 408,082	\$ 1,760,536	\$ 1,763,606	\$ 405,012
<b>Boulder City Library District Operating</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 398,149	\$ 1,678,726	\$ 1,798,578	\$ 278,297
In custody of other officials	50	-	-	50
Interest receivable	1,017	909	1,017	909
Taxes receivable, delinquent	9,271	5,473	4,580	10,164
Due from other governmental units	115,083	121,945	115,083	121,945
Total assets	\$ 523,570	\$ 1,807,053	\$ 1,919,258	\$ 411,365
Liabilities				
Amounts held for others	\$ 523,570	\$ 2,115,648	\$ 2,227,853	\$ 411,365
<b>Boulder City Library District Debt Service</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 8,114	\$ 698,484	\$ 699,280	\$ 7,318
Interest receivable	20	24	20	24
Taxes receivable, delinquent	6,311	3,931	3,104	7,138
Total assets	\$ 14,445	\$ 702,439	\$ 702,404	\$ 14,480
Liabilities				
Amounts held for others	\$ 14,445	\$ 1,031,288	\$ 1,031,253	\$ 14,480

(Continued)



Clark County, Nevada  
 Agency Funds  
 Combining Statement of Changes in Assets and Liabilities  
 For the Fiscal Year Ended June 30, 2018

(Continued)

	Balance June 30, 2017	Additions	Deletions	Balance June 30, 2018
<b>Boulder City Library Capital Construction</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 392,515	\$ 282,660	\$ 43,540	\$ 631,635
Interest receivable	1,003	2,063	1,003	2,063
Total assets	<u>\$ 393,518</u>	<u>\$ 284,723</u>	<u>\$ 44,543</u>	<u>\$ 633,698</u>
Liabilities				
Amounts held for others	<u>\$ 393,518</u>	<u>\$ 281,657</u>	<u>\$ 41,477</u>	<u>\$ 633,698</u>
<b>Las Vegas-Clark County Library District Operating</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 191,585	\$ 40,556,350	\$ 40,558,929	\$ 189,006
Interest receivable	490	617	490	617
Taxes receivable, delinquent	522,570	237,147	207,339	552,378
Total assets	<u>\$ 714,645</u>	<u>\$ 40,794,114</u>	<u>\$ 40,766,758</u>	<u>\$ 742,001</u>
Liabilities				
Amounts held for others	<u>\$ 714,645</u>	<u>\$ 40,585,668</u>	<u>\$ 40,558,312</u>	<u>\$ 742,001</u>
<b>Las Vegas-Clark County Library District Debt Service</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 2	\$ 6,202	\$ 6,201	\$ 3
Taxes receivable, delinquent	15,439	6,010	6,320	15,129
Total assets	<u>\$ 15,441</u>	<u>\$ 12,212</u>	<u>\$ 12,521</u>	<u>\$ 15,132</u>
Liabilities				
Amounts held for others	<u>\$ 15,441</u>	<u>\$ 6,014</u>	<u>\$ 6,323</u>	<u>\$ 15,132</u>
<b>Clark County School District Operating</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 9,366,703	\$ 860,701,986	\$ 859,537,439	\$ 10,531,250
Interest receivable	23,934	34,391	23,934	34,391
Taxes receivable, delinquent	11,598,881	4,742,933	4,339,571	12,002,243
Due from other governmental units	992,825	678,398	992,825	678,398
Total assets	<u>\$ 21,982,343</u>	<u>\$ 866,157,708</u>	<u>\$ 864,893,769</u>	<u>\$ 23,246,282</u>
Liabilities				
Amounts held for others	<u>\$ 21,982,343</u>	<u>\$ 860,768,143</u>	<u>\$ 859,504,204</u>	<u>\$ 23,246,282</u>
<b>Clark County School District Room Tax</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 15,490,056	\$ 100,664,147	\$ 100,053,503	\$ 16,100,700
Accounts receivable	-	3,740	-	3,740
Interest receivable	39,581	52,578	39,581	52,578
Due from other governmental units	460,285	531,973	460,285	531,973
Total assets	<u>\$ 15,989,922</u>	<u>\$ 101,252,438</u>	<u>\$ 100,553,369</u>	<u>\$ 16,688,991</u>
Liabilities				
Amounts held for others	<u>\$ 15,989,922</u>	<u>\$ 100,884,057</u>	<u>\$ 100,184,988</u>	<u>\$ 16,688,991</u>

(Continued)

Clark County, Nevada  
 Agency Funds  
 Combining Statement of Changes in Assets and Liabilities  
 For the Fiscal Year Ended June 30, 2018

(Continued)

	Balance June 30, 2017	Additions	Deletions	Balance June 30, 2018
<b>Henderson Library District</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 1,852	\$ 5,277,164	\$ 5,268,750	\$ 10,266
Interest receivable	5	34	5	34
Taxes receivable, delinquent	100,742	27,424	32,623	95,543
Total assets	<u>\$ 102,599</u>	<u>\$ 5,304,622</u>	<u>\$ 5,301,378</u>	<u>\$ 105,843</u>
Liabilities				
Amounts held for others	<u>\$ 102,599</u>	<u>\$ 5,271,961</u>	<u>\$ 5,268,717</u>	<u>\$ 105,843</u>
<b>State Indigent</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 164,441	\$ 9,151,033	\$ 9,139,154	\$ 176,320
Interest receivable	420	576	420	576
Taxes receivable, delinquent	130,641	52,519	48,589	134,571
Total assets	<u>\$ 295,502</u>	<u>\$ 9,204,128</u>	<u>\$ 9,188,163</u>	<u>\$ 311,467</u>
Liabilities				
Amounts held for others	<u>\$ 295,502</u>	<u>\$ 9,154,543</u>	<u>\$ 9,138,578</u>	<u>\$ 311,467</u>
<b>Wildlife Advisory Board</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 6,147	\$ 7,935	\$ 8,271	\$ 5,811
Interest receivable	16	19	16	19
Total assets	<u>\$ 6,163</u>	<u>\$ 7,954</u>	<u>\$ 8,287</u>	<u>\$ 5,830</u>
Liabilities				
Amounts held for others	<u>\$ 6,163</u>	<u>\$ 7,919</u>	<u>\$ 8,252</u>	<u>\$ 5,830</u>
<b>Employee Savings Bonds</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 175	\$ 3	\$ 3	\$ 175
Liabilities				
Amounts held for others	<u>\$ 175</u>	<u>\$ 3</u>	<u>\$ 3</u>	<u>\$ 175</u>
<b>Juvenile Court Restitution</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 13,247	\$ 147,569	\$ 131,744	\$ 29,072
Interest receivable	34	95	34	95
Total assets	<u>\$ 13,281</u>	<u>\$ 147,664</u>	<u>\$ 131,778</u>	<u>\$ 29,167</u>
Liabilities				
Amounts held for others	<u>\$ 13,281</u>	<u>\$ 143,836</u>	<u>\$ 127,950</u>	<u>\$ 29,167</u>

(Continued)

Clark County, Nevada  
Agency Funds  
Combining Statement of Changes in Assets and Liabilities  
For the Fiscal Year Ended June 30, 2018

(Continued)

	Balance June 30, 2017	Additions	Deletions	Balance June 30, 2018
<b>Civil Bureau</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 58,190	\$ 4,338,676	\$ 3,944,904	\$ 451,962
Interest receivable	149	1,476	149	1,476
Total assets	<u>\$ 58,339</u>	<u>\$ 4,340,152</u>	<u>\$ 3,945,053</u>	<u>\$ 453,438</u>
Liabilities				
Amounts held for others	<u>\$ 58,339</u>	<u>\$ 4,340,397</u>	<u>\$ 3,945,298</u>	<u>\$ 453,438</u>
<b>Legal Aid Society</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 825,833	\$ 7,194,990	\$ 6,861,820	\$ 1,159,003
Interest receivable	2,110	3,785	2,110	3,785
Due from other governmental units	15,706	11,800	15,706	11,800
Total assets	<u>\$ 843,649</u>	<u>\$ 7,210,575</u>	<u>\$ 6,879,636</u>	<u>\$ 1,174,588</u>
Liabilities				
Amounts held for others	<u>\$ 843,649</u>	<u>\$ 7,513,601</u>	<u>\$ 7,182,662</u>	<u>\$ 1,174,588</u>
<b>Southern Nevada Regional Planning Coalition</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 26,999	\$ 150,019	\$ 89,559	\$ 87,459
Accounts receivable	-	89,973	89,973	-
Interest receivable	69	286	69	286
Due from other governmental units	5,973	-	5,973	-
Total assets	<u>\$ 33,041</u>	<u>\$ 240,278</u>	<u>\$ 185,574</u>	<u>\$ 87,745</u>
Liabilities				
Amounts held for others	<u>\$ 33,041</u>	<u>\$ 152,731</u>	<u>\$ 98,027</u>	<u>\$ 87,745</u>
<b>Operation Home Front</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 887	\$ 17	\$ 15	\$ 889
Interest receivable	2	3	2	3
Total assets	<u>\$ 889</u>	<u>\$ 20</u>	<u>\$ 17</u>	<u>\$ 892</u>
Liabilities				
Amounts held for others	<u>\$ 889</u>	<u>\$ 15</u>	<u>\$ 12</u>	<u>\$ 892</u>
<b>County Payroll Benefits</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 11,665,653	\$ 378,751,782	\$ 377,574,983	\$ 12,842,452
Accounts receivable	3,860	12,847	3,344	13,363
Interest receivable	29,809	41,938	29,809	41,938
Due from other governmental units	30,625	2,379	30,625	2,379
Total assets	<u>\$ 11,729,947</u>	<u>\$ 378,808,946</u>	<u>\$ 377,638,761</u>	<u>\$ 12,900,132</u>
Liabilities				
Amounts held for others	<u>\$ 11,729,947</u>	<u>\$ 378,808,946</u>	<u>\$ 377,638,761</u>	<u>\$ 12,900,132</u>

(Continued)

Clark County, Nevada  
Agency Funds  
Combining Statement of Changes in Assets and Liabilities  
For the Fiscal Year Ended June 30, 2018

(Continued)

	Balance June 30, 2017	Additions	Deletions	Balance June 30, 2018
<b>LVMPD Payroll Benefits</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 13,850,779	\$ 425,232,968	\$ 423,829,057	\$ 15,254,690
Interest receivable	35,392	49,815	35,392	49,815
Total assets	<u>\$ 13,886,171</u>	<u>\$ 425,282,783</u>	<u>\$ 423,864,449</u>	<u>\$ 15,304,505</u>
Liabilities				
Amounts held for others	<u>\$ 13,886,171</u>	<u>\$ 425,282,783</u>	<u>\$ 423,864,449</u>	<u>\$ 15,304,505</u>
<b>Other Postemployment Benefits</b>				
Assets				
Due from other governmental units	<u>\$ 637,248,418</u>	<u>\$ -</u>	<u>\$ 637,248,418</u>	<u>\$ -</u>
Liabilities				
Amounts held for others	<u>\$ 637,248,418</u>	<u>\$ -</u>	<u>\$ 637,248,418</u>	<u>\$ -</u>
<b>OPEB Trust Investment Pool</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 276,974	\$ 5,370	\$ 4,761	\$ 277,583
Interest receivable	708	906	708	906
Total Assets	<u>\$ 277,682</u>	<u>\$ 6,276</u>	<u>\$ 5,469</u>	<u>\$ 278,489</u>
Liabilities				
Amounts held for others	<u>\$ 277,682</u>	<u>\$ 4,662</u>	<u>\$ 3,855</u>	<u>\$ 278,489</u>
<b>LVMPD OPEB Trust Investment Pool</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 124,667	\$ 4,032,553	\$ 4,150,798	\$ 6,422
Interest receivable	319	14,428	319	14,428
Total Assets	<u>\$ 124,986</u>	<u>\$ 4,046,981</u>	<u>\$ 4,151,117</u>	<u>\$ 20,850</u>
Liabilities				
Amounts held for others	<u>\$ 124,986</u>	<u>\$ 4,032,234</u>	<u>\$ 4,136,370</u>	<u>\$ 20,850</u>
<b>Public Land Management</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 219,091	\$ 8,015	\$ 7,534	\$ 219,572
Interest receivable	560	717	560	717
Total assets	<u>\$ 219,651</u>	<u>\$ 8,732</u>	<u>\$ 8,094</u>	<u>\$ 220,289</u>
Liabilities				
Amounts held for others	<u>\$ 219,651</u>	<u>\$ 3,688</u>	<u>\$ 3,050</u>	<u>\$ 220,289</u>
<b>Nevada State Grazing Board</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 15,474	\$ 553	\$ 270	\$ 15,757
Interest receivable	40	51	40	51
Total assets	<u>\$ 15,514</u>	<u>\$ 604</u>	<u>\$ 310</u>	<u>\$ 15,808</u>
Liabilities				
Amounts held for others	<u>\$ 15,514</u>	<u>\$ 513</u>	<u>\$ 219</u>	<u>\$ 15,808</u>

(Continued)

Clark County, Nevada  
 Agency Funds  
 Combining Statement of Changes in Assets and Liabilities  
 For the Fiscal Year Ended June 30, 2018

(Continued)

	Balance June 30, 2017	Additions	Deletions	Balance June 30, 2018
<b>Las Vegas Convention and Visitor's Authority</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 24,648,413	\$ 388,872,264	\$ 387,620,641	\$ 25,900,036
Accounts receivable	-	12,404	-	12,404
Interest receivable	62,983	84,578	62,983	84,578
	<u>24,711,396</u>	<u>388,969,246</u>	<u>387,683,624</u>	<u>25,997,018</u>
Total assets	<u>\$ 24,711,396</u>	<u>\$ 388,969,246</u>	<u>\$ 387,683,624</u>	<u>\$ 25,997,018</u>
Liabilities				
Amounts held for others	<u>\$ 24,711,396</u>	<u>\$ 361,276,629</u>	<u>\$ 359,991,007</u>	<u>\$ 25,997,018</u>
<b>Clark County Stadium Authority</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ -	\$ 38,278,752	\$ 33,867,007	\$ 4,411,745
Due from other governmental units	-	236,142	-	236,142
	<u>-</u>	<u>38,514,894</u>	<u>-</u>	<u>236,142</u>
Total assets	<u>\$ -</u>	<u>\$ 38,514,894</u>	<u>\$ 33,867,007</u>	<u>\$ 4,647,887</u>
Liabilities				
Amounts held for others	<u>\$ -</u>	<u>\$ 38,514,894</u>	<u>\$ 33,867,007</u>	<u>\$ 4,647,887</u>
<b>Miscellaneous</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 11,160,724	\$ 23,921,983	\$ 19,773,641	\$ 15,309,066
In custody of other officials	250,162,173	99,499	203,295,033	46,966,639
With fiscal agent	6,817,495	157,346	935,054	6,039,787
Accounts receivable	2,950	-	2,950	-
Interest receivable	28,519	57,053	35,578	49,994
	<u>268,171,861</u>	<u>24,235,881</u>	<u>224,042,256</u>	<u>68,365,486</u>
Total assets	<u>\$ 268,171,861</u>	<u>\$ 24,235,881</u>	<u>\$ 224,042,256</u>	<u>\$ 68,365,486</u>
Liabilities				
Amounts held for others	<u>\$ 268,171,861</u>	<u>\$ 23,330,916</u>	<u>\$ 223,137,291</u>	<u>\$ 68,365,486</u>
<b>Total - All Agency Funds</b>				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 141,589,654	\$ 3,033,882,245	\$ 3,011,161,767	\$ 164,310,132
In custody of other officials	250,567,899	1,822,177	205,028,234	47,361,842
With fiscal agent	6,817,495	157,346	935,054	6,039,787
Accounts receivable	6,810	126,731	96,267	37,274
Interest receivable	361,607	542,928	368,666	535,869
Taxes receivable, delinquent	18,466,668	7,522,985	6,849,984	19,139,669
Due from other governmental units	639,090,155	1,823,303	639,090,155	1,823,303
	<u>1,056,900,288</u>	<u>3,045,877,715</u>	<u>3,863,530,127</u>	<u>239,247,876</u>
Total assets	<u>\$ 1,056,900,288</u>	<u>\$ 3,045,877,715</u>	<u>\$ 3,863,530,127</u>	<u>\$ 239,247,876</u>
Liabilities				
Amounts held for others	<u>\$ 1,056,900,288</u>	<u>\$ 3,007,954,538</u>	<u>\$ 3,825,606,950</u>	<u>\$ 239,247,876</u>

**CLARK COUNTY, NEVADA**  
**SCHEDULE OF FEES IMPOSED SUBJECT TO THE**  
**PROVISIONS OF NRS 354.5989**  
**LIMITATION OF FEES FOR BUSINESS LICENSES**  
**FOR THE YEAR ENDED JUNE 30, 2018**

Flat fixed fees:

Business license base revenue for the year ended June 30, 2017 (base year)	\$ 21,926,412
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Adjustment to base:

Percentage increase in population of the local government	1.96%	
Percentage increase in the Consumer Price Index for the year ending on December 31, next preceding the year for which the limit is being calculated	<u>2.13%</u>	
	4.09%	<u>896,790</u>
Adjusted base at June 30, 2018		22,823,202
Actual revenue		<u>10,935,535</u>
Amount (over) under allowable maximum		<u>\$ 11,887,667</u>

Fees calculated as a percentage of gross revenue:

Business license revenue for the period ended June 30, 2017 (base year)	\$ 25,326,563
--	---------------

Percentage increase in the Consumer Price Index	2.13%	<u>539,456</u>
Adjusted base at June 30, 2018		25,866,019
Actual revenue		<u>34,592,476</u>
Amount (over) under allowable maximum		<u>\$ (8,726,457)</u>

Clark County, Nevada  
Listing of Statistical Information

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Clark County, Nevada  
 Net Position by Component  
 Last Ten Fiscal Years  
 (Accrual Basis of Accounting)

Net Position	Fiscal Year				
	2008-09	2009-10	2010-11	2011-12	2012-13
<b>Governmental activities</b>					
Net investment in capital assets					
Restricted	\$ 4,804,599,338	\$ 4,995,921,396	\$ 5,161,926,856	\$ 5,327,763,179	\$ 5,460,649,373
Unrestricted	1,308,548,811	1,326,516,499	997,318,673	870,122,118	785,471,326
	<u>1,137,020,922</u>	<u>1,122,539,350</u>	<u>1,353,189,536</u>	<u>1,267,135,049</u>	<u>1,144,645,243</u>
<b>Total governmental activities net position</b>	<b>\$ 7,250,169,071</b>	<b>\$ 7,444,977,245</b>	<b>\$ 7,512,435,065</b>	<b>\$ 7,465,020,346</b>	<b>\$ 7,390,765,942</b>
<b>Business-type activities</b>					
Net investment in capital assets					
Restricted	\$ 3,302,426,756	\$ 3,220,806,971	\$ 3,108,143,202	\$ 3,117,337,900	\$ 2,127,732,499
Unrestricted	271,985,113	398,799,707	396,624,708	305,571,234	270,180,399
	<u>826,255,851</u>	<u>728,299,596</u>	<u>828,870,227</u>	<u>791,114,997</u>	<u>759,025,210</u>
<b>Total business-type activities net position</b>	<b>\$ 4,400,667,720</b>	<b>\$ 4,347,906,274</b>	<b>\$ 4,333,638,137</b>	<b>\$ 4,214,024,131</b>	<b>\$ 3,156,938,108</b>
<b>Primary government</b>					
Net investment in capital assets					
Restricted	\$ 8,107,026,094	\$ 8,216,728,367	\$ 8,270,070,058	\$ 8,445,101,079	\$ 7,588,381,872
Unrestricted	1,580,533,924	1,725,316,206	1,393,943,381	1,175,693,352	1,055,651,725
	<u>1,963,276,773</u>	<u>1,850,838,946</u>	<u>2,182,059,763</u>	<u>2,058,250,046</u>	<u>1,903,670,453</u>
<b>Total primary government net position</b>	<b>\$11,650,836,791</b>	<b>\$11,792,883,519</b>	<b>\$11,846,073,202</b>	<b>\$11,679,044,477</b>	<b>\$10,547,704,050</b>

(Continued)



Clark County, Nevada  
Net Position by Component (Continued)  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)

Net Position	Fiscal Year				
	2013-14	2014-15	2015-16	2016-17	2017-18
<b>Governmental activities</b>					
Net investment in capital assets					
Restricted	\$ 5,515,985,006	\$ 5,777,961,262	\$ 5,725,935,113	\$ 5,702,560,978	\$ 5,746,137,281
Unrestricted	807,000,434	788,909,783	862,232,635	866,516,055	906,762,786
	1,312,577,261	(532,343,752)	(436,540,727)	(636,787,690)	(880,767,370)
Total governmental activities net position	<u>\$ 7,635,562,701</u>	<u>\$ 6,034,527,293</u>	<u>\$ 6,151,627,021</u>	<u>\$ 5,932,289,343</u>	<u>\$ 5,772,132,697</u>
<b>Business-type activities</b>					
Net investment in capital assets					
Restricted	\$ 2,005,316,172	\$ 1,975,990,498	\$ 2,216,412,360	\$ 2,415,916,940	\$ 2,360,701,467
Unrestricted	298,913,129	342,407,404	402,377,494	384,560,231	457,743,540
	744,259,951	219,313,546	74,134,445	32,556,324	2,068,571
Total business-type activities net position	<u>\$ 3,048,489,252</u>	<u>\$ 2,537,711,448</u>	<u>\$ 2,692,924,299</u>	<u>\$ 2,833,033,495</u>	<u>\$ 2,820,513,578</u>
<b>Primary government</b>					
Net investment in capital assets					
Restricted	\$ 7,521,301,178	\$ 7,753,951,760	\$ 7,942,347,473	\$ 8,118,477,918	\$ 8,106,838,748
Unrestricted	1,105,913,563	1,131,317,187	1,264,610,129	1,251,076,286	1,364,506,326
	2,056,837,212	(313,030,206)	(362,406,282)	(604,231,366)	(878,698,799)
Total primary government net position	<u>\$10,684,051,953</u>	<u>\$ 8,572,238,741</u>	<u>\$ 8,844,551,320</u>	<u>\$ 8,765,322,838</u>	<u>\$ 8,592,646,275</u>

Clark County, Nevada  
Changes in Net Position  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	Fiscal Year			
	2008-09	2009-10	2010-11	2011-12
<b>Expenses</b>				
Governmental activities:				
General government	\$ 237,328,938	\$ 230,702,394	\$ 187,548,288	\$ 168,284,261
Judicial	188,151,791	201,902,371	211,063,243	206,462,746
Public safety	1,197,914,886	1,212,609,296	1,160,142,925	1,148,289,674
Public works	484,787,359	436,880,168	418,406,823	476,903,001
Health	112,505,490	101,240,331	111,895,396	132,909,411
Welfare	199,691,030	184,093,105	156,825,380	149,211,271
Culture and recreation	42,244,450	35,200,111	28,788,472	30,542,396
Community support	22,015,264	44,195,982	39,629,471	24,608,108
Other	101,298,299	111,022,098	111,567,373	114,808,098
Interest on long-term debt	112,277,946	111,231,936	108,176,445	111,005,734
Total governmental activities expenses	<u>2,698,215,453</u>	<u>2,534,043,816</u>	<u>2,534,043,816</u>	<u>\$2,563,024,700</u>
Business-type activities:				
Hospital	599,590,137	581,325,269	569,477,328	578,145,268
Water	416,639,766	371,696,883	383,354,972	382,888,651
Airport	513,349,050	528,022,591	517,023,190	552,924,971
Sewer	108,643,275	116,989,734	153,062,108	135,662,685
Other	68,966,176	60,566,115	52,364,172	43,650,248
Total business-type activities expenses	<u>1,707,188,404</u>	<u>1,658,600,592</u>	<u>1,675,281,770</u>	<u>1,693,271,823</u>
Total primary government expenses	<u>\$4,405,403,857</u>	<u>\$4,327,678,384</u>	<u>\$4,209,325,586</u>	<u>\$4,256,296,523</u>
<b>Program Revenues</b>				
Governmental activities:				
Charges for services:				
General government	\$ 193,369,543	\$ 187,918,173	\$ 187,853,000	\$190,880,035
Judicial	59,591,447	69,866,465	68,921,942	66,419,851
Public safety	52,199,999	49,978,243	47,225,729	50,676,487
Public works	40,243,272	37,350,380	27,401,919	24,373,175
Health	7,717,222	7,284,270	7,746,649	7,547,046
Welfare	-	-	-	-
Culture and recreation	17,701,781	15,421,223	13,614,695	10,719,885
Other	697,003	-	469,928	588,150
Total primary government revenues				\$194,889,199
Charges for services:				66,101,247
General government				54,649,500
Public safety				37,369,766
Health				7,775,955
Welfare				-
Culture and recreation				13,544,401
Other				163,273

(Continued)



Clark County, Nevada  
Changes in Net Position (Continued)  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	Fiscal Year			
	2008-09	2009-10	2010-11	2011-12
<b>General Revenue and Other Changes in Net Position (Continued)</b>				2012-13
Governmental activities (continued):				
Taxes (continued)				
Motor vehicle privilege tax	\$ 43,158,008	\$ 47,373,522	\$ 46,673,088	\$ 45,920,073
Room tax	37,179,811	32,338,354	36,918,685	41,757,441
Sales and use tax	230,475,375	208,946,026	218,240,722	231,643,158
Interest income	106,744,335	75,901,563	34,319,177	20,390,204
Other	32,310,674	29,054,214	32,660,591	29,988,189
Gain (loss) on disposal of capital assets	3,172,705	1,747,497	2,949,516	1,107,019
Transfers	(11,114,377)	(13,664,476)	(12,501,789)	(9,425,240)
Total governmental activities	<u>1,905,999,466</u>	<u>1,706,490,322</u>	<u>1,539,562,607</u>	<u>1,539,533,130</u>
Business-type activities:				
Taxes				
Ad valorem taxes	15,957	16,738	12,713	266
Consolidated taxes	53,466	50,042	48,509	10,346
Sales and use tax	13,735,092	12,472,583	13,408,757	14,365,220
Development tax	-	-	-	-
Interest income	79,651,192	41,167,124	59,122,678	(51,488,094)
Other	-	-	-	-
Gain (loss) on disposal of capital assets	161,239	709,052	657,218	63,228
Transfers	11,114,377	13,664,476	12,501,789	9,425,240
Total business-type activities	<u>104,731,323</u>	<u>68,080,015</u>	<u>85,751,664</u>	<u>(27,623,794)</u>
Total primary government	<u>\$2,010,730,789</u>	<u>\$1,774,570,337</u>	<u>\$1,625,314,271</u>	<u>\$1,511,909,336</u>
<b>Changes in Net Position</b>				
Governmental activities	\$ 331,468,154	\$ 194,808,174	\$ 67,457,820	\$ (47,414,719)
Business-type activities	41,897,092	(35,030,464)	(14,268,137)	(111,179,438)
Total primary government	<u>\$ 373,365,246</u>	<u>\$ 159,777,710</u>	<u>\$ 53,189,683</u>	<u>\$ (158,594,157)</u>
				<u>\$ (22,273,630)</u>

(Continued)

Clark County, Nevada  
Changes in Net Position (Continued)  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	Fiscal Year			
	2013-14	2014-15	2015-16	2016-17
<b>Expenses</b>				
Governmental activities:				
General government	\$ 158,632,026	\$ 167,418,080	\$ 177,102,941	\$ 288,059,649
Judicial	203,638,020	220,344,315	209,586,106	226,100,942
Public safety	935,441,732	1,179,582,241	1,172,536,246	1,316,604,127
Public works	482,549,434	567,763,337	658,895,973	722,278,543
Health	89,696,041	47,783,923	47,201,495	66,601,476
Welfare	133,807,045	140,587,867	139,775,085	148,900,680
Culture and recreation	44,265,016	52,125,203	48,807,737	50,761,817
Community support	26,745,263	21,317,293	21,478,122	26,635,103
Other	102,554,167	96,783,147	101,489,878	-
Interest on long-term debt	103,823,184	91,537,436	85,970,505	79,454,714
Total governmental activities expenses	<u>\$2,281,151,928</u>	<u>\$2,585,242,842</u>	<u>\$2,662,844,088</u>	<u>\$2,925,397,051</u>
Business-type activities:				
Hospital	595,637,598	575,757,052	583,292,118	631,223,871
Water	-	-	-	-
Airport	645,068,754	629,673,943	621,075,423	628,926,285
Sewer	156,271,087	165,816,234	173,740,894	189,048,443
Other	43,106,062	50,009,188	48,290,658	42,295,287
Total business-type activities expenses	<u>1,440,083,501</u>	<u>1,421,256,417</u>	<u>1,426,399,093</u>	<u>1,491,493,886</u>
Total primary government expenses	<u>\$3,721,235,429</u>	<u>\$ 4,006,499,259</u>	<u>\$ 4,089,243,181</u>	<u>\$ 4,416,890,937</u>
<b>Program Revenues</b>				
Governmental activities:				
Charges for services:				
General government	\$204,878,694	\$211,853,481	\$229,044,817	\$238,531,323
Judicial	62,012,733	57,092,954	62,215,609	65,835,541
Public safety	57,799,869	59,343,409	61,247,347	67,728,077
Public works	61,656,605	24,147,281	49,381,116	41,456,362
Health	8,379,690	9,476,853	9,855,915	8,954,472
Welfare	-	-	-	-
Culture and recreation	13,693,556	15,086,663	15,009,726	15,860,932
Other	192,707	186,732	499,375	-
Total primary government revenues				
General government	\$255,719,252			\$255,719,252
Judicial	67,121,841			67,121,841
Public safety	68,988,028			68,988,028
Public works	32,232,543			32,232,543
Health	9,306,931			9,306,931
Welfare	-			-
Culture and recreation	17,516,917			17,516,917
Other	-			-

(Continued)

Clark County, Nevada  
Changes in Net Position (Continued)  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	Fiscal Year			
	2013-14	2014-15	2015-16	2016-17
<b>Program Revenues (Continued)</b>				
Governmental activities (continued):				
Operating grants and contributions	\$ 398,684,838	\$ 296,336,622	\$ 373,378,409	\$ 371,232,362
Capital grants and contributions	90,103,498	151,438,857	160,675,672	199,674,371
Total governmental activities program revenues	897,402,190	824,962,852	961,307,986	1,009,273,440
Business-type activities:				
Charges for services:				
Hospital	473,741,243	539,923,474	600,940,996	643,846,837
Water	-	-	-	-
Airport	586,579,010	605,649,597	629,766,075	641,405,106
Sewer	145,392,612	145,130,621	145,584,351	147,924,110
Other	40,632,455	47,340,456	47,117,237	50,431,094
Operating grants and contributions	65,694,581	90,475	117,040	19,080
Capital grants and contributions	69,385,405	90,555,545	90,118,070	112,628,538
Total business-type activities program revenues	1,381,425,306	1,428,690,168	1,513,643,769	1,596,254,765
Total primary government program revenues	\$ 2,278,827,496	\$ 2,253,653,020	\$ 2,474,951,755	\$ 2,605,528,205
<b>Net (Expense)/Revenue</b>				
Governmental activities	\$(1,383,749,738)	\$(1,760,279,990)	\$(1,701,536,102)	\$(1,916,123,611)
Business-type activities	(58,658,195)	7,433,751	87,244,676	104,760,879
Total primary government net expense	\$(1,442,407,933)	\$(1,752,846,239)	\$(1,614,291,426)	\$(1,811,362,732)
<b>General Revenue and Other Changes in Net Position</b>				
Governmental activities:				
Taxes				
Ad valorem taxes	\$ 562,026,430	\$579,988,503	\$603,462,672	\$622,066,256
Franchise fees	93,449,009	97,034,700	95,729,623	95,436,976
Consolidated tax	473,083,362	507,786,494	527,000,215	553,377,199
Fuel taxes	81,877,569	109,274,012	130,050,085	136,480,612
				\$653,736,333
				93,461,490
				582,444,785
				144,492,230

(Continued)

Clark County, Nevada  
Changes in Net Position (Continued)  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	Fiscal Year				
	2013-14	2014-15	2015-16	2016-17	2017-18
<b>General Revenue and Other Changes in Net Position (Continued)</b>					
Governmental activities (continued)					
Taxes (continued)					
Motor vehicle privilege tax	\$ 49,811,102	\$ 53,969,659	\$ 58,475,665	\$ 62,688,330	\$ 67,255,798
Room tax	46,674,085	50,070,893	54,507,400	58,981,471	59,460,118
Sales and use tax	262,323,491	280,403,020	300,291,758	334,726,553	380,470,034
Interest income	27,332,859	31,790,272	41,497,388	1,064,089	7,331,882
Other	44,032,559	32,224,568	55,946,180	34,296,296	62,361,734
Gain (loss) on disposal of capital assets	11,989,290	1,431,159	6,944,068	2,191,234	3,841,676
Transfers	(11,690,724)	(93,606,877)	(55,269,224)	(44,996,352)	(43,792,474)
Total governmental activities	<u>1,640,909,032</u>	<u>1,650,366,404</u>	<u>1,818,635,830</u>	<u>1,856,312,664</u>	<u>2,011,063,606</u>
Business-type activities					
Taxes					
Ad valorem taxes	-	-	-	-	-
Consolidated taxes	-	-	-	-	-
Sales and use tax	15,911,706	17,078,167	17,717,754	18,544,504	19,623,239
Development tax	-	-	-	-	-
Interest income	100,028	16,702,436	(5,175,189)	30,900,506	14,230,564
Other	-	-	-	-	-
Gain (loss) on disposal of capital assets	211,909	10,287,086	156,386	12,620	1,054,707
Transfers	11,690,724	93,606,877	55,269,224	44,996,352	43,792,474
Total business-type activities	<u>27,914,367</u>	<u>137,674,566</u>	<u>67,968,175</u>	<u>94,453,982</u>	<u>78,700,984</u>
Total primary government	<u>\$1,668,823,399</u>	<u>\$1,788,040,970</u>	<u>\$1,886,604,005</u>	<u>\$1,950,766,646</u>	<u>\$2,089,764,590</u>
<b>Changes in Net Position</b>					
Governmental activities	\$ 257,159,294	\$ (109,913,586)	\$ 117,099,728	\$ (59,810,947)	\$ 112,717,874
Business-type activities	(30,743,828)	145,108,317	155,212,851	199,214,861	130,744,884
Total primary government	<u>\$ 226,415,466</u>	<u>\$ 35,194,731</u>	<u>\$ 272,312,579</u>	<u>\$ 139,403,914</u>	<u>\$ 243,462,758</u>

Clark County, Nevada  
Fund Balances, Governmental Funds  
Last Ten Fiscal Years  
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2008-09	2009-10	2010-11	2011-12	2012-13
General Fund					
Reserved	\$ 22,478,794	\$ 24,140,993	\$ -	\$ -	\$ -
Unreserved	195,866,606	147,970,317	-	-	-
Nonspendable	-	-	24,042,768	24,042,768	24,042,768
Restricted	-	-	69,691,630	57,031,783	48,596,164
Committed	-	-	-	-	-
Assigned	-	-	106,529,748	84,830,037	70,474,688
Unassigned	-	-	159,723,367	166,968,111	195,346,235
Total general fund	<u>\$ 218,345,400</u>	<u>\$ 172,111,310</u>	<u>\$ 359,987,513</u>	<u>\$ 332,872,699</u>	<u>\$ 338,459,855</u>
All Other Governmental Funds					
Reserved	\$ 423,945,278	\$ 426,439,058	\$ -	\$ -	\$ -
Unreserved, reported in:					
Special revenue funds	670,339,622	688,990,478	-	-	-
Nonspendable	-	-	3,100,000	3,100,000	3,100,000
Restricted	-	-	311,172,484	310,082,191	301,636,297
Committed	-	-	17,288,772	14,245,015	15,169,218
Assigned	-	-	181,452,243	167,788,514	154,064,520
Debt Service Funds	-	-	-	-	-
Restricted	-	-	178,312,212	178,159,025	160,242,201
Assigned	-	-	79,585,702	76,592,064	74,569,479
Capital project funds	1,051,123,206	1,040,264,840	-	-	-
Nonspendable	-	-	-	-	-
Restricted	-	-	376,965,225	324,077,683	274,456,749
Committed	-	-	56,379,566	33,736,861	57,399,313
Assigned	-	-	658,802,233	627,798,747	555,811,915
Total all other government funds	<u>\$ 2,145,408,106</u>	<u>\$ 2,155,694,376</u>	<u>\$ 1,863,058,437</u>	<u>\$ 1,735,580,100</u>	<u>\$ 1,596,449,692</u>

In fiscal year 2010-11, the classification of the governmental funds fund balances changed due to the initial year of GASB Statement No. 54 presentation.

(Continued)



Clark County, Nevada  
Fund Balances, Governmental Funds (Continued)  
Last Ten Fiscal Years  
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2013-14	2014-15	2015-16	2016-17	2017-18
General Fund					
Reserved	-	-	-	-	-
Unreserved	-	-	-	-	-
Nonspendable	4,530,973	-	-	-	-
Restricted	56,606,699	77,871,532	86,769,909	87,894,317	96,049,583
Committed	-	1,091,956	871,199	710,032	6,332,539
Assigned	55,001,950	48,984,762	55,355,389	163,478,142	174,143,107
Unassigned	<u>183,288,748</u>	<u>181,349,412</u>	<u>198,171,456</u>	<u>199,179,595</u>	<u>227,543,963</u>
Total general fund	<u>\$ 299,428,370</u>	<u>\$ 309,297,662</u>	<u>\$ 341,167,953</u>	<u>\$ 451,262,086</u>	<u>\$ 504,069,192</u>
All Other Governmental Funds					
Reserved	-	-	-	-	-
Unreserved, reported in:	-	-	-	-	-
Special revenue funds	-	-	-	-	-
Nonspendable	3,100,000	3,100,000	3,397,937	3,128,311	30,513
Restricted	308,877,019	276,866,878	277,381,852	306,857,927	307,189,353
Committed	14,997,272	13,508,309	19,797,966	4,625,308	10,305,074
Assigned	135,940,008	182,386,002	192,725,212	165,885,109	170,971,475
Debt Service Funds	-	-	-	-	-
Restricted	178,787,028	167,218,729	155,797,668	147,218,853	156,771,703
Assigned	65,468,483	65,711,667	68,987,168	70,265,655	61,623,842
Capital project funds	-	-	-	-	-
Nonspendable	-	-	-	-	-
Restricted	262,729,688	266,952,645	342,283,206	324,544,958	346,752,147
Committed	166,861,757	110,771,438	41,874,059	32,343,369	38,464,372
Assigned	<u>504,473,848</u>	<u>518,139,844</u>	<u>545,418,163</u>	<u>558,563,688</u>	<u>566,044,572</u>
Total all other government funds	<u>\$ 1,641,235,103</u>	<u>\$ 1,604,655,512</u>	<u>\$ 1,647,663,231</u>	<u>\$ 1,613,433,178</u>	<u>\$ 1,658,153,051</u>

Clark County, Nevada  
Changes in Fund Balances, Governmental Funds  
Last Ten Fiscal Years  
(Modified Accrual Basis of Accounting)

	Fiscal Year 2008-09	Fiscal Year 2009-10	Fiscal Year 2010-11	Fiscal Year 2011-12	Fiscal Year 2012-13
<b>Revenues</b>					
Taxes	\$ 916,382,859	\$ 815,382,197	\$ 660,321,848	\$ 659,300,609	\$ 618,385,270
Special assessments	41,564,558	39,650,930	35,852,582	35,277,215	33,518,728
Licenses and permits	255,114,210	246,239,191	253,915,669	248,678,256	253,367,755
Intergovernmental revenue	1,268,951,400	1,251,955,115	1,276,909,430	1,256,519,512	1,256,036,846
Charges for services	158,228,012	154,922,403	153,003,512	146,565,310	160,758,850
Fines and forfeitures	26,921,107	28,482,885	26,345,579	28,560,015	28,195,715
Interest	94,528,982	64,299,939	28,485,908	26,169,757	3,833,384
Other	16,988,974	37,398,143	17,648,822	14,253,250	18,742,199
Total revenues	2,778,680,102	2,638,330,803	2,452,483,350	2,415,323,924	2,372,838,747
<b>Expenditures</b>					
General government	160,389,154	184,598,664	158,812,135	133,012,015	134,923,871
Judicial	183,141,721	193,802,411	203,269,994	199,571,072	197,426,971
Public safety	1,065,605,539	1,108,769,510	1,082,271,370	1,077,693,108	1,041,247,783
Public works	272,849,583	222,509,608	229,087,359	258,821,274	260,759,794
Health	111,493,167	100,613,116	111,774,496	132,841,721	114,835,232
Welfare	199,218,347	183,523,215	156,507,296	148,926,822	143,855,095
Culture and recreation	28,982,769	20,197,188	11,631,591	11,236,992	10,352,514
Community support	22,010,183	44,212,630	39,568,939	24,655,247	31,859,222
Other	101,525,966	110,683,332	110,932,665	100,062,897	113,253,138
Capital outlay	584,431,452	298,879,094	229,506,085	276,000,496	265,819,168
Debt Service					
Principal	85,244,397	92,546,958	80,632,106	89,928,480	76,220,000
Interest	109,554,199	111,749,791	109,011,775	105,355,843	105,759,854
Refunding bond issuance costs	2,864,727	2,632,483	-	804,699	825,200
Advance refunding escrow	-	-	-	-	-
Total expenditures	2,927,311,204	2,674,718,000	2,523,005,811	2,558,910,666	2,497,137,842
Excess of revenue over (under) expenditures	(148,631,102)	(36,387,197)	(70,522,461)	(143,586,742)	(124,299,095)

(Continued)

Clark County, Nevada  
 Changes in Fund Balances, Governmental Funds (Continued)  
 Last Ten Fiscal Years  
 (Modified Accrual Basis of Accounting)

	Fiscal Year 2008-09	Fiscal Year 2009-10	Fiscal Year 2010-11	Fiscal Year 2011-12	Fiscal Year 2012-13
<b>Other financing sources (uses)</b>					
Refunding bonds issued	24,865,000	174,465,000	-	85,015,000	58,370,000
Proceeds from bonds and loans	556,760,000	25,645,000	-	-	-
Premium (discount) on bonds issued	19,885,267	4,510,884	-	2,034,243	1,617,013
Transfers from other funds	1,066,782,357	979,574,147	495,754,759	416,685,681	445,740,199
Transfers to other funds	(1,101,455,874)	(1,007,238,623)	(529,992,034)	(428,496,789)	(439,758,319)
Payments to escrow agent	(24,693,649)	(176,517,031)	-	-	(75,213,050)
Payment to bond bank entity	(400,000,000)	-	-	(86,244,544)	-
Capital Leases	-	-	-	-	-
Total other financing sources (uses)	142,143,101	439,377	(34,237,275)	(11,006,409)	(9,244,157)
Net change in fund balances	\$ (6,488,001)	\$ (35,947,820)	\$ (104,759,736)	\$ (154,593,151)	\$ (133,543,252)

Debt service as a percentage of non-capital expenditures

8.3%

8.6%

8.3%

8.6%

8.2%

(Continued)

Clark County, Nevada  
 Changes in Fund Balances, Governmental Funds (Continued)  
 Last Ten Fiscal Years  
 (Modified Accrual Basis of Accounting)

	Fiscal Year 2013-14	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Fiscal Year 2017-18
<b>Revenues</b>					
Taxes	\$ 618,103,210	\$640,459,436	\$669,055,918	\$689,482,427	\$721,985,721
Special assessments	28,732,636	26,786,564	24,428,276	23,627,479	27,337,531
Licenses and permits	268,189,705	281,821,819	290,268,982	301,489,316	314,121,378
Intergovernmental revenue	1,330,567,711	1,424,079,719	1,521,680,804	1,634,122,848	1,692,077,329
Charges for services	191,768,028	154,841,347	165,524,094	171,959,517	183,220,943
Fines and forfeitures	25,844,445	23,543,831	22,344,495	26,953,140	21,774,006
Interest	20,549,102	21,536,019	35,501,832	883,050	6,691,403
Other	43,647,442	22,867,109	39,304,351	25,356,770	54,323,309
<b>Total revenues</b>	<b>2,527,402,279</b>	<b>2,595,935,844</b>	<b>2,768,108,752</b>	<b>2,873,874,547</b>	<b>3,021,531,620</b>
<b>Expenditures</b>					
General government	121,890,252	126,049,428	134,874,480	132,933,475	143,132,812
Judicial	200,232,206	200,320,280	208,211,792	212,933,426	218,396,888
Public safety	1,090,599,826	1,122,080,893	1,180,985,302	1,253,187,567	1,333,677,739
Public works	284,305,403	327,578,741	348,183,075	361,428,838	378,852,572
Health	89,738,457	46,398,453	46,794,010	45,697,730	39,527,331
Welfare	133,660,635	139,350,255	139,299,344	148,101,606	163,980,570
Culture and recreation	19,238,680	18,268,330	20,751,426	19,334,337	19,495,783
Community support	26,737,197	21,382,272	21,542,866	26,595,784	27,084,976
Other	121,405,008	100,546,048	100,336,667	105,573,216	108,801,725
Capital outlay	237,657,250	253,876,513	257,798,491	314,290,754	293,259,977
Debt Service					
Principal	80,000,000	79,599,997	115,796,724	126,200,992	91,816,421
Interest	102,003,996	95,185,448	85,804,762	75,501,770	77,315,848
Refunding bond issuance costs	88,988	189,269	1,940,974	3,664,595	808,789
Advance refunding escrow	-	-	-	-	-
<b>Total expenditures</b>	<b>2,507,557,898</b>	<b>2,530,825,927</b>	<b>2,662,319,913</b>	<b>2,825,444,090</b>	<b>2,896,151,431</b>
<b>Excess of revenue over (under) expenditures</b>	<b>19,844,381</b>	<b>65,109,917</b>	<b>105,788,839</b>	<b>48,430,457</b>	<b>125,380,189</b>

(Continued)

Clark County, Nevada  
 Changes in Fund Balances, Governmental Funds (Continued)  
 Last Ten Fiscal Years  
 (Modified Accrual Basis of Accounting)

	Fiscal Year 2013-14	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Fiscal Year 2017-18
<b>Other financing sources (uses)</b>					
Refunding bonds issued	24,566,848	54,466,000	324,586,000	593,310,000	54,110,000
Proceeds from bonds and loans	-	-	24,500,001	-	12,130,000
Premium (discount) on bonds issued	-	-	53,721,177	98,560,447	4,256,889
Transfers from other funds	533,824,189	493,097,415	542,261,757	750,873,870	696,604,775
Transfers to other funds	(548,014,913)	(589,204,291)	(602,530,979)	(702,958,940)	(747,214,799)
Payments to escrow agent	(24,466,579)	(54,974,696)	(373,448,785)	(691,864,607)	(55,972,379)
Payment to bond bank entity	-	-	-	-	-
Capital leases	-	4,795,356	-	-	-
<b>Total other financing sources (uses)</b>	<b>(14,090,455)</b>	<b>(91,820,216)</b>	<b>(30,910,829)</b>	<b>47,920,770</b>	<b>(36,085,514)</b>
<b>Net change in fund balances</b>	<b>\$ 5,753,926</b>	<b>\$ (26,710,299)</b>	<b>\$ 74,878,010</b>	<b>\$ 96,351,227</b>	<b>\$ 89,294,675</b>

Debt service as a percentage of non-capital expenditures

8.0%

7.7%

8.4%

8.0%

6.5%

Clark County, Nevada  
Tax Revenues by Source, Governmental Funds  
Last Ten Fiscal Years  
(Modified Accrual Basis of Accounting)

<u>Fiscal Year</u>	<u>Ad Valorem Taxes</u>	<u>Franchise Fees</u>	<u>Consolidated Taxes</u>	<u>Fuel Taxes</u>	<u>Motor Vehicle Privilege Tax</u>	<u>Sales and Use Taxes</u>	<u>Total Tax Revenues</u>
2008-09	870,671,907	95,441,780	424,296,491	73,662,757	43,158,008	230,475,375	1,737,706,318
2009-10	773,956,199	96,089,107	383,366,531	71,381,785	47,373,522	208,946,026	1,581,113,170
2010-11	601,438,779	104,584,978	403,987,801	70,291,059	46,673,088	218,240,722	1,445,216,427
2011-12	596,242,477	90,438,234	421,641,628	69,849,947	45,920,073	231,643,158	1,455,735,517
2012-13	555,039,005	87,849,085	443,537,151	74,212,950	47,054,220	244,899,148	1,452,591,559
2013-14	562,026,430	93,449,009	473,083,362	81,877,569	49,811,102	262,323,491	1,522,570,963
2014-15	579,988,503	97,034,700	507,786,494	109,274,012	53,969,659	280,403,020	1,628,456,388
2015-16	603,462,672	95,729,623	527,000,215	130,050,085	58,475,665	300,291,758	1,715,010,018
2016-17	622,066,256	95,436,976	553,377,199	136,480,612	62,688,330	334,726,553	1,804,775,926
2017-18	653,736,333	93,461,490	582,444,785	144,492,230	67,255,798	380,470,034	1,921,860,670
Change 2009-2018	(24.92)%	(2.07)%	37.27%	96.15%	55.84%	65.08%	10.60%

Clark County, Nevada  
Assessed Value and Estimated Actual Value of Taxable Property  
Last Ten Fiscal Years

Fiscal Year	Property Value Assessed			Total Direct Tax Rate <sup>1</sup>	Total Real and Personal Estimated Actual Value	Total Assessed Value as a Percentage of Total Estimated Actual Value
	Real	Personal	Total			
2008-09	106,988,178,756	5,817,306,838	112,805,485,594	.6391	322,301,387,411	35
2009-10	86,961,001,865	4,772,231,316	91,733,233,181	.6391	262,094,951,945	35
2010-11	60,420,431,199	3,706,515,345	64,126,946,544	.6391	183,219,847,268	35
2011-12	53,342,794,997	3,369,755,692	56,712,550,689	.6391	162,035,859,110	35
2012-13	48,963,146,030	4,303,923,931	53,267,069,961	.6391	152,191,628,459	35
2013-14	49,809,243,448	4,906,452,131	54,715,695,579	.6391	156,330,558,797	35
2014-15	57,491,891,230	5,099,798,428	62,591,689,658	.6391	178,833,399,022	35
2015-16	65,063,984,029	5,458,301,376	70,522,285,405	.6391	201,492,244,014	35
2016-17	70,542,809,530	6,658,463,516	77,201,273,046	.6391	220,575,065,846	35
2017-18	75,393,978,406	7,263,442,050	82,657,420,456	.6391	236,164,058,446	35

<sup>1</sup>Per \$100 of assessed value

Source: Clark County Assessor

Note: Property in the County is reassessed each year. Property is assessed at 35 percent of estimated actual value.

Clark County, Nevada  
Direct and Overlapping Property Tax Rates<sup>1</sup>  
Last Ten Fiscal Years

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
County Direct Rate:										
General Operating	0.4470	0.4070	0.4070	0.4470	0.4470	0.4470	0.4470	0.4470	0.4599	0.4599
General Operating - Redirect to State	0.0000	0.0400	0.0400	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Family Court	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192
Cooperative Extension	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100
Debt Service	0.0129	0.0129	0.0129	0.0129	0.0129	0.0129	0.0129	0.0129	0.0000	0.0000
Medical Assistance to Indigent Persons	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
County Capital	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500
Total County Direct Rate	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391
Clark County School District Rate	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034
State of Nevada Rate	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850
City Rates										
Boulder City	0.2188	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600
Henderson	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108
Las Vegas	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715
Mesquite	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520
North Las Vegas	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637
Unincorporated Town Rates										
Bunkerville	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Enterprise	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Indian Springs	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Laughlin	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416
Moapa	0.2344	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094
Moapa Valley	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Mt. Charleston	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Paradise	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Searchlight	0.1212	0.0600	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Spring Valley	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Summerlin	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Sunrise Manor	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Whitney	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Winchester	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064

(Continued)



Clark County, Nevada  
Direct and Overlapping Property Tax Rates<sup>1</sup> (Continued)  
Last Ten Fiscal Years

	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>
Other Special District Rates										
Boulder City Library	0.1405	0.1485	0.1595	0.1755	0.2030	0.2030	0.1880	0.2039	0.2239	0.2239
Clark County Fire Service District	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197
Coyote Spring Valley Groundwater Basin	0.0039	0.0018	0.0023	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Emergency 9-1-1	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050
Henderson City Library	0.0590	0.0581	0.0577	0.0575	0.0586	0.0585	0.0593	0.0594	0.0602	0.0604
Kyle Canyon Water District Debt	0.0346	0.0346	0.0346	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Las Vegas Artesian Basin	0.0008	0.0011	0.0015	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Las Vegas, Clark County Library District	0.0866	0.0909	0.1011	0.0942	0.0942	0.0942	0.0942	0.0942	0.0942	0.0942
Las Vegas Metropolitan Police Manpower - City	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800
Las Vegas Metropolitan Police Manpower - County	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800
Lower Moapa Groundwater Basin	0.0000	0.0006	0.0008	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Mt. Charleston Fire District	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813
North Las Vegas Library	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632

<sup>1</sup>Per \$100 of assessed value. The constitutional limit is \$3.64 on any one area's combined tax rate.

Source: Clark County Treasurer's Office

Clark County, Nevada  
Principal Property Taxpayers  
Current Year and Nine Years Ago

Taxpayer	2017-2018			2008-2009		
	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value
MGM Resorts International <sup>1</sup>	\$ 3,729,884,054	1	4.95%	\$6,032,250,906	1	5.64%
Caesar's Entertainment Corp. <sup>2</sup>	1,980,576,639	2	2.63	2,557,837,041	2	2.39
NV Energy	1,814,717,852	3	2.41	1,047,614,445	5	0.98
Las Vegas Sands Corp.	963,349,099	4	1.28	1,158,445,520	4	1.08
Wynn Resorts Limited <sup>3</sup>	935,228,090	5	1.24	953,023,167	6	0.89
Station Casinos, Inc.	738,555,229	6	0.98	880,508,026	8	0.82
Boyd Gaming Corp.	484,665,011	7	0.64	934,232,690	7	0.87
Howard Hughes Corp	435,626,875	8	0.58	-	-	-
Eldorado Energy Limited Liability Company	417,745,527	9	0.55	-	-	-
Nevada Property 1 Limited Liability Company	379,172,394	10	0.50	1,784,197,744	3	1.67
General Growth Properties	-	-	-	644,872,052	9	0.60
Focus Property Group	-	-	-	573,324,132	10	0.54
Olympia Group Limited Liability Company	-	-	-	-	-	-
<b>Total</b>	<u>\$11,879,520,770</u>		<u>15.76%</u>	<u>\$16,566,305,723</u>		<u>15.48%</u>
Countywide Assessed Valuation (Real Property)	75,393,978,406			106,988,178,756		

<sup>1</sup>Former MGM Mirage

<sup>2</sup>Former Harrah's Entertainment, Inc.

<sup>3</sup>Former Wynn Las Vegas, LLC

Source: Clark County Assessor

Clark County, Nevada  
Property Tax Levies and Collections  
Last Ten Fiscal Years  
(Unaudited)

Fiscal Year Ended June 30,	Secured Roll County Tax Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy			Total Collections to Date		
		Amount	Percentage of Levy	Collection in Subsequent Years	Amount	Percentage of Levy	
2008 - 09	2,355,666,115	2,310,905,968	98.10	44,107,987	2,355,013,955	99.97	
2009 - 10	2,265,081,078	2,216,524,825	97.86	47,907,276	2,264,432,101	99.97	
2010 - 11	1,769,884,414	1,736,374,718	98.11	33,297,524	1,769,672,242	99.99	
2011 - 12	1,600,698,273	1,576,913,229	98.51	23,588,414	1,600,501,643	99.99	
2012 - 13	1,460,265,486	1,446,101,302	99.03	13,961,311	1,460,062,613	99.99	
2013 - 14	1,467,814,246	1,453,536,810	99.03	14,061,124	1,467,597,934	99.99	
2014 - 15	1,515,599,711	1,506,098,697	99.37	9,104,624	1,515,203,321	99.97	
2015 - 16	1,582,380,653	1,572,445,147	99.37	8,907,868	1,581,353,015	99.94	
2016 - 17	1,629,994,722	1,620,796,470	99.44	6,497,878	1,627,294,348	99.83	
2017 - 18	1,720,441,808	1,709,641,829	99.37	n/a	1,709,641,829	99.37	

Source: Clark County Treasurer

Clark County, Nevada  
Ratio of Outstanding Debt by Type  
Last Ten Fiscal Years

	Fiscal Year			
	2008-09	2009-10	2010-11	2011-12
<b>Governmental activities:</b>				2012-13
General Bonded Debt	\$ 2,453,462,576	\$ 2,033,880,000	\$ 1,971,171,000	\$ 1,900,855,000
Revenue Bonds	458,325,000	594,330,000	808,865,000	773,655,000
Special Assessment Bonds	283,295,000	270,015,000	252,320,000	233,115,000
Capital Leases/Loans	92,924,406	408,796	182,801,173	349,352,275
<b>Total governmental activities</b>	<b>3,288,006,982</b>	<b>2,898,633,796</b>	<b>3,215,157,173</b>	<b>3,256,977,275</b>
<b>Business-type activities:</b>				
General Bonded Debt	1,912,505,262	2,454,658,487	2,470,025,167	2,618,520,870
Revenue Bonds	3,045,412,000	4,728,724,000	4,627,766,000	4,436,333,000
Loans	402,473,817	401,210,067	400,000,000	400,000,000
<b>Total Business-type Activities</b>	<b>5,360,391,079</b>	<b>7,584,592,554</b>	<b>7,497,791,167</b>	<b>7,454,853,870</b>
<b>Total primary government</b>	<b>\$ 8,648,398,061</b>	<b>\$10,483,226,350</b>	<b>\$10,712,948,340</b>	<b>\$10,711,831,145</b>
Percentage of personal income <sup>1</sup>	12.70%	14.98%	14.70%	13.76%
Per capita <sup>1</sup>	\$ 4,311	\$ 5,148	\$ 5,447	\$ 5,333
<b>General Bonded Debt</b>	<b>\$ 4,365,967,838</b>	<b>\$ 4,488,538,487</b>	<b>\$ 4,441,196,167</b>	<b>\$ 4,519,375,870</b>
Percentage of Actual Property Value <sup>2</sup>	1.35%	1.71%	2.42%	2.79%
Per capita <sup>1</sup>	\$ 2,176	\$ 2,204	\$ 2,258	\$ 2,250
				\$ 2,281

(Continued)

Clark County, Nevada  
Ratio of Outstanding Debt by Type (Continued)  
Last Ten Fiscal Years

	Fiscal Year				
	2013-14 <sup>3</sup>	2014-15	2015-16	2016-17	2017-18
<b>Governmental activities:</b>					
General Bonded Debt	\$ 1,695,327,883	\$ 1,629,286,345	\$ 1,538,629,647	\$ 1,436,379,314	\$ 1,353,253,855
Revenue Bonds	10,000	10,000	10,000	10,000	10,000
Special Assessment Bonds	183,436,598	164,798,928	170,253,144	153,467,887	149,567,590
Capital Leases/Loans	347,129,363	187,216,099	186,807,038	186,382,033	185,940,465
Total governmental activities	2,225,903,844	1,981,311,372	1,895,699,829	1,776,239,234	1,688,771,910
<b>Business-type activities:</b>					
General Bonded Debt	620,675,792	606,522,366	621,758,732	626,149,989	606,436,472
Revenue Bonds	4,366,322,437	4,284,796,858	4,204,434,729	4,000,474,993	3,886,651,351
Loans	-	-	-	-	-
Total Business-type Activities	4,986,998,229	4,891,319,224	4,826,193,461	4,626,624,982	4,493,087,823
Total primary government	<u>\$ 7,212,902,073</u>	<u>\$ 6,872,630,596</u>	<u>\$ 6,721,893,290</u>	<u>\$ 6,402,864,215</u>	<u>\$ 6,181,859,733</u>
Percentage of personal income <sup>1</sup>	8.63%	7.63%	7.25%	6.57%	not available
Per capita <sup>1</sup>	\$ 3,431	\$ 3,200	\$ 3,048	\$ 2,848	not available
<b>General Bonded Debt</b>					
Percentage of Actual Property Value <sup>2</sup>	\$ 2,316,003,675	\$ 2,235,808,711	\$ 2,160,388,379	\$ 2,062,529,303	\$ 1,959,690,327
Per capita <sup>1</sup>	1.48%	1.25%	1.07%	0.94%	0.83%
	\$ 1,102	\$ 1,041	\$ 980	\$ 917	not available

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

<sup>1</sup>Population and personal income data can be found in Clark County Demographic and Economic Statistics.

<sup>2</sup>See Clark County Assessed Value and Estimated Actual Value of Taxable Property for taxable property value data

<sup>3</sup>In Fiscal Year 2012-13, Las Vegas Valley Water District was classified as a discretely presented component unit. Therefore, its debt is not included as primary government.

Clark County, Nevada  
Legal Debt Margin Information  
Last Ten Fiscal Years

	Fiscal Year 2008-09	Fiscal Year 2009-10	Fiscal Year 2010-11	Fiscal Year 2011-12	Fiscal Year 2012-13
Debt Limit	\$ 11,280,548,559	\$ 9,173,323,318	\$ 6,412,694,654	\$ 5,671,255,069	\$ 5,326,706,996
Total net general obligation debt	1,317,140,000	1,440,920,000	1,535,600,000	1,454,445,000	1,393,040,000
Legal debt Margin	\$ 9,963,408,559	\$ 7,732,403,318	\$ 4,877,094,654	\$ 4,216,810,069	\$ 3,933,666,996

Total net debt applicable to the limit as a percent of debt limit

11.68%	15.71%	23.95%	25.65%	26.15%
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	Fiscal Year 2013-14	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Fiscal Year 2017-18
Debt Limit	\$ 5,471,569,558	\$ 6,259,168,966	\$ 7,052,228,541	\$ 7,720,127,305	\$ 8,265,742,046
Total net general obligation debt	1,432,266,848	1,600,911,851	1,509,847,771	1,403,176,292	1,558,149,172
Legal debt Margin	\$ 4,039,302,710	\$ 4,658,257,115	\$ 5,542,380,770	\$ 6,316,951,013	\$ 6,707,592,874

Total net debt applicable to the limit as a percent of debt limit

26.17%	25.58%	21.41%	18.18%	18.85%
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Legal debt margin calculation for Fiscal Year 2017-18

Assessed Value	\$ 82,657,420,456
Debt Limit (10% of assessed value)	8,265,742,046
Debt applicable to limit:	
General obligation bonds <sup>1</sup>	1,558,149,172
Total net debt applicable to limit	1,558,149,172
Legal debt margin	\$ 6,707,592,874

Note: The statutory County debt limit of 10 percent of the assessed value of all taxable property in the County is set forth in Chapter 244A.059 of the Nevada Revised Statutes.

<sup>1</sup>Includes general obligation debt for Clark County, Regional Flood Control District, Department of Aviation, University Medical Center and Las Vegas Convention and Visitors Authority. Does not include bond bank bonds. Also does not include the LVCVA Bonds, Series 2018 in the amount of \$200,000,000 and the Stadium Improvement Bonds, Series 2018A in the amount of \$645,145,000, as bonds issued under SB1 of the 2016 special legislative session are exempt from the statutory debt limit.

Clark County, Nevada  
Pledged Revenue Coverage  
Last Ten Fiscal Years

**Airport Revenue Bonds**

Fiscal Year	Total Revenue Available for Debt Service	Less: Operating and Maintenance Expenses	Net Revenue Available for Debt Service	Debt Service	Coverage
2008-09	413,052,000	244,396,000	168,656,000	90,985,000	1.85
2009-10	390,260,000	227,694,000	162,566,000	108,624,000	1.50
2010-11	419,503,000	217,353,000	202,150,000	120,601,000	1.68
2011-12	373,156,000	223,106,000	150,050,000	73,723,000	2.04
2012-13	547,115,000	236,511,000	310,604,000	220,906,000	1.41
2013-14	557,773,000	233,978,000	323,795,000	216,001,000	1.50
2014-15	572,092,000	235,937,000	336,155,000	198,086,000	1.70
2015-16	594,208,000	241,158,000	353,050,000	215,770,000	1.64
2016-17	599,642,000	255,386,000	344,256,000	214,411,000	1.61
2017-18	614,429,000	272,022,000	342,407,000	216,652,000	1.58

**Special Assessment Bonds**

Fiscal Year	Special Assessments Collections		Debt Service		Coverage
	Principal	Interest	Principal	Interest	
2008-09	39,816,417		19,750,000	15,103,717	1.14
2009-10	38,392,920		18,925,000	14,513,756	1.15
2010-11	35,390,820		17,695,000	13,734,115	1.13
2011-12	33,988,855		19,205,000	12,924,916	1.06
2012-13	32,435,474		17,670,000	10,896,464	1.14
2013-14	27,565,689		18,785,000	9,054,557	0.99
2014-15	25,728,181		18,510,000	8,258,491	0.96
2015-16	23,574,745		20,252,333	6,527,490	0.88
2016-17	23,196,507		16,530,000	7,367,497	0.97
2017-18	26,766,257		17,783,853	6,281,942	1.11

Note: Details regarding the outstanding debt can be found in the notes to the financial statements.

Clark County, Nevada  
Demographic and Economic Statistics  
Last Ten Fiscal Years

Year	Population <sup>(1)</sup>	Personal Income <sup>(2)</sup>	Per Capita Personal Income <sup>(2)</sup>	School Enrollment <sup>(3)</sup>	Unemployment Rate <sup>(4)</sup>
2008-09	2,006,347	68,076,424,000	35,102	311,221	9.16
2009-10	2,036,358	70,001,222,000	35,845	309,442	12.98
2010-11	1,966,630	72,858,166,000	37,049	309,899	13.71
2011-12	2,008,654	77,839,744,000	38,992	308,377	12.32
2012-13	2,062,253	77,846,855,000	38,423	311,218	10.50
2013-14	2,102,238	83,548,431,000	40,459	314,598	8.80
2014-15	2,147,641	90,036,449,000	42,665	317,759	7.36
2015-16	2,205,210	92,750,753,000	43,005	320,186	6.37
2016-17	2,248,390	97,457,342,000	44,217	321,991	5.51
2017-18	not available	not available	not available	321,695	5.04

Sources: (1) Clark County Department of Comprehensive Planning  
(2) United States Bureau of Economic Analysis  
(3) Clark County School District  
(4) State of Nevada - Department of Employment, Training and Rehabilitation; United States Bureau of Labor Statistics



Clark County, Nevada  
Principal Employers  
Current Year and Nine Years Ago

Employer	2018			2009		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Clark County School District	35,000	1	3.54%	33,250	1	3.82%
Clark County, Nevada	8,750	2	0.88	10,250	2	1.18
Venetian/Palazzo Casino Resort	8,500	3	0.86	-	-	-
Wynn Las Vegas, LLC	8,250	4	0.83	9,250	3	1.06
Bellagio, LLC	7,750	5	0.78	8,750	4	1.01
MGM Grand Hotel/Casino	7,250	6	0.73	8,250	5	0.95
Mandalay Bay Resort and Casino	7,250	7	0.73	7,250	6	0.83
Aria Resort and Casino, LLC	7,250	8	0.73	-	-	-
University of Nevada - Las Vegas	6,250	9	0.63	5,750	8	0.66
Wal-Mart Supercenter	6,050	10	0.61	-	-	-
Las Vegas Metropolitan Police	-	-	-	5,750	7	0.66
Caesars Palace	-	-	-	5,750	9	0.66
The Mirage Casino Hotel	-	-	-	5,250	10	0.60
<b>Total for Principal Employers</b>	<u>102,300</u>		<u>10.32%</u>	<u>99,500</u>		<u>11.43%</u>
<b>Total Employment in Clark County as of June 30</b>	<b>989,783</b>			<b>870,567</b>		

Source: State of Nevada - Department of Employment, Training and Rehabilitation; United States Bureau of Labor Statistics; Las Vegas Perspective and Applied Analysis

Note: Number of employees estimated using midpoint range. The methodology for determining top employers was changed in 2018; therefore, data may not be comparable to prior years.

Clark County, Nevada  
 Budgeted Full-Time Equivalent County Employees by Function/Program  
 Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
General Government	1,838	1,440	1,474	1,331	1,343	1,319	1,366	1,351	1,415	1,419
Judicial	1,583	1,780	1,882	1,866	1,914	1,921	1,932	1,934	1,969	1,984
Public Safety	8,653	8,466	8,167	8,095	8,231	7,087	7,223	7,525	8,011	8,094
Public Works	545	397	352	365	329	326	357	369	397	439
Health	708	698	671	670	673	684	614	611	636	659
Welfare	206	153	151	146	144	144	145	159	160	161
Culture and Recreation	635	544	383	388	433	465	451	455	459	481
Community Support	8	8	11	12	12	18	13	15	18	18
Other	52	711	360	533	152	162	149	127	139	119
Hospital	3,675	3,604	3,467	3,475	3,475	3,500	3,500	3,278	3,334	3,538
Water	1,581	1,581	1,581	1,581	1,581	1,581	1,581	1,581	1,581	1,581
Airport	1,603	1,573	1,588	1,637	1,641	1,640	1,656	1,663	1,666	1,667
Sewer	321	330	344	322	350	346	341	352	374	388
<b>Total</b>	<b>21,408</b>	<b>21,285</b>	<b>20,431</b>	<b>20,421</b>	<b>20,278</b>	<b>19,193</b>	<b>19,328</b>	<b>19,420</b>	<b>20,159</b>	<b>20,548</b>

Source: Clark County Budget Office and Las Vegas Valley Water District

Clark County, Nevada  
Operating Indicators by Function/Program  
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
<b>General Government</b>										
Finance/Risk Management										
Number of liability claims filed	333	271	310	257	315	237	305	371	353	328
<b>Clerk</b>										
Number of court documents filed electronically	88,956	361,286	840,296	1,107,577	1,352,082	1,336,945	1,300,859	1,248,737	1,224,541	1,140,656
<b>Judicial</b>										
Public Defender										
Number of felony charges	34,427	34,182	30,519	26,176	27,738	27,493	28,776	27,450	30,126	30,806
Number of gross misdemeanor charges	2,305	1,976	2,046	1,826	1,949	1,938	1,946	1,569	2,404	2,919
Number of misdemeanor charges	9,437	9,260	6,865	3,889	5,802	6,086	8,635	6,144	8,688	8,262
<b>Public Safety</b>										
Fire Department										
Number of fire and other calls	31,156	24,493	14,013	9,534	10,068	9,844	9,756	10,105	15,365	13,872
Number of EMS calls	86,785	93,942	109,071	121,988	127,645	154,808	143,441	106,853	115,812	122,731
Public Administrator										
Number of new cases	1,016	1,013	1,114	356 <sup>1</sup>	449	451	433	443	454	499
Number of closed cases	1,059	1,148	915	588	289	403	209	374	461	416
Number of cases worked	1,460	1,442	1,478	922	786	954	994	1,239	1,387	1,431
<b>Juvenile Justice Services</b>										
Number of referrals processed for restitution	4,821	3,811	3,426	4,109	3,177	4,033	4,401	3,117	4,325	4,066

<sup>1</sup>The drop in Public Administrator cases in FY12 compared to FY11 is due to an elimination of non-mandated services resulting from budget and staff reductions on July 1, 2011. The reduction in case numbers does not reflect a decline in family's needs for traditional Public Administrator services in Clark County.

(Continued)

Clark County, Nevada  
 Operating Indicators by Function/Program (Continued)  
 Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
<b>Public Works</b>										
Number of traffic signals installed	9	26	7	3	2	6	18	7	12	2
<b>Sewer</b>										
Number of storm water inspections of construction sites performed	1,990	2,374	2,722	2,250	2,129	1,380	760	638	1,218	1,352
<b>Hospital</b>										
Number of patient days	150,456	138,851	135,572	132,294	133,928	125,720	122,585	130,264	127,482	131,201
Number of adjusted patient days	223,467	202,797	200,966	201,838	210,935	192,055	188,490	195,885	194,185	189,027

Source: Various County Departments

Clark County, Nevada  
Capital Asset Statistics by Function/Program  
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Public Safety										
Sheriff										
Police patrol units-vehicles	986	980	996	1,004	933	979	968	929	995	1,116
Fire										
Number of stations	27	29	29	29	29	29	29	29	29	29
Number of volunteer stations	13	13	13	13	13	13	13	13	13	13
Public Works										
Paved roads (standard lane miles)	7,695	7,713	7,579	7,583	7,664	7,731	7,777	7,784	8,035	8,655
Unpaved roads (standard lane miles)	439	438	414	531	530	513	513	539	532	533
Storm sewer miles	141	141	613	635	647	660	666	569	580	570
Sanitary sewer miles	2,026	2,063	2,032	2,044	2,059	2,078	2,091	2,067	2,087	2,209
Culture and Recreation										
Parks and recreation										
Number of parks	105	105	100	100	104	105	107	108	109	111
Activity centers	28	31	29	29	31	31	33	33	33	33
Park acres (developed)	1,602	1,602	1,881	1,881	1,962	2,058	2,083	2,111	2,126	2,235
Golf courses	1	1	1	1	1	1	1	1	1	1
Swimming pools	14	13	14	16	16	16	16	16	16	16
Camping facilities	2	3	3	3	3	2	2	2	2	2
Museums	3	3	3	3	3	3	3	3	3	3
Horse facilities	3	3	4	4	4	4	4	5	5	5
Dog facilities	8	8	8	8	8	11	13	13	13	13

Source: Various County Departments



**Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

To the Honorable Board of County Commissioners  
and the County Manager  
Clark County, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Clark County, Nevada (the “County”) as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated January 25, 2019.

Our report includes a reference to other auditors who audited the financial statements of University Medical Center of Southern Nevada, Clark County Water Reclamation District, Las Vegas Valley Water District, Big Bend Water District, and Regional Transportation Commission of Southern Nevada, as described in our report on the County’s financial statements. This report does not include the results of the other auditors’ testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Department's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Eide Bailly LLP".

Las Vegas, Nevada  
January 25, 2019



## Auditor's Comments

To the Honorable Board of County Commissioners  
and the County Manager  
Clark County, Nevada

In connection with our audit of the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Clark County, Nevada (the County) as of and for the year ended June 30, 2018, and the related notes to the financial statements, nothing came to our attention that caused us to believe that the County failed to comply with the specific requirements of Nevada Revised Statutes cited below. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the County's noncompliance with the requirements of Nevada Revised Statutes cited below, insofar as they relate to accounting matters.

Our report includes a reference to other auditors who audited the financial statements of University Medical Center of Southern Nevada, Clark County Water Reclamation District, Las Vegas Valley Water District, Big Bend Water District, and Regional Transportation Commission of Southern Nevada, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of compliance with specific requirements of Nevada Revised Statutes.

### CURRENT YEAR STATUTE COMPLIANCE

As disclosed in Note II of the accompanying financial statements, the County conformed to all significant statutory constraints on its financial administration during the year.

### PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

The County monitored all significant constraints on its financial administration during the year ended June 30, 2018.

### PRIOR YEAR RECOMMENDATIONS

We noted no material weakness and reported no significant deficiencies in internal controls.

### CURRENT YEAR RECOMMENDATIONS

We noted no material weakness and reported no significant deficiencies in internal controls.

A handwritten signature in black ink that reads "Eide Bailly LLP".

Las Vegas, Nevada  
January 25, 2019